

#### Pathways

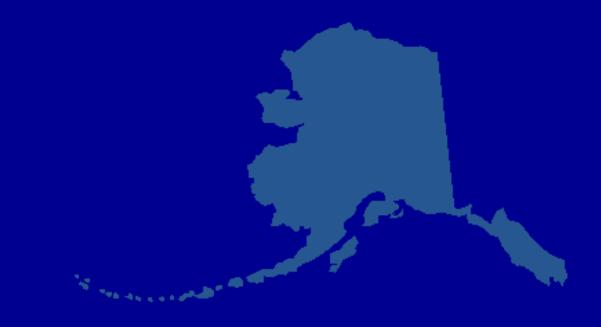
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What would you say if you were told that this plan does not change taxation and has a <u>minimal</u> impact on the dividend, not reducing it to \$1000 and tying it to volatile resource revenues?





The State of Alaska is facing a fiscal crisis, which is being over exaggerated by the Governor, Legislators and special interest groups. All of these parties want to access the Permanent Fund Earnings Reserve (ER) and add Taxes.



The information they conveniently leave out is our legislators can already access the ER with a simple majority. Hidden within these proposals are changes to the calculation of the dividend; this is unacceptable and unnecessary.



We must first reduce the size of government, via the UGF, to a manageable level by incorporating the United for Liberty Crossroads Budget Plan.

To avoid shocking the Alaskan economy any further, this must be done over a three-year period.

The government should fulfill their responsibility to Alaskans by realizing a \$3.8 Billion UGF, which is equal to 2006 levels and accounts for increases in population and inflation. This can be done...

By using a portion of OUR savings over next three years, We can fund right-sized government and maintain more than \$10 Billion in Alaska's Savings.

This plan does not change how the dividend is calculated and any affect upon the PFD will be minimal... Not drastic like cutting it in half and tying it to unstable resource revenues.

#### FY 17 At a \$4.5 Billion UGF Budget

\$1.2 Billion Oil revenue

Subtotal \$3.3 Billion deficit

\$3.3 Billion from Savings

Total 0

\$3.3 Billion draw to fill fiscal gap leaves savings of \$12.9 Billion

#### FY 18 At a \$4.0 Billion UGF Budget

\$1.3 Billion Oil revenue

Subtotal \$2.7 Billion deficit

**\$2.7 Billion from Savings** 

Total 0

\$2.7 Billion draw to fill the fiscal gap leaves our savings at \$10.2 Billion...\$1B in revenue will also be added during 2018 from interest and transfers.

#### FY 19 At a \$3.8 Billion UGF Budget

\$1.4 Billion Oil revenue

Subtotal \$2.4 Billion deficit

**\$2.4 Billion from Savings** 

Total 0

\$2.4 Billion draw to fill the fiscal gap leaves our savings at \$8.8 Billion plus the annual earnings increase from interest and transfers equates to \$10.2 Billion in Alaska's Savings.

**Based on information that is** available today, we will still have approximately \$10 Billion in our two savings accounts at the end of three years. This is done without any changes in taxes and not changing the formula used to compute the Dividend.

We call on Our fellow Alaskans to communicate with their State Legislators and the Governor's office urging them to work harder to reach a sustainable budget by implementing this Plan For Alaska's Future.



Pathways

to

#### Sustainability

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