

Minecraft Says no to NFTs because they Create'scarcity And Exclusion'

Minecraft players Minecraft will not be permitted to purchase in-game content such as worlds, persona items, skins and other mods through NFTs.

Minecraft, the best-selling video game of all time, will not support NFTs because they "create a scenario of the haves and the have-nots".

Mojang Studios, a Minecraft developer, stated yesterday (20 July) that NFTs would be in violation of the game's fundamental values in a well-written blog post on the Minecraft site.

"NFTs and other blockchain technologies create digital ownership that is based on scarcity and exclusion, which is not in line with Minecraft values of creativity, inclusion and playing with others," the company wrote.

"The speculation about pricing and investment mentality around NFTs takes the focus away from the game itself and encourages profiteering, which is inconsistent with the long-term joy and the success of our players."

Minecraft stated that the statement was in response to feedback from members of the community who sought clarifications on the studio's stance regarding NFTs and blockchain.

This means that Minecraft unlike other virtual world games will not allow blockchain integrations in the server or client applications. In-game content such as worlds, skins, persona items, and mods will not be based on NFTs.

Mojang is a Microsoft-owned business has also stated that it is concerned about third-party NFTs. MINECRAFT SERVERS LIST These NFTs aren't reliable and could end up costing players who buy them. It offered scenarios where third-party NFT managers could "disappear without notice" or NFTs could be "sold at fraudulently or artificially inflated prices".

"We acknowledge that the creation of our game has intrinsic worth and we strive to create a marketplace where these values are recognized."

Online gaming has seen an increase in interest in blockchain technology like NFTs. This topic was also discussed at Future Human earlier in the year.

GameStop and other companies have expressed their confidence in NFTs, and GameStop has launched its own NFT marketplace.

Some companies aren't yet all-in. EA's CEO had previously said that blockchain and NFTs could represent the future of gaming, but recently added: "Right now, it's not something we're fighting hard against".

10 things you should know , delivered directly to your inbox each weekday. Subscribe to the Daily Brief, Silicon Republic's daily digest of the latest science-related news.