

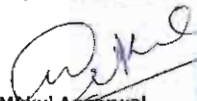
ABLAZE INFO SOLUTIONS PRIVATE LIMITED  
CIN U72900DL2010PTC207909  
BALANCE SHEET AS AT MARCH 31, 2016

	Notes	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	100,000	100,000
Reserves and Surplus	2	(43,181,122)	11,602
		<u>(43,081,122)</u>	<u>111,602</u>
<b>Current Liabilities</b>			
Short-term borrowings	3	180,000	350,000
Trade Payable	4	130,769,302	-
Other Current Liabilities	5	36,972,031	5,100
		<u>167,921,334</u>	<u>355,100</u>
<b>Total</b>		<u><b>124,840,212</b></u>	<u><b>466,702</b></u>
<b>ASSETS</b>			
<b>Current assets</b>			
Short-term Loans and Advances	6	7,513,938	248,788
Trade Receivables	7	44,604,209	-
Cash and Cash Equivalents	8	72,722,065	217,914
		<u>124,840,212</u>	<u>466,702</u>
<b>Total</b>		<u><b>124,840,212</b></u>	<u><b>466,702</b></u>

The accompanying significant accounting policies and other notes to the accounts form an integral part of the financial statements

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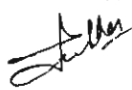
As per our report of even date  
For Kumar Aggarwal & Associates  
Chartered Accountants  
Reg. No. : 028231N

  
Mukul Aggarwal  
Partner  
M. NO. : 411572

Place: New Delhi  
Date: 25th August, 2016



For and on behalf of the board of directors of  
ABLAZE INFO SOLUTIONS PRIVATE LIMITED  
CIN U72900DL2010PTC207909

  
Anubhav Mittal  
Director  
DIN : 03156414

  
Ayushi Agarwal  
Director  
DIN : 07478873

For Ablaze Info Solutions Pvt. Ltd.

Director

**ABLAZE INFO SOLUTIONS PRIVATE LIMITED**

**CIN U72900DL2010PTC207909**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016**

	Notes	Year Ended March 31, 2016 Amount in Rs.	Year Ended March 31, 2015 Amount in Rs.
<b>Income</b>			
Revenue from Operations (net)	9	263,781,357	829,732
<b>Total Revenue (I)</b>		<b>263,781,357</b>	<b>829,732</b>
<b>Expenses</b>			
Employee Benefits Expense	10	3,014,387	526,746
Finance Costs	11	116,839	3,861
Depreciation and Amortisation Expense	7	-	-
Other Expenses	12	303,842,855	273,777
<b>Total Expenses (II)</b>		<b>306,974,081</b>	<b>804,384</b>
Prior Period Expenses		-	-
<b>Profit before tax</b>		<b>(43,192,724)</b>	<b>25,348</b>
<b>Tax Expenses</b>			
Current Income Tax		-	7,833
		-	<b>7,833</b>
<b>Net Profit for the Year</b>		<b>(43,192,724)</b>	<b>17,515</b>
<b>Earning per share [Refer note 14(h) and 17]</b>			
Basic and diluted [Nominal value of shares Rs. 10 (Previous year Rs. 10)]		<b>(4,319.27)</b>	<b>1.75</b>

The accompanying significant accounting policies and other notes to the accounts form an integral part of the financial statements

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As per our report of even date

**For Kumar Aggarwal & Associates**  
Chartered Accountants  
Reg. No. : 028231N

  
**Mukul Aggarwal**  
Partner  
M. NO. : 411572



**For and on behalf of the board of directors of**  
**ABLAZE INFO SOLUTIONS PRIVATE LIMITED**  
CIN U72900DL2010PTC207909

  
**Anubhav Mittal**  
Director  
DIN : 03156414

  
**Ayushi Agarwal**  
Director  
DIN : 07478873

Place: New Delhi  
Date: 25th August, 2016

For Ablaze Info Solutions Pvt. Ltd.

Director

**ABLAZE INFO SOLUTIONS PRIVATE LIMITED**  
**CIN U72900DL2010PTC207909**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016**

	Year Ended March 31, 2016	Year Ended March 31, 2015
<b>Cash flow from operating activities</b>		
Profit before tax	(43,192,724)	17,515
Adjusted for:		
Income Tax paid	-	7,833
<b>Operating profit before changes in assets and liabilities:</b>	<b>(43,192,723)</b>	<b>25,348</b>
<b>Changes in assets and liabilities:</b>		
(Increase)/decrease in Loans & Advances	(51,869,359)	(66,588)
Increase/(decrease) in trade payables	167,736,233	2,000
Income Tax paid	-	(7,833)
<b>Net cash flow from operating activities</b>	<b>(A) 72,674,151</b>	<b>(47,073)</b>
<b>Cash flows from investing activities</b>		
Purchase of fixed assets	-	-
Proceeds from sale of fixed assets	-	-
<b>Net cash flow from investing activities</b>	<b>(B) -</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Increase/(decrease) in short term borrowings	(170,000)	250,000
Infusion of Share Capital	-	-
<b>Net cash flow from financing activities</b>	<b>(C) (170,000)</b>	<b>250,000</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A + B + C)</b>	<b>72,504,151</b>	<b>202,927</b>
Cash and cash equivalents at the beginning of the year	217,914	14,987
<b>Cash and cash equivalents at the end of the year</b>	<b>72,722,065</b>	<b>217,914</b>
<b>Components of cash and cash equivalents</b>		
Balances with Banks:		
- On current accounts	38,998,544	-
Cash on Hand	33,723,521	217,914
<b>Total Cash and cash equivalents</b>	<b>72,722,065</b>	<b>217,914</b>

Note:

1. Cash and cash equivalents [refer note 19(g)]
2. Previous year figures have been regrouped/rearranged wherever considered necessary.

As per our report of even date  
**For Kumar Aggarwal & Associates**  
**Chartered Accountants**  
**Reg. No. : 028231N**

  
**Mukul Aggarwal**  
**Partner**  
**M. NO. : 411572**



For and on behalf of the board of directors of  
**ABLAZE INFO SOLUTIONS PRIVATE LIMITED**  
**CIN U72900DL2010PTC207909**

  
**Anubhav Mittal**  
**Director**  
**DIN : 03156414**

  
**Ayushi Agarwal**  
**Director**  
**DIN : 07478873**

Place: New Delhi  
Date: 25th August, 2016

For Ablaze Info Solutions Pvt. Ltd.  
  
**Director**

**As at  
March 31, 2016  
Amount in Rs.**

**As at  
March 31, 2015  
Amount in Rs.**

**1 SHARE CAPITAL**

**Authorised share capital**

**Equity Share Capital**

100,000 (Previous year 10,000) Equity shares of Rs. 10 each

1,000,000

100,000

1,000,000

100,000

**Issued, subscribed and fully paid-up shares**

10,000 (Previous year 10,000) Equity shares of Rs. 10 each

100,000

100,000

**Total issued, subscribed and fully paid-up share capital**

100,000

100,000

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year  
Equity shares**

	March 31, 2016		March 31, 2015	
	No.	Amount in Rs.	No.	Amount in Rs.
At the beginning of the year	10,000	100,000	10,000	100,000
Issued during the year	0	0	-	-
Outstanding at the end of the year	10,000	100,000	10,000	100,000

**b. Terms and rights attached to equity shares**

(i) The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

**c. Details of shareholders holding more than 5% shares in the Company**

	March 31, 2016		March 31, 2015	
	No.	% holding	No.	% holding
<b>Fully paid up equity shares held by:</b>				
Mr. ANUBHAV MITTAL	5,000	50.00%	5,000	50.00%
Mrs.SUNIL KUMAR MITTAL	5,000	50.00%	5,000	50.00%



	<u>As at March 31, 2016 Amount in Rs.</u>	<u>As at March 31, 2015 Amount in Rs.</u>
<b>2 RESERVES AND SURPLUS</b>		
<b>Surplus in the statement of profit and loss</b>		
Balance as per last financial statements	11,602	(5,913)
Add: Profit for the year from Statement of Profit & Loss	(43,192,724)	17,515
Net Surplus / (Loss)	<u>(43,181,122)</u>	<u>11,602</u>



	Non-current		Current	
	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.
<b>3 BORROWINGS</b>				
Term loans from Financial Instituion (secured)*	-	-	180,000	350,000
Unsecured Loan from Directors	-	-	-	-
	<u>-</u>	<u>-</u>	<u>180,000</u>	<u>350,000</u>
<b>4 TRADE PAYABLES</b>				
: due towards micro and small enterprises (Refer note 26)	-	-	-	-
: due towards others	-	-	130,769,302	-
	<u>-</u>	<u>-</u>	<u>130,769,302</u>	<u>-</u>
<b>5 OTHER LIABILITIES</b>				
Statutory Liability	-	-	35,817,974	-
Expenses Payable	-	-	1,154,057	5,100
	<u>-</u>	<u>-</u>	<u>36,972,031</u>	<u>5,100</u>



	Long Term		Short Term	
	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.
<b>6 LOANS AND ADVANCES</b> (Unsecured, considered good unless otherwise stated)				
Advance income tax and tax deducted at source (net of provision)	-	-	113,938	6,188
Advances recoverable in cash or in kind or for value to be received	-	-	7,400,000	242,600
	<u>-</u>	<u>-</u>	<u>7,513,938</u>	<u>248,788</u>
	Non-current		Current	
	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.	As at March 31, 2016 Amount in Rs.	As at March 31, 2015 Amount in Rs.
<b>7 TRADE RECEIVABLES</b> (Unsecured, considered good unless otherwise stated)				
Outstanding for a period more than six months from the date they are due for payment				
Others				
- Considered good	-	-	-	-
- Considered doubtful	-	-	-	-
Less: Provision for doubtful debts	-	-	-	-
(A)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Outstanding for a period less than six months from the date they are due for payment				
Others				
- Considered good	-	-	44,604,209	-
- Considered doubtful	-	-	-	-
(B)	<u>-</u>	<u>-</u>	<u>44,604,209</u>	<u>-</u>
<b>Total (A+B)</b>	<u>-</u>	<u>-</u>	<u>44,604,209</u>	<u>-</u>
<b>8 CASH AND BANK BALANCES</b>				
Cash and cash equivalents				
Balances with banks:				
- On current accounts (A)			38,998,544	-
Cash in hand (B)			33,723,521	217,914
<b>Total (A+B)</b>	<u>-</u>	<u>-</u>	<u>72,722,065</u>	<u>217,914</u>



	Year Ended March 31, 2016 Amount in Rs.	Year Ended March 31, 2015 Amount in Rs.
<b>9 REVENUE FROM OPERATIONS</b>		
Service Income	263,781,357	829,732
	<b>263,781,357</b>	<b>829,732</b>
<b>10 EMPLOYEE BENEFITS EXPENSES</b>		
Salaries, allowances and incentives	2,982,487	526,746
Staff welfare expenses	31,900	-
	<b>3,014,387</b>	<b>526,746</b>
<b>11 FINANCIAL EXPENSES</b>		
Bank charges	116,839	3,861
	<b>116,839</b>	<b>3,861</b>
<b>12 OTHER EXPENSES</b>		
Auditor's remuneration	26,500	5,100
Communication & Internet Expenses	45,178	28,903
Rates & Taxes	767,160	-
Commission Expenses	81,958,022	409
Sub Contract Expenses	127,170,000	5,470
Miscellaneous Expenses	130	-
Printing & Stationary Expenses	18,720	5,100
Prilimanny Exp. Write Off	-	3,100
Legal and professional	28,500	93,509
Professional Expenses	93,560,561	-
Rent on Machinery	27,964	-
Repair & Maintenance Expenses	162,000	115,645
Travelling Exp.	78,120	16,542
	<b>303,842,855</b>	<b>273,777</b>





FORM NO. 3CA  
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of ABLAZE INFO SOLUTIONS PRIVATE LIMITED F 472, SECTOR 63, NOIDA, G AUTAM BUDH NAGAR, UTTAR PRADESH, 201301 AAJCA6364R was conducted by M/s KUMAR AGGARWAL AND ASSOCIATES in pursuance of the provisions of the Companies Act Act, and We annex here to a copy of Our audit report dated 2016-08-05 along with a copy each of

- the audited Profit and loss account for the period beginning from 2015-04-01 to ending on 2016-03-31
- the audited balance sheet as at, 2016-03-31; and
- documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Others.	Debtors and creditors pending for confirmation
2	All the information and explanations which to the best of my/our knowledge and belief were necessary for the purpose of my/our audit has not been provided by the assessee.	Documents not available

Place New Delhi  
Date 25/08/2016

Name MUKUL AGGARWAL  
Membership Number 411572  
FRN (Firm Registration Number) 028231N  
Address HI/38, Sector 16, Rohini, New Delhi, DEL HI, 110089



**FORM NO. 3CD**  
[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

1	Name of the assessee		ABLAZE INFO SOLUTIONS PRIVATE LIMITED				
2	Address		F 472, SECTOR 63, NOIDA, , GAUTAM BUDH NAGAR, UTTAR PRADESH, 201301				
3	Permanent Account Number (PAN)		AAJCA6364R				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	I	Service Tax	AAJCA6364RSD001				
5	Status		Company				
6	Previous year from		2015-04-01 to 2016-03-31				
7	Assessment Year		2016-17				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	I	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore					
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
		Name				Profit Sharing Ratio (%)	
		Nil					
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					No
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
		Sector	Sub Sector		Code		
		Service Sector	Others		0714		
		Service Sector	Software development agencies		0711		
10	b	If there is any change in the nature of business or profession, the particulars of such change					No
		Business	Sector	SubSector		Code	
		Nil					
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					No
		Books prescribed					
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
		Cash Book Bank Book Journal	F 472	SECTOR 63	NOIDA	UTTAR PRADESH	201301
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
		Books Examined					
		Cash Book Bank Book Journal					
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No
		Section					Amount
		Nil					
13	a	Method of accounting employed in the previous year		Mercantile system			
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					No
13	c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.					



	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
13 d	Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.		No								
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
14 a	Method of valuation of closing stock employed in the previous year.		At Cost or Net Realisable Value, which ever is lower								
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No								
	Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)								
15	Give the following particulars of the capital asset converted into stock-in-trade										
	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition								
			(d) Amount at which the asset is converted into stock-in trade								
	Nil										
16	Amounts not credited to the profit and loss account, being:-										
16 a	The items falling within the scope of section 28										
	Description	Amount									
	Nil	0									
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned										
	Description	Amount									
16 c	Escalation claims accepted during the previous year										
	Description	Amount									
	Nil	0									
16 d	Any other item of income										
	Description	Amount									
	Nil	0									
16 e	Capital receipt, if any										
	Description	Amount									
	Nil	0									
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
	Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV (A)	Purchase Value (1)	MOD-VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
	Nil										
	* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page										
19	Amounts admissible under sections :										
	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
	Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	Description	Amount									
	Nil	0									
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):										
	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities						
	Nil										
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc										



Capital expenditure										
Particulars	Amount in Rs.									
Nil	0									
Personal expenditure										
Particulars	Amount in Rs.									
Nil	0									
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party										
Particulars	Amount in Rs.									
Nil	0									
Expenditure incurred at clubs being entrance fees and subscriptions										
Particulars	Amount in Rs.									
Nil	0									
Expenditure incurred at clubs being cost for club services and facilities used.										
Particulars	Amount in Rs.									
Nil	0									
Expenditure by way of penalty or fine for violation of any law for the time being force										
Particulars	Amount in Rs.									
PANALTY FOR LATE FILLING OF TDS RETURN	4309									
Expenditure by way of any other penalty or fine not covered above										
Particulars	Amount in Rs.									
Nil	0									
Expenditure incurred for any purpose which is an offence or which is prohibited by law										
Particulars	Amount in Rs.									
Nil	0									
(b) Amounts inadmissible under section 40(a):-										
(i) as payment to non-resident referred to in sub-clause (i)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)										
(A) Details of payment on which tax is not deducted:										
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.										
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) fringe benefit tax under sub-clause (ic)				0						
(iv) wealth tax under sub-clause (ia)				0						
(v) royalty, license fee, service fee etc. under sub-clause (iib).				0						
(vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).										
Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(vii) payment to PF /other fund etc. under sub-clause (iv)				0						
(viii) tax paid by employer for perquisites under sub-clause (v)				0						
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;										
Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
Salary	40b	1800000	1800000	0	Nil					
Salary	40b	520600	520600	0	Nil					



(d) Disallowance/deemed income under section 40A(3):							
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:							Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account	
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account	
(e) Provision for payment of gratuity not allowable under section 40A(7)							0
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							0
(g) Particulars of any liability of a contingent nature							
	Nature Of Liability				Amount in Rs.		
	Nil				0		
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income							
	Nature Of Liability				Amount in Rs.		
	Nil				0		
(i) Amount inadmissible under the proviso to section 36(1)(iii)							0
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006						0
23 Particulars of any payment made to persons specified under section 40A(2)(b).							
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)		
	Anubhav Mittal	BBFPM9318E	DIRECTOR	SALARY	1800000		
	Ayushi Agarwal	AYQPA5584P	DIRECTOR	SALARY	520600		
	ANUBHAV MITTAL	BBFPM9318E	DIRECTOR	LOAN TAKEN	7400000		
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.							
	Section	Description			Amount		
	Nil						
25 Any amount of profit chargeable to tax under section 41 and computation thereof.							
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
	Nil						
26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-							
26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26 (i)A(a) Paid during the previous year							
	Section	Nature of liability			Amount		
	Nil						
26 (i)A(b) Not paid during the previous year							
	Section	Nature of liability			Amount		
	Nil						
26 (i)B was incurred in the previous year and was							
26 (i)B(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
	Section	Nature of liability			Amount		
	Tax,Duty,Cess,Fee etc	Service tax			18837376		
	Tax,Duty,Cess,Fee etc	TDS			16980598		
26 (i)B(b) not paid on or before the aforesaid date							
	Section	Nature of liability			Amount		
	Nil						
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)							
							No
27 a Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts							
	CENVAT	Amount			Treatment in Profit and Loss/Accounts		
	Opening Balance	0			0		
	CENVAT Availed	17803800			0		



CENVAT Utilized	0	0
Closing/Outstanding Balance	17803800	0

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
Nil			

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) **No**

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same **No**

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D) **No**

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft
Nil						

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act)

31 b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	Permanent Account Number (if available)	Amount of the repayment	Maximum amount outstanding in the account at	Whether the repayment was made otherwise than by account



					with the assessee) of the payee		any time during the previous year	payee cheque or account payee bank draft			
		Nil									
31	c	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.							Not Applicable		
Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)											
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available									
		Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order Date	U/S	and	Remarks		
		Nil									
32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.							No		
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.							No		
		If yes, please furnish the details below									
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year							No		
		If yes, please furnish details of the same									
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73							No		
		If yes, please furnish the details of speculation loss if any incurred during the previous year									
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)							No		
		Section	Amount								
		Nil									
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish							Yes		
		Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
		DELA28801D	192	Salary	2320600	2320600	2320600	405950	0	0	0
		DELA28801D	194C	Payments to contractors	95149900	95149900	95149900	1307000	0	0	0
		DELA28801D	194H	Commission or brokerage	163632662	163632662	163632662	16363268	0	0	0
		DELA28801D	194J	Fees for professional or technical services	5045430	5045430	5045430	504543	0	0	0
34	b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time							No		
		If not, please furnish the details:									
		Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
		DELA28801D	26Q	2015-10-15		Yes					



	DELA28801D	26Q	2016-01-15		Yes						
	DELA28801D	24Q	2016-05-16		Yes						
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish				Yes					
		Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
		DELA28801D	234	260	2016-01-04						
		DELA28801D	35804	1613	2016-02-23						
		DELA28801D	0	4575	2016-02-16						
		DELA28801D	0	1562	2016-01-04						
		DELA28801D	0	3000	2016-02-23						
		DELA28801D	0	8049	2016-02-16						
		DELA28801D	0	7063	2016-02-16						
		DELA28801D	0	2250	2016-02-23						
		DELA28801D	0	9776	2016-02-16						
		DELA28801D	0	12830	2016-02-16						
		DELA28801D	335249	86778	2016-04-14						
		DELA28801D	0	78413	2016-04-14						
		DELA28801D	0	59907	2016-04-14						
		DELA28801D	0	111014	2016-04-14						
		DELA28801D	0	600	2016-04-14						
		DELA28801D	0	900	2016-04-14						
		DELA28801D	0	10500	2016-04-14						
		DELA28801D	0	3188	2016-05-10						
		DELA28801D	0	15863	2016-04-14						
		DELA28801D	0	1008	2016-05-10						
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded									
		Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
		Nil									
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35	bA	Raw materials :									
		Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any
		Nil									
35	bB	Finished products :									
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
		Nil									
35	bC	By products :									
		Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any		
		Nil									
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-										
		(a) Total amount of distributed profits	(b) Amount of reduction referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	Amount	Dates of payment				
		Nil									
37	Whether any cost audit was carried out										





	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor						
38	Whether any audit was conducted under the Central Excise Act, 1944						
	No						
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor						
	No						
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor						
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:						
No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	263781357			829732		
b	Gross profit / Turnover	263781357	0.00%		829732	0.00%	
c	Net profit / Turnover	-43192724	263781357	-16.37%	17515	829732	2.11%
d	Stock-in-Trade / Turnover		263781357	0.00%		829732	0.00%
e	Material consumed/ Finished goods produced			%			%
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)							
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings						
	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks	
	Nil						

Place  
Date

New Delhi  
25/08/2016

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

MUKUL AGGARWAL  
411572  
028231N  
H1/38, Sector 16, Rohini, New Delhi, DEL  
HI, 110089.

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	



**Deduction Details(From Point No. 18)**

Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
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**ABLAZE INFO SOLUTIONS PRIVATE LIMITED**  
**CIN U72900DL2010PTC207909**  
**NOTES FORMING PART OF THE ACCOUNTS**

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**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**

**18. BACKGROUND**

ABLAZE INFO SOLUTIONS PRIVATE LIMITED was incorporated on September 07, 2010 under the provisions of Indian Companies Act, 1956. The main object of the entity is to carry on business of media exchange portal for constantly bridging the gap between internet world and the common man.

**19. SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP) under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards specified under Section 133 of the Companies Act, 2013 (the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule II of the Companies Act, 2013.

The accounting policies adopted in the preparation of these financial statements are consistent with those applied in previous year

**(b) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the reported period. Examples of such estimates include provision for doubtful debts, future obligations under employee retirement benefit plans, provision for income taxes, warranty and other risk provisions and the useful lives of fixed assets and intangible assets. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates.

**(c) Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**Other income**

Interest income is accounted for on accrual basis.



**(d) Provisions, Contingent Liabilities and Contingent Assets**

**Provisions**

Provisions are recognized for liabilities when the Company has a present obligation as a result of past events, a probable outflow of resources is expected to settle the obligation and the amount can be reliably estimated.

**Contingent Liabilities**

A contingent liability is disclosed in case of:

- i. a present obligation from the past event when it is not probable that an outflow of resources will be required to settle the obligation;
- ii. a possible obligation, unless the probability of outflow is remote;

**Contingent Assets**

Contingent Assets are not recognized in the financial statements.

**(e) Provision for taxes**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences subject to consideration of prudence and are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. In case of unabsorbed depreciation and tax losses, deferred tax assets are recognized only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

**(f) Impairment of assets**

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a discount rate that reflects the current market assessment of time value of money and the risks specific to the asset.

**(g) Earnings per Share**

In determining earnings per share (EPS), the Company considers the net profit after tax and includes the post tax effect of any extra-ordinary / exceptional item. In absence of any dilutive effect of equity shares the basic and diluted EPS are calculated on the same basis. The number of shares used in computing basic and diluted earnings per share is the weighted average number of shares outstanding during the year.



## 20. Dues towards Micro, Small and Medium enterprises

The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED), promulgated by Government of India came into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amounts unpaid as at March 31, 2016 together with interest paid / payable under this Act has not been given.

## 21. Earnings per share

Particulars	Units	Year ended March 31, 2016	Year ended March 31, 2015
Net profit attributable to shareholders	Rs.	(43,192,724)	17,515
Weighted average number of equity shares	Nos.	10,000	10,000
Basic earnings per share of Rs.10 each	Rs.	(4,319.27)	1.75

## 22. Deferred Taxes

Keeping in view the prudence and absence of virtual certainty of future taxable income, the deferred tax asset on unabsorbed business losses and depreciation has not been created as on the reporting date.

## 23. Amount payable / recoverable

The Company is in the process of obtaining independent confirmation and performing reconciliations for Trade Receivables and amount standing in Trade Payables.



## 24. Previous year comparatives

Previous year figures have been reclassified and regrouped wherever considered necessary to make them comparable with the current year's figures.


Previous year accounts were audited and opinioned by previous auditors.

As per our report of even date

**For Kumar Aggarwal & Associates**  
**Chartered Accountants**  
**Reg. No. : 028231N**

  
**Mukul Aggarwal**  
**Partner**  
**M. NO. : 411572**  


**For and on behalf of the board of directors of**  
**ABLAZE INFO SOLUTIONS PRIVATE LIMITED**  
**CIN U72900DL2010PTC207909**

  
**Anubhav Mittal**  
**Director**  
**DIN : 03156414**

  
**Ayushi Agarwal**  
**Director**  
**DIN : 07478873**

**Place: New Delhi**  
**Date: 25th August, 2016**

**For Ablaze Info Solutions Pvt. Ltd.**

**Director**