

DRAFT - IN PROGRESS

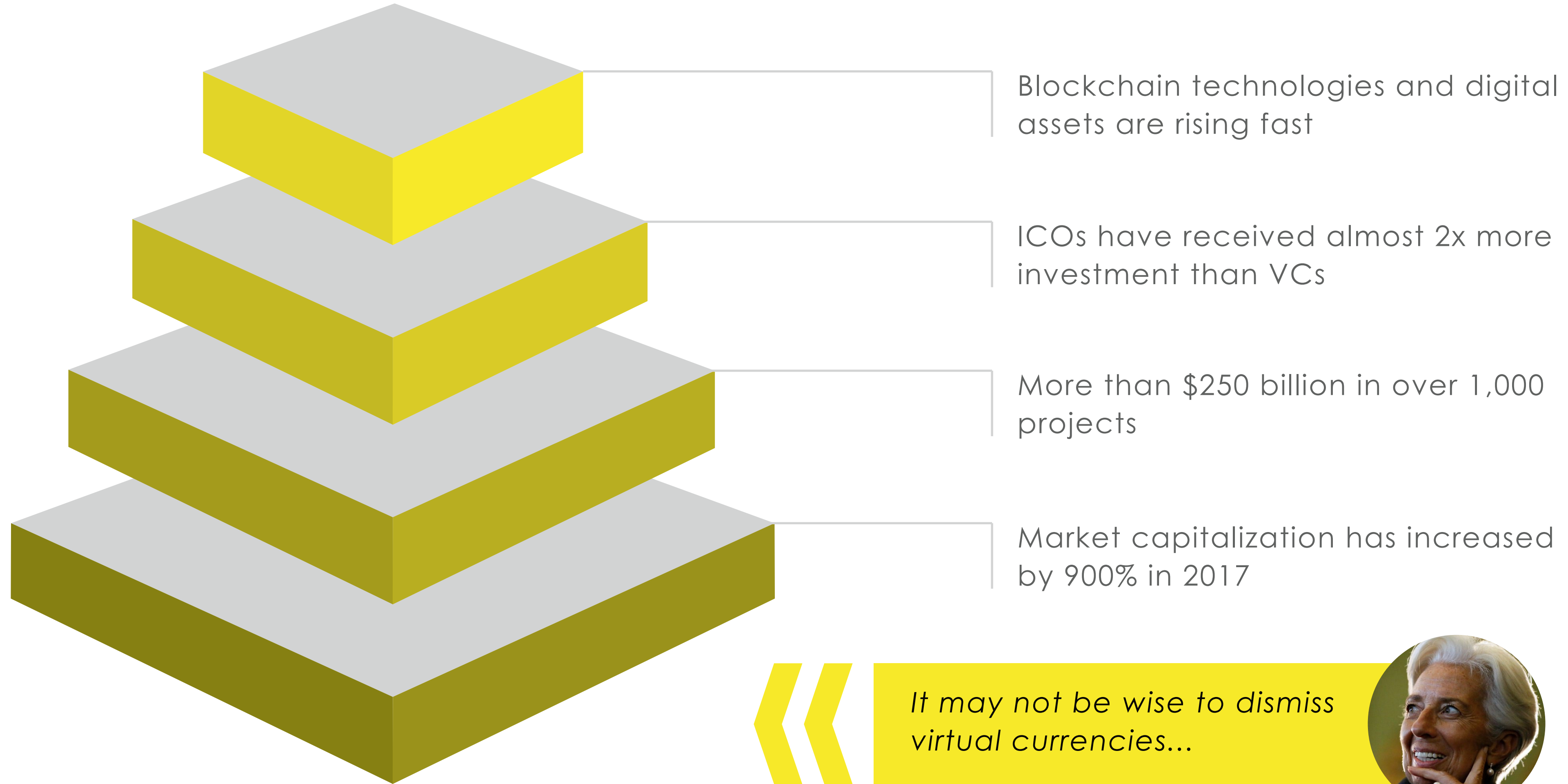


PaçCoin

PEOPLE'S ALTERNATIVE CHOICE

FAST | SECURE | PRIVATE
INTERNET CURRENCY

DRAFT - IN PROGRESS



It may not be wise to dismiss virtual currencies...



Christine Lagarde — IWF



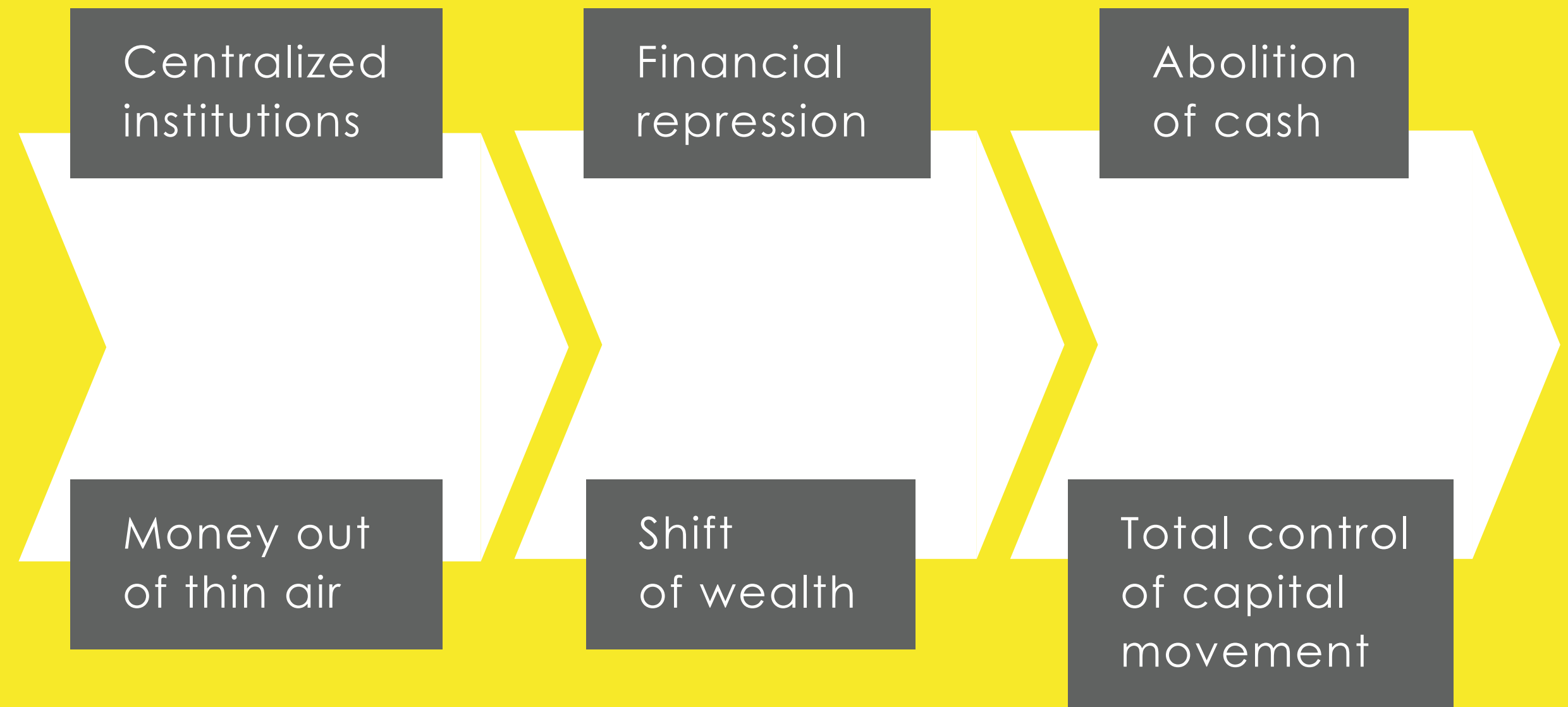
It's not about drugs, money laundering, weapons and speculation



More than 50% of all people on earth have no access to the global financial market



It's about global financial freedom



If they did (understand our monetary system), I believe there would be a Revolution before tomorrow morning...



Henry Ford - Ford

Helicopter money could prove a valuable tool...



Ben Bernanke - FED

BITCOIN IS BASED ON INNOVATIVE TECHNOLOGY AND FOLLOWS A REVOLUTIONARY VISION

The Times 03/Jan/2009 Chancellor on
brink of second bailout for banks
- **Satoshi Nakamoto on the Genesis
Block of Bitcoin**





- 1 | Limited amount of 21 million tokens
- 2 | Direct P2P transactions
- 3 | Value is found by supply and demand
- 4 | Transferred through means of communications
- 5 | Managed by a decentralized blockchain (public)
- 6 | Bitcoin is a scarce and digital good that can be sent and received through the internet without a third party being involved.

 *Bitcoin is digital gold...* 

<https://www.bloomberg.com>



THE DIFFICULTIES OF THE 'FIRST MOVER'



Speed
30-60 mins

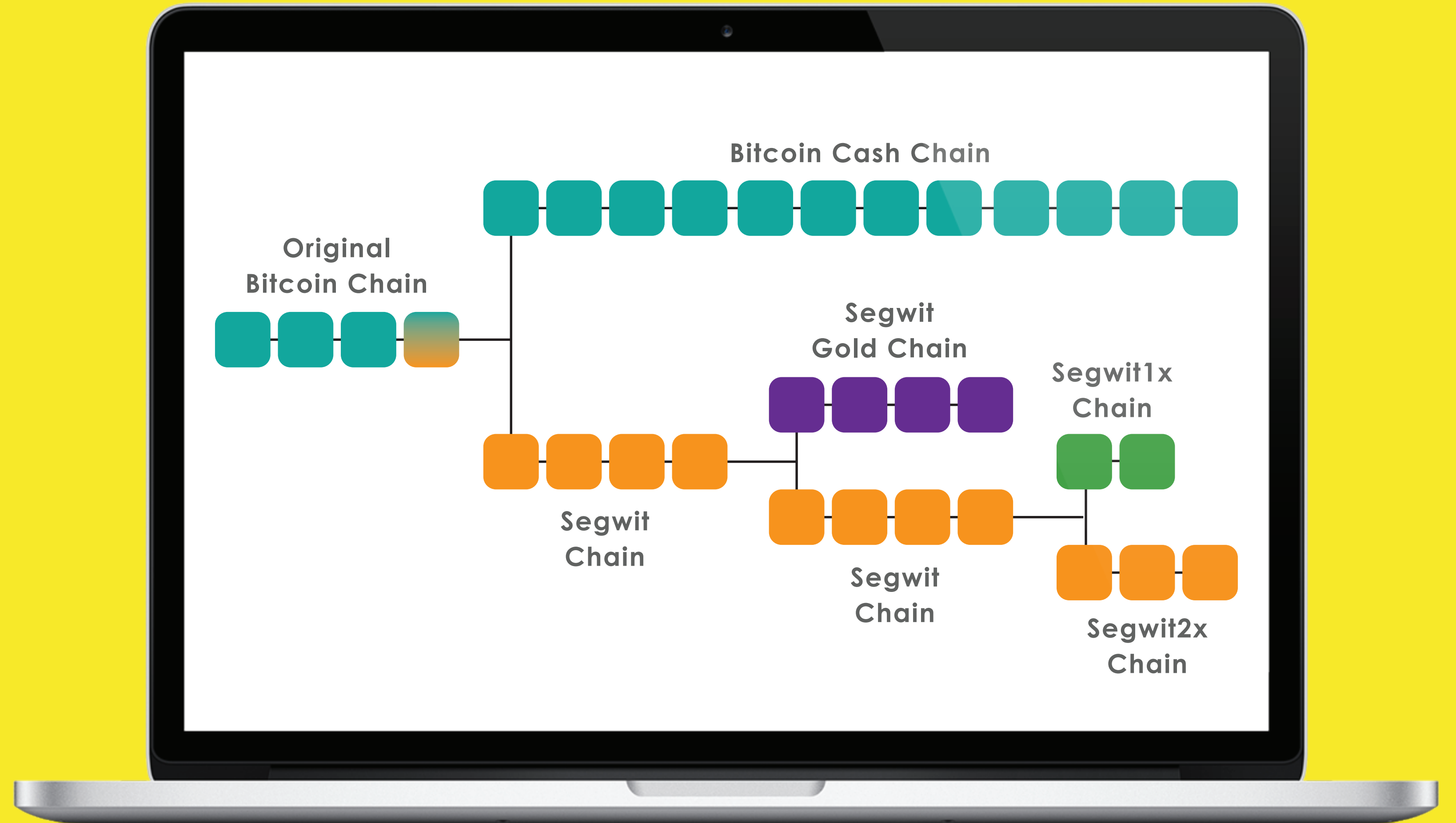


Fees
\$3-\$4





Privacy
Pseudonymous

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Governance and organization are the biggest challenges for decentralized projects





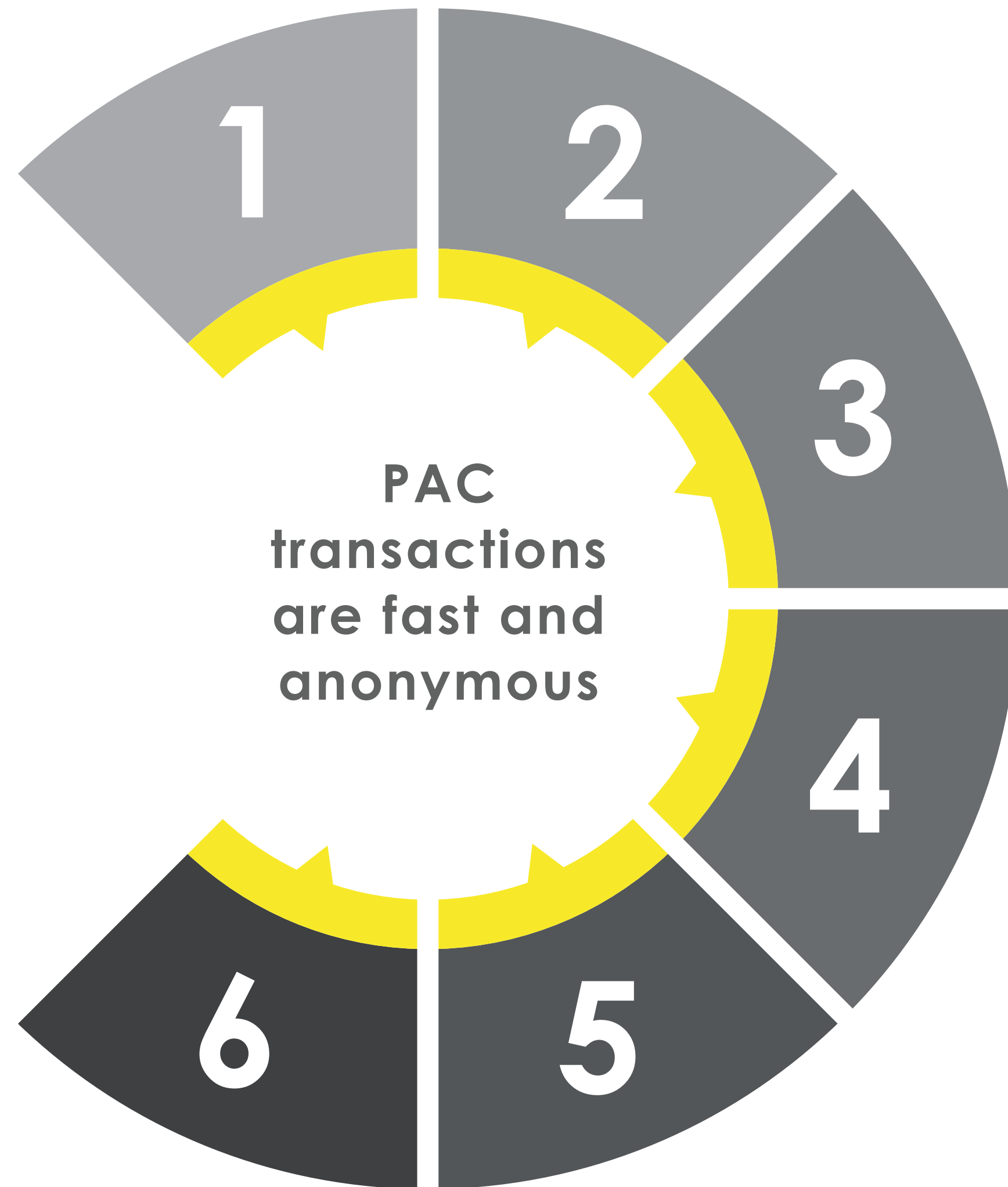
PAC has solved the problems that Bitcoin is struggling with and represents a digital currency that can be used as Digital Cash

		
Speed	30 minutes	< 2 seconds
Fees	\$3-4	< \$0.03
Privacy	Pseudonymous	Anonymous
Governance	No	Yes
Miner	100% of the rewards	35% of the rewards
Full Node	No rewards	45% of the rewards
Budget	None	20% Ops/Marketing
Charity	None	5%

MISSION STATEMENT

We strive to socially transform a simple currency into a scalable and diverse network of people & transaction based systems. As the people's Internet currency we will support block-chain technologies and give back solutions to the cryptosphere.





- 1 | Instant confirmation
- 2 | Anonymization
- 3 | Coins get locked
- 4 | Coins get mixed
- 5 | Perfect for iOS
- 6 | Privacy protection



Both types of transactions are optional and facilitated by the masternodes...



FASTER | LESS FEES | MORE SECURE

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**PAC's innovative
tiered design
allows it to finance
itself because it is
not dependant on
external
investments or
controls.**



Miners

They verify the blocks and maintain the blockchain.
Everyone can mine.



Masternodes

They secure the blockchain and facilitate certain functions.
Everyone can run a mastemode if he/she is willing to pay a collateral of 2B PAC.



Budget

Is used to pay for staff and projects (marketing, distribution, development).
Budget proposals can be created by everyone after paying a 5 PAC fee.

Fault tollerant & scalable network

A fully meshed peer-to-peer network of masternodes secures the core foundation of the PAC network.

All master-nodes are rewarded for securing the PAC blockchain and also given rewards for securely storing and forwarding the blockchain to other network participants.



Masternodes are the second layer of the of the highly secure network that provides decentralized services.

They facilitate instant transactions, secure the network and provide a governance model.

SOCIAL GOVERNANCE

The PAC network will be supported by a two tier social layer where all PAC holders can cast and propose projects.

The social layer provides the brainstorming and social frameworks necessary for community solutions.

After a proposal reaches consensus, the master-node second tier finalizes these proposals via a voting system. Each master-node owner is eligible to vote.



Community

Our community will shape the future of the coin.

Content

Content fuels the internet. Our community will propose, develop and share content that helps others join us.

Charity

5% of PACcoin's resources will be allocated to charitable causes, chosen by our community.

Choice

The new PAC decentralized voting system of the new blockchain will enable the PAC community to choose projects and vote on them.



PacCoin

PEOPLE'S ALTERNATIVE CHOICE

THANK YOU