



Governance Model Consulting Firm

نموذج الحوكمة للاستشارات  
Governance Model Consulting



## Emergence of Governance

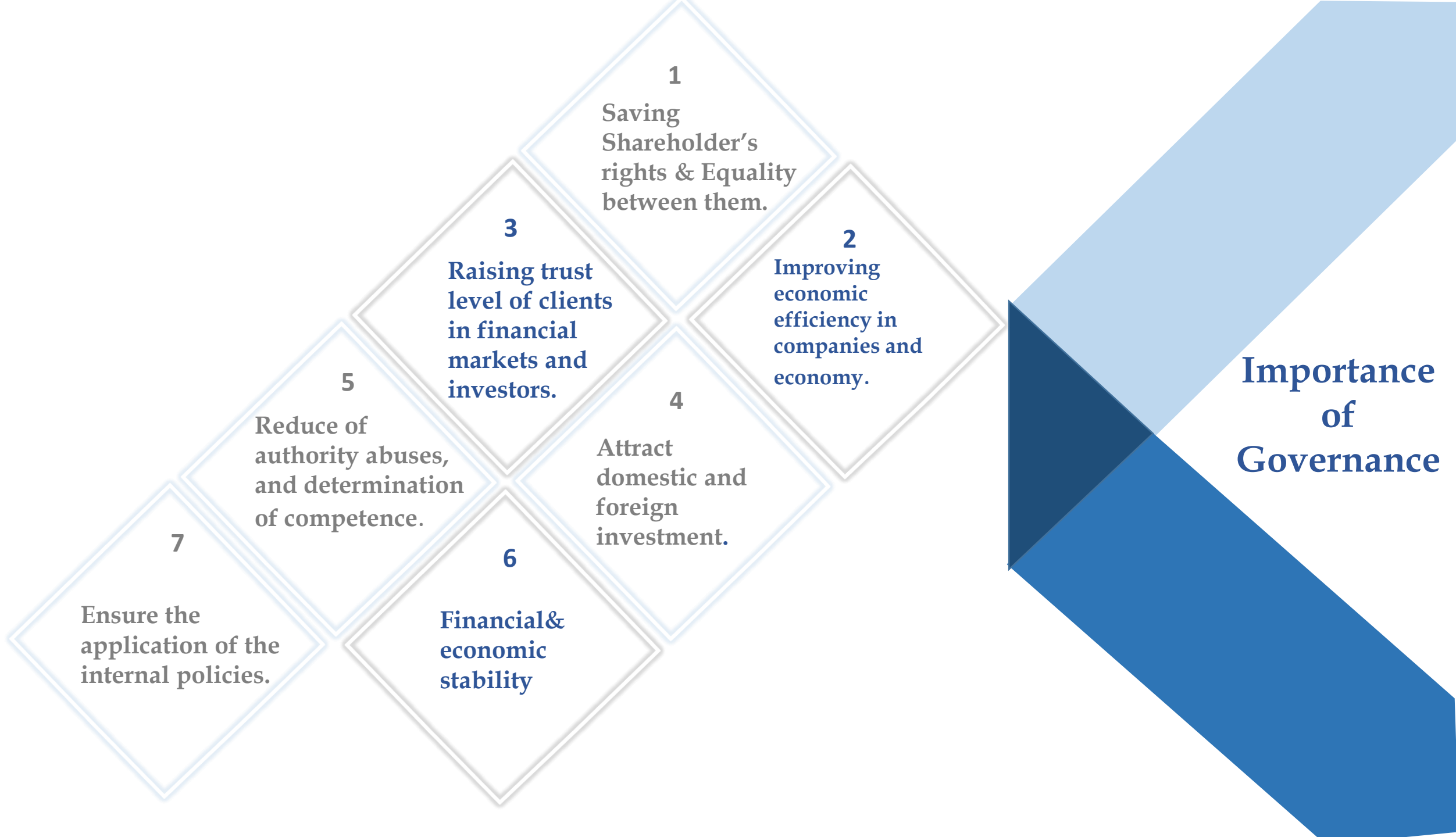
The advanced and emerging economies have experienced many financial crisis and economic crashes in the 1990s, followed by a financial crisis in USA and Europe, these crises caused many financial crisis Had threatened to undermine the giant companies, then the need was felt to elaborate of Governance rules to adjust the work of parties in company. Governance is becoming increasingly important at present for various reasons, including transform many countries to Capitalist System, and liberalization of financial markets, Oversight mechanisms weakness on conduct of managers.

There is no agreement on a common definition of Governance from the specialist, the OECD define it (A group of relationship connect between those who direct the corporate, and board of directors, and shareholders, and other stakeholders).

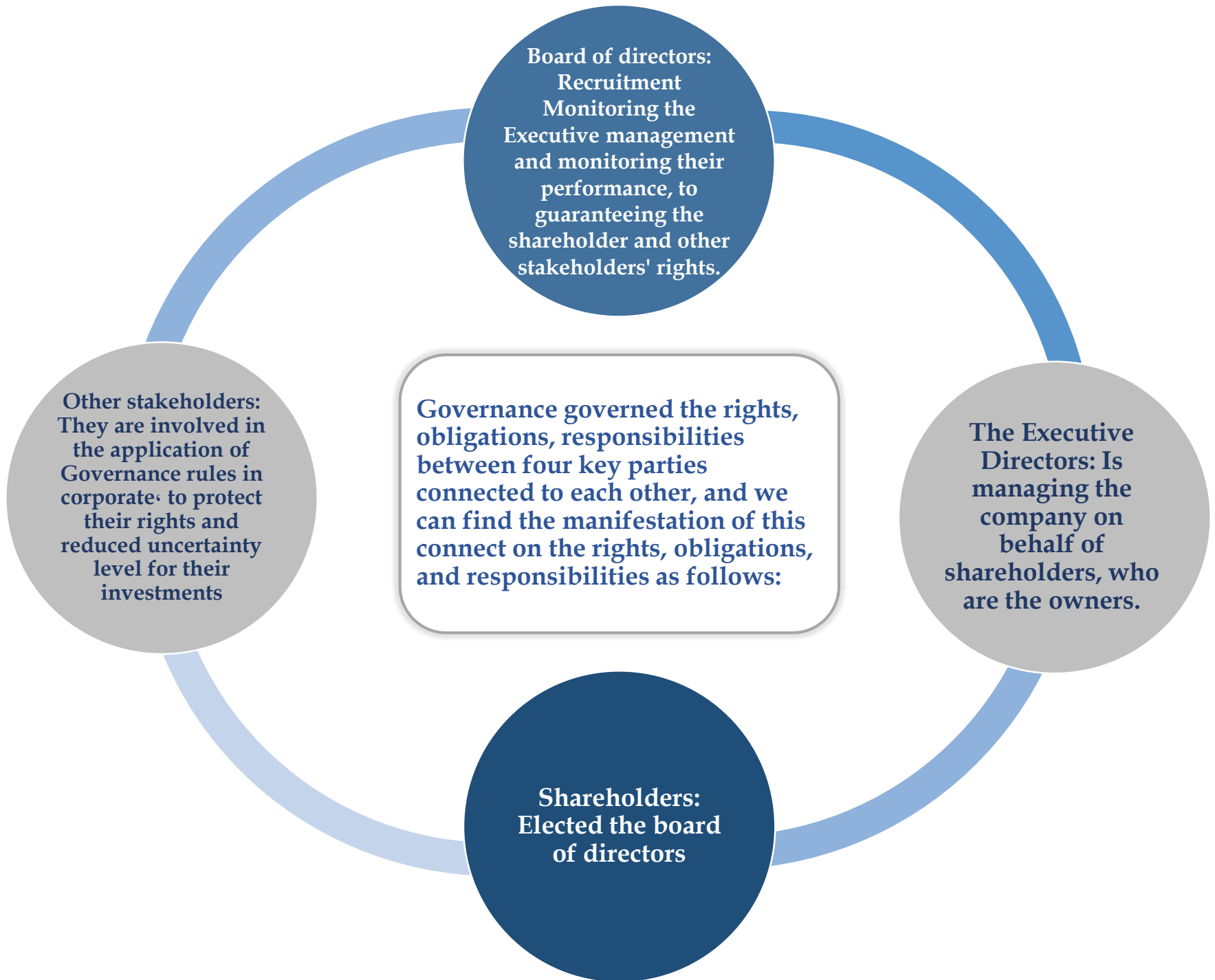


In addition, the Saudi Law define Governance in the Governance regulation as ( Rules to lead and guide the company that includes mechanisms, to regulate the various relationship between the Boards, Executive Directors, Shareholders and Stakeholders, by establishing rules and procedures to facilitates the decisions making process and add transparency and credibility to it with the objective of protecting the rights of Shareholders and Stakeholders and achieving fairness, competitiveness and transparency on the Exchanging and the business environment).

Concept of Governance



# Key Parties in Governance

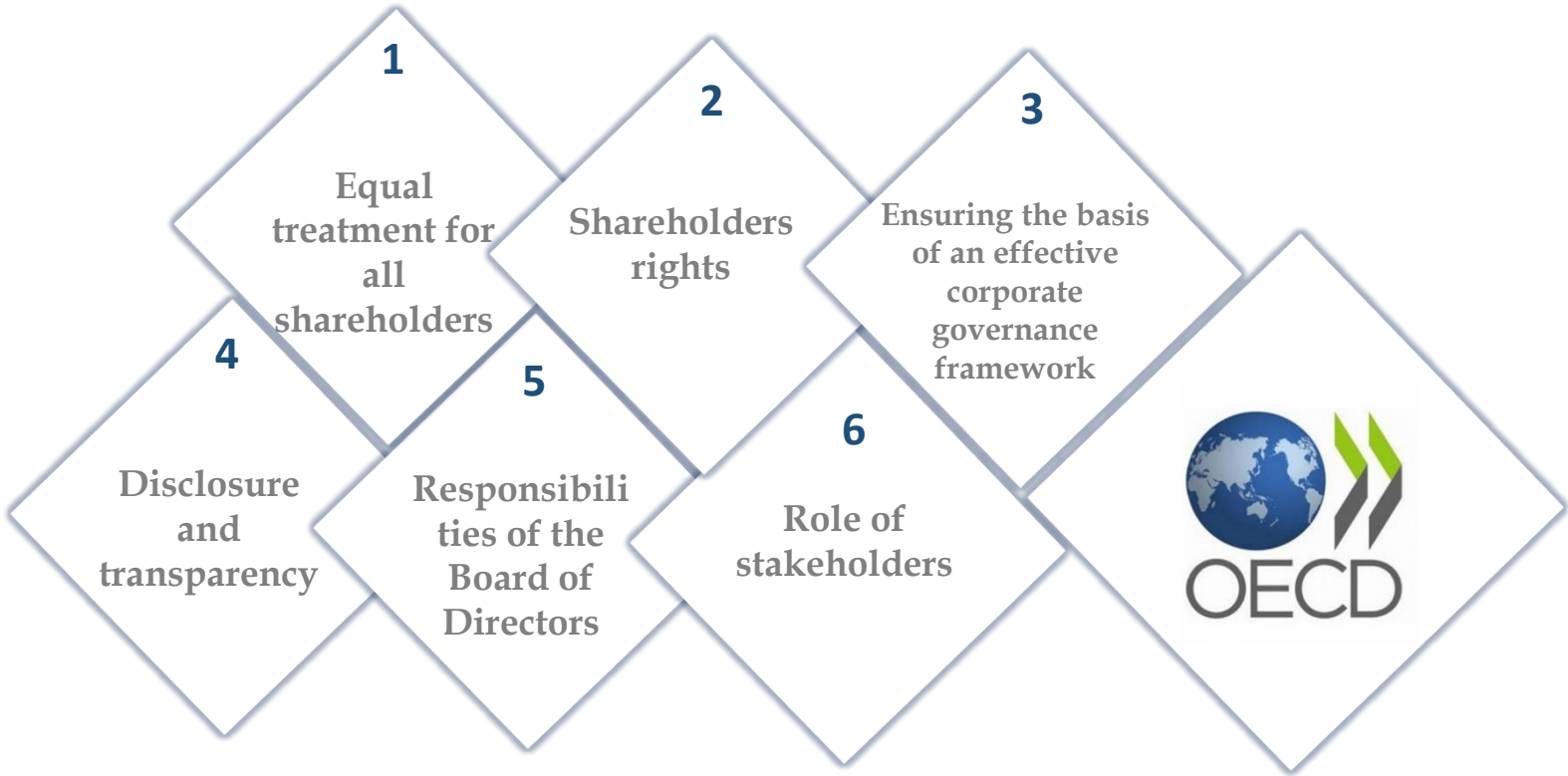


# Governance Rules and Regulations

**First: Internationally:**

**1-Organisation for Economic Co-operation and Development:**

The OECD issued principles considers being the governance basic source worldwide, as follows:



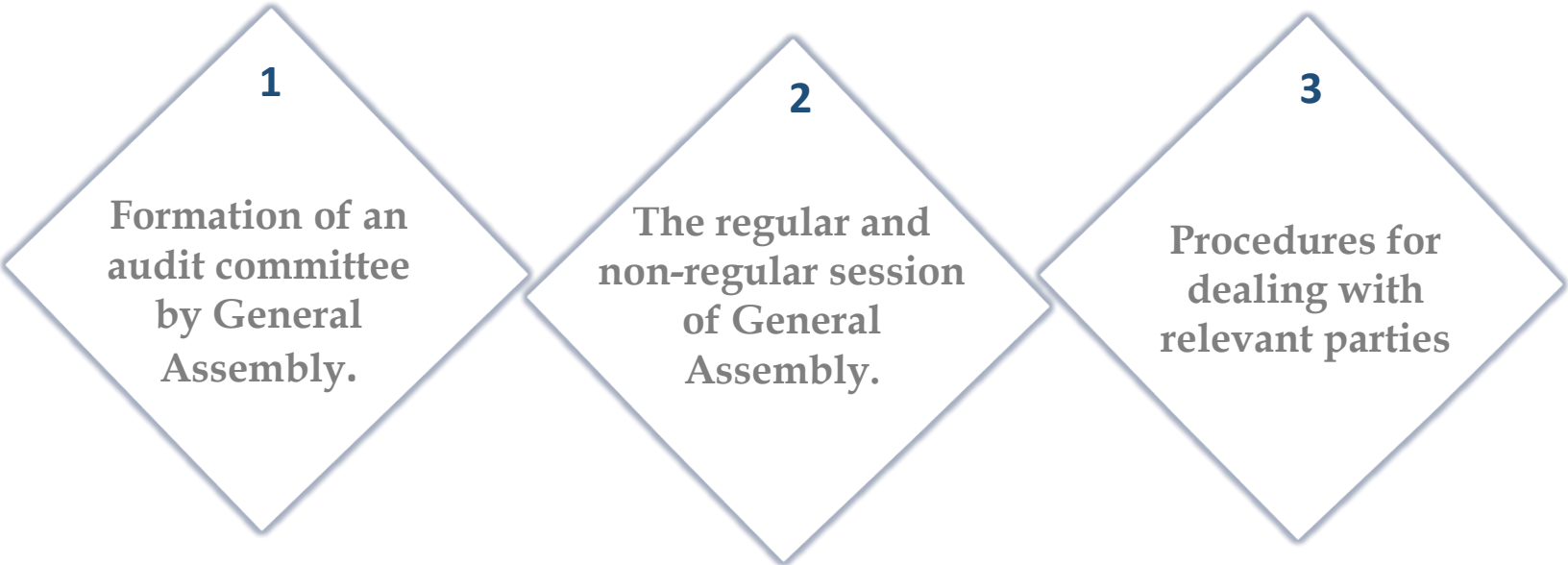


# Governance Rules and Regulations

## Second: Internal:

### 1-Companies Law:

Companies law was issued by royal decree No. (M/3) of 28/1/1437H, and was amended 24/7/1439H, the law modernization aiming to enhance Saudi competitiveness among the world's nations, and achieve 2030 Vision Goals to move to the first 10 centres in The Global Competitiveness Index. Also, the law modernization aiming to keep abreast of international developments and best practice to improve the investment environment in Saudi Arabia, and protect Shareholders and owners rights equally, one of the most important amended :

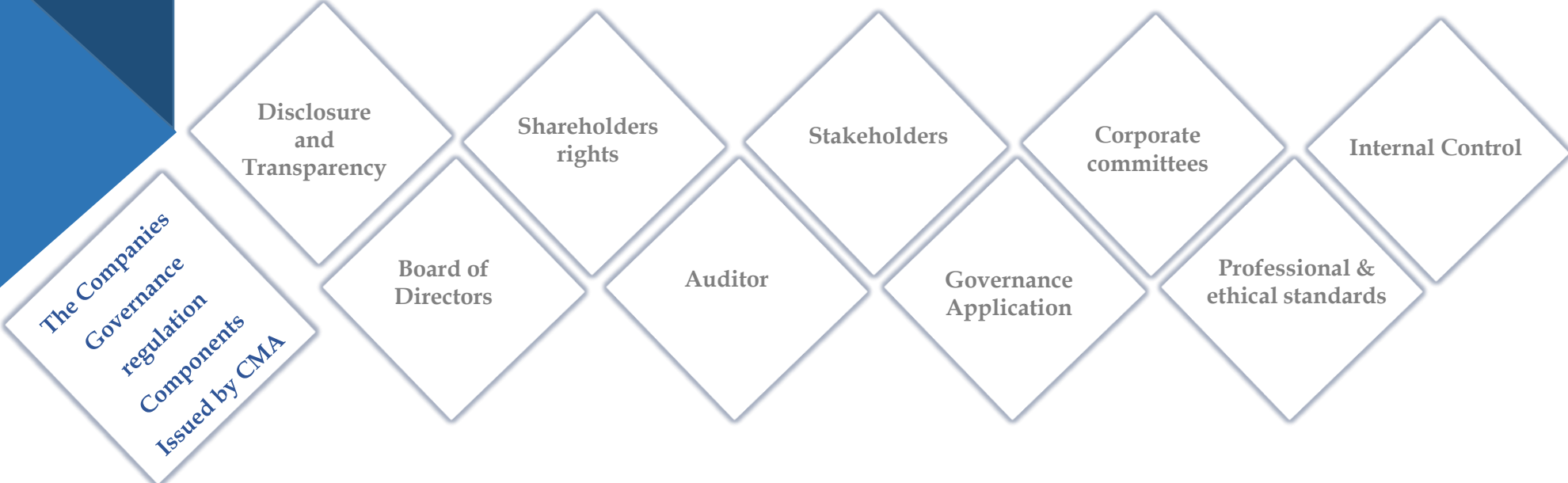


# Governance Rules and Regulations

## 2- Corporate Governance Regulation:

The Capital Market Authority (CMA) issued the Board of the CMA pursuant to resolution No. (8-16-2017) dated 13/2/2018G, and amended by Resolutions of the Board of Capital Market Authority No.(3-4-2018) Dated 7/8/1439H Corresponding 23/4/2018G, the CMA committed the listed Companies in the Saudi financial market (TADAWUL) by the regulation gradually.

The CMA has sought to update and develop the regulation, considering what governance and transparency assume a highly placed and important role in the financial and administrative improvement.





Governance become one of the most important issues that has attention increased in developed and emerging economics over the last years, since these economics have exposure to financial and economic crises. The reasons for those crises had been weakness in the required procedures and policies, and inadequacy in disclosure and transparency. Since Governance became a fundamental pillar supporting economic entities, we believe that strengthen its practice and reinforce concepts in institutional life becoming an essential requirement to growth and sustainability of economic entities. Therefore, we established Governance Model firm to provide advisory services in governance.



## About Governance Model

Governance Model firm provides advisory services, establishing governance principles and concepts for government and private sectors, and apply governance good practices to develop and strengthen transparency and control, protect stakeholder's rights and increase awareness of responsibility. Moreover, Governance Model firm maintains studies and research in that area, a binding by laws, regulations relating, and good practices and internationally established norms and that has to ensure efficiency and effectiveness in the financial markets and national economies consistent with Saudi Vision 2030.



## About Governance Model



**Makkah Construction and  
Development Company**  
(Listed company)



**Saudi Chemical Company**  
(Listed company)



**Middle East Specialized  
Cables Company**  
(Listed company)



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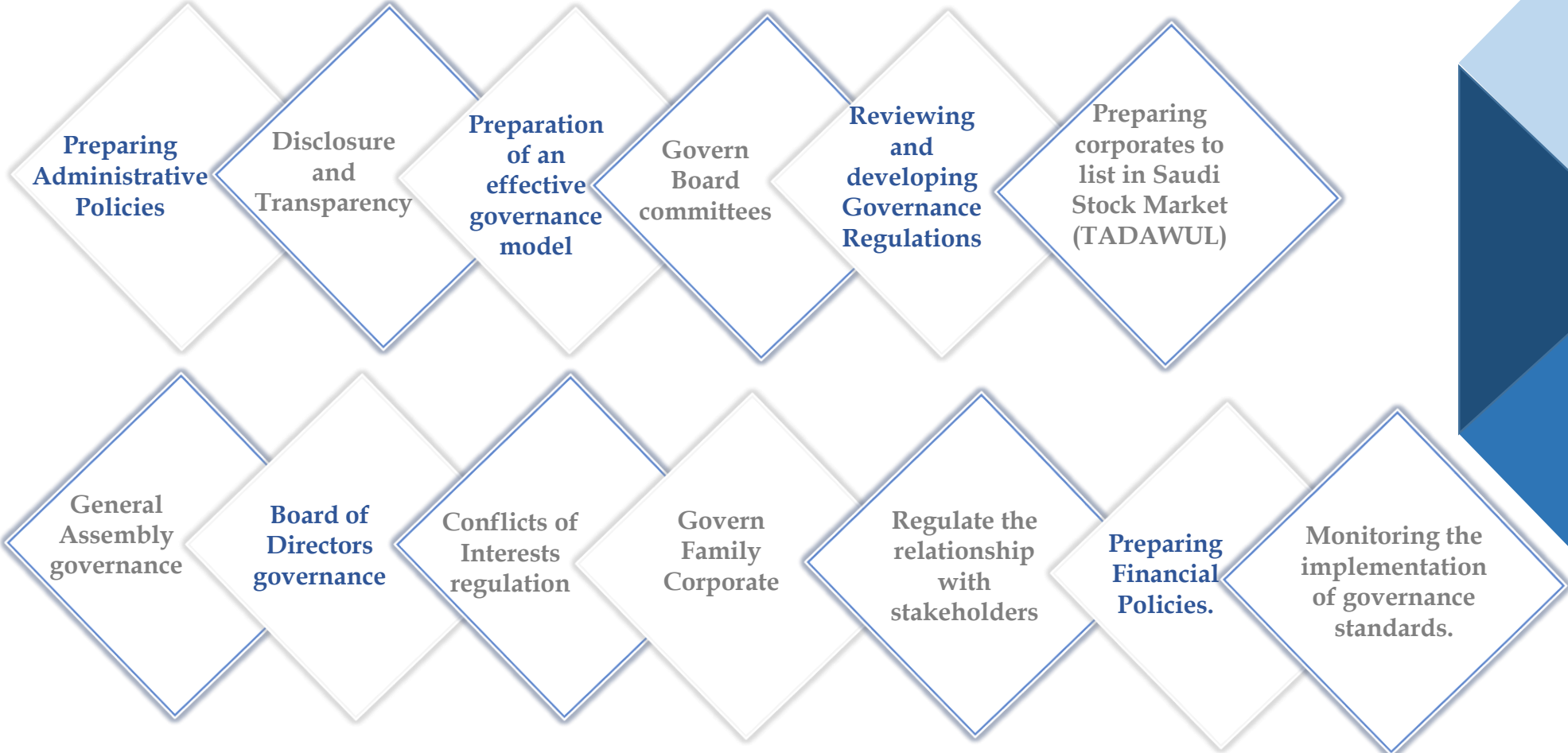
**AlRosan Company for  
Contracting**



**Bidaya Home Finance  
Company**

**Our Partners in  
Success**

**Governance Model provides several advisory services for General sector, services are also provide to all privet sector Listed, unlisted, family business , summarized below:**



**Our Services**



## Contact Us

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