

## Bitpanda test pytania by Nokha

### Odpowiedzi niestety bez pytań :

The dark net

...are split among miners in proportion to their share of computing power in the mining pool

In my hardware wallet

...criminals that mine cryptocurrency on your computer without you knowing

...a computer in Bitcoin's peer-to-peer network

...the highly speculative nature of cryptocurrency trading

A way to raise money and distribute new coins or tokens

...only legitimate transactions are verified in the blockchain

...access funds on a blockchain together with a public key

Lightning...

...you can easily add an additional layer of security to accessing your data

...issued and controlled by central banks and governments

Soft Fork

**Odpowiedzi z pytaniami (przerabiając wśród nich około 5/6 może być niestety błędnych z pośpiechu ale może łatwo ktoś da radę wychwycić błąd, ja test ukończyłem i nie mam możliwości już sprawdzenia)**

**Why does Bitcoin need miners?**

[Miners secure the network, verify transactions and add new blocks](#)

**Blockchains are ideal for storing sensitive information because...**

data storage is encrypted, distributed and decentralised

**A private key is needed in order to ...**

... mine Bitcoin on the blockchain

**Who coined the term Smart Contract?**

Nick Szabo

**The market cap of a cryptocurrency...**

is determined by the current price of a cryptocurrency multiplied by the circulating supply

**Transactions processed in the Bitcoin network...**

are inalterable and can never be changed

**Litecoin is ...**

... based on Bitcoin and was founded in 2011

**Fiat money is ...**

... issued and controlled by central banks and governments

**A wallet address ...**

Is used to mining btc

**If you own bitcoins, which is the safest way to store them?**

In my hardware wallet

**Cryptojackers are...**

criminals that mine cryptocurrency on your computer without you knowing

**A Bitcoin node is ...**

... a computer in Bitcoin's peer-to-peer network

**Bitcoin is well suited to fending off hackers...**

...because it is safely stored in the blockchain

**Two-Factor Authentication is important because...**

you can easily add an additional layer of security to accessing your data

**Altcoins are called altcoins because ...**

they are alternative digital currencies, which were invented after Bitcoin

**Why does Bitcoin need miners?**

Miners share computing power to create new digital currencies

**In the Bitcoin network, all transactions are verified...**

...and confirmed in a process called mining

**An almost surefire sign that an ICO is a scam is...**

... that you still don't understand a project after thorough research, there is no whitepaper available online and no trace of a team backing the project

**The Ripple network requires less energy than other networks because...**

it does not run on a blockchain

**In a mining pool, block rewards...v**

...are split among miners in proportion to their share of computing power in the mining pool

**High volatility of cryptocurrency prices is partially a result of...**

...the highly speculative nature of cryptocurrency trading

**The Ethereum blockchain...**

... was conceived by Vitalik Buterin to further advance use cases for blockchains

**Blockchains are ideal for storing sensitive information because...**

...data storage is encrypted, distributed and decentralised

**Joining a mining pool is advantageous for miners because...**

... individual miners can improve their chances of mining a block

**The Bitcoin project is “open source”, meaning, among other things...**

that no one controls or owns the Bitcoin network

**A blockchain is a ...**

... centralised database with a distributed ledger

**The process of mining ensures that...**

...there is a steady supply of cryptocurrencies

**An ICO can best be described as?**

A way to raise money and distribute new coins or tokens

**Was Segregated Witness (SegWit) a Hard Fork or a Soft Fork?**

Soft Fork

**Put in simple terms, the price for Bitcoin goes up...**

...when demand for Bitcoin goes up

**Fiat money has attributed value because...**

a government declares it legal tender

**Coinmarketcap is a popular website for...**

all relevant financial metrics for cryptocurrencies

**The term “market cap”...**

...is an indicator that keeps track of the market value of a cryptocurrency

**Blockchains are ideal for storing sensitive information because...**

data storage is encrypted, distributed and decentralised

**Pre-mined digital currencies are usually ...**

mined and distributed before the official launch date of the coin

**Double-spending is a very important issue because ...**

... a transaction must not happen more than once

**Transactions processed in the Bitcoin network...**

...are the same as the mining process

**Bitcoin is**

a digital currency issued by Satoshi Nakamoto

**Why does Bitcoin need miners?**

Miners share computing power to create new digital currencies

**The main difference between cryptocurrencies and fiat currencies is that...**

no intermediary such as a bank is required for completing a transaction with cryptocurrencies

Mam nadzieję, że sprawnie każdemu uda się przejść, a wiedzy o kryptowalutach w tych czasach nigdy mało ,pozdrawiam! 😊