

1. APPLICANT REQUIREMENTS

Construction Project Advertisement

Require applicants for a property tax abatement economic development incentive under ORS chapter 285C to publish an advertisement for tax abatement economic development construction projects and provide notice of intent to award a contract to each bidder or proposer.

The advertisement must be published at least once in:

- one newspaper or print material in general circulation in an area where the contract is to be performed;
- One statewide publication; and,
- One trade or construction publication of general statewide circulation.

All advertisements must state:

- A description of the project;
- Contact information where bidders can obtain specifications for the project;
- The date and time by which bids must be submitted in order to be considered, which must be at least five days after the date of the last publication of the advertisement;
- Contact information for the submission of bids; and,
- If the project is subject to the prevailing wage.

Notice of Intent to Award the contract must be sent to each bidder or proposer at least seven calendar days before the award of a construction contract.

2. LOCAL SPONSOR REQUIREMENTS

Notice to Business Oregon

Require all sponsors of a property tax abatement economic development incentive under ORS chapter 285C to:

- Provide notice to Business Oregon within 30 days of approving an application for a property tax incentive. Notice must include:
 - A copy of all agreements between the sponsor and applicant; and,
 - A statement as to whether or not the agreement includes construction wage requirements.

3. BUSINESS OREGON REQUIREMENTS

Require Business Oregon to report to the Legislative Assembly in each odd-numbered year on the items below. The intent of this requirement is to use existing information in a different format.

- A list (including name of applicant) with the number of projects participating in each of the property tax abatement economic development incentive programs under ORS chapter 285C;
- Estimated taxes foregone for each project;

- Fees paid to local sponsors & related taxing jurisdictions for each project; and,
- The total number and average wages of permanent jobs created by each project.

4. BUREAU OF LABOR AND INDUSTRIES REQUIREMENTS

Require BOLI to report annually for five years to the Legislative Assembly on efforts to modernize and streamline the administration of the PWR, ORS 279C.800 to 279C.870.

5. RECORD RETENTION REQUIREMENTS

Increase the three-year record retention requirement for records demonstrating PWR compliance in ORS 79C.845(5) to six years to align with the statute of repose in ORS 12.080(4).

6. EQUAL NEGOTIATING POWER FOR RURAL ENTERPRISE ZONES

Amend ORS chapter 285C to give rural enterprise zones the same authority as urban enterprise zones under ORS 285C.150 to establish other conditions which must be met in order to receive a property tax abatement incentive.