



# **Innovation Capital**

*Investment Bankers*

Restaurant & Retail Newsweekly  
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*This publication is a compilation of weekly restaurant and retail-related news provided by Innovation Capital, a leading boutique investment bank dedicated to representing mid-market clients in the gaming, leisure, restaurant and retail industries.*

## **Innovation Capital Contacts**

**Matt Sodl**  
Founding Partner, President &  
Managing Director  
(310) 335-9191  
[msodl@innovation-capital.com](mailto:msodl@innovation-capital.com)

**Tadashi Wakabayashi**  
Managing Director - Japan Gaming Consultant  
+81-80-5424-6804  
[twakabayashi@innovation-capital.com](mailto:twakabayashi@innovation-capital.com)

**Alex Wang**  
Vice President  
(310) 335-9909  
[awang@innovation-capital.com](mailto:awang@innovation-capital.com)

**Mike Martin**  
Financial Analyst  
(310) 335-9339  
[mmartin@innovation-capital.com](mailto:mmartin@innovation-capital.com)

**Brian O'Hagan**  
Strategic Advisory Partner  
Restaurant Sector

**Kevin Scheible**  
Partner &  
Managing Director  
(310) 335-9907  
[kscheible@innovation-capital.com](mailto:kscheible@innovation-capital.com)

**Ben Martinez**  
Director - Native American  
(214) 336-3819  
[bmartinez@innovation-capital.com](mailto:bmartinez@innovation-capital.com)

**Kevin Edler**  
Financial Analyst  
(310) 335-9292  
[kedler@innovation-capital.com](mailto:kedler@innovation-capital.com)

**Shannon Sharp**  
Office Manager  
(310) 335-9333  
[ssharp@innovation-capital.com](mailto:ssharp@innovation-capital.com)

**Andrew Margolick**  
Strategic Advisory Partner  
Restaurant & Retail

For securities-related inquiries, please contact an Innovation Capital banker.

## **Newsweekly Archive**

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected--this month's password is: **dice** (case sensitive).

## Restaurant & Retail Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)  
[High Yield Bond Trading Levels](#)

## Restaurant & Retail Executives and Investors Group



Looking to connect with other Restaurant & Retail executives to share ideas and best practices? Seeking ways to increase your brand visibility or grow your business? This is the place to bridge those contacts! An exclusive group for executives in the Restaurant & Retail industries and institutional investor groups to network and discuss trends & ideas.

To join, click [here](#) or the image above.

## Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Restaurant/Retail and Newsweekly readers to highlight topical industry news that matters most to you. Results are in from last week's inquiry, to which you voted:

**Is Macy's evidence that 'brick and mortar' retail companies may be able to compete with behemoths like Amazon?**

34%	68%
Yes	No

## Featured Article:

## **Buffalo Wild Wings restaurant chain wants to add sports betting to its menu**

August 9, 2018

UNITED STATES- (Sarah Whitten, CNBC) - Buffalo Wild Wings is looking to become your one stop shop for beer, wings, sports and sports betting. The chicken wing and sports bar chain is exploring new business opportunities opened up by the newly expanded sports betting laws after a May ruling by the Supreme Court lifted a federal restriction on legal betting, according to ESPN.

[Click here to read the full article in CNBC](#)

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## **Americans are spending like crazy. Can the good times last?**

August 12, 2018

UNITED STATES- (Paul R. La Monica and Jordan Valinsky, CNN Money) - Consumer spending accounts for more than two-thirds of the American economy, and there's no better indicator for how much people are shopping than the financial health of stores. On Wednesday, the US government will report retail sales for July. The Commerce Department said consumer spending grew at a 4% pace in the second quarter, and May and June were particularly strong. Wall Street analysts expect retail sales remained solid in July, even though consumer sentiment dipped a bit.

[Click here to read the full article in CNN Money](#)

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## **McDonald's just opened a new restaurant that looks like an Apple Store - and it reveals a blueprint for the future of the fast-food giant**

August 11, 2018

UNITED STATES - (Kate Taylor, Business Insider) - McDonald's newest restaurant is making a bold statement about the future of the chain. On Thursday, McDonald's opened a new flagship restaurant in Chicago. It's a glassy, 19,000-square-foot building that looks more like an Apple Store than a fast-food restaurant - and that's exactly what the company intended.

[Click here to read the full article in Business Insider](#)

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## **For Wendy's, Digital and Delivery Drives the Future**

August 10, 2018

UNITED STATES- (Danny Klein, QSR Magazine) - Wendy's delivery rollout is progressing faster than executives hoped. Following its 22nd consecutive quarter of positive same-store sales-a streak unmatched in the burger space-the brand dove into its rapidly evolving off-premises future. The word "delivery" came up 37 times during Wednesday's conference call to review Wendy's Q2 results.

[Click here to read the full article in QSR Magazine](#)

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## How will competitors respond to the Marathon-Andeavor merger?

August 10, 2018

HOUSTON- (Rye Druzin, Houston Chronicle) - One of the biggest refiners in the country is expected to soon gobble up a smaller competitor to create a behemoth with operations stretching from the West Coast to the East Coast, Alaska to Texas and even into Mexico. What it will mean for the rest of the refining industry is yet to be determined.

[Click here to read the full article in the Houston Chronicle](#)

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## Albertsons and Rite Aid Were No Dream Team

August 9, 2018

UNITED STATES - (Sarah Halzack and Max Nisen, Bloomberg) - What do you get when you combine two retail also-rans? In the case of Albertsons Cos. and Rite Aid Corp., we're not going to find out. The companies announced Wednesday night that they're terminating their merger agreement, a decision that came after two proxy advisory firms had recommended shareholders vote against the deal.

[Click here to read the full article in Bloomberg](#)

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## Leonard Green & Partners to acquire hot online retailer

August 9, 2018

UNITED STATES- (Marianne Wilson, Chain Store Age) - The Shade Store is being acquired by a private equity giant in a deal that will boost its growing omnichannel footprint. The retailer, known for its customized window treatments, has signed a definitive agreement to be acquired by Leonard Green & Partners. The Shade Store is being purchased from Great Hill Partners, which acquired a majority stake in the company in 2013, partnering with the retailer's co-founders.

[Click here to read the full article in Chain Store Age](#)

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## Marathon moves ahead with \$23 billion merger

August 9, 2018

SPRINGFIELD, OH- (Springfield News-Sun) - Marathon is moving forward with its proposed \$23 billion acquisition of a rival refining firm, and recently notified its stockholders of a special meeting on Sept. 24 to vote on the proposal. Marathon, based in Findlay, is the parent company of the Speedway convenience store chain, one of the region's largest employers.

[Click here to read the full article in Springfield News-Sun](#)

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## DoorDash Launches Subscription Service For Food Delivery

August 8, 2018

UNITED STATES- (PYMNTS.com) - DoorDash, the food delivery startup, announced on Wednesday (Aug. 8) that it has launched DashPass, a new subscription service that helps users save money by giving them unlimited access to restaurants in their area. With the service, which costs \$9.99 a month, users get free delivery on orders of \$15 or more. The company said in a blog post that DashPass membership pays for itself with just three orders each month. What's more, customers can cancel the service whenever they want.

[Click here to read the full article in PYMNTS.com](#)

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## Group Of US Doctors Disapprove Possible CVS-Aetna Merger

August 8, 2018

UNITED STATES- (Andrew N. White, International Business Times) - An organization representing U.S. doctors and physicians said it disapproves CVS Health's plan to merge with insurance provider Aetna, claiming that the move could cause a hike in prescription drug prices. The American Medical Association (AMA) in a letter sent Tuesday to the Justice Department asked the department to block a possible merger, claiming that the deal would decrease competition among pharmacy benefit managers (PBM), which controls which drugs are insured and negotiates discounts on those medications with their manufacturers.

[Click here to read the full article in International Business Times](#)

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## Walmart to bring grocery delivery to Baltimore area from Glen Burnie, Cockeysville

August 6, 2018

UNITED STATES- (Christina Tkacik, The Baltimore Sun) - Walmart will expand grocery delivery service to the greater Baltimore region and surrounding areas, including Glen Burnie, Cockeysville and Laurel, the retailer announced Monday. The company will partner with DoorDash, a delivery app, to offer grocery delivery beginning Aug. 14. After an order is placed, produce and other items will be selected by a "personal shopper," and a Walmart store associate will notify the DoorDash delivery person when the order is ready.

[Click here to read the full article in The Baltimore Sun](#)

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