CLARIFICATIONS ON ISSUES

The broad categories of issues that the participants shall address are the following:

- 1. Jurisdiction
- 2. Attribution
- 3. Expropriation
- 4. Fair and Equitable Treatment and Full Protection and Security

NOTE: Participants should bear in mind that these issues are non-exhaustive and a given fact may go towards more than one issue.

Further Clarification on issue of Jurisdiction:

- i) The arbitration proceedings is under the BIT agreement, not the VM agreement.
- ii) Relevant dispute resolution is under *ad hoc* arbitration under the UNCITRAL Rules (the applicable procedural rule in this case).







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