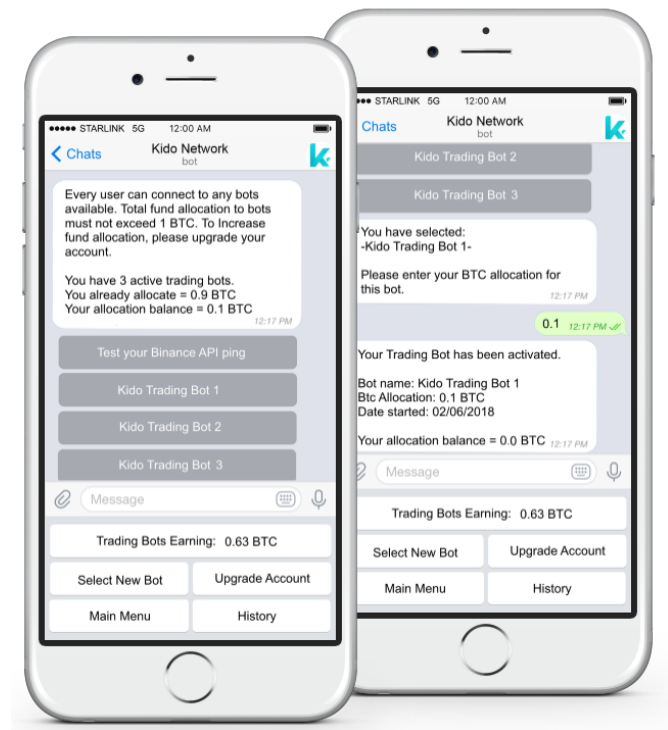November 11, 2017

Kido Overview

Kido Network - Crypto Trading Simplified.

Kido aimed to be a crypto trading platform with the easiest access and in simplest form. Kido will utilize the mass adoption of telegram to get more people to participate in crypto trading. With 200 million telegram user, kido will easily be recognized as a leading crypto trading platform in the world.

Mission

To make crypto trading as simple as possible. To get more people investing in crypto. To be the first step for anyone who want to invest in blockchain/crypto world.

Vision

To inspire people to be interested in blockchain technology. To accelerate blockchain development by creating bigger market share. To make investing in blockchain development as simple as possible. To discover new trading talents.
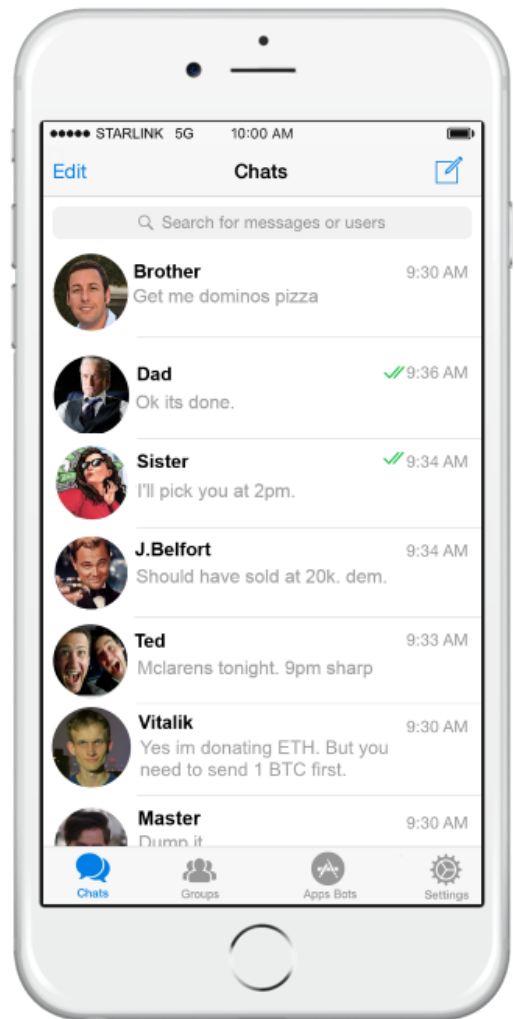
Abstract.

Money bring interest. Interest create value. Value will accelerate advancement. The idea of cryptographically secured chain of blocks was described in 1991 by **Stuart Haber** and **W. Scott Stornetta**. At that time it was only for securing documents. **Satoshi Nakamoto** came into the scene in 2008 by allowing value to be transferred and distributed to anyone. Since then, bitcoin has been widely used and its popularity rising as many people are benefiting from it. We can't deny it, money moves the world. The idea of blockchain has long known, the blockchain invention could change everything, but it not getting any serious attention until Satoshi Nakamoto came up with bitcoin. It's not wrong to say that if we want to speed up a development of an idea, people should be able to gain value from it. In this case, monetary value. Because of bitcoin, suddenly there are so many people who begin to show interest in blockchain technology. Bitcoin has jump start the era of blockchain. The creation of ethereum allowed for fundraising to be made under a contract that was guarded by ethereum blockchain. With its crowd fundraising and stock like structure, it allowed anyone to invest and own a shares of a blockchain company *(tokens)*. This is the biggest wealth transfer in history of humankind. Finally, people at the bottom of the pyramid has the ability to invest and make money that has long been monopoly by the riches *(**Don Tapscott, Alex Tapscott - Blockchain Revolution**)*. Because of ethereum, suddenly blockchain tech startup appear almost everyday. They certainly know that they can raise fund through ICO. This is the first time in history where startup can raise fund from public using decentralized currency, without having to beg from angel investors or VC. If only **Nikola Tesla** lived in this era, we would have free energy by now. We won't deny the fact that ICO open a new door for fraudster to scam people. But blockchain industry is only at its early stage. It is still young. There is a lot of improvement could be made. It will made faster, because blockchain not only introduced the decentralization of organization, data, and currency, but it also promote the "wisdom of the crowd". Because of the open source nature of blockchain startup, anyone can contribute to make a product better.

Crypto Trading on Telegram

Simplicity inspire people. When we were kids, we pay interest only to something fun and simple. Sometimes, the thing that inspire us when we were kids, stay with us until we grow up. Take for example The Sims. The Sims is a life simulation games that was developed by Maxis and The Sims Studio. It allowed player to create a virtual life for their character. Sort of like a virtual world for playing dolls. What's amazing about the sims is, it inspire kids to get creative. The experience from playing the sims spark their interest in building their own house and decorated it just like they did in the game. We can say, a lot of architect and interior designer that are born

in the 90s was inspired by The sims. But what if when they were kids, they were introduced to the world of architecture and designing, with something more complex and less fun. Maybe present them with the complexity behind designing a building in real world, the calculations, the physic, the cost, material, temperature, airflow. They might not be interested at all and their talent will not be discover. The study of simplicity can also be seen in the history of computer. Back then, a computer can only be operated by typing command lines. Graphic User Interface **(GUI)** has made computer easier to operate. Thanks to GUI, the simplicity of operating a computer has draw public interest and made computer available for everyone. *(Xerox in 1973, succeeded by Apple in 1984).* Kido engineers has build a robust trading engine that can process up to 10,000 trading transaction per second. Using telegram as our trading interface is one of our strategy to get market attention and to spark public interest in blockchain technology. By presenting crypto trading as simple as possible, Kido will be the first step for anyone to participate in blockchain investment. As in december 2017, telegram already been used by **200 million people**. It will be a lot easier for Kido to penetrate the market and a good starting platform instead of building our own sophisticated trading apps that no one will ever use. Telegram can be seen as a standard communication platform for crypto enthusiast. News and discussion are done inside telegram. The latest facebook scandals over users data has spark privacy concern all over the internet. Since then, people are looking for a new apps with data protection to socialize. Even though telegram is not social friendly enough, but we believe people will appreciate its data protection policy over user data.

Personal chat will be the main priority in telegram.