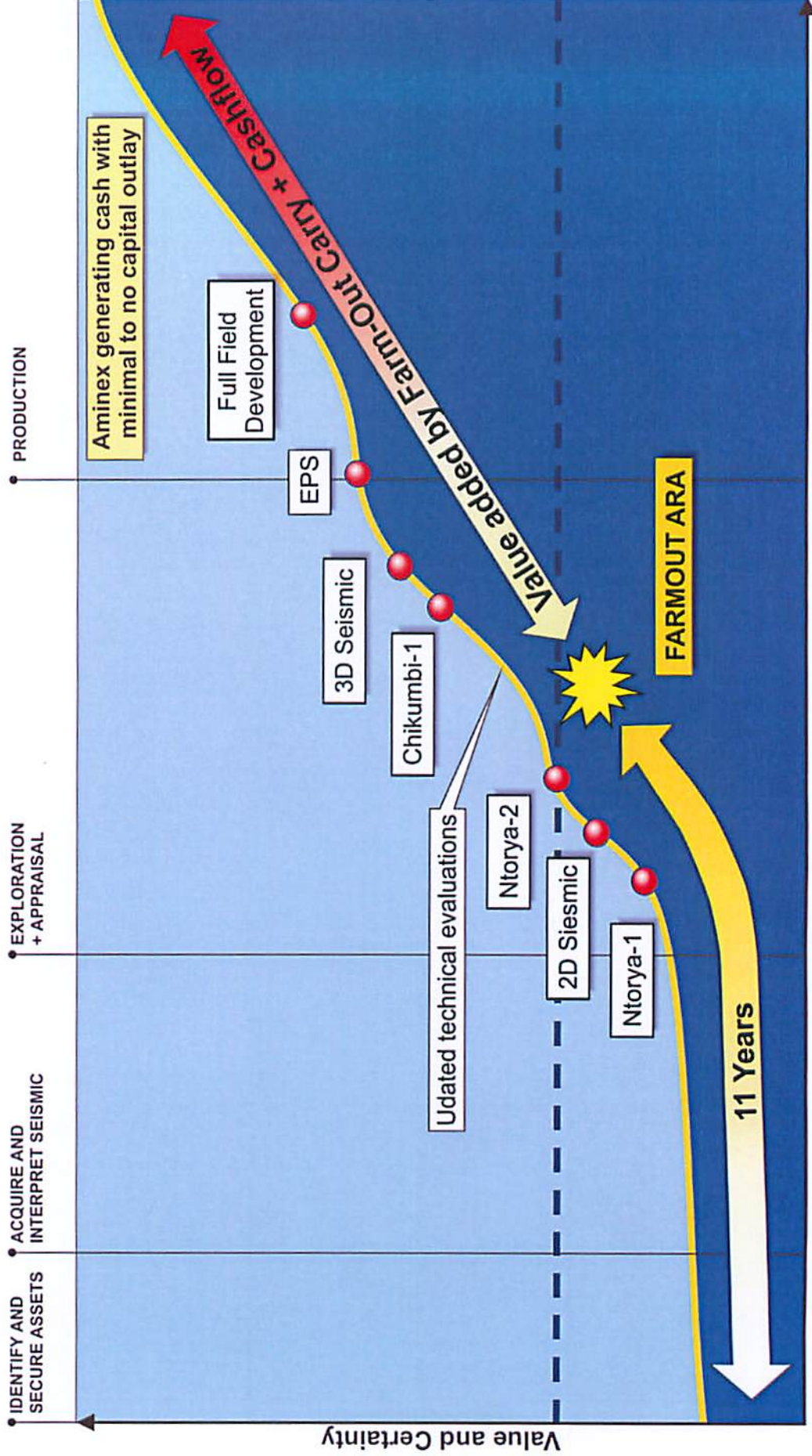
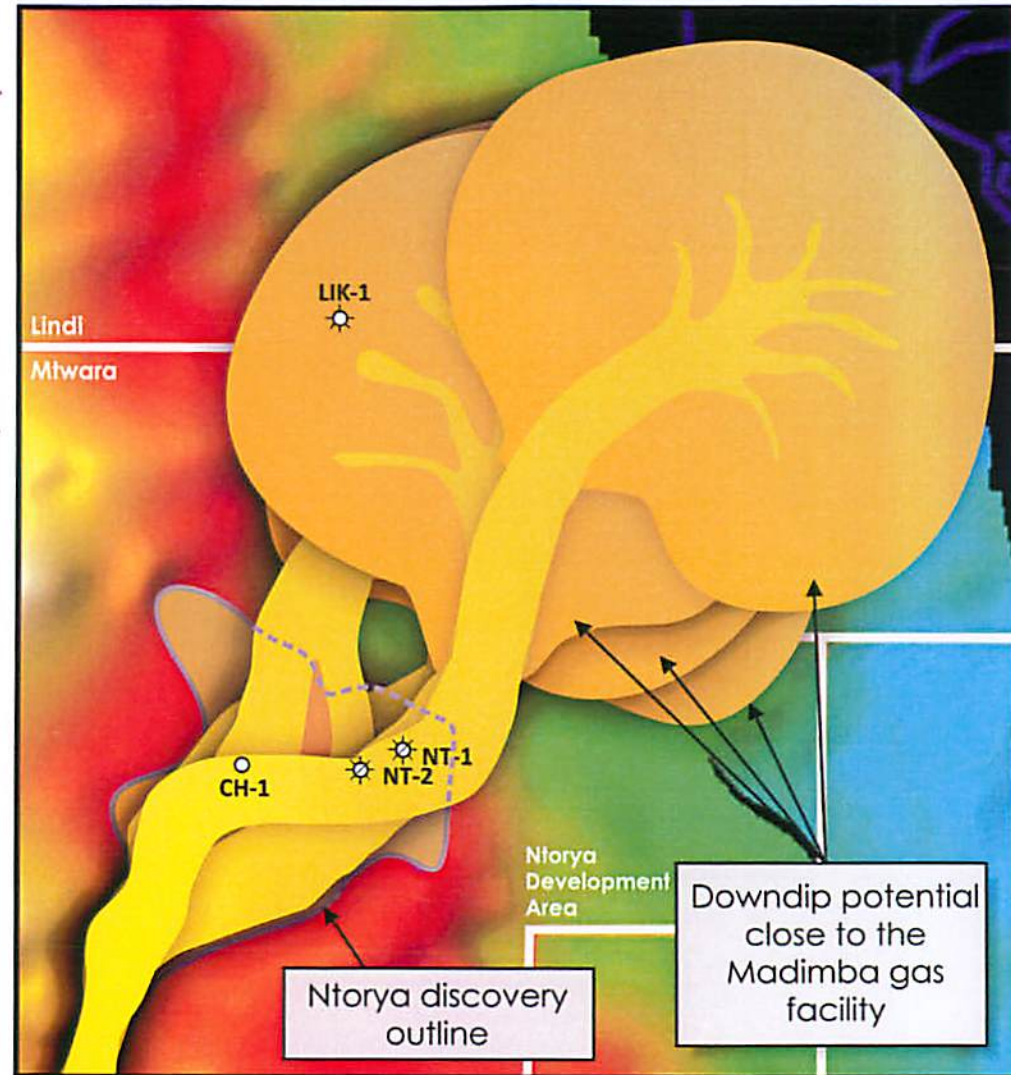
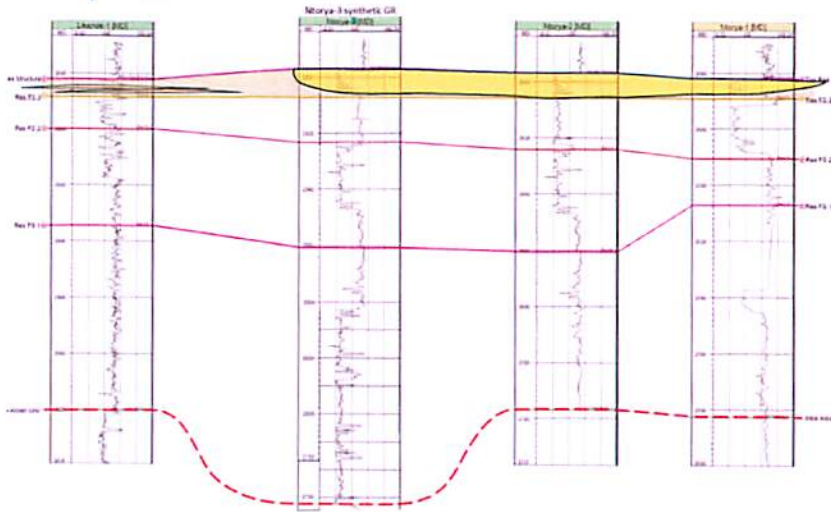


Cycle of Upstream Investment

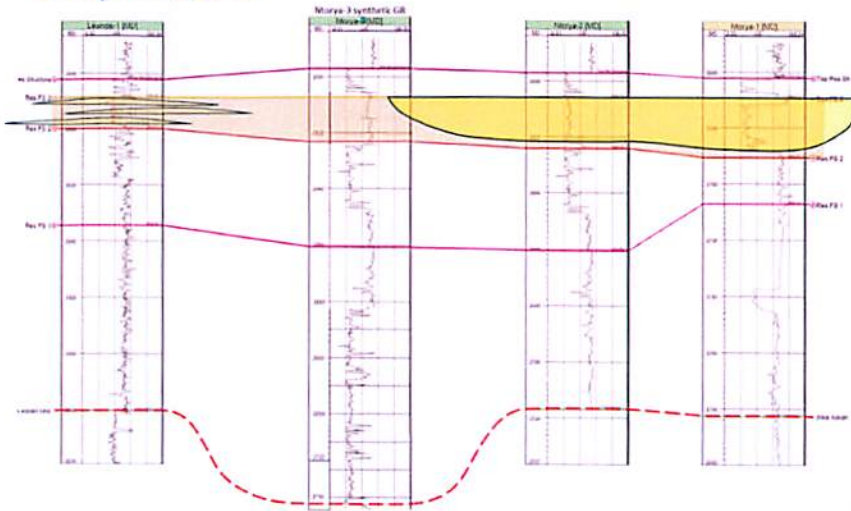


Sequence 4

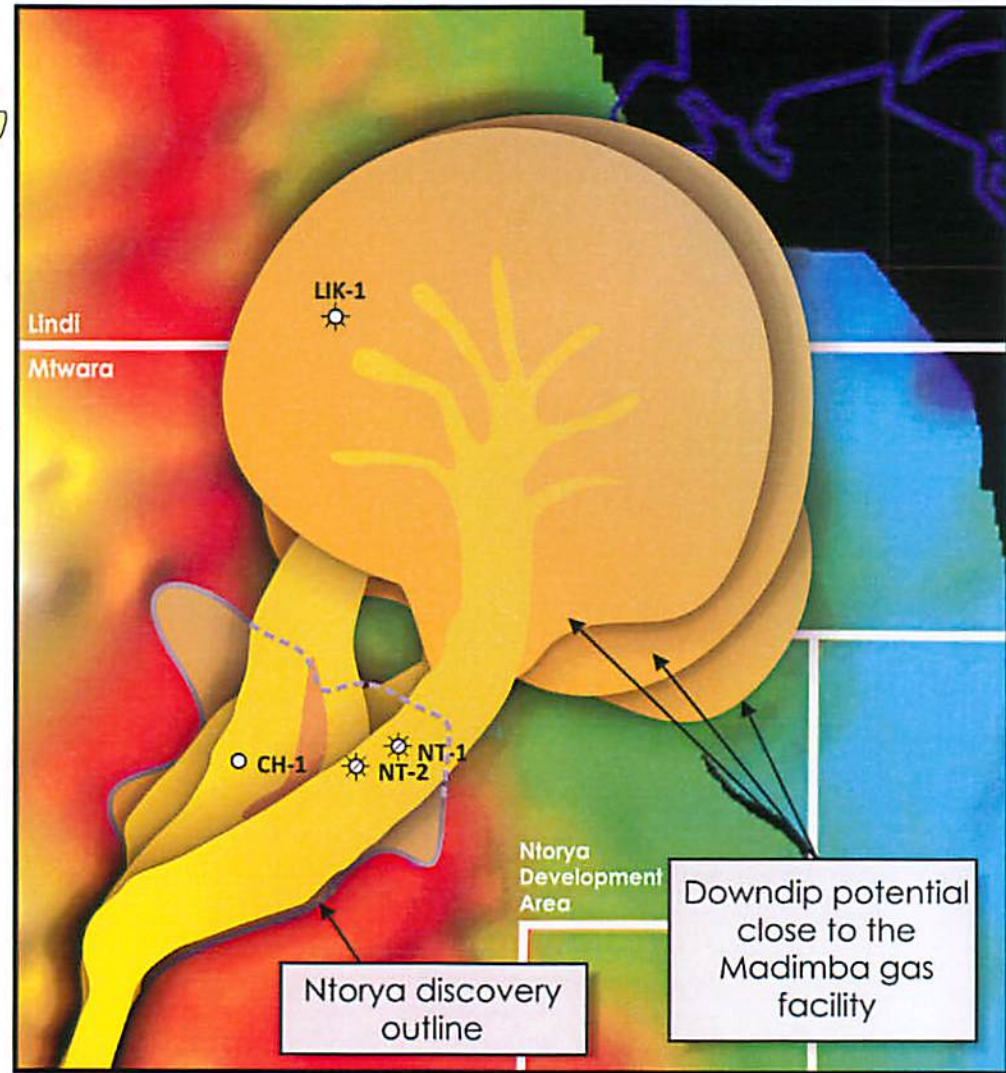


* Representative log depicting reservoir section at Chikumbi-1, based on geological model and seismic interpretation. Not yet drilled.

Sequence 3



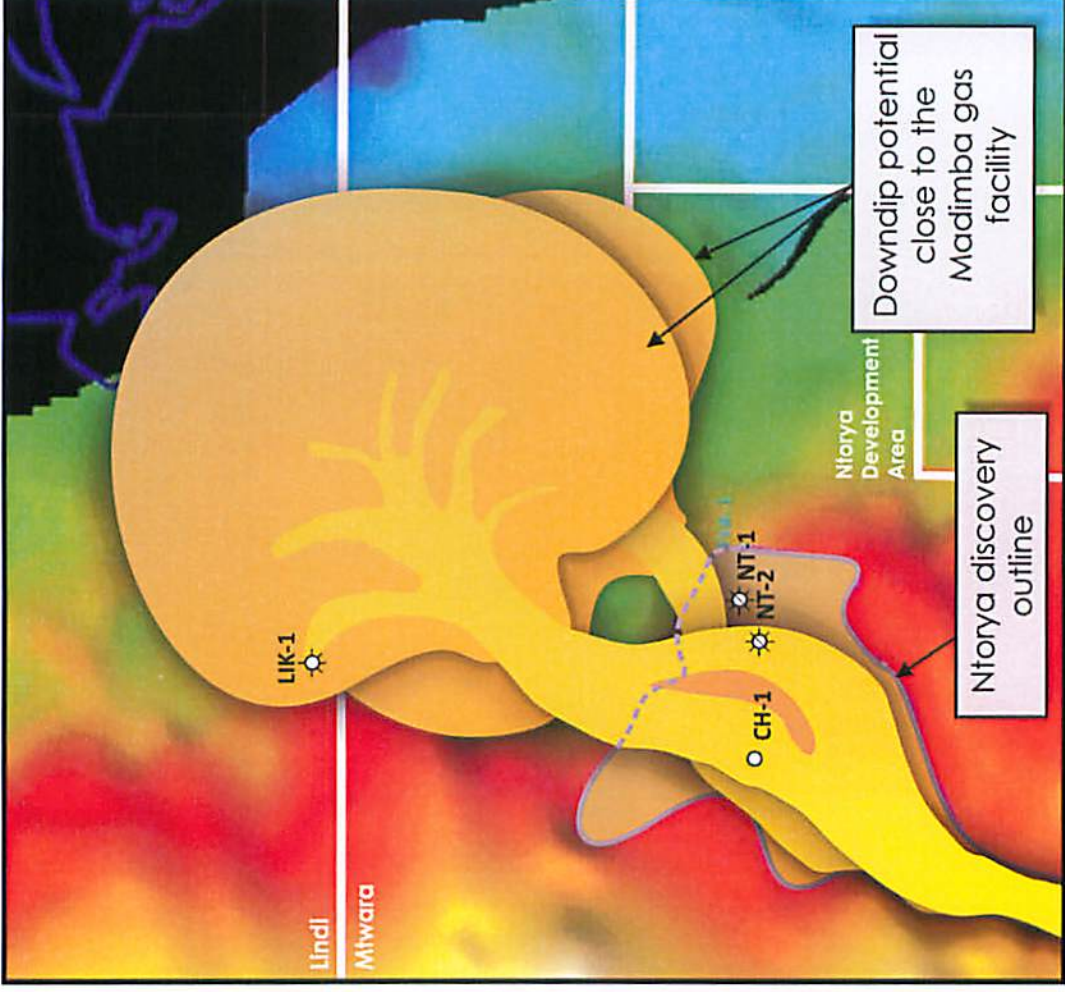
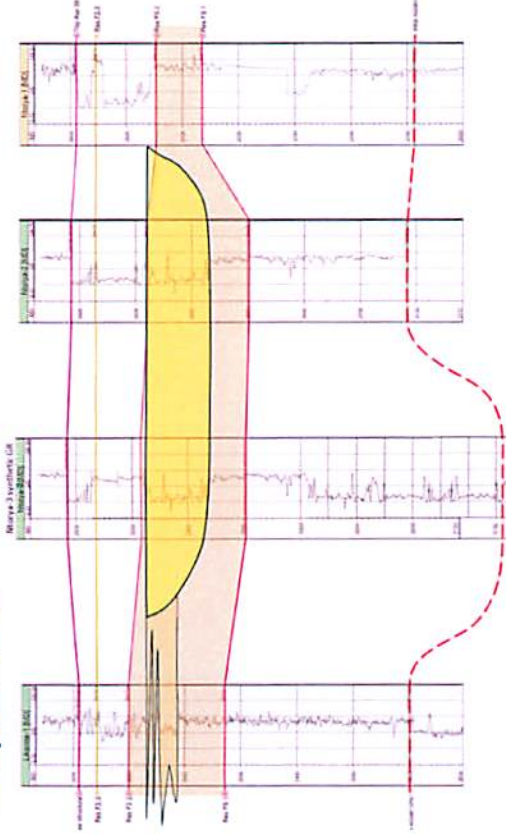
* Representative log depicting reservoir section at Chikumbi-1, based on geological model and seismic interpretation. Not yet drilled.



Ntorya Discovery reservoir system and potential

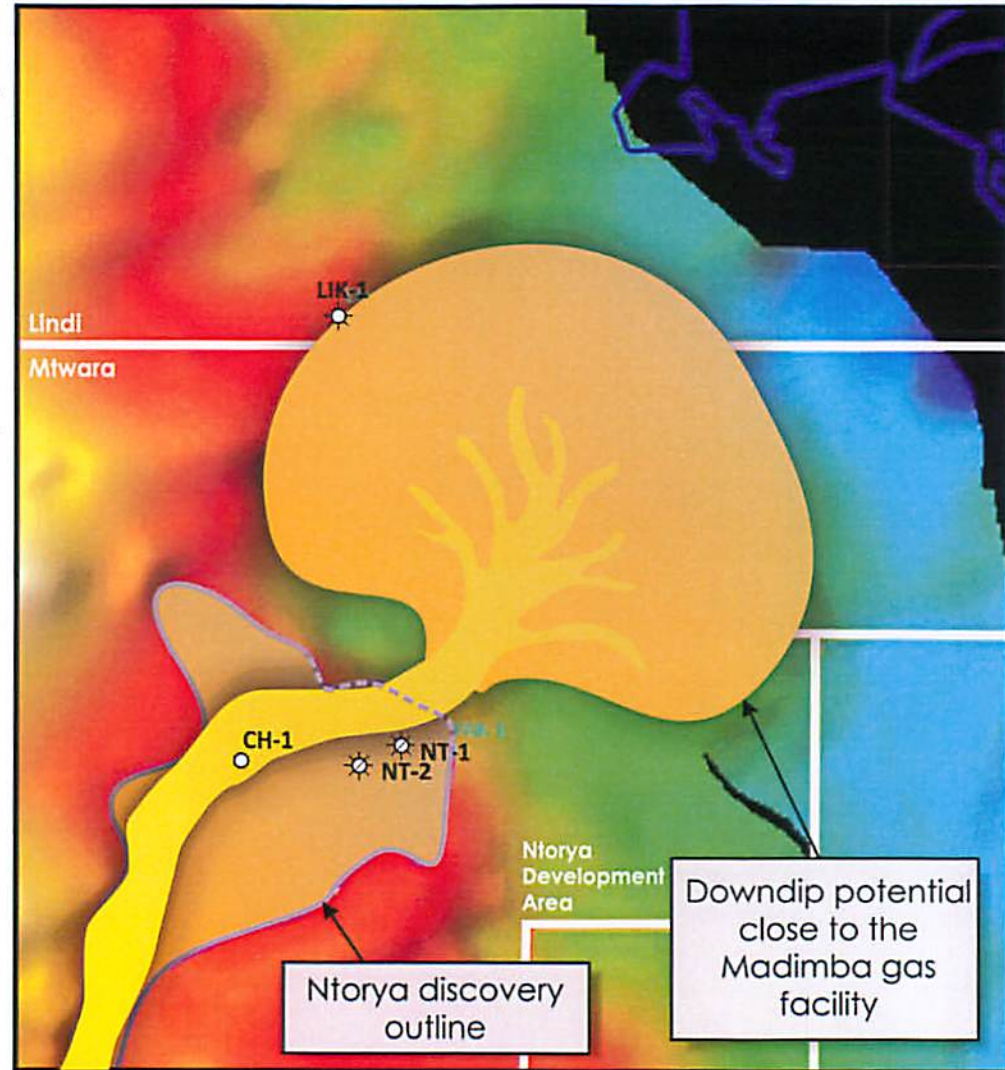
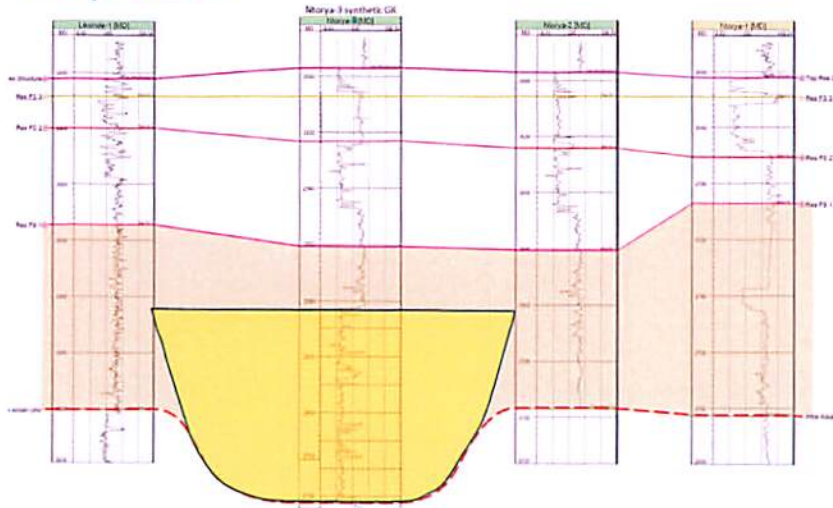


Sequence 2



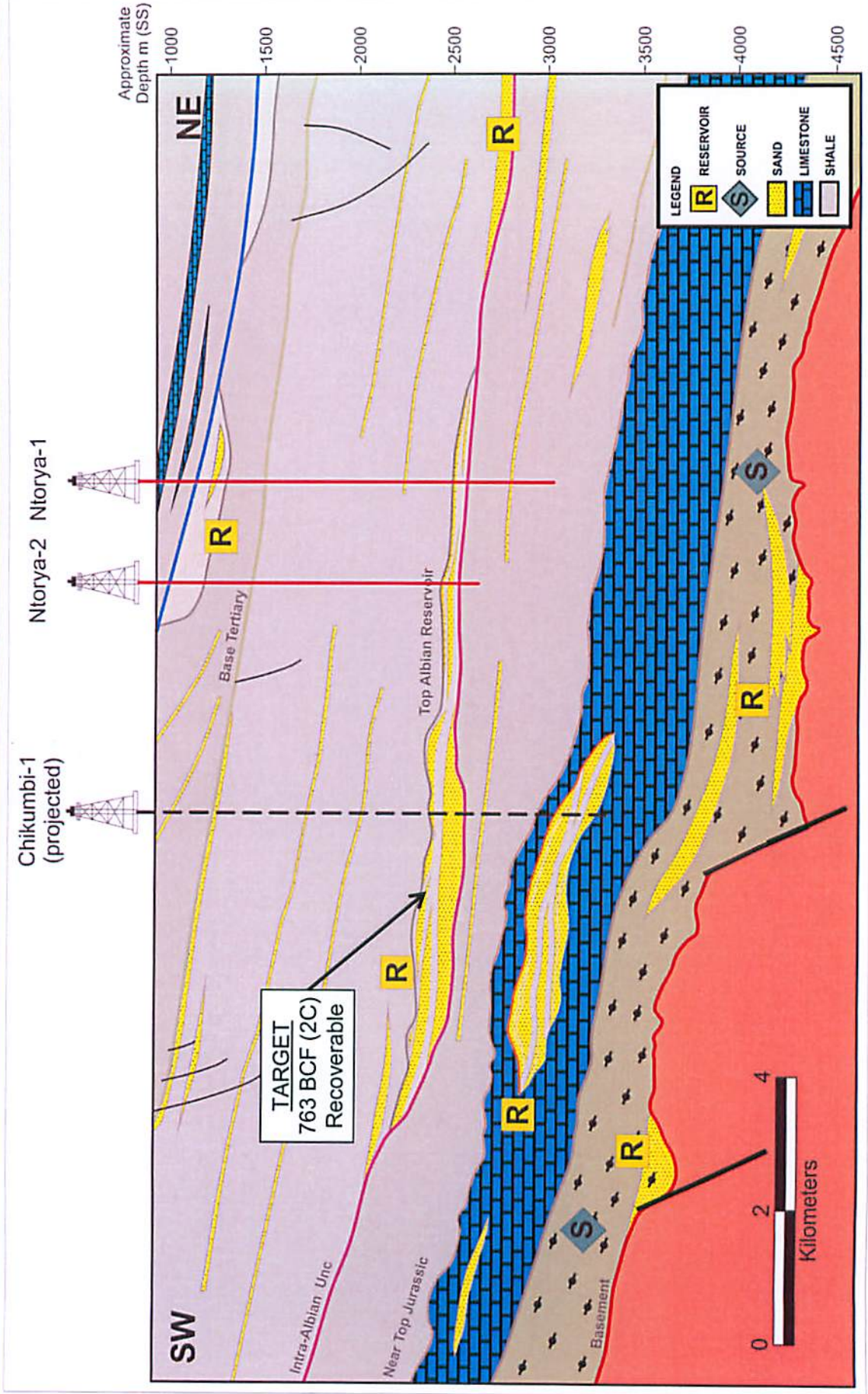
* Representative log depicting reservoir section at Chikumbi-1, based on geological model and seismic interpretation. Not yet drilled.

Sequence 1

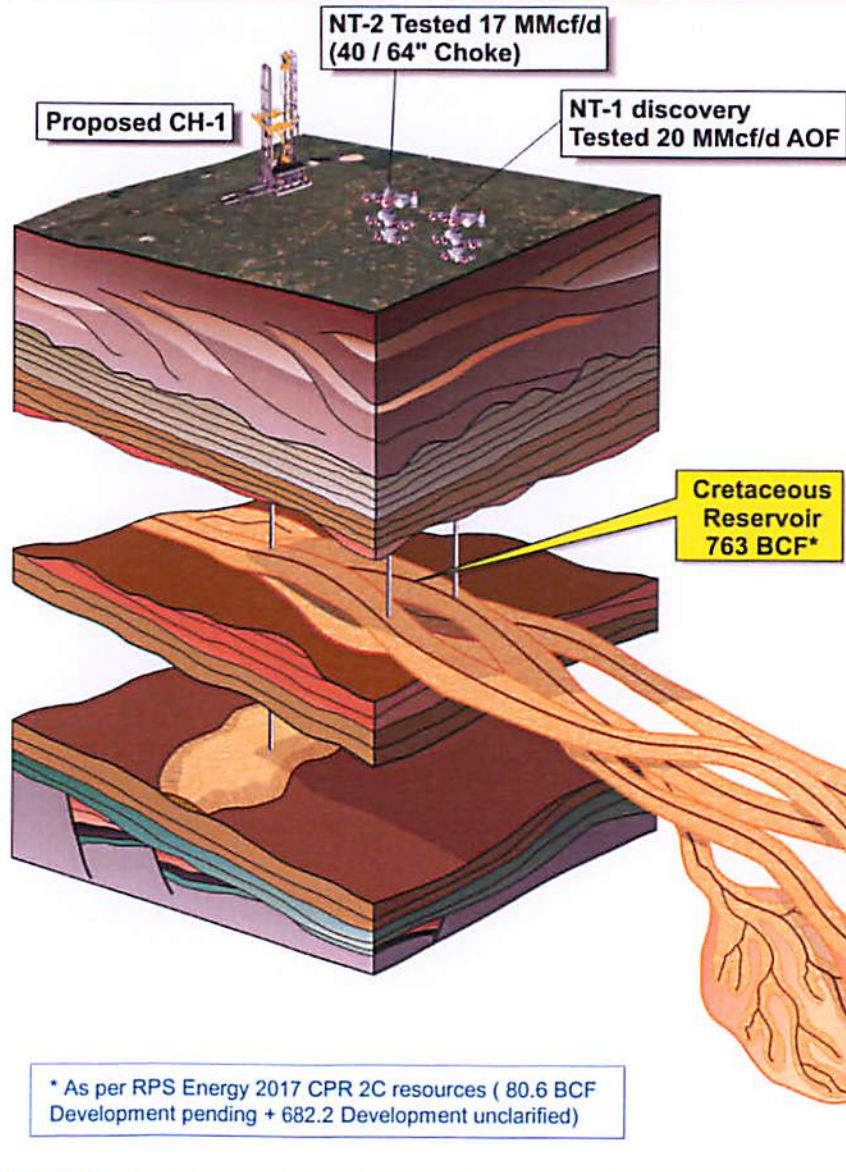


* Representative log depicting reservoir section at Chikumbi-1, based on geological model and seismic interpretation. Not yet drilled.

Chikumbi-1: Geological Section



Chikumbi-1: Pathway to an Early Production System



- Chikumbi-1 to delineate the Ntorya gas field and potentially test a deeper Jurassic exploration target
- Anticipated spud date Late 2018
- Located ~5 km from the Ntorya-1 gas discovery which tested at 20 MMcf/d and 139 bbls of condensate
- Located ~4 km from the Ntorya-2 appraisal well which tested at a stabilised rate of 17 MMcf/d; 51m gross reservoir interval and 74m updip from Ntorya-1

Primary delineation target: Ntorya gas field: Albian slope channel complex/turbidite sands reservoir

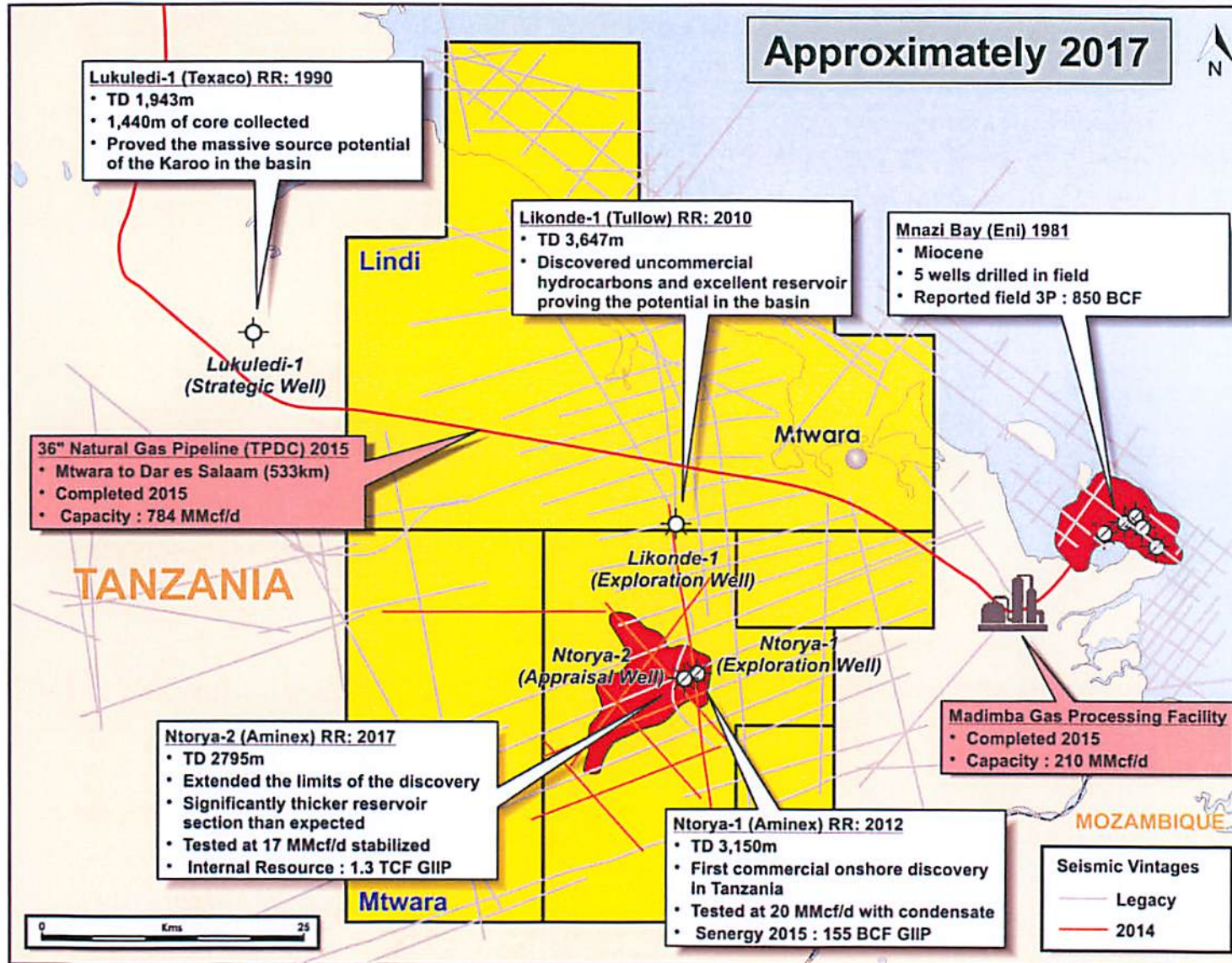
763 BCF 2C resources / 1.9 TCF mean GIIP (as per RPS 2017 CPR)

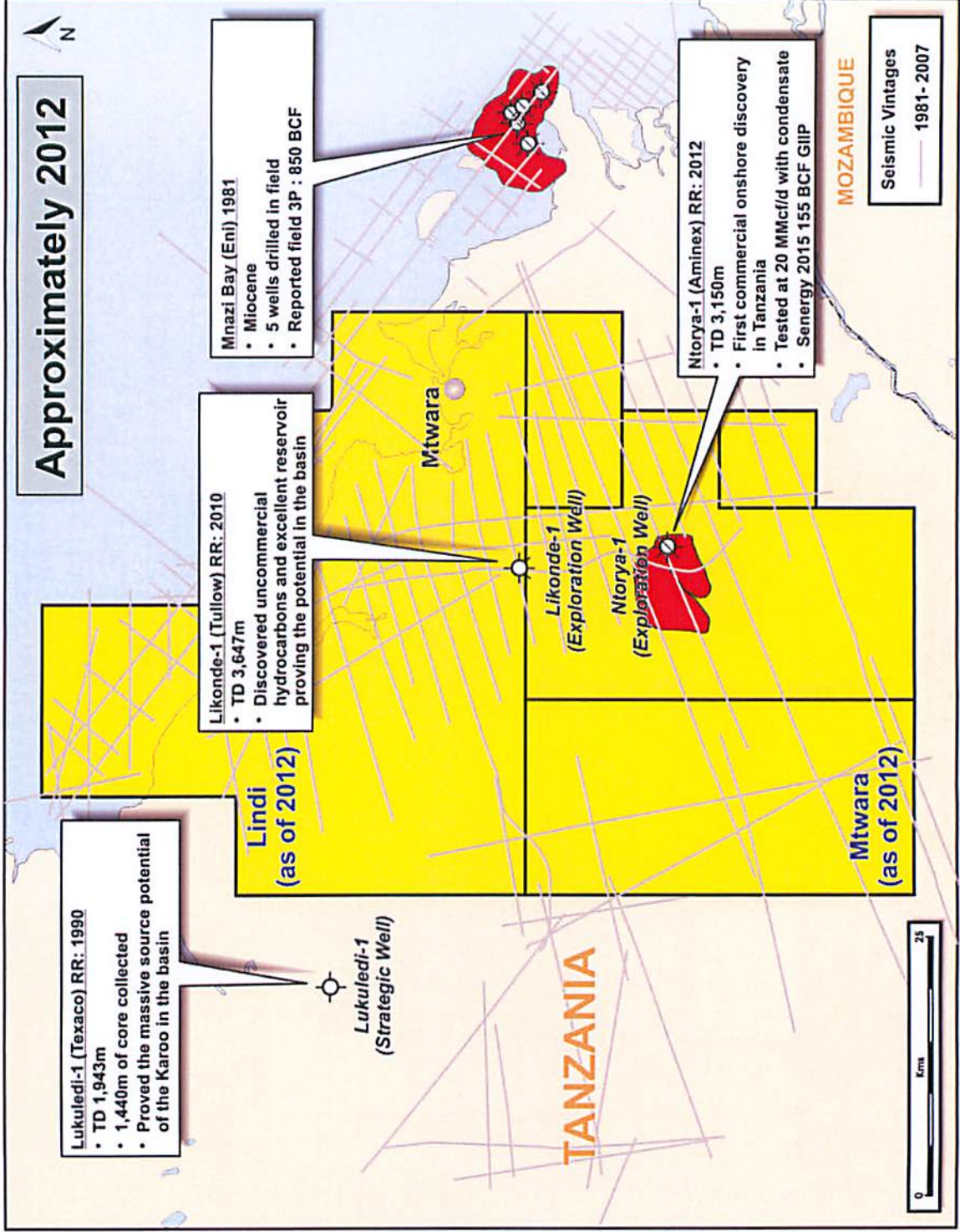
Primary exploration target: Jurassic

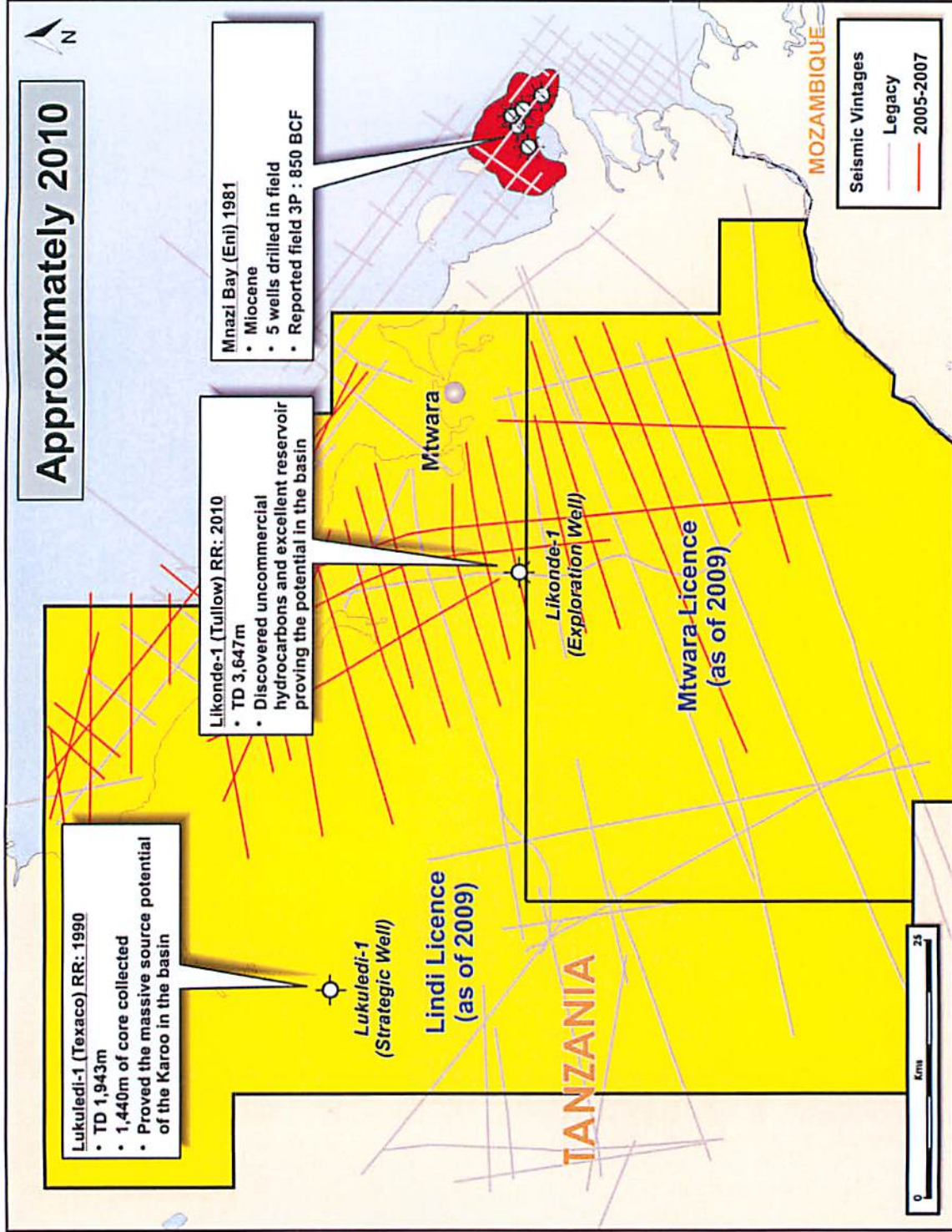
Operations Update:

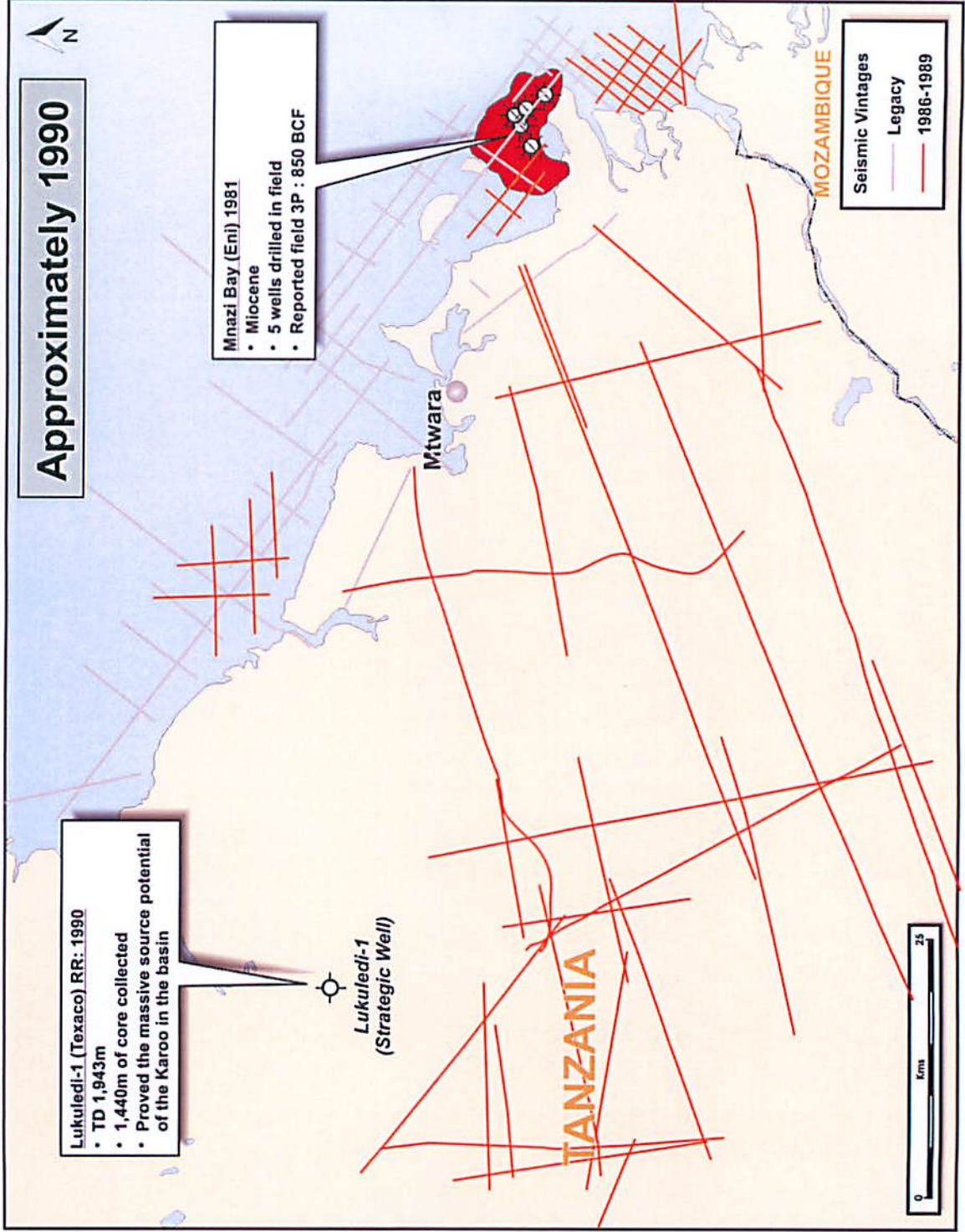
- Rig ITT's were issued and bids have been received
- 25 year Ntorya development licence submitted and to be carved out of Mtwara licence.

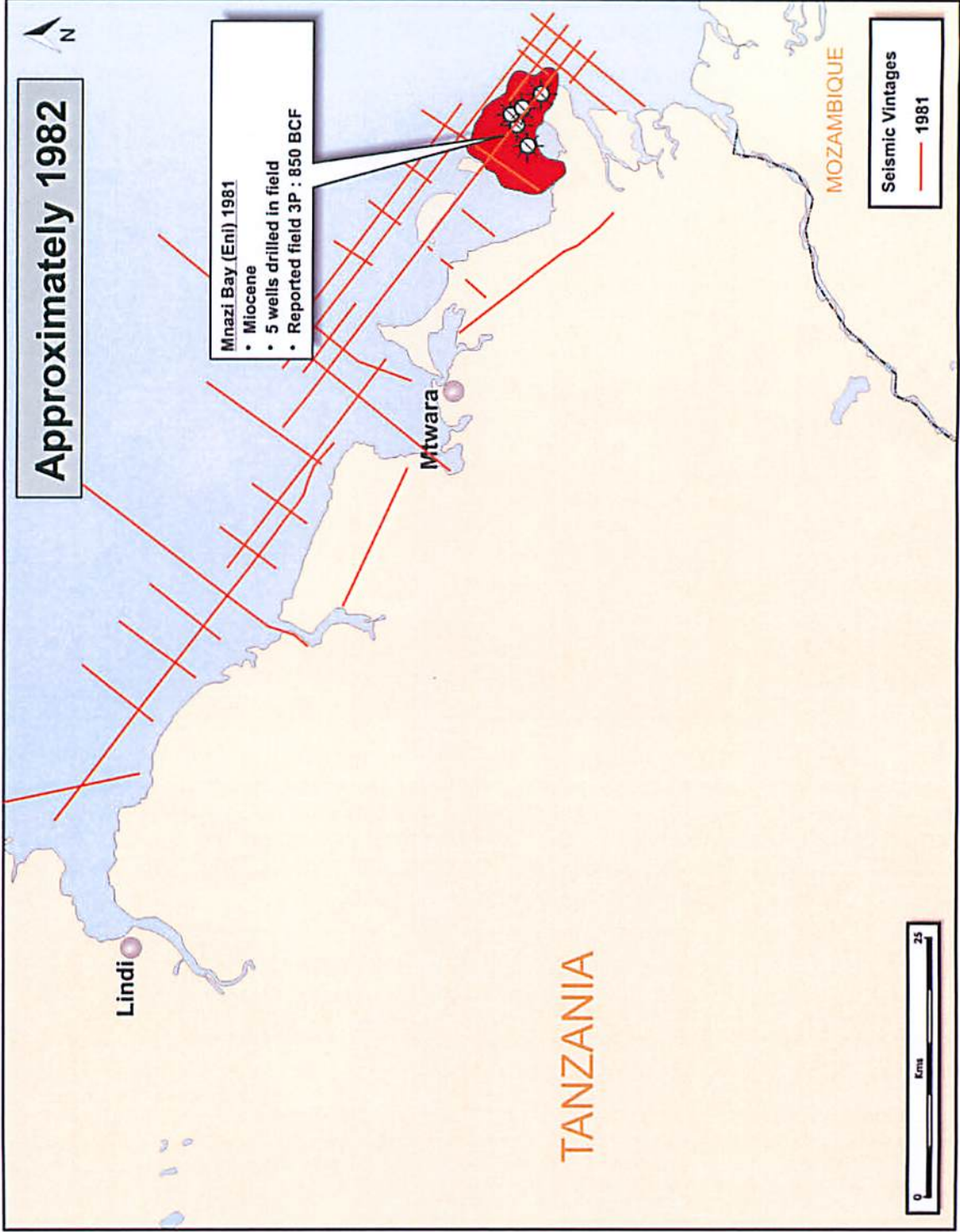
* As per RPS Energy 2017 CPR 2C resources (80.6 BCF Development pending + 682.2 Development unclarified)





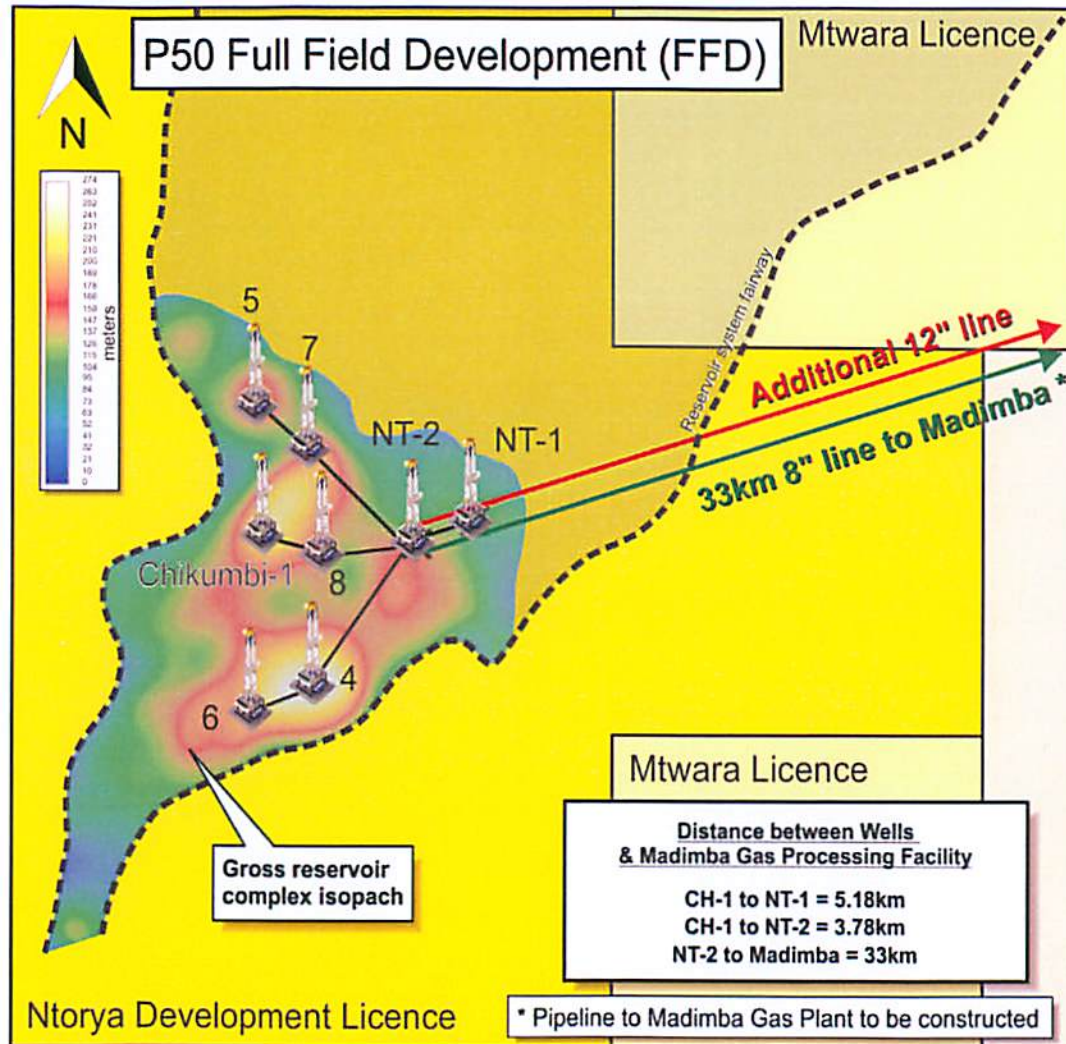






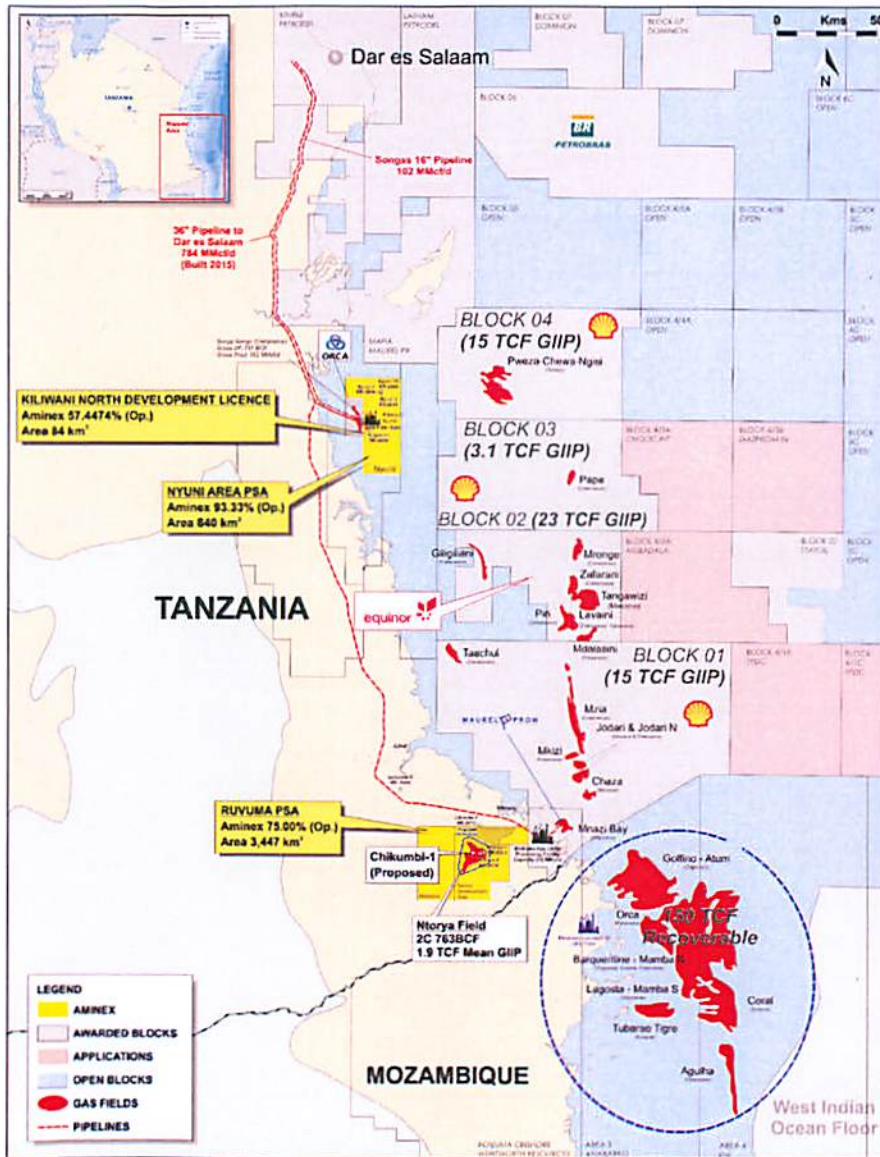
A dramatic landscape at sunset or sunrise. The sky is a mix of purple, blue, and orange. In the foreground, there's a dark, silty river or lake. In the middle ground, a range of mountains is visible, with a large, bright orange and yellow plume of fire or smoke rising from one of the peaks. The word "Ntorya" is written in large, white, bold letters across the center of the image, framed by two thin white horizontal lines.

Ntorya



Project is Fully Funded to Production:

- Implied work programme of up to \$105 MM for 75%
 - \$35 million net to Aminex guaranteed
- Drill, complete, test CH-1
- Acquire 200km² of 3D seismic to optimise drilling targets
- Construct EPS/Pipeline to deliver gas
 - Based on results of CH-1 and 3D seismic, construct pipeline to allow for maximum gas delivery *Capacity of pipeline*
- Deliver first gas at a minimum of 40 MMcf/d *fiscal regime?*
- Net to Aminex this Minimum rate represents approximately \$12 million p.a. of fully carried cashflow *tax?*
- Increased production will secure and generate significant future cashflow
 - If needed Ruvuma CAPEX to be paid from self generated cash flow



- London Main Board Listed
- Proposed farm out of the Ruvuma PSA is intended to accelerate development and carry Aminex through to a minimum production level of 40 MMcf/d with no further recourse to funding
- In addition to the carrying Aminex to a minimum production level, Zubair will also pay \$5 million within 180 days of closing

\$3.95 mcf
eps - but long term.
\$9m p.a.?

Ntorya Resources(BCF)			
Area	Gross Licence basis		
	1C	2C	3C
Ntorya Development pending (CDP)	25.5	80.6	212.9
Ntorya Development Unclarified (CDH)	342.3	682.2	949.5
Total	367.8	762.8	1,162.4

1C CDH = 1C Total Contingent - 2C CDP
 2C CDH = 2C Total Contingent - 2C CDP
 3C CDH = 3C Total Contingent - 2C CDP

Certain information contained herein constitutes forward-looking statements, which can be identified by the use of forward-looking terminology such as “anticipates”, “believes”, “estimates”, “expects”, “intends”, “may”, “plans”, “projects”, “should” or “will”, or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions.

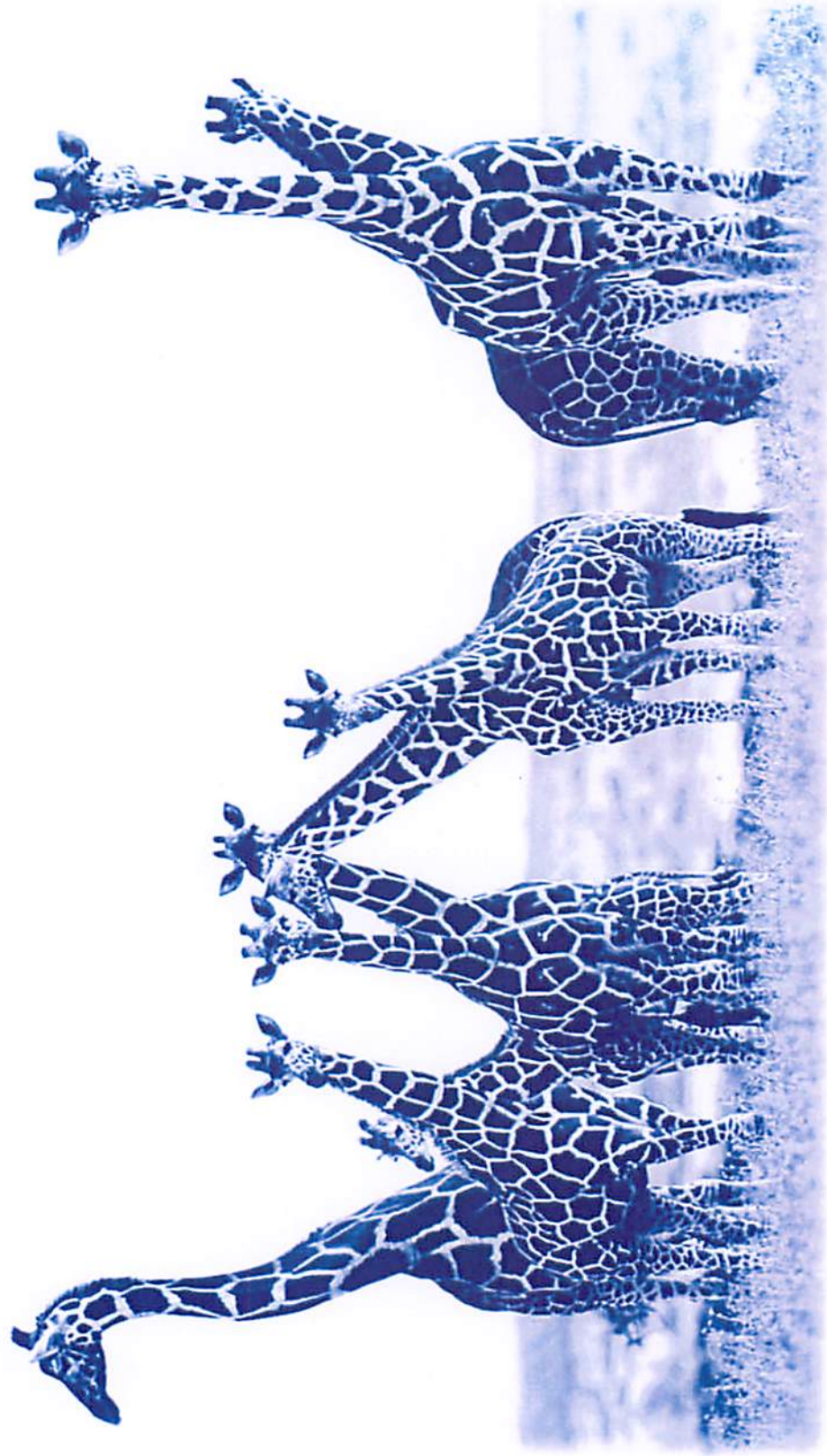
These forward-looking statements include all matters that are not historical facts. They appear in a number of places throughout this document and include, but are not limited to, statements regarding the Company's intentions, beliefs or current expectations concerning, amongst other things, the Company's results of operations and financial condition and future business plans and strategies. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances.

Forward-looking statements are not guarantees of future performance and the actual results of the Company's operations, financial position and liquidity, prospects, growth, strategies and expectations and the development of the markets and the industry in which the Company operates may differ materially from those described in, or suggested by, the forward-looking statements contained in this document. No statement in this document is intended to be or may be construed as a profit forecast.

A number of factors could cause results and developments of the Company to differ materially from those expressed or implied by the forward-looking statements including, without limitation, general economic and business conditions, industry trends, competition, changes in regulation, currency fluctuations, changes in its business strategy, political and economic uncertainty and other factors. The Company does not undertake to update or supplement any forward-looking statement in this document.

Ruvuma Farm-out

July 2018



Contact us



Kings Buildings, 16 Smith Square, London,
SW1P 3JJ
Web: www.aminex-plc.com