

**Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ Go to [www.irs.gov/Form1116](http://www.irs.gov/Form1116) for instructions and the latest information.

Name \_\_\_\_\_ Identifying number as shown on page 1 of your tax return \_\_\_\_\_

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a**  Passive category income      **c**  Section 901(j) income      **e**  Lump-sum distributions  
**b**  General category income      **d**  Certain income re-sourced by treaty

**f** Resident of (name of country) ▶ \_\_\_\_\_

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to **more than one** foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

| g Enter the name of the foreign country or U.S. possession . . . . . ▶   | Foreign Country or U.S. Possession |   |   | Total<br>(Add cols. A, B, and C.) |
|--|------------------------------------|---|---|-----------------------------------|
|  | A                                  | B | C |                                   |
| <b>1a</b> Gross income from sources within country shown above and of the type checked above (see instructions): _____   |                                    |   |   | <b>1a</b>                         |
| <b>b</b> Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) . . . ▶ <input type="checkbox"/> |                                    |   |   |                                   |
| <b>Deductions and losses (Caution: See instructions.):</b>   |                                    |   |   |                                   |
| <b>2</b> Expenses <b>definitely related</b> to the income on line 1a (attach statement) . . . . .  |                                    |   |   |                                   |
| <b>3</b> Pro rata share of other deductions <b>not definitely related:</b>   |                                    |   |   |                                   |
| <b>a</b> Certain itemized deductions or standard deduction (see instructions) . . . . .  |                                    |   |   |                                   |
| <b>b</b> Other deductions (attach statement) . . . . .   |                                    |   |   |                                   |
| <b>c</b> Add lines 3a and 3b . . . . .   |                                    |   |   |                                   |
| <b>d</b> Gross foreign source income (see instructions) . . . . .  |                                    |   |   |                                   |
| <b>e</b> Gross income from all sources (see instructions) . . . . .  |                                    |   |   |                                   |
| <b>f</b> Divide line 3d by line 3e (see instructions) . . . . .  |                                    |   |   |                                   |
| <b>g</b> Multiply line 3c by line 3f . . . . .   |                                    |   |   |                                   |
| <b>4</b> Pro rata share of interest expense (see instructions):  |                                    |   |   |                                   |
| <b>a</b> Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions) . . . . .   |                                    |   |   |                                   |
| <b>b</b> Other interest expense . . . . .  |                                    |   |   |                                   |
| <b>5</b> Losses from foreign sources . . . . .   |                                    |   |   |                                   |
| <b>6</b> Add lines 2, 3g, 4a, 4b, and 5 . . . . .  |                                    |   |   | <b>6</b>                          |
| <b>7</b> Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 . . . . . ▶  |                                    |   |   | <b>7</b>                          |

**Part II Foreign Taxes Paid or Accrued (see instructions)**

| Country  | Credit is claimed for taxes (you must check one)<br>(h) <input type="checkbox"/> Paid<br>(i) <input type="checkbox"/> Accrued | Foreign taxes paid or accrued |               |                         |   |                              |               |                         |   |   |
|----------|---|-------------------------------|---------------|-------------------------|---|------------------------------|---------------|-------------------------|---|---|
|          |   | In foreign currency           |               |                         |   | In U.S. dollars              |               |                         |   |   |
|          |   | Taxes withheld at source on:  |               |                         | (n) Other foreign taxes paid or accrued | Taxes withheld at source on: |               |                         | (r) Other foreign taxes paid or accrued | (s) Total foreign taxes paid or accrued (add cols. (o) through (r)) |
|          |   | (j) Date paid or accrued      | (k) Dividends | (l) Rents and royalties |   | (m) Interest                 | (o) Dividends | (p) Rents and royalties |   |   |
| A        |   |                               |               |                         |   |                              |               |                         |   |   |
| B        |   |                               |               |                         |   |                              |               |                         |   |   |
| C        |   |                               |               |                         |   |                              |               |                         |   |   |
| <b>8</b> | <b>Add lines A through C, column (s). Enter the total here and on line 9, page 2 . . . . . ▶</b>                              |                               |               |                         |   |                              |               |                         | <b>8</b>                                |   |

**Part III Figuring the Credit**

|           |   |           |     |  |
|-----------|---|-----------|-----|--|
| <b>9</b>  | Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . .  | <b>9</b>  |     |  |
| <b>10</b> | Carryback or carryover (attach detailed computation) . . . . .  | <b>10</b> |     |  |
| <b>11</b> | Add lines 9 and 10 . . . . .  | <b>11</b> |     |  |
| <b>12</b> | Reduction in foreign taxes (see instructions) . . . . .   | <b>12</b> | ( ) |  |
| <b>13</b> | Taxes reclassified under high tax kickout (see instructions) . . .  | <b>13</b> |     |  |
| <b>14</b> | Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . .  | <b>14</b> |     |  |
| <b>15</b> | Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions) . . . . .  | <b>15</b> |     |  |
| <b>16</b> | Adjustments to line 15 (see instructions) . . . . .   | <b>16</b> |     |  |
| <b>17</b> | Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .   | <b>17</b> |     |  |
| <b>18</b> | <b>Individuals:</b> Enter the amount from Form 1040, line 41; or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption . . . . .  | <b>18</b> |     |  |
|           | <b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.  |           |     |  |
| <b>19</b> | Divide line 17 by line 18. If line 17 is more than line 18, enter "1" . . . . .   | <b>19</b> |     |  |
| <b>20</b> | <b>Individuals:</b> Enter the total of Form 1040, lines 44 and 46. If you are a nonresident alien, enter the total of Form 1040NR, lines 42 and 44. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 36, 37, and 39. Foreign estates and trusts should enter the amount from Form 1040NR, line 42 . . . . . | <b>20</b> |     |  |
|           | <b>Caution:</b> If you are completing line 20 for separate category <b>e</b> (lump-sum distributions), see instructions.  |           |     |  |
| <b>21</b> | Multiply line 20 by line 19 (maximum amount of credit) . . . . .  | <b>21</b> |     |  |
| <b>22</b> | Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) . . . . . ▶   | <b>22</b> |     |  |

**Part IV Summary of Credits From Separate Parts III** (see instructions)

|           |   |           |  |  |
|-----------|---|-----------|--|--|
| <b>23</b> | Credit for taxes on passive category income . . . . .   | <b>23</b> |  |  |
| <b>24</b> | Credit for taxes on general category income . . . . .   | <b>24</b> |  |  |
| <b>25</b> | Credit for taxes on certain income re-sourced by treaty . . . . .   | <b>25</b> |  |  |
| <b>26</b> | Credit for taxes on lump-sum distributions . . . . .  | <b>26</b> |  |  |
| <b>27</b> | Add lines 23 through 26 . . . . .   | <b>27</b> |  |  |
| <b>28</b> | Enter the <b>smaller</b> of line 20 or line 27 . . . . .  | <b>28</b> |  |  |
| <b>29</b> | Reduction of credit for international boycott operations. See instructions for line 12 . . . . .  | <b>29</b> |  |  |
| <b>30</b> | Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 41a . . . . . ▶ | <b>30</b> |  |  |