



## Azerbaijan

H.E. Toghrul Feyziyev,  
Minister of Ecology and  
Natural Resources

Negotiation Group/s none

WCAS Pending response from president Ilham Aliyev

Pavilion 145m2

### Action Agenda:

- Food
- Health
- X3 RE X2 EE

### Latest Engagement:

- 26 October: visit to Baku for the inauguration of Masdar's Garadagh Solar Park

### Background (context, objectives, potential asks from country)

The next President of COP29 is currently highly uncertain: Azerbaijan and Armenia offered to host COP29 – but each is expected to veto the other, amid heightened tensions between the two countries.

*[if asked to support Azerbaijan's candidacy]: We know that Azerbaijan has the capability to be a strong COP President and we welcome your candidacy. The UAE remains committed to helping the Eastern European Group find a solution for the region – ideally through consensus – to ensure they do not miss the key opportunity to host and Preside 2030*

### Key Points/Messages

I was in Baku just last week and had very productive discussions with your leadership.

**COP29:** We welcome Azerbaijan's offer. We encourage the Eastern European Group to agree on a host

#### Negotiated:

**Adaptation:** We are aiming for an ambitious GGA outcome, but it's essential to keep our targets both visionary and realistic. What is the most practical minimum for incorporating MOI into the framework?

**GST:** We count on your support in building consensus and delivering a successful GST outcome, we look forward to a GST outcome with ambition across mitigation, adaptation, means of implementation, encompassing Backward looking & Forward looking.

#### Non-negotiated:

- **Climate-Health Ministerial:** COP28 UAE will pioneer a **Health Day and host a climate-health ministerial**. We look forward to receiving H.E. Teymur Musayev, Minister of Healthcare of the Republic of Azerbaijan, at COP28.
- **Food:** We seek your support for our ambitious agrifood system transformation agenda by endorsing the **first-ever Emirate's Declaration on Food, Agriculture, and Climate**. Joining this initiative commits countries to consider the impacts Food Systems have on their climate plans and emphasizes that Food Systems planning is highly vulnerable to climate change.
- **Renewables:** We invite you to endorse and sign COP28 collective global pledge on tripling renewables capacity and doubling energy efficiency improvements by 2030, co-led with the European Commission.

*Note: The country aims at sourcing 30% of its domestic power requirements from renewables by 2030*



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- Masdar is constructing 230MW Solar PV Project – the country's first foreign investment-based independent utility scale solar project structured as a public-private partnership.
- The Garadagh solar project will be inaugurated tomorrow.
- On 4 Jun'22, the Ministry of Energy of the Republic of Azerbaijan ("MOE") and Masdar signed two Implementation agreements to develop clean and renewable energy projects with a combined confirmed capacity of 4GW as an exclusive concession, with the right to develop an additional 6GW as a second phase, bringing the total production capacity of these projects to 10GW ("Project Mega")
- In Jan '23, Masdar signed a Joint Development Agreement with the State Oil Company of Azerbaijan Republic (SOCAR) to jointly develop phase 1 of Project Mega with 75% and 25% shares respectively to Masdar and SOCAR.
- In May '23, Masdar and MOE signed Non-Binding Offer ("NBO") for 1050MW of renewable project including 835 MWac of Solar PV and 217 MW of Onshore Wind Projects.
- Three investment agreements will be signed on 26 October 2023 for 2 solar PV and 1 onshore wind projects with a combined capacity of 1000MW.

### ADNOC

- Sales and Trading of \$0.5 Bn. in the past 5 years (100% Petrochemicals)
- Azerbaijan is uniquely placed to act as a secure energy hub for Europe, exporting natural gas and potentially clean electricity
- We are eager, though Masdar and ADNOC, to support Azerbaijan in realizing this vision and we are ready to do much more and further accelerate the partnership





## Brazil

Ana Toni

National Secretary for  
Climate Change of the  
Ministry of Environment and  
Climate Change of Brazil

Negotiation Group/s	BASIC, ABU
WCAS	President is Con- firmed
Pavilion	90.7 sqm

### Action Agenda:

- Champion on Health and Water & Food
- Push Emirates Food Declaration, Mangrove Ministerial, and test the financial package.
- Met with Marina Silva at UNGA and President Lula da Silva at the Amazon Summit.

**Context:** Brazil as future COP30 President is key to mobilizing more ambitious action on climate and on pillars of the COP28 Action Agenda. You met with Marina Silva on the sidelines of the Macron Summit and also at the Amazon Summit. She is mandated by President Lula to focus on deforestation and food security. Within 6 months of taking office, reforestation of the Amazon has increased 34%.

**Positioning:** Brazil is a key ally and Champion of several pledges - we need to align with Brazil to understand what they are looking to deliver and how Brazil can help to mobilize other countries to endorse pledges and make commitments by COP28.

### Key Points/Messages

#### Negotiated:

**GST:** We champion a GST that reflects equity and pre-2020 – how can we find a landing zone for the GST and use the GST to inform the NDCs for COP30?

**Adaptation:** We are aiming for an ambitious adaptation outcome - what is the most practical outcome and target for areas like nature, food, water, health, and settlements?

**Mitigation:** What can we do to ensure Brazil's support in having tripling renewables in the mitigation outcome of the GST? How can Brazil support us in using the outcome of the Mitigation Global Dialogue reports to ensure driving a strong negotiated outcome at COP28?

**Carbon Markets :** Brazil is a key player in **Article 6** negotiations. Can we count on your support to progress on operationalizing Article 6 mandates to incentivize higher mitigation ambition?

**L&D:** We need your support in maintain the pressure to get a positive outcome on the L&D fund and funding arrangements before COP28. What is a potential landing zone on this between countries?

**Finance:** Adaptation finance is critical, we aim to have a decision on ambition that goes beyond doubling adaptation finance. Would you support an ask to at least quadruple adaptation finance by 2030? What is your view of the NCQG and can we count on you to support?

**Non-negotiated:** Need to push for the Health Declaration and Water-Food Ministerial Participation



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- Masdar is interested in investing in Brazil. Brazil is a key market in Masdar's America Strategy.
- Brazil has very good Solar and wind resources. Bloomberg New Energy Finance forecast that 35GW of new wind and solar capacity will be installed between 2021 and 2030.
- Brazil is launching this year a major transmission infrastructure upgrade program that will facilitate the integration of new solar and wind capacity, particularly from the North-east of the country.
- Masdar is currently exploring potential opportunities in Brazil and it is having preliminary discussions with some leading players in the energy space in Brazil. There are several signed NDAs in place at the moment. Masdar is seeking co-control investments in a leading IPP focused on Wind and Solar PV.
- The Brazilian power generation has an open market structure with auctions to procure new capacity by the regulators and the ability to enter into private PPAs between corporate offtakers and IPPs.
- Although the UAE and Brazil have signed a double taxation treaty, the Brazilian regulation still considers the UAE a "Tax Haven". Therefore, there is uncertainty on the applicability of the treaty and the withholding tax rates. Excluding the UAE from the "tax haven" list will be key to facilitate new investments. The UAE ambassador is discussing this topic with the Brazilian government.

### ADNOC

- Sales and Trading of \$50 mln in the past 12 months (85% Sulphur, 15% Petchems)
- There are many synergies between the UAE and Brazil—with both countries looking to exploit their hydrocarbon resources responsibly
- We look forward to working with you on initiatives of mutual interest, including methane abatement and bio-fuels
- The Brazilian Greenhouse Gas Emissions Trading System (SBCE) is an important initiative, and "Carbon Credits" is an area where we can have joint collaboration in the future





**Marina Silva**  
**Minister of Environment for Brazil**



**COP28**  
**UAE**

ADNOC Talking Points	MASDAR Talking Points
<ul style="list-style-type: none"> <li>ADNOC has identified <b>Brazil</b> as a <b>strategic country for investment</b></li> <li>We are in early stages of a non-binding offer with our partner Apollo for <b>Braskem</b> (one of the world's top petrochemicals makers) and believe this is a good and strategic fit for Braskem and Brazil</li> <li><b>Securing</b> alignment and <b>endorsement for the deal</b> at the <b>highest level</b> is <b>important</b> for us</li> <li><b>Ask:</b> Your <b>support</b> in <b>facilitating a call</b> with the appropriate <b>minister</b></li> </ul>	<p>Masdar is actively monitoring <b>opportunities in the market</b> and is engage currently in <b>high level discussions</b> with local partners.</p> <p><b>Note:</b></p> <ul style="list-style-type: none"> <li>Brazil has the <b>largest power market</b> in Latin America and one of the largest globally, with total installed capacity of <b>190GW in 2023</b>.</li> <li>The country has <b>25GW wind capacity</b> and <b>7.6GW of Utility Scale solar</b> in operation.</li> <li>The power sector is fully unbundled. Several distinct actors participate in <b>generation, transmission, distribution and retail</b>, and the <b>power market</b> is split between <b>state-owned</b> and <b>private-sector players</b>.</li> <li>Brazil's grid remains highly reliant on <b>hydropower</b> and has experienced <b>recurring crises</b> resulting from low rainfall in certain years, most recently in 2020-21. That episode exposed the market to <b>costly fossil-fuel generation</b>, sending power prices soaring and temporarily raising the prospect of electricity rationing.</li> <li>Brazil is aiming for <b>net-zero carbon emissions by 2050</b>, having brought forward its previous target date <b>from 2060</b> in April 2021. Brazil formalized this declaration at COP26 in November 2021. There is <b>no fossil phase out</b> policy in Brazil</li> <li><b>Retail electricity prices</b> are among the <b>highest in Latin America</b>. However, <b>commercial and industrial (C&amp;I) customers</b> with power demand <b>greater than 500kW</b> are eligible to purchase electricity from Brazil's deregulated <b>wholesale market</b>. Consumers with demand <b>between 500kW and 1.5MW</b> (special consumers) choosing this option must purchase <b>wholesale power generated from wind, small hydro, biomass and solar</b>.</li> </ul>





## China

H.E. Zhao Yingmin,  
Vice Minister  
Ministry of Ecology and  
Environment

Negotiation Group/s G77+ LMDC

WCAS Confirmed (verbal)

Pavilion 234.9 sqm

### Action Agenda:

- Nature (Champion)
- Health (Priority)
- Energy (Priority)
- Food (Priority)
- CHAMP (Priority)
- You met him in Beijing as of 17-18 Oct. for bilateral meeting with Xie Zhenhua, Special Envoy for Climate Change and the High-level Forum on Green Development (3<sup>rd</sup> BRI Forum).
- You also met him in Beijing on 27 Sept. for the Friends of the Paris Agreement High Level

### Background (context, objectives, potential asks from country)

- Through several rounds of in-person engagement in Beijing with key governmental stakeholders of China in 2023, including Vice Premier Ding Xuexiang, Special Envoy Xie Zhenhua, MEE, NDRC, MIIT and MOFA, **China stands unwaveringly in supporting COP28, making it successful and transformative.**
- For negotiation at COP28, China attaches great importance to **GST, Mitigation, Finance and L&D.**
- For non-negotiation topics, China shows interest in **energy (renewables in particular), nature and champs/cities**, suggesting to explore aligned pathways, solutions and actions rather than set new # targets only.
- China has been conducting dialogues and consultations with US proactively, **hoping to announce a new US-China joint statement/declaration** either before or during COP28.

### Introduction

Congratulations on the successful High-level Forum on Green Development during the 3<sup>rd</sup> Belt and Road Forum on International Cooperation and your hospitality extended to me during my trip in Beijing is highly appreciated.

*Note: China stays firm on its latest commitment under UNFCCC, having CO2 emissions peak before 2030 and achieve carbon neutrality before 2060.*

### Key Points/Messages

#### Follow-ups:

- **Nature:** We would like to continue to work closely with China to promote synergies between nature and climate change built on the momentum of COP15.
  - We would like to schedule a follow-up meeting to further discuss how to collaborate on activities for COP28.
  - We are inquiring the availability of suitable venue space for **China's proposed High-Level Dialogue around 3<sup>rd</sup> December.**
  - We also invite you to review our event proposal on 9<sup>th</sup> December, **the NDC and NBSAP Ministerial**, as well as its proposed outputs, including a joint statement.
  - If Minister Huang Runqiu is unavailable on 9<sup>th</sup> December for the **30x30 High Level Event**, would China still be interested in participating from high-level representatives?



#### Non-negotiated:

- **Health:** Thanks for your support on this initiative. **Any feedback from the National Health Commission on clearance?**
- **Food:** China's endorsement on the Emirates Declaration on Resilient Food Systems, Sustainable Agriculture and Climate Action is a priority for us. **Any feedback from the Ministry of Agriculture and Rural Affairs on clearance?**
- **X3 RE & X2 EE:** We reply on China to not only **endorse the pledge** but also lead this initiative to **mobilize other Asian countries.**
- **US-China:** Thank Xie for the letter for constructive suggestions on how to move forward regarding UAE-US-China cooperation and dialogues, it was well received.
  - We would like to know **how far are we now on the potential joint statement/declaration between China and US?**
  - We suggest continuing to exchange ideas on the **proposed Methane Summit** at COP28 and that the technical teams meet.

#### Negotiated:

- **Mitigation:** We want a strong mitigation outcome on energy transition that safeguards energy security and sustainable development. How can that message be reflected under the GST?
- **Finance:** We ask for your support in ensuring a strong outcome on the new goal on finance (NCQG) at COP28 that includes mode of work for 2024, timeframe, transparency arrangements and ministerial guidance on the ambition. On finance flows (Art. 2.1C) given the divergent perspectives, what's your view on how to deal with this topic and the potential landing zones?
- **Adaptation:** We need your support in delivering an ambitious GGA Framework, and fundamentally by seeking a solution on landing the principles. How do you propose we can do this?
- We are aiming for an ambitious GGA outcome, but it's essential to keep our targets both visionary and realistic. What is the most practical minimum for incorporating MOI into the framework?
  - We seek your support to identify a guiding adaptation target (1.5 equivalent).
  - We welcome support for a push for 4x adaptation finance. How would you handle the finance flows with the US
- **L&D:** Sources for L&D fund is one of the most contentious items, how would you suggest unlocking this issue while retaining the principles of the convention (CBDR)?
- **GST:** To ensure a balanced outcome that includes pre-2020 and historical responsibility, we need your guidance: what is the extent of acceptable collective mitigation pathways to bridge the current gaps?
  - We encourage President Xi to share China's incredible climate action achievements and vision for the Global Stocktake at the GST High-Level Events on 1-2 December. These will provide an input to the CMA decision.
- **Moi. Appreciate active presence in Technology negotiations and push for continued enhanced International Cooperation, Technology Development and Transfer (TDT) and Capacity Building: by encouraging voluntarily financial and in-kind contributions and highlighting existing efforts to be showcased during COP28**





## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- Masdar in discussion with SPIC and China Energy to acquire up to 5 GW of renewable energy projects in China. Masdar also planning to sign a MoU with these companies during COP28.
- Both companies are taking part of the targeted potential purchaser of Masdar assets in Uzbekistan.

### ADNOC

Sales and Trading of \$15 Bn. in the past 12 months (83% Crude and Condensates, 9% Petchems, 5% LNG, 4% others)

- Strategic Partnership: ADNOC remains a committed energy partner to China.
- Chinese companies are among our most strategic partners. Their equity participation in Abu Dhabi's upstream assets allows them to equity lift the lowest carbon barrels globally
- ADNOC growth will further support energy security and we are willing to jointly evaluate international LNG opportunities (Mozambique, Canada, and Australia)



## Egypt



HE Sameh Shoukry  
Minister of Foreign Affairs

Assumed office since 2014

**Negotiation Group/s** Arab Group  
AGN  
G77&China  
LMDC

**Lead Negotiator** Mohammed  
Naser

**COP Attendance** President  
Confirmed

### Action Agenda:

- Water-Food resilience
- Food declaration
- Health (Champion)
- Food & health (Priority)

### Latest Engagement/s:

- You last saw Shoukry at the opening of MENA Climate Week.

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### Background (context, objectives, potential asks from country):

- Reaffirm continued support to the Current COP President and his team
- Leverage Egypt's influential role with the AGN to create smoother negotiations
- Coordinate on securing outcomes on Loss and Damage and the Global Goal on Adaptation
- Rally support towards pushing for financing mechanisms
- Cement endorsement on COP28 action agenda items (Food and Health)

### Key points/messages:

#### Negotiated:

- Mr. COP President, it was great to see you in Riyadh...
- We appreciate Egypt's support and our close collaboration and counting on continuing this coordination to leverage on your influential role within various negotiating groups.
- **Loss and damage:** We aim to build on the historical agreement reached in Sharm El Shiekh and fully support the establishment of the fund and funding arrangements in Dubai. I encourage your political engagement to make sure the last Transitional Committee meeting delivers strong recommendations.
- **GST:** We look forward to work jointly within the High-level Committee to deliver successful high-level events deriving essential key political messages for the GST outcome.
- **Finance:** We highly appreciate Egypt's role in co-leading (with Canada) the Ministerial Consultations on Means of Implementation. We ask for your support in ensuring a strong outcome on the new goal on finance (NCQG) at COP28 that includes: mode of work for 2024, timeframe, transparency arrangements and ministerial guidance on the ambition. Adaptation finance is critical, we aim to have a decision on ambition that goes beyond doubling adaptation finance. Would you support an ask to at least quadruple adaptation finance by 2030?
- **Adaptation:** We need your support in delivering an ambitious GGA Framework, and fundamentally this is by seeking a solution on landing the principles. How do you propose we can do this?
- We are aiming for an ambitious GGA outcome, but it's essential to keep our targets both visionary and realistic. What is the most practical minimum for incorporating MOI into the framework?
- **L&D:** Sources for L&D fund is one of the most contentious items, how would you suggest unlocking this issue while retaining the principles of the convention (CBDR)?
- **Just Transition Work Programme:** Your support in operationalizing the Just Transition Work Programme is essential. We are worried that parties lack understanding of the necessary elements to be included in this program. **How can we work together to better define the framework and elements of this program in a manner that ensures successful adoption by COP28**



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- Egypt is one of the most important countries in which Masdar is keen to enhance its strategic and economic investments and partnerships. Masdar has established its subsidiary, "Infinity Power Holding", to manage its business in Egypt and Africa. IPH is now the largest pure play developer, owner and operator of renewable energy projects in Egypt and Africa.
- Progress has been made on the Ras Ghareb wind energy project with a capacity of 200MW. Once PPA is signed with the Ministry of Electricity, construction works will start in early 2024.
- Masdar, IPH and Hassan Allam Utilities have submitted a proposal to develop 2 GW solar power projects. The first phase of 1 GW to be completed in 2024 and the second phase of 1 GW to be completed in 2025. Feedback from the Ministry is pending.
- The land allocated for the 10 GW wind power project has been handed over to the project company. Feasibility study is underway and the final proposal will be submitted soon to the Egyptian government.
- Masdar, Hassan Allam Utilities and IPH signed a framework agreement with the Egyptian Sponsors to advance the development of 2 GW Green Hydrogen capacity in SCZone in November 2022 during COP27. The Egyptian Sponsors reverted with a revised version of the agreement currently under negotiation.
- In May 2023, Heads of Terms signature to combine 4 GW program of Masdar/HAU/ IPH with BP's 4 GW to develop 8 GW green hydrogen in Egypt and JDA under final negotiations.
- Required support: We seek ministerial support to obtain acceptable terms and logistic support for renewable energy projects in Egypt and to sign binding agreements that benefit various parties. We seek ministerial support to unblock any requests for land / Framework Agreements changes in light of the partnership on green hydrogen.

### ADNOC

 EXISTING RELATIONSHIP	Sales and Trading of \$225 mln in past 12 months (89% <u>Petrochemicals</u> , 11% <u>Others</u> )
POTENTIAL DISCUSSION AREAS: PETCHEMS	<ul style="list-style-type: none"> <li>• <b>ADNOC</b>, as a reliable provider of energy and products, stands <b>ready to support</b> the supply of <b>petrochemicals to Egypt</b></li> </ul>
LOW CARBON SOLUTIONS AND INTERNATIONAL GAS	<ul style="list-style-type: none"> <li>• <b>ADNOC</b> remains committed to <b>supporting Egypt's energy security</b> and we will continue to seek your support to <b>facilitate the identified projects</b>:                         <ul style="list-style-type: none"> <li>- Participation in Egypt's <b>upstream resources</b>, where <b>ADNOC</b> is actively <b>working</b> with its <b>strategic partners to progress projects</b> in Egypt</li> </ul> </li> </ul>



## FRANCE



Catherine Colonna  
Minister of Foreign Affairs



Agnès Pannier-Runacher  
Minister for Energy Transition

Assumed office in 2022

Assumed office in May 2022

COP Attendance TBC

COP Attendance Confirmed (Macron letter not yet received)

Negotiation Group/s

EU

GCF 2nd replenishment

N/A

Previous replenishments

\$1,035 M (IRM)  
\$1,743.38 M (GCF-1)

- Agnes is vocal regarding the need to engage directly with major polluters and fossil fuel producer to reduce emissions.
- You last saw Agnes in Paris at the closed-door energy roundtable with Fatih, Kerry, Laurence Tubiana and others.
- 2 Letters to parties sent (addressed to Agnes and Christophe Bechu – Min of Environment)

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### Key Objective of the Meeting

1. Secure **leader attendance and commitments** at COP28 Leaders' summit
2. Energy: Brief and rally support for the complete energy package, prep for Dialogues
3. Press for **financial commitments** towards the Green Climate Fund and to support developing countries with the energy transition

### Key messages

- We need all leaders to **come to the COP28 Leaders' summit** to show our collective political will. Could you **preview any announcements** France will make?
- Delivering a comprehensive energy package is a top priority for me at COP28:
- **We cover RE+EE, H2, HES, O&G, Coal, Cooling, CCS/DCR and others**
  - **3x RE:** We are closely collaborating with the EU on a 3x Renewables Pledge – we ask that EU Member States come to the Leaders' Summit with **commitments to help make the Pledge real** for developing countries.
  - **GDA:** We have strong momentum in rallying industry and are looking for front runners to step up to help partners around the world to meet their targets.
  - **IEA Dialogues:** Following our roundtable in Paris, I have been co-leading a series of dialogues to increase ambition on the energy transition. I want this to cumulate in a moment at the Leaders Summit with real commitments. We would like to have you to attend future dialogues. My team will reach out.
- Scaled-up finance will be essential to ambitious COP28 outcomes. Given France's leadership on the climate finance agenda, I hope you will **make a strong contribution to the GCF and consider an early pledge to Loss and Damage.**
- Momentum has grown on **climate finance reform**, thanks to the Paris Summit. COP28 should be a significant milestone to build on this progress, offering an inclusive platform for action. **We will outline key principals for climate finance building on the Paris Pact.** I want France to come on board as champion.



## BACKGROUND INFORMATION (MOFA, ADNOC, MASDAR)

### MOFA

- The UAE is still considering its position on the ratification of the BBNJ.
- The BBNJ Treaty also called the Treaty of the High Seas, is an international agreement that aims to preserve and sustainably use the marine biodiversity of areas beyond national jurisdiction. It facilitates the achievement of the target to effectively conserve and manage 30% of land and sea by 2030, which was agreed in December 2022 within the Kunming-Montreal Global Biodiversity Framework.
- It establishes the sharing of benefits from marine genetic resources and foresees capacity building and the transfer of marine technology between the parties. It contains clear rules to conduct environmental impact assessments, with the right checks and balances, before running activities in the high seas. The Treaty will enter into force when 60 parties ratify it.

### ADNOC

#### Existing relationship:

- Sales and Trading of **\$318 mln** in in the past 12 months, (97% Crude, 3% PetChem)
- ADNOC delivered to France a total of **987 kt** of diesel. YTD-2023 (TOTSA **159 kt**, retailers/traders **828 kt**)
- An agreement between ADNOC and TOTSA on up to **300 kt/ month** (signed Jul. 2022, first sales Jan 2023)

#### Potential Discussion Areas:

- The UAE remains committed to supporting France in a responsible and reliable manner, through hydrocarbon business, LNG growth which is key to the energy transition, and large-scale deployment of renewables.
- We are proud of our **strategic partnership** with French companies, including **Total Energies** and **EDF** - new opportunities for our respective companies to partner and invest in projects in the UAE, France, and internationally.
- France's increased renewables ambition opens new opportunities, and we are eager to support your **offshore wind expansion** – **providing inward investment** and supporting your decarbonization efforts.
- The **UAE-France partnerships to decarbonize hard-to-abate industries**, which will be launched at COP28, is another example where our countries can jointly show leadership in decarbonization, whilst allowing us to jointly take a leading position in **hydrogen** and **CCS**. *Note: France committed to 40GW offshore wind by 2050.*



## GERMANY



Jennifer Morgan  
Special Envoy for  
Climate Action

Assumed office Sept 2021

Negotiation Group/s	EU
Lead Negotiator	Luisa Roelke
COP Attendance	Not yet confirmed
GCF 2nd replenishment	\$1,689.32 M (GCF2)
Previous replenishment	\$1,003 M (IRM) \$1,689 M (GCF1)

- You last saw Jennifer Morgan at the Spanish EU Presidency Climate Ministerial in Valladolid, Spain.
- Morgan interested on the progress in thinking around fossil phase out and the term unabated.
- Letter to parties sent (addressed to her).

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### Key objectives of the meeting

1. **Spotlight the Africa Investment Initiative** announced in Nairobi and underscore the need for finance to make the energy transition real in developing countries.
2. Secure buy-in for **early adoption of the agenda** and for **their negotiators to show flexibility**, particularly on finance

### Key messages

- Thank you for **Germany's early pledge to the GCF-2nd replenishment**. We hope that the remaining EU donor countries will make significant announcements on 5 Oct.
  - I am still considering my attendance at the Conference. We are continuing to press countries to make robust pledges.
- Thank you again for Germany's work on the **100bn Delivery Report**. **What updates are possible before Pre-COP** to support progress on the negotiations?
- I will be **heading to China next week**, we have had some positive interactions recently, I would welcome any updates on your recent discussions with China.
- The **G20 outcome took us a step further on renewables** and the Pledge to 3XRE and 2XEE is gaining traction – I welcome your views on the prospects of a renewables target making it into the COP outcome.
- I have been **co-leading a series of dialogues to increase ambition on the energy transition**. I want this to cumulate in a moment at the Leaders' Summit with **real policy and financial commitments**, like the initiative I announced in Nairobi. I hope Germany will join us.
- We have heard from developing countries that **under-delivery of previous commitments** and issues of **equity and finance** will need to be reflected in the GST outcome at COP28 to **ensure a strong forward-looking GST**. Please **instruct your negotiators to come prepared to engage with this and bring solutions to the table**.
- I would also like to thank you for your personal engagement in our **climate security** workstream, including Thursday's event. We look forward to partnering on Relief, Recovery, and Peace Day to present solutions to prevent instability.



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### ADNOC

#### Existing relationship:

- Sales and Trading of \$304 mln in past 12 months (100% Refined products)
- First LNG shipment (Feb 2023): minimizing Germany's reliance on coal
- First Hydrogen shipment (Oct. 2022); establishing an end-to-end hydrogen value chain and providing a pathway to the decarbonization of Germany's hard-to-abate industries

#### Potential discussion areas:

- The UAE – Germany Energy Security and Industry Accelerator (ESIA) is a testament to the fact that there is no contradiction between energy security, economic progress and decarbonization.
- LNG remains a key building block in lower carbon energy systems and roadmaps. As ADNOC's capacity increases, we stand ready to continue our LNG supplies to Germany .
- There is much more that can be done. The UAE and its energy companies look forward to supporting Germany in accelerating its decarbonization; including evaluating participation in the expansion of Offshore Wind and establishment of Hamburg as Europe's hydrogen hub.

**Note:** Germany is seeking up to 10GW of Offshore Wind from the North and Baltic Seas, requiring an investment of \$15-20Bn; the UAE has the ambition to supply up to 25% of Germany's hydrogen import demand



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

#### I. Background:

- We are working on an integrated approach to address Germany's energy security through **investing in offshore wind and exploring green hydrogen production** and exports to Germany.
- Masdar has announced its acquisition of the **Baltic Eagle Project (475MW)** from Iberdrola, underscoring our commitment to Germany. We continue to explore further investment opportunities in offshore wind projects in Germany.

#### II. Masdar is ambitiously aiming to develop 10GW of offshore wind and potential green hydrogen production in Germany by 2030. To achieve this, we seek the following support from the German Government

- Direct **allocation of seabed rights** alongside German partner like RWE, Eon, etc.
- The signing of a **double taxation agreement between Germany and the UAE**, which would encourage more UAE investment in Germany.

#### III. Masdar values the partnership with Airbus and are key to jointly advance the development of the green hydrogen/SAF market globally

#### IV. Masdar is looking forward to advancing the partnership with TK Steel and are keen to work together to present an attractive proposal

V. PPAs - According to Article 2 of RED2, a PPA implies an agreement where "a natural or legal person agrees to purchase renewable electricity directly from an electricity producer". In most of the countries, including UAE, central authority (EWEC, DEWA etc.) are sole procurer of electricity and doesn't fit the category of electricity producer. This sole procurer makes sure that the renewable energy is not double counted.

- It is requested that this definition of PPA can be extended to "a natural or legal person agrees to purchase renewable electricity directly from an electricity producer or sole procurer within the city/country".





Jennifer Morgan  
Special Envoy for  
Climate Action

Negotiation Group/s	EU
WCAS	Not yet confirmed
Pavilion	140 sqm

**Action Agenda:**

- Health (Champion)
- Fragility (Champion)
- *You last met her in China during the Friends of the Paris Agreement HL Dialogue.*
- *She stated that a decision that charts gaps and informs 2025 NDCs is preferred, in relation to the GST.*

**Background (context, objectives, potential asks from country)**

**Key Points/Messages**

**Negotiated:**

**L&D:** This is the final stretch following your facilitation in COP27. We need strong recommendations from TC5. The EU needs to let the board handle allocation. On sources, let's not mix NCQG discussions on the donor base with this critical process. Lets find flexibility.

*[Note: Germany has noted that, while it is prepared to make a contribution to the fund, it will not do so before getting clarity on how it is constructed.]*

**Mitigation:**

We want a strong mitigation outcome on energy transition that safeguards energy security and sustainable development. How can that message be reflected under the GST?

How can the EU support us in using the outcome of the Mitigation Global Dialogue reports to ensure driving a strong negotiated outcome at COP28?

**Finance:** We highly appreciate Germany's efforts in working with other donor countries to provide political assurance on the delivery of the USD 100bn and also for Germany's strong pledge (USD 2.16bn) to the second replenishment of the Green Climate Fund (GCF-1). We look forward to the positive and progressing narrative on the USD 100bn to be published next month after the OECD report.

**Adaptation:**

- To achieve a strong GGA outcome at COP28, is a qualitative target spanning "nature, food, water, health, settlements" indicative of shared adaptation concerns and priorities?
- With the urgency to raise ambition for adaptation, what rallying cry can inspire without stating "mitigation is the best adaptation", and how can we enhance trust and collective support in the GGA Framework, particularly concerning MOI assurances?

**Just Transition Work Programme:** We would like your support in operationalizing this Work Programme by COP28. To ensure this Work Programme is fit-for-purpose, how can we go beyond a knowledge sharing programme and to real actions which can help the sustainable development of countries? (Note: we need to push the EU to be more ambitious on an outcome on the JTWP since at the time being they envision this as a knowledge sharing exercise addressing domestic workforce concerns)

**L&D:** EU's pivotal role in L&D discussions is crucial. We need to publicly commit to the L&D fund for countries particularly vulnerable to climate change. Allocation decisions should be made by the board. On sources: let us not mix NCQG with L&D. TC5 must deliver. Early pledges will help build trust to be able to have flexibility on sources. The EU needs to show good will

**GST:**

- We seek your support for balanced landing zone on sectoral pathways and energy transition, and to align on the triolona



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- Signing of a strategic agreement with Iberdrola, on 25 July, to co-invest in the 476-megawatt (MW) Baltic Eagle offshore wind farm in the German Baltic Sea which will help to accelerate green energy security in Europe. The project costs 1,6B EURO.
- Masdar is currently working to develop 10GW of offshore wind and potential green hydrogen production in Germany by 2030. However, this requires the following support from the German Government:
  - direct allocation of seabed rights and
  - to sign the double taxation agreement between Germany and the UAE. This would allow more UAE's investment into Germany.
- Green Falcon: Pilot Project to de-risk the process of SAF production from CO2 and Green H2. Partners include Siemens Energy, TotalEnergies, Marubeni.
- GigaH2: Description: World-scale Green ammonia project in Abu Dhabi (most probably TAZIZ) for export to Europe, mainly Germany. Partners include Uniper and Linde. Feasibility stage completed. Currently negotiating JDA phase. Awaiting Low Carbon H2 policy for EWEK to discuss HoTs of PPA based on cluster solution.

### ADNOC

- Existing Relationship:
  - Sales and Trading of \$304 mln in past 12 months (100% Refined products)
  - First LNG shipment (Feb 2023): minimizing Germany's reliance on coal
  - First Hydrogen shipment (Oct. 2022); establishing an end-to-end hydrogen value chain and providing a pathway to the decarbonization of Germany's hard-to-abate industries
- LNG remains a key building block in lower carbon energy systems and roadmaps. As ADNOC's capacity increases, we stand ready to expand LNG supplies to Germany
- There is much more that can be done. The UAE and its energy companies look forward to supporting Germany in accelerating its decarbonization; including evaluating participation in the establishment of Hamburg as Europe's hydrogen hub
- Note: ADNOC has the ambition to supply up to 25% of Germany's hydrogen import demand





## Kenya

H.E. Soipan Tuyu  
Cabinet Secretary, Ministry of  
Environment,  
Climate Change & Forestry

Negotiation Group/s CAHOSSC  
African Group,  
G77+China

WCAS Confirmed

Pavilion 121.27 sqm

### Action Agenda

- 3X RE Pledge (Champ).
- New Finance Decl. (Champ).
- Emirates Decl. on Food (Champ).
- Health Declaration (Champ).
- Water-resilient food sys. (Champ).
- Mangroves (Priority).
- Climate Relief, Recovery, and Peace (Priority).
- CHAMP Pledge (Priority).
- Statement on a gender-just transition (Priority).

### Latest Engagement/s:

You last met with President Ruto in the Action agenda breakfast in New York last Sept.

### Background (context, objectives, potential asks from country):

- Kenya is chair of CAHOSSC (Committee of African Heads of State & Gov. on Climate Change) – highest political tier in Africa's climate change negotiation structure. President William Ruto is also AU Champion for Climate Change.
- Kenya is a renewable energy superpower with 81% of electricity coming from low-carbon sources. Aiming for 100% renewable energy by 2030.
- Kenya is a key partner for COP28. Targeted to fulfil the "champion" role within a number of COP28 action agenda initiatives.

### Key Points/Messages:

#### Negotiated:

**Congratulations** on a successful Africa Climate Summit and Week, showing the strength of the region.

**Finance:** We need your support to ensure a strong outcome on new finance goal (NCQG) at COP28 that includes: mode of work for 2024, timeframe, transparency arrangements and ministerial guidance on the ambition. Adaptation finance is critical, we aim to have a decision on ambition that goes beyond doubling adaptation finance. Can we call to at least quadruple adaptation finance by 2030?

**Adaptation:** What guiding star for adaptation do you think is key to strengthen adaptation ambition? We are aiming for an ambitious GGA outcome, but it's essential to keep our targets both visionary and realistic. What is the most practical minimum for incorporating MOI into the framework? Would a qualitative overarching target for the GGA covering thematic areas of "nature, food, water, health, settlements" be indicative of a set of common shared concerns and priorities for adaptation?

**GST:** We are keen for President Ruto to participate in the GST High-level events on 1-2 December to deliver his vision for a forward-looking Global Stocktake. Key messages would feed into the negotiated outcome. We need a forward-looking GST with the right balance of mitigation, resilience and support.

**L&D:** this topic at a crucial stage in the negotiation as we are awaiting the recommendation from the Transitional Committee. We need your support in maintain the pressure to ensure we get a positive outcome that will operationalize L&D fund and funding arrangement in COP28.

**Just Transition Work Programme:** We would like your support in operationalizing this Work Programme by COP28. How can we address Just Transition needs in Africa that ensure energy security and economic development whilst implementing climate action?



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- COP28/Masdar delegation headed by Dr. Sultan Al Jaber visited Nairobi 21 June 2023 on the sidelines of the Africa Energy Forum. High-level discussions held with H.E. the president of Kenya and Cabinet Secretary of Energy to pursue a collaboration in Renewable Energy, with emphasis on geothermal energy.
- Masdar in coordination with the Ministry of Energy of UAE drafted a MOU to be executed by the respective Energy Ministries – signing timing to be set.
- Masdar delegation led by CEO participated in the Africa Climate Summit in Nairobi 4-6 Sep 2023.
- NDA between Geothermal Development Company of Kenya and Pertamina Geothermal Energy (a Masdar affiliate) was signed Sep 2023 for exchange of information and exploring a collaboration in the geothermal space in Kenya.

### ADNOC

#### Existing Relationship

**Sales and Trading of \$1Bn.** in the past 12 months (95% refined products, 5% Petchems)

Gulf Energy is the largest Kenyan importer of ADNOC products

#### Potential Discussion Areas

ADNOC is eager to expand its existing trading relationship with Kenya:

**ADNOC Global Trading – Diesel and jet fuel contract period (if raised):**

ADNOC considers Kenya a **strategic partner**

Our teams remain engaged on exploring the **premium** and **contract period**

#### Note:

ADNOC Global Trading signed a **term contract** (March-December 2023) with Kenya to supply gasoil (1.6 MMT) and jet fuel (0.75 MMT), accounting for **~50% of Kenya's demand**. (Other suppliers are Aramco and ENOC)

Kenya requested ADNOC to **re-evaluate** the **premium** since the market went down. ADNOC is open to consider amending the premium only if the Kenyans agree to extend the term contract by one more year (until December 2024)

The topic was raised during the 4<sup>th</sup> Session of the UAE-Kenya Joint Committee (Subcommittees) on 31<sup>st</sup> July 2023 with an **agreement to continue negotiations** after the contract term





Alicia Bárcena Ibarra  
Secretary of Foreign  
Affairs Mexico

Assumed office in June 2023

Negotiation Group/s G77+China

Lead Negotiator Camilia Zepeda

COP Attendance Delegated

Notes:

- Mexico is sensitive about oil and gas decarbonization.
- 2nd Letter to parties has been sent (addressed to HE María Luisa Albores González).

**Context:** Mexico is backsliding on climate commitments with the expansion of fossil fuels and reneging on previous climate targets. They are a G20 country and critical for helping to mobilize action within forums and their economy.

**Positioning:** We need to understand what policies and plans Mexico is taking or looking to deliver by COP28; how COP28 can work with Mexico and areas of collaboration; and what resources Mexico needs to ramp up their ambition.

**Key points/ messages:**

- Thank you for acting as a Champion on Gender. COP28 is pushing to be as inclusive as possible.
- **Unite:** COP28 is focused on delivering results that fast tracks a just energy transition while ensuring finance is not only delivered but is affordable and accessible to support socio-economic development. What action is Mexico ready to take by COP28 - **are you looking to deliver any announcements or have any sticking points COP28 can help to support on?**
- **Ambition:** COP28 is actively responding to the **Global Stocktake Synthesis Report** and bringing solutions that not only look at gaps in our progress, but how to bring new climate actions that will leave no one behind. **How can we work together towards COP28 to bring new, innovative solutions to the table to meet the urgency of the climate crisis?**
- **Finance:** Scaled-up Finance is urgently required to deliver climate action: We have been pushing for delivery on old commitments since the start of the year and continue to call for an ambitious GCF replenishment and delivery of adaptation finance. **Can you help to push countries to deliver?**
- **Food:** We also hope you will join COP28's **Emirate's Declaration on Food Systems Transformation.**
- **Health:** COP28 UAE will pioneer the **first ever Health Day and host a climate-health ministerial.** We look forward to receiving H.E. Dr. Jorge Alcocer Varela, Secretary of Health at COP28.
- **WCAS:** We believe COP28 can and must be a critical turning point in the fight against climate change. **The Leaders Summit will set the scene and build momentum for COP28 outcomes.** It is important that all world leaders come to COP28 and outline the steps they are taking to deliver climate action, including on the energy transition and reducing vulnerability, are you able to preview any of your WCAS announcements?



## ADNOC

### Existing Relationship

- Sales and Trading: Sales of \$76k in the past 12 months (100% Petchems)

### Potential Discussion Areas

- ADNOC is expanding its LNG activities outside the UAE and would be open to LNG trading opportunities (*Mexico is an LNG Importer*)
- We look forward to working alongside you on initiatives of mutual interest, including methane abatement from the Oil and Gas Industry



## THE NETHERLANDS



**Rob Jetten**  
Minister for Climate  
& Energy Policy

Assumed office in January 2022

Negotiation Group/s	EU
Lead Negotiator	Bastiaan Hassing
COP Attendance	PM Confirmed
GCF 2nd replenishment	N/A
Previous replenishments	\$134 M (IRM) \$135.15M (GCF1)

- In April 2023, The Netherlands announced a package that would lead to a 55% - 65% reduction in carbon emissions by 2030.
  - The Netherlands will increase its annual contribution to the USD 100 Bn pledge on climate finance to EUR 1.8 Bn by 2025.
- (parties sent to him).

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### Key Objectives of the Meeting

1. Secure **leader attendance and commitments** at COP28 Leaders' summit
2. Press EU Member States to **prepare commitments** for the Leaders' Summit **in support of the 3RE and the energy transition in developing countries**
3. Press for **financial commitments** towards Green Climate Fund and L&D

### Key messages

- We need all leaders to **come to the COP28 Leaders' summit** to show our collective political will. Could you **preview any announcements** the Netherlands will make?
- It is critical we start working immediately by adopting the agenda on day one. I am asking all negotiators to **resolve any differences on the agenda before COP28**.
- We have heard from developing countries that under-delivery of previous commitments and issues of **equity and finance** will need to be reflected in the GST outcome at COP28 to ensure a strong **forward-looking GST**. **Please instruct your negotiators to come prepared to engage with this and bring solutions to the table**.
- We welcome the **positive collaboration** between the EU and the COP28 on the **Renewables Pledge** and the Netherlands' commitment to provide 100 million people in developing countries with access to renewable energy by 2030 – **we ask all EU Member States** to come to the Leaders' Summit with **commitments to help make the Pledge real for developing countries**.
- We welcome the Netherlands' commitment to increasing its climate finance to at least €1.8 BN by 2025 and I hope you will **make a strong contribution to the GCF and consider an early pledge to the Loss and Damage Fund prior to COP28**
- We hope the Netherlands will:
  - Ensure your Health Minister's attendance at our **Climate and Health Ministerial**
  - **Join COP28's Emirates Declaration on Food Systems Transformation**



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### ADNOC:

#### Existing Relationship

- Sales and Trading of **\$2 Bn** in the past 12 months (**79% Refined Products** and **21% Crude**)
- Shell Trading and Supply is top importer of ADNOC products to Netherlands
  - AGT is having a physical presence in Rotterdam (*rented Office space since May 2023 in Rotterdam—location: Groot Handelsgebouw, Stationsplein*) and AGT Global Services BV incorporated in Dec. 2022. AGT Services BV will be acting as Fiscal Representative, handling the Dutch and other EU tax obligations on behalf of AGT's trading entity in Europe (location to be confirmed).

#### Potential Discussion Areas:

- Finding economical solutions to decarbonize hard-to-abate industries" is a priority in tackling climate change
- I want to congratulate the Netherlands on its Rotterdam CO<sub>2</sub> transport hub and offshore storage project (Porthos) and the progress made in establishing Rotterdam as Europe's Hydrogen hub
- This is a testament to the fact that with the right regulatory framework and incentives, economic development does not have to be at the expense of the environment
- The UAE and its Energy companies stand ready to partner with the Netherlands to accelerate our shared ambitions
- Netherlands and the UAE as maritime shipping hubs offer future opportunities for Green and Digital Shipping Corridors
- Marine fuel bunkering of transition and green fuels will also increasingly become an area for exploring together



**MASDAR**

**Background:**

- I am pleased to see that the Netherlands has increased its targets from 11GW by 2030 to 21GW by 2031. Such ambitious goals are likely to attract more investors and developers, like Masdar, to concentrate their efforts in a key country like the Netherlands.
- Therefore, I am eager to see Masdar's participation in the upcoming auctions in the Netherlands. That said, Masdar is interested in collaborating with leading Dutch peers for upcoming offshore wind tenders in the Netherlands for electricity and green hydrogen.
- I am keen about fostering deeper engagement between Masdar and both the Dutch Government and regulators, to unlock opportunities for Masdar's investments in the Netherlands' offshore wind sector.
- **Asks:**
- **Let us assign focal points from your teams to build on this meeting and explore potential opportunities for Masdar to invest in Dutch upcoming offshore wind tenders.**



## NORWAY



Jonas Gahr Støre  
Prime Minister

Assumed office in October 2021

Negotiation Group/s Umbrella Group

Lead Negotiator Henrik Eriksen

COP Attendance Confirmed (Verbal)

GCF 2nd replenishment N/A

Previous replenishment \$272 M (IRM)

- Støre has drawn accusations of hypocrisy for its climate advocacy while still supporting oil and gas and making moves toward controversial deep-sea mining.
- Committed to tripling its adaptation finance.
- Declined to commit to providing symbolic early funding for the Loss and Damage Fund.
- Letter to parties sent

(addressed to Espen Eide –  
37 (date))

### Key Objectives of the Meeting

1. Press for commitments on adaptation finance, Loss and Damage, Green Climate Fund
2. Secure support for COP28 Action Agenda priorities

### Key messages

- I look forward to welcoming you at the **COP28 Leaders' summit**. Could you **preview any announcements** Norway will make at the summit?
- We welcome **Norway's early fulfilment of its COP26 commitment to double climate finance for developing countries** and hope more countries will follow.
- To fast-track the energy transition, COP28 will need to deliver **strong finance outcomes**. Earlier this month I announced **4.5bn initiative** to help enable the energy transition in Africa. I hope Norway will consider similar public-private support. **[what is the action point here? Delete?]**
- Given Norway's climate leadership, I hope you will **make a significant contribution to the GCF and consider an early pledge to the Loss and Damage Fund**.
- We welcome Norway's leadership on **the Ocean Panel**, and would like to partner on the leaders' segment on oceans at COP. **Razan Al Mubarak** will follow up.
- We hope Norway will:
  - Join our pledge to **3X global renewables capacity and 2X energy efficiency by 2030** and support its inclusion in COP28 decision text
  - Join COP28's **Emirates Declaration on Resilient Food Systems, Sustainable Agriculture and Climate Action**
  - Build on our Security Council partnership and participate at your or FM level in **Relief, Recovery, and Peace Day**



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### ADNOC:

#### Existing Relationship

- Sales and Trading of \$119 mln in the past 5 years (100% Refined Products).
- No sales recorded in the past 12 months.

#### Potential Discussion Areas:

- Finding economical solutions to decarbonize hard-to-abate industries is a priority in tackling climate change
- I want to congratulate Norway on its “Longship” project (*transportation and storage of CO<sub>2</sub> from a cement factory to be sequestered below sea bed*).
- Norway has always been proactive in reducing emissions, without holding back economic progress – this is a sentiment that I am seeking to convey to all stakeholders in the run-up to COP28.
- The countries’ strong technological community and supportive regulatory frameworks are a model of what can be achieved.
- The UAE and its energy companies stand ready to partner with Norwegian companies both domestically and internationally to accelerate our shared ambition of economic progress with reduced emissions.

### MASDAR:

#### Background:

Norway has been a pioneer in the energy transition, adopting green technologies like hydro power early on and decarbonizing the transportation sector through promoting electric vehicles. That being said, there's more we can achieve together as the UAE and Norway.

#### Ask:

- To further this point, Masdar is interested to explore the possibility to collaborate with leading Norwegian peers, notably state-owned entities, in the upcoming offshore wind tenders in Norway and exploring potential export opportunities for electricity and green hydrogen.
- Masdar has a target of 100GW and 1Mtons of Green hydrogen production by 2030. Therefore, such partnership would allow us to contribute positively to Norway’s energy targets and expand our bilateral economic ties.



## NORWAY



**Espen Barth Eide**  
Minister for Climate and  
Environment

Assumed office in Oct 2021

Negotiation Group/s	Umbrella Group
Lead Negotiator	Henrik Eriksen
COP Attendance	PM - Verbal
GCF 2nd replenishment	N/A
Previous replenishment	\$272 M (IRM)

- Norway is critical for engaging as an O&G country and due to the development new oilfield in the North Sea.
- H.E. Eide is leading a High Ambition Coalition of 50+ countries advocating for a global plastics treaty to end pollution by 2040.
- Norway is a potential donor to boost mitigation and adaptation outcomes for COP28.

parties sent  
ed to him).

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### Key Objectives of the Meeting

1. Secure leader attendance and commitments at COP28 Leaders' summit
2. Secure support for early adoption of the agenda and for their negotiators to be flexible, particularly on finance
3. Press for commitments on adaptation finance, Loss and Damage, Green Climate Fund

### Key messages

- Thank you for your support **conducting consultations with Singapore on mitigation.**
- I look forward to welcoming your Prime Minister at the **COP28 Leaders' summit.** Could you **preview any announcements** Norway will make at the summit?
- It is critical we start working immediately by adopting the agenda on day one. I am asking all negotiators to **resolve any differences on the agenda before COP28.**
- We have heard from developing countries that under-delivery of previous commitments and issues of equity and finance will need to be reflected in the GST outcome at COP28 to ensure a strong forward-looking GST. **Please instruct your negotiators to come prepared to engage with this and bring solutions to the table.**
- We welcome Norway's early fulfilment of its commitment at COP26 to double its climate finance for developing countries. Noting how crucial adaptation finance announcements will be at COP28, could Norway **consider announcing an increase in the adaptation share to 50 per cent at COP28?**
- We ask you to **consider an early pledge to the Loss and Damage fund and/or Green Climate Fund before COP28**
- We hope Norway will: Join our pledge to **3X global renewables capacity and 2X energy efficiency by 2030** and support its inclusion in COP28 decision text, join COP28's **Emirates Declaration on Resilient Food Systems, Sustainable Agriculture and Climate Action**, and ensure your Health Minister's attendance at our **Health Ministerial**



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### ADNOC:

#### Existing Relationship

- Sales and Trading of \$119 mln in the past 5 years (100% Refined Products).
- No sales recorded in the past 12 months

#### Potential Discussion Areas:

- Finding economical solutions to decarbonize hard-to-abate industries is a priority in tackling climate change
- I want to congratulate Norway on its “Longship” project (*transportation and storage of CO<sub>2</sub> from a cement factory to be sequestered below sea bed*).
- Norway has always been proactive in reducing emissions, without holding back economic progress – this is a sentiment that I am seeking to convey to all stakeholders in the run-up to COP28.
- The countries’ strong technological community and supportive regulatory frameworks are a model of what can be achieved.
- The UAE and its energy companies stand ready to partner with Norwegian companies both domestically and internationally to accelerate our shared ambition of economic progress with reduced emissions.

### MASDAR:

#### Background:

Norway has been a pioneer in the energy transition, adopting green technologies like hydro power early on and decarbonizing the transportation sector through promoting electric vehicles. That being said, there's more we can achieve together as the UAE and Norway.

#### Ask:

- To further this point, Masdar is interested to explore the possibility to collaborate with leading Norwegian peers, notably state-owned entities, in the upcoming offshore wind tenders in Norway and exploring potential export opportunities for electricity and green hydrogen.
- Masdar has a target of 100GW and 1Mtons of Green hydrogen production by 2030. Therefore, such partnership would allow us to contribute positively to Norway’s energy targets and expand our bilateral economic ties.





**Ruslan Edelgeriev**  
Special Presidential Representative  
on Climate Issues

**Negotiation Group/s** Former Umbrella Group

**WCAS** Not yet confirmed

**Pavilion** 149 sqm

#### Action Agenda

- N/a
- You last met him at UNGA, where he noted that Russia will not accept the EU language on Ambition and the need to also hold them accountable on Doubling adaptation.
- Indicated strong preference for Azerbaijan to host COP29.
- Advocate of Preserving CBDR language.
- Against increasing donor base for the \$100bn.
- Have noted that discussions on voluntary carbon markets, & mitigation, are among their priorities.

#### Background (context, objectives, potential asks from country)

1. Seek update on COP29 hosts.
2. Seek support for a balanced COP outcome

#### Key Points/Messages

##### Negotiated:

- **Mitigation:** Can you share your view on what is the framework of a strong mitigation outcome at COP28? (Ruslan mentioned that Russia will not accept the EU language on Ambition)
- **Adaptation:** To achieve a strong GGA outcome at COP28, is a qualitative target spanning "nature, food, water, health, settlements" indicative of shared adaptation concerns and priorities?
- **L&D:** We need to publicly commit to the L&D fund for countries particularly vulnerable to climate change. Allocation decisions should be made by the board. On sources: let us not mix NCQG with L&D. TC5 must deliver. Early pledges will help build trust to be able to have flexibility on sources.
- With the urgency to raise ambition for adaptation, what rallying cry can inspire without stating "mitigation is the best adaptation", and how can we enhance trust and collective support in the GGA Framework, particularly concerning MOI assurances?
- **GST:** We count on President Putin's engagement in High-level Events that feed into a strong negotiated GST outcome. We need your support in defining pathways for emissions reductions, resilience and support for the GST.



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- XX

### ADNOC

- No Sales in the past 12 months
- Natural gas will play an important role in the energy transition, however extractive industries need to show leadership in reducing emissions and in particular methane abatement
- The participation on Russian energy companies in the OGDAs would send a powerful signal regarding the industries' ability to self-regulate. Your support to encourage them to join is appreciated



## Saudi Arabia



HRH Abdulaziz bin Salman  
AL Saud  
Minister of Energy

Assumed office on Sep 2019

**Negotiation Group/s** G77+China  
LMDC  
Arab Group

**WCAS** TBC

**Pavilion** 218.7 Sqm

### Action Agenda:

- COP28 Declaration on Climate and Health
- Food Declaration (Priority)
- Renewables pledge (Priority)

### Latest Engagement:

- You recently met HRH during MENA Climate Week in KSA on the 8<sup>th</sup> of October 2023 where HRH expressed support to the COP28 presidency.
- On the 14th of October a letter was sent to HRH following MENA CW, to express appreciation and ask for support on COP28's negotiation priorities and presidency action agenda.

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### Background (context, objectives, potential asks from country):

- Exchange views on energy transition strategy.
- Discuss support in Global Goal on Adaptation.
- Seek KSA's support on ensuring strong outcomes in climate finance.
- Cement KSA's support for GST.
- Discuss cooperation in L&D to secure better outcomes.
- Seek KSA's feedback/comments on the Emirates food declaration.



### Key points/messages:

Congratulations on concluding a successful regional climate week, it was an essential meeting point to showcase our region's leadership in the climate file. I applaud the kingdom for this success as well as reaching a record-breaking participation, as MENA CW has witnessed the highest rate ever of attendees and participants in the history of regional climate weeks.

### Negotiated:

#### Mitigation: [Based on ongoing consultations with KSA]

**Finance:** your support in ensuring a strong outcome on the new goal on finance (NCQG) at COP28 that includes mode of work for 2024, timeframe, transparency arrangements and ministerial guidance on the ambition. On finance flows (Art. 2.1C) given the divergent perspectives, what's your view on how to deal with this topic and the potential landing zones? Adaptation finance is critical, we aim to have a decision on ambition that goes beyond doubling adaptation finance. Would you support an ask to at least quadruple adaptation finance by 2030?

**Adaptation:** We need your support in delivering an ambitious GGA Framework, and fundamentally this is by seeking a solution on landing the principles. How do you propose we can do this?

We are aiming for an ambitious GGA outcome, but it's essential to keep our targets both visionary and realistic. What is the most practical minimum for incorporating MOI into the framework?

**GST:** To ensure a balanced outcome that includes pre-2020 and historical responsibility, we seek your guidance expected on the extent of acceptable collective mitigation pathways to bridge the current gaps.

We welcome your support key collective adaptation targets and a push to seek 4x adaptation finance under MOI.

How would you handle finance flows with the US?

We invite leaders to engage at High-Level Events to drive key political messages which provide focus to the negotiations. We are looking to partner with you to ensure that the political messages are reflected in the CMA decision.

**L&D:** Sources for L&D fund is one of the most contentious items, how would you suggest unlocking this issue while retaining the principles of the convention (CBDR)?

**Mal:** Appreciate active presence in Technology negotiations and push for continued enhanced international cooperation



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- Masdar is operating Dumat Al Jundal (400 MW, the largest wind power plant in the region) and Jeddah solar PV (300 MW). Disclaimer: Although in operation, Jeddah Solar PV has not yet announced it has achieved PCOD, as instructed by the Offtaker.
- Masdar also, achieved the commercial closing of Amaala multiutilities project, with total installed capacity of 250 MW + 700 MWhr project. The next milestone to achieve FC before the year end.
- Masdar secured Al Hinakeyya 1.1 GW project, the commercial closing is expected in 1st of November 2023.
- Long term pipeline of 41 GW by 2030 (excluding PIF) between SPPC projects and NEOM pipeline, of which, Masdar has potential of ~20 GW (due to tendering rules limitations)
- Masdar is becoming a key player in the C&I market – Targeting projects below 50 MW. Starting 2023, Masdar will start signing PPAs with private consumers in KSA.

### ADNOC

- Sales and Trading of \$90 mln. in past 12 months (99% Petrochemicals, 1% Refined Products)
- There is no conflict between sustainable development of any country's natural resources and its commitment to climate change
- Both countries are now developing CCUS hubs which are crucial to carbon abatement, I would encourage technical data sharing to support delivery of the required cost efficiencies (KSA targets carbon capture of 44 MTPA by 2035)



## SWITZERLAND



Albert Rösti

Minister of the Department of the Environment, Transport, Energy and Communications

Assumed office in January 2023

Negotiation Group/s Environmental Integrity Group

Lead Negotiator H.E. Felix Wertli

COP Attendance TBC (President confirmed)

GCF 2nd replenishment TBC

Previous replenishment \$100 M (IRM)  
\$150.00 M (GCF1)

- H.E. Rösti's recent appointment to this Ministry was met with criticism from climate activists due to his previous work for the fuel traders' association Swissoil.
- H.E. Rösti is also the president of the Swiss Water Management Association and the Association of Swiss Automobile Importers.

### Key Objectives of the Meeting

1. Secure **leader attendance and commitments** at COP28 Leaders' summit
2. Secure support for **early adoption of the agenda** and for their negotiators to be flexible, particularly on finance
3. Press for **financial commitments** towards L&D and Green Climate Fund

### Key messages

- We need all leaders to **come to the COP28 Leaders' summit** to show our collective political will. Could you **preview any announcements** Switzerland will make?
- It is critical we start working immediately by adopting the agenda on day one. I am asking all negotiators to **resolve any differences on the agenda before COP28**.
- We have heard from developing countries that under-delivery of previous commitments and issues of **equity and finance** will need to be reflected in the GST outcome at COP28 to ensure a strong **forward-looking GST**. **Please instruct your negotiators to come prepared to engage with this and bring solutions to the table**.
- Scaled-up finance will be essential to ambitious COP28 outcomes. Given your leadership on climate action, I hope you will:
  - **Make a strong contribution to the GCF**
  - **And consider an early pledge to the Loss and Damage Fund prior to COP28** asking other EIG members to make a symbolic early pledge
- We hope Switzerland will :
  - Building on the G20 outcome, join our pledge to **3X global renewables capacity and 2X energy efficiency by 2030** and support its inclusion in COP28 decision text
  - Join COP28's Emirates Declaration on **Food Systems Transformation**
  - Ensure your Health Minister's attendance at our **Climate and Health Ministerial**



## BACKGROUND INFORMATION (MOFA, ADNOC, MASDAR)

### ADNOC

- Existing Relationship
- Sales and Trading of **\$2 Bn** in the past 12 months (97% Refined Products and 3% LNG)
- Vitol is top importer of ADNOC products in Switzerland
- AGT received acceptance to open a trading office in Geneva and is looking to incorporate the trading entity before end of the year
- Potential Discussion Areas :
  - The acceptance by Swiss counterparts for ADNOC to open a trading office in Geneva is very well received
  - **Note:** *This will provide the opportunity for ADNOC to incorporate a trading entity in Europe (targeting Year end 2023) in one of the main commodity trading hubs to perform intra-EU and pan-Atlantic trades*



## UNITED KINGDOM



Rt Hon. Graham Stuart MP  
Minister of State for Energy  
Security and Net Zero

Assumed office in September 2022

Negotiation Group/s	Umbrella Group
Lead Negotiator	Alison Campbell
COP Attendance	PM - Confirmed
GCF 2nd replenishment	\$2 B (GCF2)
Previous replenishments	\$1,211 M (IRM) \$1,851.88 M (GCF1)

- The UK Government has a strong interest in mitigation outcomes, including fossil fuel phase out and keeping 1.5° C target alive.
- Minister Stuart wrote a letter to Dr Sultan in June, outlining the UK's priorities for a successful COP28.
- You previously had a bilat with Graham Stuart during your UK visit in June (in a joint bilat with Grant Shapps), where he discussed his letter, CCUS and the UAE's NDC.

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### Key Objectives of the Meeting

1. Secure support for **early adoption of the agenda** and for their **negotiators to be flexible**, particularly on finance
2. Press for **financial commitments towards Loss and Damage**
3. Seek update on UK Climate Policy Announcement – see background

### Key messages

- We believe COP28 can and must be a critical turning point in the fight against climate change. We look forward to welcoming Prime Minister Sunak to COP28. Are you able to provide details on the policy changes we understand the UK will soon announce
- It is critical we start working immediately by **adopting the agenda on day one**. I am asking all negotiators to resolve any differences on the agenda before COP28.
- We have heard from developing countries that under-delivery of previous commitments and issues of **equity** and **finance** will need to be reflected in the GST outcome at COP28 to ensure a strong **forward-looking GST**. **Please instruct your negotiators to come prepared to engage with this and bring solutions to the table.**
- We thank the **UK for its substantial GCF contribution**. As an ally of climate vulnerable countries, we hope you will **consider early pledge to the Loss and Damage Fund**.
- The **UK's continued leadership on a strong package of IFI reforms** is critical. I also want to ensure COP28 is a significant milestone to ensure on progress on climate finance reform is inclusive. At COP28 we will outline key principles for a **new climate finance framework**. **I want the UK to come on board as a champion.**
- We hope the UK will **join: our pledge to 3X global renewables capacity and 2X energy efficiency by 2030** and support its inclusion in the COP28 decision text, and also join COP28's **Emirates Declaration on Food Systems Transformation**.
- If asked: We will likely join PPCA (Coal coalition co-chaired by UK and Canada), and will mobilize transition credits for early coal retirement; for this we would like UKs support



## BACKGROUND INFORMATION Announcement

The UK is set to announce a number of changes to its climate policies in coming days.

The policies are set to be the following:

- **First**, the government would push the ban on the sale of new petrol and diesel cars - currently set to come into force in 2030 - back to 2035. The 2030 date has been government policy since 2020.
- **Second**, the government would significantly weaken the plan to phase out the installation of gas boilers by 2035, saying that they only want 80% to be phased out by that year.
- **Third**, homeowners and landlords would be told that there will be no new energy efficiency regulations on homes. Ministers had been considering imposing fines on landlords who fail to upgrade their properties to a certain level of energy efficiency.
- **Fourth**, the 2026 ban on off-grid oil boilers will be delayed to 2035, with only an 80% phase out target at that date.



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR:

#### Background:

- Masdar's offshore wind generation capacity currently stands at over 1GW in operation, with an additional 0.4GW under development. Furthermore, we have a 2GWh pipeline in battery storage within the UK.
- Masdar's Global Offshore Wind HQ is based in the UK, housing over 45 personnel. We anticipate this number to double by the upcoming year depending in our growth success.
- The National Grid and Distribution Network Operators have adopted a first-come, first-serve approach for grid connection, which has led to many delays in energization projects. This issue is becoming a political topic that needs resolution to maintain the trust of investors in the UK.

#### Asks:

- **Seek UK government support to extend the seabed rights for Dudgeon Offshore Wind Extension from 402 MW to above 1 GW. This is fully aligned with the UK Energy security and net zero target.**
- **Seek UK government support to expedite the grid connection of Masdar battery portfolio in England by refining the connection queue to prioritize investors who are well-capitalized and prepared to invest.**



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### ADNOC:

#### Existing Relationship

- Sales and Trading of **\$4 Bn** in the past 12 months (**100%** Refined Products)  
–Glencore Energy is top importer of ADNOC products in the UK

#### BP:

- **10%** in ADNOC onshore oil concession and asset leader for the Bab integrated asset, **10%** in ADNOC LNG
- Founding member of IFAD
- Ongoing investment engagements:
  - a) ADNOC: Blue Hydrogen UK (H2 Teesside)
  - b) Masdar: Green Hydrogen UK (Hygreen Teesside)

Shell : **15%** in ADNOC Gas Processing , Founding member of IFAD

#### Potential Discussion Areas:

- The UAE-UK Sovereign investment partnership was a success and we look forward to progressing on the proposed replacement (Energy Partnership (MolAT) up to **GBP 25 Bn**)
- The UAE remains committed to supporting the UK's decarbonization plans both through participation in renewables growth and the UKs CCUS / Hydrogen hubs
- We need to ensure that correct regulatory and support mechanisms remain in place to realize our joint ambition

#### **Note:**

*In the recent offshore wind auction, no areas were awarded due to the low offtake prices offered*



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USA



John Kerry

United States Special  
Presidential Envoy for Climate

Assumed office in January 2021

Negotiation Group/s Umbrella Group

Lead Negotiator Susan Biniaz

COP Attendance TBC

GCF 2nd replenishment N/A

Previous replenishments \$2,000 M (IRM)

- You last spoke to Kerry over a call after Geneva. Kerry noted:
  - You need to maintain call for high ambition.
  - You need to have coalitions of the willing that goes beyond GDA (methane grant funding and others)

### Key Objective of the Meeting

1. Discuss Methane Energy Meeting (happening Monday 18th)
2. Discuss broader energy outcomes (Methane/Oil and Gas & RE/coal)
3. Discuss China-USA

### Key messages

- **On Methane Energy Meeting** – you and Kerry need to align on the objectives of the meeting and run of show. Our objectives are to have a broader discussion about how the leaders can support the industry to reach near zero methane, and potentially what other elements the industry can do to show COP.
- **On Methane / Oil and Gas** – Kerry will ask you whether you still intend to contribute to the World Bank with concessional financing. Simon has informed David that we are not confirmed on any funding.
- **On RE / coal** – Kerry will push you to include unabated coal language in the RE pledge, or make it clear that he expects an outcome on coal. In response, our position is that we are open to their suggestions, however, we have serious concerns about not getting key countries on board with our position. We are asking Kerry to make progress on coal with key countries (esp. India, Indonesia, Vietnam).
- **On China-USA** – Please hand him the document that has been prepared on US-China, and Adnan will talk him through it.



**MASDAR**

- The US is a key market for Masdar.
- Masdar has a gross operating capacity of 1.3 GWac in Wind, Solar and BESS.
- On renewables, Masdar is aiming to grow its presence in the US through acquisitions in the short term.
- On green hydrogen, Masdar is exploring several green ammonia, eFuel, and SAF project opportunities in the USA.
- We hope to have the support of the administration for CFIUS approvals.
- We hope to have the support of the administration for waiver approvals on Masdar's participation in future joint project applications for DOE grant funding of industrial decarbonization proposals (initiatives under the Bipartisan Infrastructure Law).





## Venezuela

H.E. Dr. Josue Lorca  
Minister of Popular Power  
for Ecosocialism

Negotiation Group/s ALBA  
G77+China

WCAS President  
is Confirmed

Pavilion 76 sqm

### Action Agenda:

- Push for endorsement on the Emirates Food Pledge, Health Declaration, and Renewables Pledge.
- *HE Reem met with the President of Venezuela at the Amazon Summit and with H.E. Dr Jouse Lorca at UNGA*

**Context:** Venezuela is part of the ALBA group in supporting that climate action is conditional on developed country support on finance delivery, tech transfer, and capacity building. They feel this has not been met internationally and are looking for more support a just and orderly transition and any support on adaptation.

**Positioning:** We need to understand what action Venezuela is looking to take by COP28 and any sticking points COP28 needs to support. We need to understand how Venezuela can coordinate with other ALBA members to align on objectives to deliver by COP28.

### Key Points/Messages

#### Negotiated:

**Mitigation:** We want a strong mitigation outcome on energy transition that safeguards energy security and sustainable development. How can that message be reflected under the GST?

Can we count on Venezuela's support to ensure that ALBA's voice is heard to drive a strong means of implementation outcome that is commensurate with an ambitious mitigation outcome?

**Finance:** Adaptation finance is critical, we aim to have a strong decision to go beyond doubling adaptation finance. Would you support an ask to quadruple adaptation finance?

**Adaptation:** We are aiming for an ambitious adaptation outcome, what do you see as a potential landing zone on adaptation? Would a target covering areas of "nature, food, water, health, settlements" be supported?

**GST:** We champion a balanced and ambitious GST that reflects equity and pre-2020. we seek your support to develop a forward-looking element of the GST.

**Non-negotiated:** Need to push for endorsement on the Emirates Food Declaration, Health Declaration, and Tripling Renewables Pledge.



## BACKGROUND INFORMATION (ADNOC, MASDAR)

### MASDAR

- Masdar has no current or under-study project in Venezuela.

### ADNOC

- Sales and Trading of \$33k in the past 12 months (100% Petchems)
- There is no conflict between sustainable development of any country's natural resources and its commitment to climate change
- Gas will play an important role in the energy transition and the relaxing of US energy sanctions is an important step to support investment in your associated gas resources (which will also reduce the environmental impact of flaring)
- Note: US lifted (18 Oct 2023) most sanctions on Venezuela's energy sector for six months, paving the way for additional exports of crude oil the country produces
- We are open to working with Venezuela on evaluating initiatives of mutual interest, including gas capture and methane abatement
- Note: ADNOC has been exploring potential monetization of Venezuelan resources, with the potential to export gas from Venezuela to Trinidad and Tobago where there is LNG export capacity



## Talking Points for Q&A



### Why are we still discussing the phasing down of fossil fuels instead of phasing out?

- The two phrases relate to two different pathways that converge on the same destination - net zero, before or by mid-century.
- But let me be clear. As I've said many times, the phase down of fossil fuels is inevitable. It is in fact essential. And it must be just and orderly.
- 'Phase out' gets to net zero by contributing absolute zero emissions from fossil fuels, while 'Phase down' gets to net zero by allowing for a small number of hydrocarbons – much smaller than today - in the energy mix, with their emissions offset or abated.
- 'Phase down' gives us greater scope to align climate objectives with real-world inclusive policy, finance, and technology solutions.

### What is the timeline for phasing down fossil fuels? Will you oppose language on phase out?

- Language will be agreed by the Parties present at COP28.
- Timelines need to be driven by what science tells us is needed, which is an energy system free of unabated fossil fuels by the middle of this century.
- The plan also calls for action in areas such as energy efficiency, methane emissions, low-carbon hydrogen, carbon capture and storage, carbon dioxide removal and others.
- We are working with Parties across the world to advance efforts across all these areas.



## Talking Points for Q&A as needed – Finance

### **What is the COP Presidency doing to promote the delivery of public finance commitments? What is the latest on the \$100B?**

- We know that the current international financial architecture is not fit for purpose, and that reform is urgently needed.
- Finance is essential to deliver climate action. And we need trillions. We need all financial actors to support transition to new climate economy, with new materials, food and energy systems, technologies and new business models that take us to net zero.
- We are working with Germany and Canada to progress delivery of the \$100 billion commitment this year, ahead of COP28. I am confident donor nations can make good on the historic \$100 billion this year.

### **What are the latest developments on the Green Climate Fund?**

- Ensuring climate finance is affordable, available, and accessible to developing countries is at the core of COP28's agenda.
- A strong replenishment of the Green Climate Fund is essential to restore trust and demonstrate the commitment of donor countries to deliver mitigation and adaptation action in developing countries.
- However, contributions to-date are falling short, and throughout UNGA we are hopeful that the world steps up to replenish the fund, and specifically donor countries unite around raising their ambition and match or increase their previous contributions to the fund.

### **Is the UAE going to step up to help close the funding gap?**

- I am optimistic that the climate finance initiatives we are spearheading at COP28 will support significantly more public and private sector climate finance on a global scale.
- We call on all countries to do more, and of course as the world steps up, so will we.
- The UAE is consistently one of the world's largest providers of development assistance as a percentage of Gross National Income (GNI).
- In September, the COP28 Presidency announced a \$4.5BN UAE finance initiative to unlock Africa's clean energy potential.
- This initiative will help unlock Africa's clean energy potential, bringing together public, private, and development capital from Abu Dhabi Fund for Development (ADFD), Etihad Credit Insurance (ECI), Masdar, AMEA Power.
- Furthermore, the UAE has invested \$50 billion in renewable energy in 70 countries and has pledged to invest over \$50 billion at home and abroad over the next decade.