



MYRIAD COIN

White Paper

V1.0



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Intro

Market for peer-to-peer payment expected to grow at the highest rate between 2017 and 2023. The growing demand for compliance-free peer-to-peer transaction is driving the market for cryptocurrency in the peer-to-peer payment segment. Cryptocurrency transactions are compliance-free, tax-free, and charge very low processing fees. This acts as a major factor for the growth of the cryptocurrency market for peer-to-peer payments. Moreover, the growing awareness toward cryptocurrency has enabled its increasing adoption, especially for payments related to small contracts, salaries, and donations.

“Mining production has risen 4.5% year on year, aided by the lift in commodity prices and increased global growth momentum.”

-FNB economist Mamello Matikinca



Myriad is Multi-Algo

Myriad is the first coin to implement 5 simultaneous hash functions. Unlike Bitcoin, which can only be profitably mined using SHA256d ASICs, **Myriad** is open to SHA256d ASICs, Scrypt ASICs, GPUs & CPUs. A miner can choose to mine using any of the 5 algorithms: SHA256d, Scrypt, Myr-Groestl, Skein, or Yescript, each has a target block time of 5 minutes. Overall, a block is found approximately every 1 minute. The multi-algo approach offers exceptional 51% resistance because a range of different hardware is needed to find 51% of the blocks.

Myriad Coin was announced to the public on the 23rd of February 2014 and was launched later in the evening the same day. It started off with 0% pre mine and entered the crypto coin market with a new concept where multiple mining algorithms are supported for the block generation. No premine or hidden fortunes possessed by insiders. Everyone has an equal opportunity to obtain Myriad at the market rate.

