

Owner:
DigixGlobal Pte Ltd
10 Anson Road International Plaza
Singapore, Singapore 469990
Singapore

Authorized Representative:
NA



Gold Holdings at TSH as of 3 August 2016

14 Parcels at TSH Containing 1.40 kg of Gold:

Parcel ID	Invoice Nr / Inspection ID*	Content	Net Weight oz t / kg.	SGD Purchase Price
SB30002944	Insp. #2999 AA619910 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002945	Insp. #3000 AA619965 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002946	Insp. #3001 AA626565 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002947	Insp. #3002 AA626564 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002948	Insp. #3003 AA626566 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002949	Insp. #3004 AA632141 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002950	Insp. #3005 AA632143 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002951	Insp. #3006 AA632681 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002952	Insp. #3007 AA632692 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002953	Insp. #3008 AA632693 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002954	Insp. #3009 AA632723 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A



SB30002955	Insp. #3010 AA643391 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002956	Insp. #3014 AA643392 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
SB30002957	Insp. #3012 AA633798 Storage paid until 26 Jul 2017.	1 x Gold Valcambi Suisse cast bar - 100 gram	3.22 / 0.10	N/A
Total Gold : 14 Parcels			45 troy oz.	S\$.00 SGD

* For Transfer-In parcels the inspection ID is given rather than purchase invoice.



DUX BULLION TEST

Date: 28 July 2016

Test: 2999-TPL002893

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance

Expected UTM* range: 5.0 mm +/- UTM tolerance

Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002893 Serial: SB30002944

Measured weight: 100.0 grams (3.22 oz t)

Measured ave. UTM*: 4.8 mm

Surface purity (X-ray): 99.99% gold +/- 0.50%

Findings:

✓ Density / Weight: Test Passed

✓ Ultrasound Thickness: Test Passed

✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3844 from 28 Jul 2016 01:46 PM 10.1 sec. point exposure detected 99.99% Au

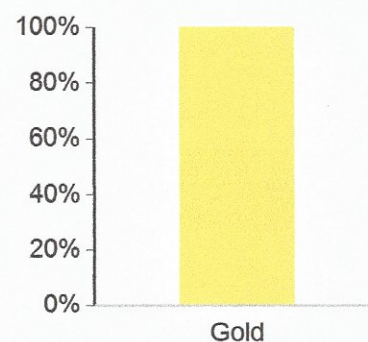
XL2-82244 reading #3845 from 28 Jul 2016 01:46 PM 10.2 sec. point exposure detected 99.99% Au

XL2-82244 reading #3846 from 28 Jul 2016 01:46 PM 10.0 sec. point exposure detected 99.99% Au

XL2-82244 reading #3847 from 28 Jul 2016 01:46 PM 10.1 sec. point exposure detected 99.99% Au

XL2-82244 reading #3848 from 28 Jul 2016 01:47 PM 10.0 sec. point exposure detected 99.99% Au

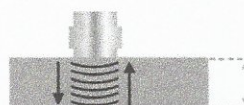
Surface Metals (Averages)
99.99% Gold (Au) +/- 0.50%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
5.0 mm Physical vs.
4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA619910

All test results were within expected tolerances.
The authenticity of test 2999 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

Date: 28 July 2016

Test: 3000-TPL002894

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance

Expected UTM* range: 5.0 mm +/- UTM tolerance

Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002894 Serial: SB30002945

Measured weight: 100.0 grams (3.22 oz t)

Measured ave. UTM*: 4.8 mm

Surface purity (X-ray): 99.99% gold +/- 0.57%

Findings:

✓ Density / Weight: Test Passed

✓ Ultrasound Thickness: Test Passed

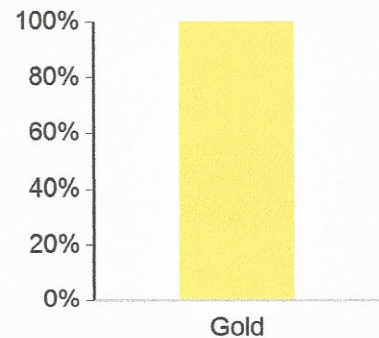
✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3849 from 28 Jul 2016 01:56 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3850 from 28 Jul 2016 01:56 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3851 from 28 Jul 2016 01:57 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3852 from 28 Jul 2016 01:57 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3853 from 28 Jul 2016 01:57 PM 10.1 sec. point exposure detected 99.99% Au

Surface Metals (Averages)

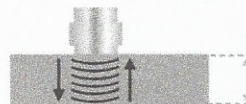
99.99% Gold (Au) +/- 0.57%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
5.0 mm Physical vs.
4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA619965

All test results were within expected tolerances.
 The authenticity of test 3000 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

DUX BULLION TEST

Date: 28 July 2016

Test: 3001-TPL002895

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance

Expected UTM* range: 5.0 mm +/- UTM tolerance

Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002895 Serial: SB30002946

Measured weight: 100.0 grams (3.22 oz t)

Measured ave. UTM*: 4.8 mm

Surface purity (X-ray): 99.99% gold +/- 0.49%

Findings:

✓ Density / Weight: Test Passed

✓ Ultrasound Thickness: Test Passed

✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3868 from 28 Jul 2016 02:05 PM 10.3 sec. point exposure detected 99.99% Au

XL2-82244 reading #3869 from 28 Jul 2016 02:05 PM 10.3 sec. point exposure detected 99.99% Au

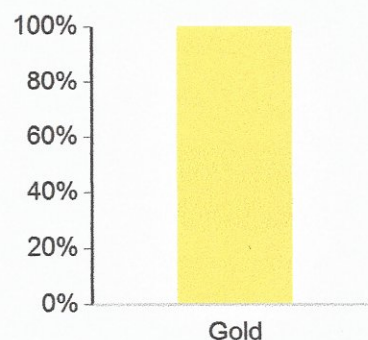
XL2-82244 reading #3870 from 28 Jul 2016 02:05 PM 10.3 sec. point exposure detected 99.99% Au

XL2-82244 reading #3871 from 28 Jul 2016 02:05 PM 10.1 sec. point exposure detected 99.99% Au

XL2-82244 reading #3872 from 28 Jul 2016 02:05 PM 10.2 sec. point exposure detected 99.99% Au

Surface Metals (Averages)

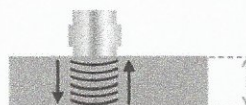
99.99% Gold (Au) +/- 0.49%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
5.0 mm Physical vs.
4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA626565

All test results were within expected tolerances.
The authenticity of test 3001 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

Date: 28 July 2016

Test: 3002-TPL002896

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002896 Serial: SB30002947

Measured weight: **100.0 grams (3.22 oz t)**
 Measured ave. UTM*: **4.8 mm**
 Surface purity (X-ray): **99.99% gold +/- 0.47%**

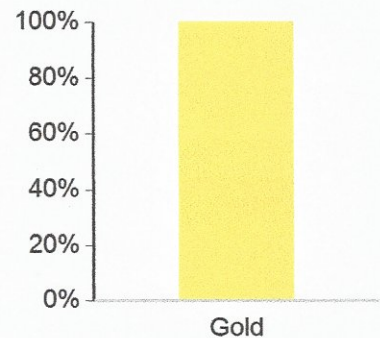
Findings:

- ✓ **Density / Weight: Test Passed**
- ✓ **Ultrasound Thickness: Test Passed**
- ✓ **X-ray Fluorescence: Test Passed**

X-ray Fluorescence (5 readings):

XL2-82244 reading #3863 from 28 Jul 2016 02:02 PM 10.4 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3864 from 28 Jul 2016 02:02 PM 10.4 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3865 from 28 Jul 2016 02:03 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3866 from 28 Jul 2016 02:03 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3867 from 28 Jul 2016 02:03 PM 10.1 sec. point exposure detected 99.99% Au

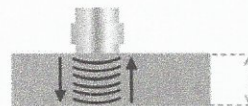
Surface Metals (Averages)
 99.99% Gold (Au) +/- 0.47%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA626564

All test results were within expected tolerances.
The authenticity of test 3002 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



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Date: 28 July 2016

Test: 3003-TPL002897

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002897 Serial: SB30002948

Measured weight: **100.0 grams (3.22 oz t)**
 Measured ave. UTM*: **4.8 mm**
 Surface purity (X-ray): **99.99% gold +/- 0.47%**

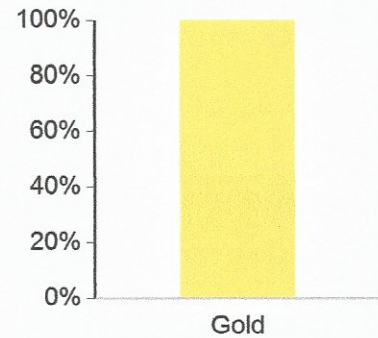
Findings:

- ✓ **Density / Weight:** Test Passed
- ✓ **Ultrasound Thickness:** Test Passed
- ✓ **X-ray Fluorescence:** Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3873 from 28 Jul 2016 02:07 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3874 from 28 Jul 2016 02:07 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3875 from 28 Jul 2016 02:07 PM 10.4 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3876 from 28 Jul 2016 02:08 PM 10.4 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3877 from 28 Jul 2016 02:08 PM 10.3 sec. point exposure detected 99.99% Au

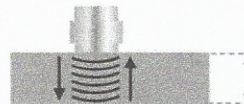
Surface Metals (Averages)
 99.99% Gold (Au) +/- 0.47%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA626566

All test results were within expected tolerances.
The authenticity of test 3003 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

Date: 28 July 2016

Test: 3004-TPL002898

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002898 Serial: SB30002949

Measured weight: 100.0 grams (3.22 oz t)
 Measured ave. UTM*: 4.8 mm
 Surface purity (X-ray): 99.99% gold +/- 0.46%

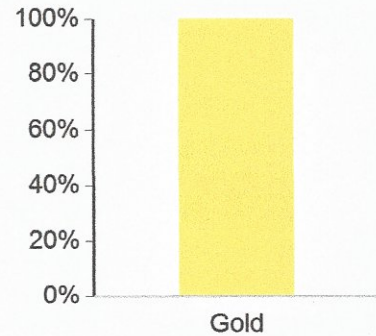
Findings:

- ✓ Density / Weight: Test Passed
- ✓ Ultrasound Thickness: Test Passed
- ✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3878 from 28 Jul 2016 02:28 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3879 from 28 Jul 2016 02:28 PM 10.4 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3880 from 28 Jul 2016 02:28 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3881 from 28 Jul 2016 02:28 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3882 from 28 Jul 2016 02:29 PM 10.0 sec. point exposure detected 99.99% Au

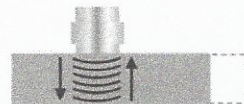
Surface Metals (Averages)
 99.99% Gold (Au) +/- 0.46%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA632141

All test results were within expected tolerances.
 The authenticity of test 3004 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

DUX BULLION TEST

Date: 28 July 2016

Test: 3005-TPL002899

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance

Expected UTM* range: 5.0 mm +/- UTM tolerance

Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002899 Serial: SB30002950

Measured weight: 100.0 grams (3.22 oz t)

Measured ave. UTM*: 4.8 mm

Surface purity (X-ray): 99.99% gold +/- 0.55%

Findings:

✓ Density / Weight: Test Passed

✓ Ultrasound Thickness: Test Passed

✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3883 from 28 Jul 2016 02:32 PM 10.0 sec. point exposure detected 99.99% Au

XL2-82244 reading #3884 from 28 Jul 2016 02:32 PM 10.1 sec. point exposure detected 99.99% Au

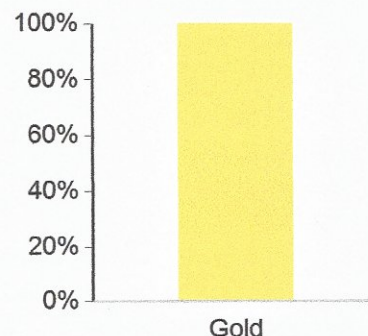
XL2-82244 reading #3885 from 28 Jul 2016 02:32 PM 10.3 sec. point exposure detected 99.99% Au

XL2-82244 reading #3886 from 28 Jul 2016 02:32 PM 10.0 sec. point exposure detected 99.99% Au

XL2-82244 reading #3887 from 28 Jul 2016 02:32 PM 10.0 sec. point exposure detected 99.99% Au

Surface Metals (Averages)

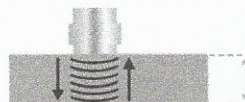
99.99% Gold (Au) +/- 0.55%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
5.0 mm Physical vs.
4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA632143

All test results were within expected tolerances.
The authenticity of test 3005 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

Date: 28 July 2016

Test: 3006-TPL002900

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002900 Serial: SB30002951

Measured weight: 100.0 grams (3.22 oz t)
 Measured ave. UTM*: 4.8 mm
 Surface purity (X-ray): 99.99% gold +/- 0.50%

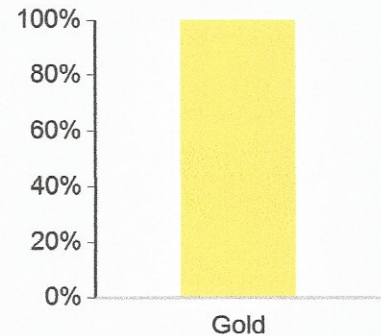
Findings:

✓ Density / Weight: Test Passed
 ✓ Ultrasound Thickness: Test Passed
 ✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3888 from 28 Jul 2016 02:35 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3889 from 28 Jul 2016 02:35 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3890 from 28 Jul 2016 02:36 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3891 from 28 Jul 2016 02:36 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3892 from 28 Jul 2016 02:36 PM 10.1 sec. point exposure detected 99.99% Au

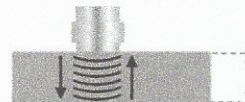
Surface Metals (Averages)
 99.99% Gold (Au) +/- 0.50%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA632681

All test results were within expected tolerances.
 The authenticity of test 3006 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

DUX BULLION TEST

Date: 28 July 2016

Test: 3007-TPL002901

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002901 Serial: SB30002952

Measured weight: 100.0 grams (3.22 oz t)
 Measured ave. UTM*: 4.8 mm
 Surface purity (X-ray): 99.99% gold +/- 0.50%

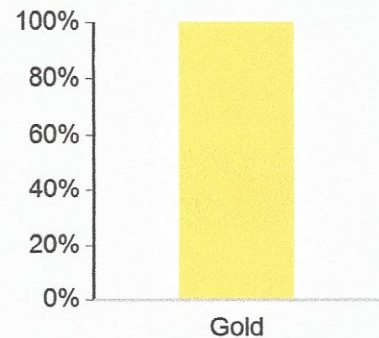
Findings:

- ✓ Density / Weight: Test Passed
- ✓ Ultrasound Thickness: Test Passed
- ✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3893 from 28 Jul 2016 02:38 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3894 from 28 Jul 2016 02:38 PM 10.0 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3895 from 28 Jul 2016 02:38 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3896 from 28 Jul 2016 02:38 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3897 from 28 Jul 2016 02:38 PM 10.3 sec. point exposure detected 99.99% Au

Surface Metals (Averages)
 99.99% Gold (Au) +/- 0.50%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu




Remarks: Sr No. AA632692

All test results were within expected tolerances.
 The authenticity of test 3007 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

DUX BULLION TEST

Date: 28 July 2016

Test: 3008-TPL002902

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002902 Serial: SB30002953

Measured weight: 100.0 grams (3.22 oz t)
 Measured ave. UTM*: 4.8 mm
 Surface purity (X-ray): 99.99% gold +/- 0.46%

Findings:

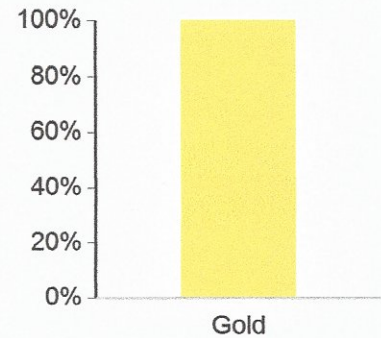
- ✓ Density / Weight: Test Passed
- ✓ Ultrasound Thickness: Test Passed
- ✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3898 from 28 Jul 2016 02:40 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3899 from 28 Jul 2016 02:41 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3900 from 28 Jul 2016 02:41 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3901 from 28 Jul 2016 02:41 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3902 from 28 Jul 2016 02:41 PM 10.3 sec. point exposure detected 99.99% Au

Surface Metals (Averages)

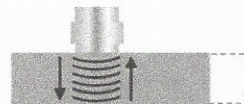
99.99% Gold (Au) +/- 0.46%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA632693

All test results were within expected tolerances.
 The authenticity of test 3008 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

DUX BULLION TEST

Date: 28 July 2016

Test: 3009-TPL002903

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002903 Serial: SB30002954

Measured weight: 100.0 grams (3.22 oz t)
 Measured ave. UTM*: 4.8 mm
 Surface purity (X-ray): 99.87% gold +/- 0.50%

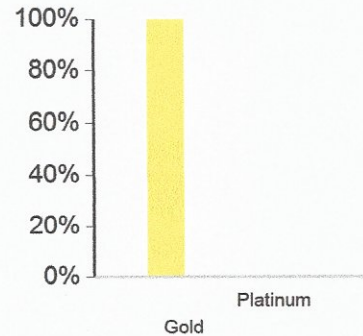
Findings:

✓ Density / Weight: Test Passed
 ✓ Ultrasound Thickness: Test Passed
 ✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3903 from 28 Jul 2016 02:55
 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3904 from 28 Jul 2016 02:56
 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3905 from 28 Jul 2016 02:56
 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3906 from 28 Jul 2016 02:56
 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3907 from 28 Jul 2016 02:56
 PM 10.3 sec. point exposure detected 99.41% Au

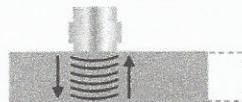
Surface Metals (Averages)
 99.87% Gold (Au) +/- 0.50%
 0.12% Platinum (Pt) +/- 0.25%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA632723

All test results were within expected tolerances.
 The authenticity of test 3009 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

DUX BULLION TEST

Date: 28 July 2016

Test: 3010-TPL002904

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002904 Serial: SB30002955

Measured weight: 100.0 grams (3.22 oz t)
 Measured ave. UTM*: 4.8 mm
 Surface purity (X-ray): 99.87% gold +/- 0.50%

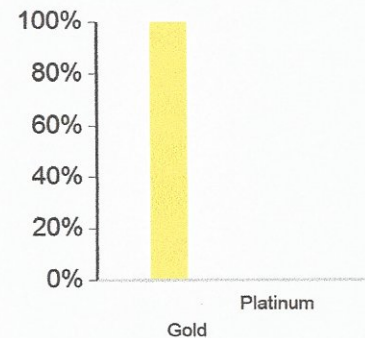
Findings:

- ✓ Density / Weight: Test Passed
- ✓ Ultrasound Thickness: Test Passed
- ✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3908 from 28 Jul 2016 02:58 PM 10.3 sec. point exposure detected 99.39% Au
 XL2-82244 reading #3909 from 28 Jul 2016 02:59 PM 10.4 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3910 from 28 Jul 2016 02:59 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3911 from 28 Jul 2016 02:59 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3912 from 28 Jul 2016 02:59 PM 10.5 sec. point exposure detected 99.99% Au

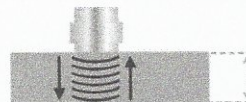
Surface Metals (Averages)
 99.87% Gold (Au) +/- 0.50%
 0.12% Platinum (Pt) +/- 0.29%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA643391

All test results were within expected tolerances.
 The authenticity of test 3010 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

DUX BULLION TEST

Date: 28 July 2016

Test: 3014-TPL002908

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002908 Serial: SB30002956

Measured weight: 100.0 grams (3.22 oz t)
 Measured ave. UTM*: 4.8 mm
 Surface purity (X-ray): 99.99% gold +/- 0.48%

Findings:

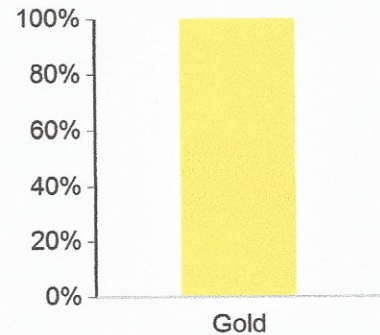
- ✓ Density / Weight: Test Passed
- ✓ Ultrasound Thickness: Test Passed
- ✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3929 from 28 Jul 2016 03:19 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3930 from 28 Jul 2016 03:19 PM 10.2 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3931 from 28 Jul 2016 03:20 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3932 from 28 Jul 2016 03:20 PM 10.1 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3933 from 28 Jul 2016 03:20 PM 10.3 sec. point exposure detected 99.99% Au

Surface Metals (Averages)

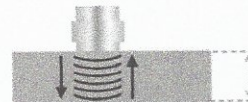
99.99% Gold (Au) +/- 0.48%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA643392

All test results were within expected tolerances.
 The authenticity of test 3014 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.

DUX BULLION TEST

Date: 28 July 2016

Test: 3012-TPL002906

Finding: DUX Passed

Bullion: Gold Valcambi Suisse cast bar - 100 gram

Expected weight: 100.0 grams plus tolerance
 Expected UTM* range: 5.0 mm +/- UTM tolerance
 Expected primary metal: >99.99% Gold (Au)



(Illustration, not actual photo)

TPL: 002906 Serial: SB30002957

Measured weight: 100.0 grams (3.22 oz t)
 Measured ave. UTM*: 4.8 mm
 Surface purity (X-ray): 99.89% gold +/- 0.55%

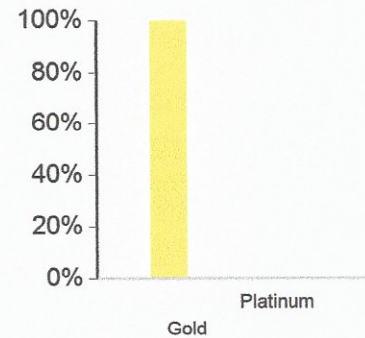
Findings:

- ✓ Density / Weight: Test Passed
- ✓ Ultrasound Thickness: Test Passed
- ✓ X-ray Fluorescence: Test Passed

X-ray Fluorescence (5 readings):

XL2-82244 reading #3919 from 28 Jul 2016 03:04 PM 10.0 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3920 from 28 Jul 2016 03:04 PM 10.0 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3921 from 28 Jul 2016 03:04 PM 10.1 sec. point exposure detected 99.49% Au
 XL2-82244 reading #3922 from 28 Jul 2016 03:04 PM 10.3 sec. point exposure detected 99.99% Au
 XL2-82244 reading #3923 from 28 Jul 2016 03:05 PM 10.4 sec. point exposure detected 99.99% Au

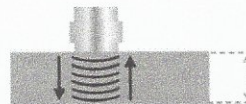
Surface Metals (Averages)
 99.89% Gold (Au) +/- 0.55%
 0.10% Platinum (Pt) +/- 0.26%



Surface point purity is determined by X-ray analysis, where a sample point is bombarded with X-rays causing secondary (fluorescent) radiation whose constituent wavelengths are characteristic of the elements in the sample. A spectrometer then analyzes the resulting spectrum.

Ultrasonic Thickness Measurement (UTM):

The Au calibrated UTM reading of 4.8 mm falls within the acceptable range for the 5.0 mm thick 99.99% gold sample. No Extraneous metals or cavities were detected.



Measured thickness:
 5.0 mm Physical vs.
 4.8 mm Au Ultrasound

*UTM measures the purity and uniformity of a metal based on the time taken by an ultrasound wave to travel through and return to the surface of a sample. As sound travels at a constant speed that is specific to a given metal, UTM will detect impurities or hollow areas deep within a sample.

Inspected by: Qing Qu



Remarks: Sr No. AA633798

All test results were within expected tolerances.
 The authenticity of test 3012 results can be verified online at:
www.silverbullion.com.sg/InspectionVerification.aspx



The testing was carried out by Silver Bullion Pte Ltd to the best of its ability. Utmost care was taken in analyzing the samples requested in the most accurate manner as received from the customer. Silver Bullion Pte Ltd however does not accept any responsibility, liability nor claims for damage caused by the information that is obtained from the testing results and how this information is to be used.