

# Primalbase September Report

First Primalbase Office Opens its Doors in Amsterdam

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## New Office, New Team - Exciting Times Ahead

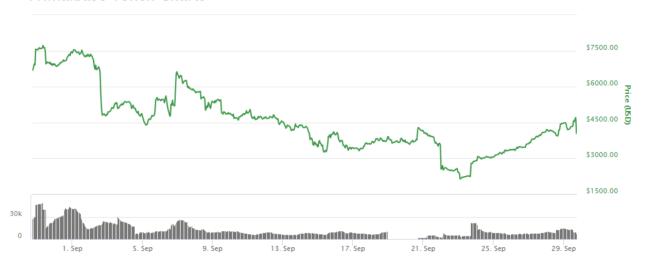
It has been a highly productive few months for us at Primalbase. First and foremost, we are proud to announce that the very first Primalbase shared workspace will open its doors in Amsterdam on October 12th! Furthermore, we also have the honour of welcoming two new highly energetic and passionate members to our team.

This month's report will outline the most recent achievements of the project and give a sneak peak into what is coming next, as we step into this very exciting new chapter

# Primalbase Token: Price Trend and Market Performance in September

Since the beginning of September, the price of the Primalbase token has seen a slight decrease in value from \$5,100 to \$4,400. This is likely due to major corrections within the global cryptocurrency market.

#### Primalbase Token Charts



The imposition of a nationwide ban on cryptocurrency exchanges and token sales by the Chinese government, has had a negative impact on the short-term growth and upward momentum of the cryptocurrency market. As a result, the price of leading cryptocurrencies including Bitcoin and Ethereum has fallen by over 10 percent.

Based on its price at the beginning of the month, PBT has struggled to demonstrate positive indicators of growth and sustain upward momentum throughout the month. However, as large-scale cryptocurrency trading platforms and exchanges integrate PBT trading, we should see a rapid increase in daily trading volumes in the upcoming months.

Cryptocurrency trading platforms such as Bittrex, Bithumb, and BitFlyer are already exploring more cryptocurrencies and new crypto-tokens to add to their exchanges. Recently, Bithumb integrated Zcash and announced its plans to integrate Qtum, with the intention of listing more crypto-tokens in the near future.



With high liquidity and support from widely utilized trading platforms, PBT will be able to demonstrate indicators of mid-term growth and display optimistic signs of adoption. At the moment, PBT is listed on two exchanges - Tidex and Waves Decentralized Exchange. Upon the full launch of the Primalbase platform, the Primalbase development team will focus on increasing liquidity for investors.

# Primalbase Community: Testing Booking Platform

The initiative to create the Primalbase Development Group on Slack has proven to be highly effective - we received many useful comments and suggestions during the first round of testing for the booking platform. We would like to give a big thank you to all of those who participated - through this collaborative effort we are sure to create a high-quality product.

If you are a Primalbase full token holder and want to get involved with platform testing, or the decision-making process in general, please send us an email with your Slack username to <a href="mailto:primal@primalbase.com">primal@primalbase.com</a> and you will be added to the group



## Introducing the Team

In the reports of previous months we introduced our CEO Ralph Manheim, as well as our Business Development Manager Simone Dobbinga - our passionate leaders driving the project to new heights. Tim Hilton and Liza Linssen will act as our Operational Managers in London and Amsterdam offices respectively, and continue contribute their creativity and vision to the development of the project. As mentioned previously, our team has expanded even more and we are pleased to introduce our new members.

### Gala Serré

#### **Community Manager**

Driven, compassionate and a true go-getter - is how to best describe Gala. With a background in Communications, she loves to connect with people and work in creative environments.

After working in the retail industry for several years, Gala decided to start her own business and launched a successful fashion blog in 2015. Since then, she has plunged in the world of digital marketing, and works to help businesses improve and define their social media strategy.

Gala will be the main point of contact for all token holders, and will work to ensure the cohesiveness of the Primalbase community.

"You can create your own success in life. Just make sure you have the right people around you and stop comparing yourself to others."





### Ramon de Vries

#### **Financial Controller**

With over 15 years of financial experience at several international start- and scale-ups, Ramon brings a solid Financial foundation and control cycle to the Primalbase team. Ramon specializes in (re)structuring administrative organizations, subsequent controlling, accounting and performance management.

He started his career in the Telecom industry and has (co-)founded several companies in Telecom SaaS, BPO and the media entertainment industry - where he currently holds a position as Head of Finance and Control. He can be described as entrepreneurial and pragmatic, with a strong 'can-do' attitude. Therefore, when asked to join the Primalbase team as a trusted third-party, he jumped at the opportunity.

"Dream as if you'll live forever. Live as if you'll die today."



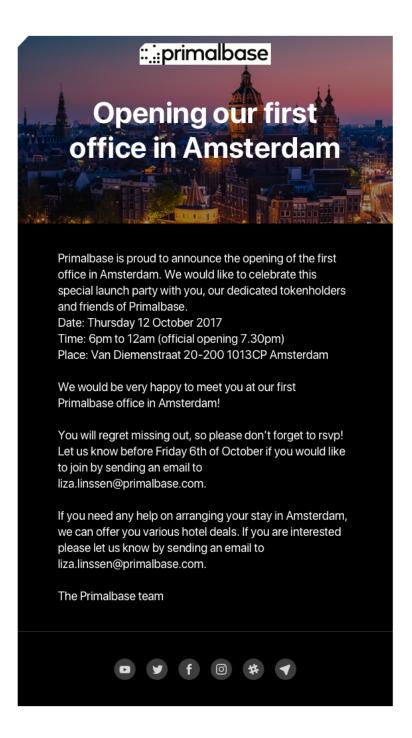


## **Location Updates**

#### Primalbase Werf, Amsterdam

Exciting news from Amsterdam, as the team prepares for the grand opening. At the beginning of September, the Primalbase Werf office relocated to Van Diemenstraat 20-200, and the whole month was dedicated to completing all construction and renovation. During this first week of October the office most probably will be occupied by construction workers, putting their all into creating the ideal "office away from home" for our tenants.

The grand opening will take place on Thursday, October 12th, so don't forget to RSVP! Be sure to get in touch with Gala, our lovely Community Manager, at gala.serre@primalbase.com. We can't wait to welcome you to our new office!





#### Primalbase Techno, Berlin

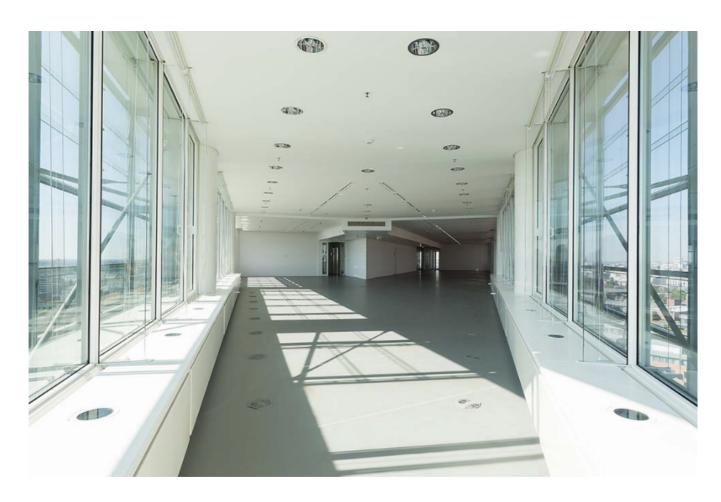
The updates coming from Berlin are no less exciting. The Primalbase team is working out the final contractual details to secure an awesome location for the second office. The launch is scheduled for end of November 2017 and the upcoming weeks will be dedicated to redesigning the space. Here's a little bit about our new office:

There is a good reason why Potsdamer Platz was chosen to be the home of the Primalbase Techno office. Located at the very heart of Berlin, Potsdamer Platz is the political and economic center of the city, as ministries, major financial institutions, public associations, and publishers have all settled there.

The location has excellent infrastructure and is walking distance from many major sites of cultural and historical interest. There is a wide variety of shopping centers, cafes and restaurants, offering plenty of options for lunch and coffee breaks. It is also boasts an extensive and well developed public transport network. The train station and bus stops are literally few steps from the office building, as well as access to the City Tour Bus. The best part of the office is perhaps the inspiring views from the window.











#### Primalbase Queen, London

Even though it was slightly more challenging than finding a location in Amsterda*m or* Berlin, the Primalbase team has found the ideal office space in London. We have begun the process of establishing all necessary agreements, and will share more information in the upcoming reports.

## **Supporting Digital Tools**

#### **Ethereum Gateway**

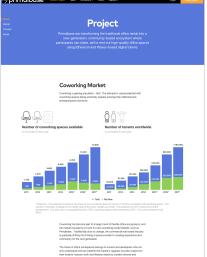
The team has the great opportunity of collaborating with high-profile developers from the Ethereum community on the upcoming release of an ERC20 token, the programming of the leasing feature for Ethereum blockchain, as well as more complex smart contracts able to deal with multi-transactions. We anticipate that this will lead to more consistent development.

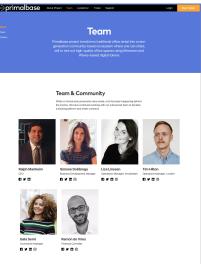
More information about the people behind these developments will be shared at the upcoming opening party (as they are expected to join the festivities). Moreover, a new member will be joining Primalbase Advisory board to look after Ethereum token development efforts.

#### **Primalbase Website**

The Primalbase website has gone through some very significant upgrades, and will be live next week. The new pages and features will be released step by step. Below is a sneak peek of what it will look like.











#### **Booking Platform**

The alpha version of the booking platform was also released. We are very thankful to the community members, who have been testing it over the last few weeks. If you also would like to participate in testing, please join our Slack Development group, or send us an email at <a href="mailto:primal@primalbase.com">primal@primalbase.com</a> containing your Slack username. You will be added to the group shortly.

## Primalbase Residency Program

The main objective of the Primalbase Residency Program is to build a strong tech community, and facilitate collaboration. A number of companies, including Waves, Dolfin, Quiqup, and Binary District have already joined our Residency Program.

# Blockchain\_Institute.

In September, Primalbase welcomed Blockchain Institute to the Residency Program. The primary aim of the Blockchain Institute, is to make a significant contribution to the development of Blockchain technology and facilitate its practical implementation. At its core is the Research & Development Lab, which brings the entire development cycle to fruition - from the internal logic of the system, to its interface, all while researching and experimenting with new technical solutions.

To learn more about our new resident, visit their webpage <a href="http://blockchaininstitute.io">http://blockchaininstitute.io</a>.

Additionally, there will be an opportunity to get to know our new members at the grand opening of the Primalbase Werf in Amsterdam. Be sure to catch up with the team to find out more about the Program and new partnerships!



## See you at the party!

While this report has provided just a short summary of the progress made throughout September, you will definitely learn more at the upcoming party in Amsterdam chatting with members of Primalbase team. Ralph, Simone, Liza, Tim, Gala, and Ramon have undertaken and fulfilled the enormous task of ensuring that the office opens its doors without delays and is a comfortable, productive and inspiring place to work for our tenants.

Table below provides an overview of the progress made so far, and gives an idea of our short-term plans.





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