



Bitsdaq

Platform Token Sale (BQQQ)

Powered by BITTREX

Building The AsiaGlobal Exchange

Whitepaper

<https://Bitsdaq.com/>



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01

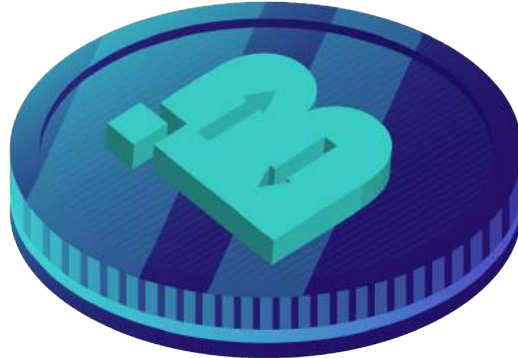
Exchange partner of BITTREX in Singapore, Macau, Canada

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We are proud to announce the launch of **Bitsdaq** and the **Bitsdaq Token** (token symbol “**BQQQ**”). Supported by a world-class trading system powered by **BITTREX**, one of the largest crypto exchanges in the world (by 30-day trading volume)¹. Bitsdaq aims to facilitate the trading of crypto assets of professional traders, crypto investors and blockchain start-ups by providing exceptional user experience through utilizing its edge-cutting technology and the professional experience of its team of world-class veterans from the financial technology (FinTech) and marketing sectors.

Cryptocurrency is one of the most rapidly growing asset class in the world . As of Feb 2019, the total number of crypto assets issued have exceeded 2000 ². The total market cap of all major crypto assets has reached as high as a hundreds of billion of US Dollars as of Dec 2017³. Currently, the total market cap of all major crypto assets has remained steadily at above US\$100 billion despite the recent market correction.

With the best technology, marketing and operational support from BITTREX, users of Bitsdaq are able to gain instant access to massive trading liquidity of various crypto assets 24/7, and benefit from the seamless order executions at very competitive prices.

Founded by a group of crypto enthusiasts coming from the financial technology, marketing and legal sectors, Bitsdaq is headquartered in Hong Kong, a major global financial centre in the Asia region.

1. www.coinmarketcap.com 28 Dec 2018

2. www.coinmarketcap.com 28 Feb 2019

3. www.coinmarketcap.com 31 Dec 2017



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ABOUT BITTREX ⁴

Established in 2014

300

different crypto currencies and tokens traded against BTC, ETH, USD or USDT

Tier-1

most reputable and strictly regulated crypto exchange in the world

ZERO

security breach issue since launch in 2014

30-day trading volume reaches

US\$ 1.2 Billion

4 : Source: Coinmarketcap.com and BITTREX platform data as of 28 Dec, 2018

In spite of the increasing number of global crypto exchanges, the total demand for crypto trading is still believed to be growing rapidly as fueled by new demands from rising interest of professional investors. Leveraging our deep market network and solid trading platform integration with BITTREX, we believe that the growing demand for global crypto assets transactions and investment initiatives will continue to boost the growth of users and trading volume on our platform.



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02

Our Mission and Vision

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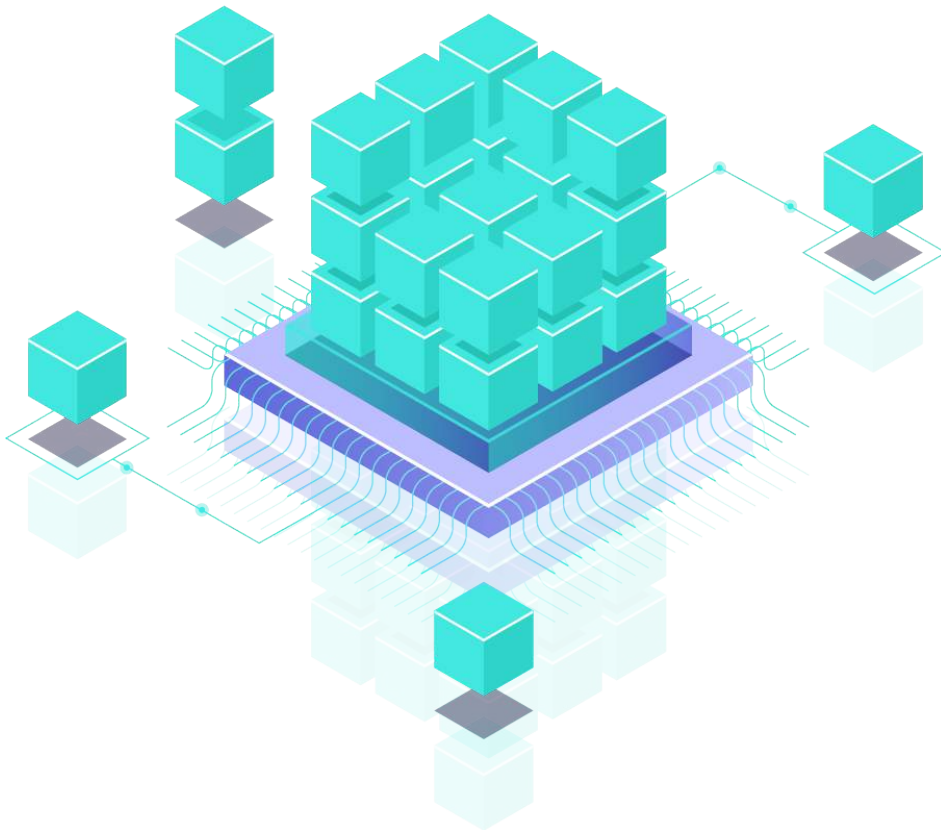
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2.1 Our Mission

As BITTREX's second partner in the Asia region, Bitsdaq is destined to create a Pan-Asia Market Network that can fuel the prosperous development of the entire blockchain industry. Following BITTREX, we will be redefining IEO user experience with top-tier security standard and exceptional efficiency. With the IEO service offered by us, Bitsdaq is determined to be a mainstream all-arounded IEO service-provider to support blockchain start-ups around the world. BQQQ is the utility token representing the revolution of a new generation of breakthroughs of the global financial market led by IEOs.

2.2 Our Vision

We envisage to be the pioneer leading the blockchain industry to the next generation with our all-arounded IEO service platform. With our IEO platform service, we will unleash the potentials of various players in the field of blockchain through combining our unique partnerships with edge-cutting technologies.





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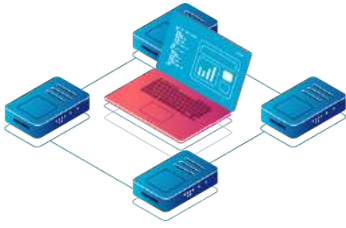
03

Existing Market Pain Points





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A fragmented market with limited quality choices



Security breach



Low liquidity

3.1 A fragmented market with limited quality choices

The over-crowded crypto exchange market is highly inefficient due to the fragmented bids and asks orders at the market and mismatch of pricing information, resulting in low quality services and high trading costs suffered by most end users. Competitive pricing and professional technical support are usually only offered to a very limited population with exceptional amount of assets under management.

3.2 Security breach

Security has always been the top concern of all players in the crypto field since the invention of the first Bitcoin. Yet, many exchanges today are still the victims of different kinds of cyber attacks.

3.3 Low liquidity

Low traffic and thin trading volume led to poor liquidity of most crypto-exchanges. As a result, most users of these exchanges are suffering from high trading costs which are mainly caused by high commission, unreasonable withdrawal fees, slippage and a wide bid-ask spread.



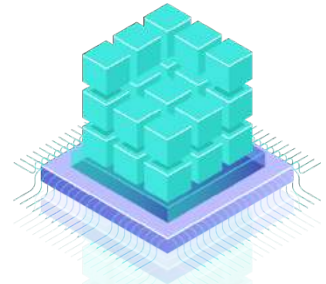
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Poor user experience



Limited international coverage



Lack of Token Sales support for outstanding blockchain start-ups

3.4 Poor user experience

In the crypto-market, professional traders and retail users require drastically different kinds of customer support. Any delay with customer service responses will potentially lead to serious financial losses in only a matter of seconds.

3.5 Limited international coverage

Most exchanges only cover a dedicated area or geographic region for its trading activities. Only a very limited portion are targeting users around the world and, at the same time, capable in providing a world class solution to users and blockchain entrepreneurs with different trading habits and cultural differences.

3.6 Lack of Token Sales support for outstanding blockchain start-ups

In spite of the recent boom in the ICO market, most blockchain start-ups are still facing numerous difficulties when trying to raise capital through the sales of their own utility tokens. Furthermore, most start-ups that have successfully completed their ICOs are still facing difficulties in communicating with their token holders, announcing development progress, enhancing liquidity and popularity of their tokens as well as suffering from sky-high exchange listing fees, heavy development costs, and endless queuing for the approval of listing application.



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Our Advantages





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4.1 Seamless integration with BITTREX

Lack of liquidity within an exchange could potentially lead to severe gap between the bid and ask price or large spread. Bitsdaq utilizes the **Joint-Order-Book system with BITTREX International**, in order to provide the maximum liquidity and lowest price volatility when executing trade orders for its clients, where orders of Bitsdaq users will be matched against both Bittrex's users as well as other Bitsdaq users.

4.2 Cyber and crypto security

As of February 2019, there were over 30 severe security breach incidents recorded from crypto operators around the world, resulted in losses of crypto assets valued at over billions of dollars⁵.

At Bitsdaq, we utilize numbers of top security measures to avoid any possible security breach, including:

- Two-Factor Authentication (2FA) technology to avoid loss of username and password for all security related actions.
- Platform wallet keys are distributed after being fragmented into smaller parts and each will be stored in different location with at least three layers of encryption.
- DDos protection using CloudFlare and DOS protection using Throtting /Rate Limiting.
- Data sanitization middleware for avoiding SQL injections.
- Protection against XSS and CSRF attacks.

4.3 World class customer support

Bitsdaq provides top-tier support to its clients around the world with live chat function powered by Zendesk (www.zendesk.com) in different languages. We aim to take every single enquiry seriously, and hope to provide the best user experience to our clients.

4.4 Comprehensive AML and KYC policies and procedures

We adopt the strictest AML and KYC policies with reference to those adopted by BITTREX, and utilize the most edge-cutting facial recognition technology supported by JUMIO (www.jumio.com) when verifying identity of every single customers.

5. <https://coiniq.com/cryptocurrency-exchange-hacks/>



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4.5 Cross-platform Device Coverage

We plan to enhance our coverage on various devices and operating platforms, including:

- 4.5.1 **Web-based trading client**
- 4.5.2 **Android native client**
- 4.5.3 **iOS native client (pending App Store Review)**
- 4.5.4 **Mobile HTML5 client (including WeChat H5 client)**
- 4.5.5 **PC (Windows) native client**
- 4.5.6 **REST API**





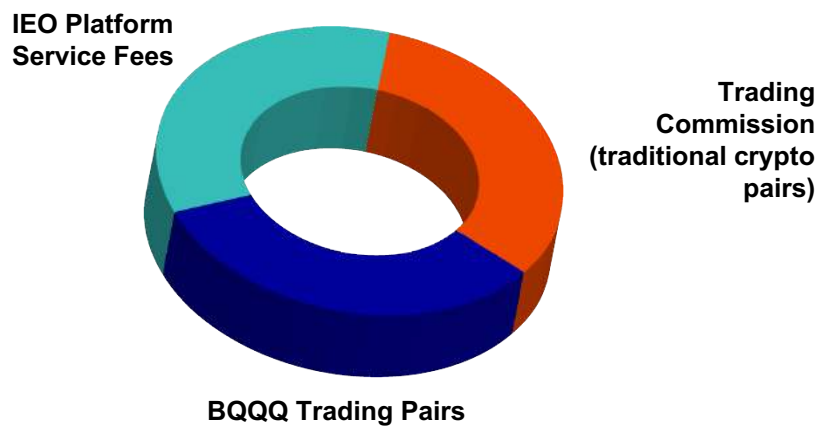
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4.6 Multilingual Operation Support

We support English, Traditional Chinese, Simplified Chinese, Japanese, on all of our user interfaces. (Initial release will support English and Traditional Chinese and Simplified Chinese only.) More languages will be added later.

4.7 Revenue Model

Bitsdaq's revenue will be generated from the following channels:



Source	Description
Trading Commission (traditional crypto pairs)	A standard 0.25% ⁶ fee per trade will be applicable to buyers and sellers.
IEO Platform Service Fees	Service fees will be applied to all blockchain projects that are qualified and accepted to execute an IEO on Bitsdaq
BQQQ Trading Pairs	Bitsdaq will further generate trading fees income from our unique BQQQ trading pairs

6. Subject to latest updates and adjustment announced on Bitsdaq.com



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05

Bitsdaq Tokenomics





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5.1 BQQQ Adoption

The BQQQ token will have the following use, including:



5.1.1 Value-added Service

Holder of the BQQQ token can enjoy multiple benefits and privileges including:

- Exclusive access to third party marketing airdrops distributed through Bitsdaq;
- Prioritized pre-emptive rights on upcoming IEOs;
- Entitlement to participate at special allocation of upcoming ICO on Bitsdaq;
- Access to professional industry research reports reserved for VIP of Bitsdaq only;
- Invitations to our offline community events.



5.1.2 BQQQ Trading Pairs

We aim to increase adoption and liquidity of the BQQQ token through opening more crypto trading pairs denominated in the BQQQ token.



5.1.3 IEO Platform Services

In the medium term, we intend to turn BQQQ into one of the key denominated IEO and ICO crypto currency for small and medium size blockchain start-ups invested by or to be listed on Bitsdaq. We believe this could potentially further enhance the adoption and circulating volume of the BQQQ in our Bitsdaq ecosystem.



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06

Token Sales Valuation and Schedule





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6.1 IEO

Initial exchange offering details are as follow:

IEO Valuation	~US\$ 65,000,000
Total token supply	10,000,000,000
Price per token	~\$0.0065
Round of sales ⁷	<p>~US\$10,000,000, divided into:</p> <ol style="list-style-type: none"> 1. Private round (Phase 1) ~US\$ 3,000,000 (576,923,077 BQQQ) 2. Private round (Phase 2) ~US\$ 3,000,000 (576,923,077 BQQQ) 3. Initial Exchange Offering ~US\$ 4,000,000 (615,384,615 BQQQ)
Token for sale	1,769,230,769
Public float	~17.7%
Payment currency	BTC
Oversize adjustment option	~US\$ 1,500,000 (230,769,230 BQQQ) (~13% of total allotment)
Individual min/max subscription	US\$ 1,000 – US\$ 20,000
Release schedule	<p>Private Round subscribers :</p> <p>40% released upon completion of IEO</p> <p>60% released 30 days after completion of IEO</p> <p>IEO subscribers : completion of IEO</p>

6.2 IEO Schedule ⁸

Date	Task
15 March 2019	Private round Phase 1 begins
30 March 2019	Private round Phase 1 ends
1 April 2019	Private round Phase 2 begins
20 April – 15 May 2019	Private round Phase 2 ends
Apr - Jun 2019	IEO begins

7. Allotment between private rounds and IEO is adjustable depends on actual demand

8. Actual dates will be finalized based on potential exchange decisions



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6.3 BQQQ Token Sales and Release Schedule ⁹

Date	BQQQ Token in circulation
End of 1 st anniversary	< 35% of the total supply
End of 2 nd anniversary	< 55% of the total supply
End of 3 rd anniversary	< 75% of the total supply
End of 4 th anniversary	< 100% of the total supply

6.4 Use of Proceeds

Token sales proceeds	Use
40%	R&D and Business Development
35%	Marketing and user acquisition
25%	Working capital and reserve

6.5 Use of Token Reserve

Token reserve	Use
35%	Marketing, user acquisition, ecosystem and community building
30%	System upgrade, R&D, Team Expansion
15%	Working capital and reserve.
10%	Legal, compliance and other professional services
10%	Distributed to team members

9. Any changes and adjustments will be updated on bitsdaq.com.



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07

Medium Term Plan

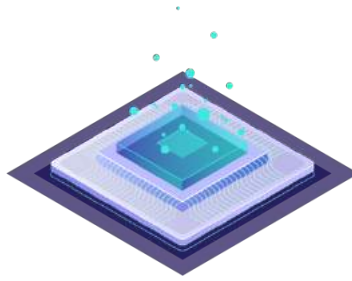




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2018



2019
Second Half



2019
Third Quarter

7.1 2019 First Quarter: Bitsdaq Exchange Launch

Bitsdaq has partnered with **BITTREX** (one of the top tier international exchange) to create a first ever **Joint-Order-Book** world-class exchange system. We are, on one hand, currently facilitating a vast number of market participants within BITTREX International network and, on the other hand, have been attracting professional traders and recreational users from Macau, Singapore, Canada and soon across the globe. With an enormous aggregated trading volume, we will be able to acquire more professional traders, institutional investors and crypto entrepreneurs into our ecosystem, and establish a solid foundation for our future development.

7.2 2019 Second Half: Bitsdaq IEO Platform Launch

Being a core member of a top tier crypto exchange network led by Bittrex International, Bitsdaq aims to provide an efficient, secured and transparent environment to facilitate the post-ICO development of outstanding crypto start-ups through building a second-to-none all-rounded IEO Exchange, and provide both up and down-stream support as well as services to unleash potentials of great blockchain projects. Through our relationship with our strategic partners within the network, we will undoubtedly be able to lower the barrier of token sales for crypto entrepreneurs.

7.3 2020 First Half: Help on Globalization for listed projects

Through our international partnership network, Bitsdaq will be able to expand globally and provide truly international and borderless trading experience to our exchange users. Meanwhile, we will be able to facilitate top tier global professional traders into our exchange. We will further acquire international corporate clients and develop additional tailor-made solutions of tokenization and further consolidate the application of blockchain technology.



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08

Team





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Ricky Ng

Co-Founder and CEO

Ricky is the Chairman and founder of i-House.com & i-House Token (IHT), one of the first blockchain real estate cloud platform in the world. Prior to founding i-House, Ricky is also the co-founder of IClick Interactive (Nasdaq: ICLK), one of the largest digital advertising platforms in greater China area, achieving an annual GMV of over RMB 1 Billion. IClick completed its IPO with an initial market cap of over US\$ 400 million.



Adam Cole Jacobs

Co-Founder and CSO

Adam has gained tremendous experience in the commercial real estate, finance and blockchain industries. He is a senior associate at CBRE currently and holds several senior strategic positions at some of the top blockchain industry leaders, including Hyperion Crypto Exchange, Decentral, and Spend.com. Adam is a special advisor to the co-founder of Ethereum, Anthony Di Iorio. He graduated with a degree in finance and psychology from Western University in Ontario.



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Eric Dao

Co-Founder and CTO

Eric holds a Master's degree from the University of Washington, and a Bachelor's degree from California Polytechnic State University with 22 years of research and development experience in Microsoft in Seattle (USA). While at Microsoft, Eric was the Principal Engineering Manager, in charge of technical development work related to Microsoft Windows, Office, Exchange, Sharepoint, and Office365.



Haley Chow

Head of Business Operations

Haley has over 7 years of PE/VC investment and cross-border M&A experience. He was the Assistant Vice President at the Chairman's Office of the China UCF Group and also the Senior Manager of Cyberport Macro Fund. He has a Bachelor of Science degree in Management from the London School of Economics.



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Sprina Wang
Marketing Director

Sprina is a global token marketing expert, with solid proven track record. Sprina assisted HMS to raise as much as US\$ 30 M in less than 18 minutes. Sprina is also the Global business Head of I-House, the global business Vice President of QFund., global marketing Vice President of WeCash. She has over 10 years' experience in online marketing, product management and APP operation. She is also a marketing technical expert with outstanding capabilities utilizing platforms including Baidu SEM, Google SEM, Facebook Ads and page operation, data analysis, Google Play ASO.



Henry Yu
General Legal Counsel

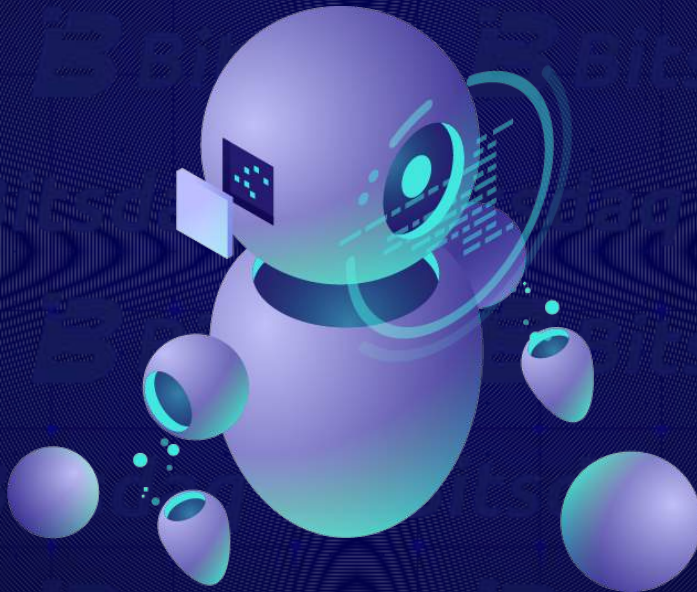
Henry is the founding partner of L&Y LAW OFFICE and HENRY YU & ASSOCIATES. Henry has over 16 years of legal experience. Over recent years, he has been focusing on blockchain and cryptocurrency industry. Henry is a member of the Innotech Committee (a.k.a. the Technology Committee), he has also been appointed as: Hon. Legal Advisor to the Hong Kong Federation of Innovation and Invention; Hon. Legal Advisor to the Institute of Financial Technologists of Asia; and Hon. Legal Advisor to the GHM-Greater Bay Area TECHFIN Association.



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09

Risks





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Numerous risk factors may be involved in this token sale, as well as the future development, maintenance and running of Bitsdaq. Some of these risks are beyond our control and our liability is limited as set out in the Disclaimer section. All purchasers should comprehend, consider and evaluate carefully the risks as stated below in addition to any other available information before committing to the Bitsdaq.

All purchasers should pay particular attention to the fact that the Bitsdaq does not have any specific physical presence. In addition, the legal and regulatory position of the Bitsdaq may vary depending on the facts and circumstances. They may, therefore, fall within the purview of one or more jurisdictions, at least to some extent; and the legal and regulatory implications may therefore be unexpected.

Participation in the token sale shall be taken as an action after careful and prudent analysis and evaluation, and will be considered as that the relevant purchaser having been fully informed, advised and are willing to bear all associated risks.



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9.1 Amendment or Termination of the Token sale

At the debuting date of the Whitepaper, we are still seeking legal advice on a number of matters including but not limited to the governance structure, operational plan and the token sale process. Pending such advice, some or all aspects of the Whitepaper and other materials may need to be amended, as announced on the Website. Purchaser should be aware of the risks associated with any possible changes, which may have adverse effects on the utility and legitimacy of the BQQQ.

9.2 Token Risk

Holders of the BQQQ will not be entitled to any dividends or distributions by the company nor are they empowered with any management rights over the platform and the company.

9.3 Project Risk

Same as any project, the development and execution of BQQQ may have the risk of delay or even failure. Although the core team has a good record in research and development and business management experience, this is not a guarantee for absolute success. The team will strive to implement milestones outlined in the project roadmap and will release our progress and challenges as transparently as possible.

9.4 Digital Coin Risk

The volatility of digital coin may be dramatic. Please do not buy BQQQ over the amount of risks you can accept. The best thing to do is to diversify your portfolio and make digital coin a reasonable part of your portfolio. This, however, does not constitute an investment advice. Like any blockchain projects, please take the time to understand our projects and visions. Our goal is for purchasers and like-minded people to actively participate in our open research platform per their interest.



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9.5 Regulatory Risk

Cryptographic tokens may be overseen by the legal and regulatory authorities of a number of jurisdictions globally. The BQQQ may receive notices, queries, warnings, requests or rulings from one or more authorities upon short notice, or may even be ordered to suspend or terminate any action in connection with the token sale as a whole without prior notice. Moreover, many aspects of the token sale also involve untested areas of law and regulation, and could be subject to new legislations or regulations. Therefore, their legal and regulatory outcome in all relevant jurisdictions is not possible to predict. The planning, development, marketing, promotion, execution or otherwise of BQQQ or the token sale may be seriously affected, hindered, postponed or terminated as a result of such new laws and/or regulations. Since regulatory policies can change with or without prior notice, any existing regulatory permissions for or tolerance of BQQQ or the token sale in any jurisdiction may be withdrawn without warning. BQQQ could be deemed, from time to time, as a virtual commodity, a digital asset or even as money, securities or currency in various jurisdictions and therefore could be prohibited from being sold, purchased, traded, distributed or held in certain jurisdictions pursuant to local regulations. In turn, BQQQ could be deemed to be a regulated or restricted product. There is no guarantee that BQQQ and we can maintain any particular legal or regulatory status in any particular jurisdiction at any time.

The regulatory environment for blockchain and cryptocurrency is still at an early stage of development. We will do our utmost to comply with the development of all legal and regulatory policies, but we cannot foresee how the regulations will affect our project and platform development.

We will strictly comply with relevant laws and regulations, including, but not limited to, real estate, finance, securities and other related laws and regulations. In the presence or occurrence of relevant registration, approval, filing and other procedures, we will strictly follow the guidance to perform the relevant procedures. At the same time, we will strictly comply with the current laws and regulations relating to promoters' restrictions and foreign exchange control.

In any area where we carry out the relevant blockchain business, we will comply with local laws and regulations, including, but not limited to, registration, approval, filing and other related procedures.

In addition, there may be other regulatory requirements in relation to the services available on the BITSDAQ, such as licensing. We cannot guarantee such licenses would be granted but we will use our best effort to obtain any necessary license in order to comply with any regulatory requirements.



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9.6 Limited Availability of Sufficient Information

The BQQQ is still at an early development phase as of the date of this Whitepaper. Its governance structure, fees, purpose, consensus mechanism, algorithm, code, infrastructure design and other technical specifications and parameters may be updated and changed frequently without notice. While the whitepaper contains the key information currently available in relation to BQQQ, it is subject to adjustments and updates from time to time, as announced on the Website. Purchasers will not have full access to all the information relevant to BQQQ. Nevertheless, given the nature of the BQQQ and Bitsdaq, it is anticipated that significant milestones and progress reports will be announced on the website, together with purchase options as applicable.

9.7 Immediate Use of Token Sale Proceeds and No Refund Policy

We will operate with limited funding at our initial stage and will therefore rely heavily on the token sale proceeds raised in the token sale in order to operate and develop the BQQQ. By participating in the Token sale, you acknowledge that we shall be entitled to utilize the proceeds raised immediately and, in the event that the development of the BQQQ is terminated for whatever reason, you will not be entitled to refund of the part of the proceeds that were spent already.

9.8 Cryptographic Protection Measure

Cryptography is evolving and there is no guarantee of absolute security. Advancement in cryptography technologies and techniques, including but not limited to code cracking, the development of artificial intelligence and/or quantum computers, could be identified as risks to all cryptography-based and/or blockchain based systems including BQQQ and Bitsdaq. When such technologies and/or techniques are applied to BQQQ and Bitsdaq, adverse outcomes such as theft, loss, disappearance, destruction, devaluation or compromising of BQQQ may result. The security of BQQQ and Bitsdaq cannot be guaranteed as the future of cryptography or security innovations is unpredictable.

9.9 Abandonment or Developmental Failure

Due to the technical complexity of the BQQQ, difficulties may rise from time to time, which may be unforeseeable and/or unresolvable. According so, the development of BQQQ could fail, terminate or be delayed at any time for any reason (including but not limited to a lack of funds). Development failure or termination may render BQQQ not transferable, or reduced or no utility whatsoever, and/or obsolete.



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9.10 Theft of Token Sale Proceeds

There may be attempts to steal the Token sale proceeds. Such theft or attempted theft may impact our ability to fund the development or maintenance of BQQQ and Bitsdaq. While we will endeavor to adopt the best industrial practices to keep the Token sale proceeds safe (including but not limited to the use of cold storage and multi-signature authentications), successful cyber thefts may still occur.

9.11 Flaws in the Source Code

While we adopt quality assurance procedures to best ensure the source codes as accurately as possible to reflect their intended operation, the flawlessness of the source codes cannot be guaranteed. They may contain bugs, defects, inconsistencies, flaws or errors, which may cause disability to certain functionality, create vulnerabilities or cause instability. Such flaws may compromise the predictability, usability, stability, and/or security of the BQQQ and Bitsdaq. Open source codes rely on transparency to promote community-sourced identification and solution of problems within the code.

9.12 Unauthorized, decentralized and autonomous ledger

The BQQQ is being developed to serve various distributed ledger systems including but not limited to Ethereum, which are unauthorized protocols that could be accessed and used by anyone. In addition to the use of decentralized ledgers, we intend to make use of supporting technologies that also operate on decentralized ledgers. The utility and integrity of the BQQQ relies on the stability, security and popularity of these decentralized ledgers. BQQQ is envisaged to be an open, decentralized community and its composition can include users, supporters, developers, BQQQ holders and other participants worldwide who may or may not be connected with us in any manner. Given the diversity of the underlying technologies, the BQQQ is intended to be decentralized and autonomous in nature as far as its maintenance, governance and evolution are concerned.

9.13 Compromised Security

The Bitsdaq is built upon open source software and unauthorized decentralized distributed ledgers including but not limited to Ethereum. Accordingly, anyone may intentionally or unintentionally compromise the core infrastructural elements of Bitsdaq and its underlying technologies. This may consequently result in the loss of any digital tokens held on the Bitsdaq wallet and may cause the utility of BQQQ to fall.



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9.14 “Distributed Denial of Service” Attacks

As an open source project, Bitsdaq is connected to a number of public and unauthorized systems and therefore may suffer cyber-attacks, including “distributed denial of service” at any time. These attacks may temporarily or permanently impair, stagnate or paralyze the network of the Bitsdaq system. This may result in delays to the recording of transactions or inclusion of transactions in the blocks of the relevant blockchain. In severe cases, Bitsdaq may also become unusable for an extensive and undefined period of time.

9.15 Inadequacy of Processing Power

The ramp up of the Bitsdaq may be accompanied by sharp increases in transaction numbers and demand for processing power. If the demand for processing power outgrows that forecasted, the network of the Bitsdaq could be destabilized and/or stagnated. This may create opportunities for fraudulent activities including but not limited to false or unauthorized transactions (such as “double-spending”) to arise. All these may adversely impact the usability, stability and security of the Bitsdaq.

9.16 Unauthorized Claim of BQQQ

BQQQ can be claimed in bad intention by any person who successfully gains access to the holder’s wallet, email or if applicable, the purchasers account they have registered on the Website. This can be as a result of deciphering or cracking the holder’s password or private key, phishing scams and/or other hacking techniques. Subsequently, these BQQQ may be sent to anyone and such remittance is not revocable or reversible. It is recommended that all BQQQ holders should take appropriate security measures to safeguard their wallets (including but not limited to the use of two-factor authentication). Each BQQQ holder is responsible for the security of their wallet and email on the Website at all times.

9.17 Loss of Private Key

The loss or destruction of a private key will permanently and irreversibly deny the holder access to their BQQQ. BQQQ is controlled only by the validation of both the relevant unique public and private keys through the local or online wallet. While it is recommended that all BQQQ holders protect and securely store their private keys, each holder is responsible for safeguarding the private keys applicable to their own wallets.



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9.18 Forking

The BQQQ is developed on the Ethereum blockchain, which is an open source protocol. Once released to the open source community, anyone may develop a patch or upgrade for the source code of Ethereum without prior permission by anyone else. The acceptance of patches or upgrades by a significant, but not necessarily overwhelming percentage of the Ethereum holders could result in a “fork” in the Ethereum blockchain.

The temporary or permanent existence of forked blockchains could adversely impact the operation of Bitsdaq and the utility of BQQQ. Such a fork can undermine the sustainability of Bitsdaq ecosystem, and may destroy or frustrate the Bitsdaq. While a fork in the blockchain could possibly be rectified by community-led efforts to re-merge the two separate branches, success is not guaranteed and could take an undetermined amount of time to achieve.

9.19 Popularity

The utility of BQQQ is dependent on the popularity of the Bitsdaq. BQQQ may not be popular, prevalent or widely distributed after the Token Launch. BQQQ may remain marginalized in the long run, appealing to only a minimal fraction of users. Also, it may be the case that speculators could end up being key drivers of BQQQ demand. An absence of active users or low level of utilization may negatively affect the long-term development and future of the Bitsdaq, and reduce or obviate the utility of BQQQ.

9.20 Market Liquidity

After the Token Launch, we are not responsible for the subsequent circulation and trading (if any) of BQQQ. BQQQ is not money, legal tender or currency, fiat or otherwise, issued by any individual, entity, central bank or national, supra-national or quasi-national organization, nor is it backed by any type or quantity of assets, property or credits, nor does it represent any entitlement to any distributions of profits, dividends, or any other returns or payments of any kind. The utility of BQQQ is solely based on the views expressed by buyers and sellers. We have no obligation nor anyone else to redeem, repurchase or acquire any BQQQ from any BQQQ holder. There is no guarantee or assurance that there may be a market where holders may readily trade BQQQ.



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9.21 Price Volatility

The circulation of BQQQ is not our responsibility, and we will not support or otherwise facilitate the secondary trading of BQQQ. As a result, BQQQ may not circulate freely or widely, and may not be listed on any secondary markets.

Many cryptographic tokens have volatile prices. Even if BQQQ do circulate on secondary markets, large fluctuations in price over short timeframes may occur. Such fluctuations could result from market dynamics (including but not limited to speculations), regulatory changes, technical advancements, exchange availabilities and other factors that impact the equilibrium between token supply and demand.

9.22 Bitstamp's Exposure to Cryptographic Tokens

After the completion of this Token sale, we expect that a certain portion of the proceeds may be converted into and/or held in other cryptocurrencies or cryptographic utility tokens. For the avoidance of doubt, no BQQQ holder has any right, title or interest in any such cryptographic tokens.

9.23 Conflict of Interests

As the initial supplier and architect of the Bitstamp and BQQQ, we have substantial influence in the set-up, governance and initial operations of the Bitstamp. We may undertake its activities, and exercise applicable rights, powers and remedies, even if this involves an actual or perceived conflict of duty, or any person has a personal interest in their exercise.

9.24 Potential Concentrated Ownership of BQQQ

Immediately after the completion of the Token sale, a number of individuals, including but not limited to the directors, advisors and our early backers may directly or indirectly own significant proportion of total available BQQQ. These significant BQQQ holders may, acting alone or in concert, not necessarily make decisions, such as holding most of the BQQQ to themselves, that are in the best interests of the other BQQQ holders or the wider Bitstamp community as a whole.



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9.25 Potential Competitors

The Bitsdaq's underlying infrastructural systems will utilize public decentralized ledger which are open source in nature. Therefore, anyone can copy, replicate, change, enhance, reproduce, re-engineer, modify, reprogram or otherwise utilize the source code and/or underlying protocol of the Bitsdaq. We cannot guarantee the prevention of competitors from entering the market with similar technology. Should this happen, such competitors may consequently compete with or even outperform the Bitsdaq, and may render the Bitsdaq obsolete. There have been and will continue to be a number of competing blockchain-based platforms that dedicate significant human, information technology and financial resources to the creation and deployment of various decentralized applications and/or smart contracts.

9.26 Third Party Developers and Suppliers

By virtue of its decentralized factor, Bitsdaq will aggregate systems and contents from third parties. These will be provided by third parties, including users of the BQQQ community, or from other decentralized ledger projects or open source technologies. Some or all of these third-party applications, programs or services may connect into or be set up on Bitsdaq which are beyond our restriction, vetting, authorization or control. We neither intend nor have the capabilities to act as an authority to scrutinize to any extent any applications, programs or services to be developed on, connected to or otherwise associated with the Bitsdaq.

9.27 Potential Misuse of BQQQ its Technologies and Brand

Services or programs which may be banned, restricted or deemed immoral in certain jurisdictions, such as gambling, betting, sweepstake, pornography, terrorism, hate crime and otherwise, could take advantage of the unauthorized nature of BQQQ to develop, promote, market or operate. Regulators of a number of jurisdictions may accordingly take administrative or judicial actions against such programs, applications, services or even the relevant developers or users thereof. Any penal action, sanction, crackdown or other regulatory effort made by any government, quasi-government, authority or public body (including but not limited to any regulatory body of any jurisdiction) may significantly deter existing or potential users away from using BQQQ or holding BQQQ. In such circumstances, the prospects and viability of BQQQ may be negatively impacted. There is no guarantee that the BQQQ will be free from all inappropriate, illegal or immoral use at any time.



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9.28 Privacy and Data Retention Issues

As a part of the Token sale, the KYC processes and the subsequent operation of the Bitsdaq, we may collect personal information from purchasers. The collection of such information is subject to applicable laws and regulations. All information collected will be used for purposes of Token sale and operations of the Bitsdaq, thus it may be transferred to contractor, service providers and consultants worldwide as appointed by us. Apart from external compromises, we and our appointed entities may also suffer from internal security breach whereby their employees may misappropriate, misplace or lose personal information of purchasers. We may be required to expend significant financial resources to alleviate problems caused by any breaches or losses, settle fines and resolve inquiries from regulatory or government authorities. Any information breaches or losses will also damage our reputation, thereby harming our long-term prospects.



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9.29 General Risks Relating to the Use of the Internet or Other Electronic Medium

Without limiting the foregoing risks, any communication or transaction via or information (including any document) transmitted via the internet or other electronic medium involves risks and by participating in the Token sale or utilizing the BQQQ, you acknowledge that you understand and accept the following risks:

- We and/or Third Parties may use such authentication technologies as we deem appropriate. No authentication, KYC or computer security technology is completely secure or safe. You agree to bear all risks of unauthorized access/use, hacking or identity theft.
- The internet or other electronic media (including without limitation electronic devices, services of third-party telecom service providers such as mobile phones or other handheld trading devices or interactive voice response systems) are an inherently unreliable form of communication.
- Any information (including any document) transmitted, or communication or transactions made, over the internet or through other electronic media (including electronic devices, services of third party telecom service providers such as mobile phones or other handheld trading devices or interactive voice response systems) may be subject to interruption, transmission blackout, delayed transmission due to data volume, internet traffic, market volatility or incorrect data transmission (including incorrect price quotation) or stoppage of price data feed due to the public nature of the internet or other electronic media.

As a result of such unreliability:

- there may be time-lags, delays, failures or loss of data or loss of confidentiality in the transmission of data and receipt of communications; and
- while we may believe certain data to be reliable, there may be no independent basis for it to verify or contradict the accuracy or completeness of such data.

This is not an exhaustive list of all the consequences arising from such unreliability.

- Purchasers are solely responsible for preventing anything which may be harmful to any equipment that they use in connection with BQQQ or the Bitsdaq (including any computer virus, malicious program or harmful component) from affecting any such equipment, regardless of whether it originated in connection with BQQQ or the Bitsdaq



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9.30 Tax Matters Relating to Bitstamp's Operations

Tax laws and regulations are highly complex and subject to interpretation. Consequently, we may be subject to changes in tax laws, treaties and regulations. Our income tax expense is based upon its interpretation of the tax laws in effect at the time when the expense was incurred. A change in these tax laws, treaties or regulations, or in the interpretation thereof, which is beyond our control, could result in a materially higher tax expense, which in turn may limit the financial resources available to us. Also, as we actively solicit interests for the Token sale in multiple jurisdictions, such solicitations may lead to increased tax exposures.

In addition, our tax payments may be subject to review or investigation by tax authorities from time to time. If any tax authority successfully challenges our operational structure, or if we lose a material tax dispute, or any tax challenge of our tax payments is successful, our tax liabilities could increase substantially and our financial resources could be adversely impaired.

9.31 Tax Matters Relating to Participation in the Token sale

Participation in the Token sale may have tax reporting implications and liabilities for purchasers from certain jurisdictions. Such liabilities shall be borne by the purchasers alone and all purchasers are advised to consult their tax advisors prior to participating in the Token sale.

9.32 Incomplete Information Regarding Bitstamp

Participation in the Token sale may have tax reporting implications and liabilities for purchasers from certain jurisdictions. Such liabilities shall be borne by the purchasers alone and all purchasers are advised to consult their tax advisors prior to participating in the Token sale.

9.33 Further Token sales and Development and Sale of Additional Tokens

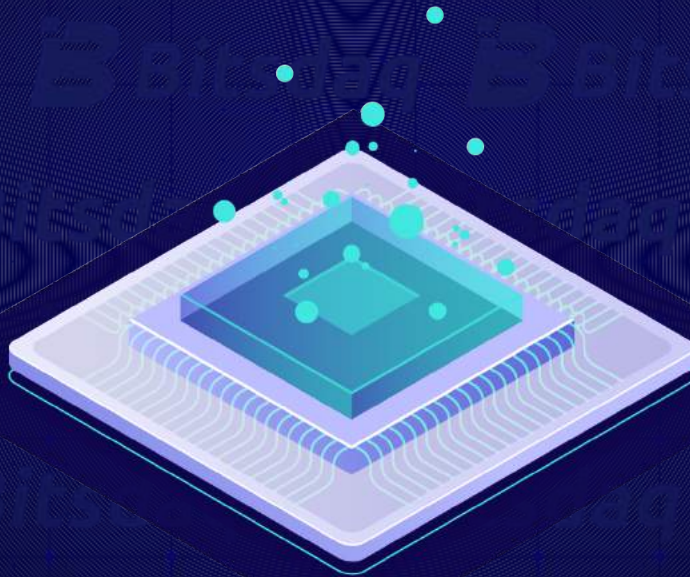
We may, from time to time, and without prior notice or consultation, sell additional BQQQ outside of the Token sale from BQQQ's reserve. Further, we may develop and sell additional BQQQ in respect of the Bitstamp, or otherwise raise funding for the Bitstamp through any other means it deems necessary. Purchasers will not necessarily receive notice of the sale of additional BQQQ or of any other tokens or fundraising means. Participation in the Token sale may have tax reporting implications and liabilities for purchasers from certain jurisdictions. Such liabilities shall be borne by the purchasers alone and all purchasers are advised to consult their tax advisors prior to participating in the Token sale.



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Disclaimer





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PLEASE READ THE ENTIRETY OF THIS SECTION CAREFULLY. NOTHING IN THIS WHITEPAPER CONSTITUTES INVESTMENT, LEGAL OR BUSINESS ADVICE AND YOU SHOULD CONSULT YOUR OWN ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION WITH THE PURCHASE OF THE BQQQs. NEITHER BITSDAQ and BQQQ, ANY OF THE MEMBERS NOR ANY SERVICE PROVIDERS WHO HAVE WORKED ON BITSDAQ (HEREINAFTER REFERRED AS THE **COMPANY**) IN ANY WAY WHATSOEVER SHALL BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGES OR LOSSES WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS WHITEPAPER, THE WEBSITE AT [HTTP://BITSDAQ.COM/](http://bitsdaq.com/) (THE **WEBSITE**) OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE COMPANY.

This Whitepaper is intended for general informational purposes only and does not constitute a prospectus, an offer of securities nor a solicitation for investment. The information herein below may not be exhaustive and does not imply any elements of a contractual relationship. The Company does not and does not purport to make, and hereby expressly disclaims, all representations, warranties or undertaking (including without limitation warranties as to the accuracy, completeness, timeliness or reliability of the contents of this Whitepaper or any other materials published by the Company) to any person or entity. To the maximum extent permitted by law, the Company shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including, without limitation, any liability arising from default or negligence on the part of any of them, or any loss of revenue, income or profits, and loss of use or data) arising from the use of this Whitepaper or any other materials published, or its contents (including without limitation any errors or omissions) or otherwise arising in connection with the same. Nothing contained in this Whitepaper is or may be relied upon as a promise, representation or undertaking as to the future performance of BQQQs. Where this Whitepaper includes information that has been obtained from third party sources, the Company has not independently verified the accuracy or completion of such information. Further, due to a change of circumstances this Whitepaper may become amended or replaced from time to time and in that event there are no obligations to update this Whitepaper or to provide recipients with access to any information beyond what is provided in this Whitepaper. Readers should monitor our Website closely for any updates.



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The information set out herein or any part of it or the fact of its presentation shall not be relied upon for an investment decision or form the basis of a legally binding document. The agreement for the sale and purchase of the BQQQs shall be governed solely by a separate set of Terms and Conditions or Information Memorandum (as the case may be) (the **TOKEN SALE DOCUMENTS**) setting out the terms of such purchase and/or continued holding of the BQQQs, which shall be made available to you separately on the Website or provided by the Company. In the event of any inconsistencies between the Token Sale Documents and this Whitepaper, the Token Sale Documents shall prevail. No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

References in this Whitepaper to specific companies and platforms are for illustrative purposes only. All statements contained in this Whitepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by the Company may constitute forward-looking statements (including statements regarding intent, belief or current expectations with respect to market conditions, business strategy and plans, financial condition, specific provisions and risk management practices). You are cautioned not to place undue reliance on these forward-looking statements given that these statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results to be materially different from that described by such forward-looking statements, and no independent third party has reviewed the reasonableness of any such statements or assumptions. These forward-looking statements are applicable only as of the date of this Whitepaper and the Company expressly disclaims any responsibility (whether express or implied) to release any revisions to these forward-looking statements to reflect events after such date.



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By accessing this Whitepaper or any part thereof, you represent and warrant to the Company that:

(A) you have solely relied on your own judgment in any decision to purchase any BQQQs;

(B) it is your sole responsibility to determine if you can legally purchase the BQQQs in accordance to your home or applicable jurisdiction shall not be eligible to purchase any BQQQs if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a country (i) where the sale of the BQQQs would be construed as the sale of security (howsoever named) or investment product and/or (ii) in which access to or participation in the BQQQs or the IEO Platform is prohibited by applicable law, decree, regulation, treaty and/or administrative act, including, without limitation and subject to change, of such jurisdiction;

(C) there is no guarantee or representation of value or liquidity for the BQQQs, and the purchase of the BQQQs is of speculative nature and none of the Company or its affiliates shall be responsible for or liable for the value of the BQQQs, the transferability and/or liquidity of the BQQQs and/or the availability of any market for the BQQQs through third parties or otherwise; and

(D) In the event of any decision to purchase the BQQQs, you are purchasing the BQQQs on an “as is” basis.

We do not make, and hereby disclaim, any representation or warranty with respect to the Bitsdaq or BQQQs (such as merchantability or fitness for particular purposes), except those expressly specified in this Whitepaper. Each purchaser’s decision to participate in the BQQQ crowd sale and purchase any BQQQs shall be made based on his/her own knowledge of BQQQ and the information disclosed in this whitepaper. Without prejudice to the generality of the foregoing, each purchaser will, upon the launch of Bitsdaq, accept BQQQs on an “as is” basis, irrespective of the technical specifications, parameters, performance or function thereof.



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We hereby expressly disclaim its liability and refuse to be liable for the following liabilities:

- any person's purchase of BQQQs, in violation of any anti-money laundering, counter-terrorism financing or other regulatory requirements that are imposed in any jurisdiction;
- any person's purchase of BQQQs in violation of any representation, warranty, obligation, covenant or other provision under this whitepaper, which results in the failure of paying and withdrawing BQQQs;
- termination of the BQQQ crowd sale for any reason;
- failure or termination of the Bitsdaq development which results in the failure to deliver BQQQs;
- delay or rescheduling of the Bitsdaq development and resulting failure to meet any published schedules;
- any error, flaw, defect or other issues in the source code of BQQQs;



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- any malfunction, breakdown, collapse, rollback or hard-forking of the original public chain that Bitsdaq relies on;
- failure of Bitsdaq to meet any specific purpose, or its unfitness for any specific use;
- utilization of the proceeds raised through the BQQQ crowd sale;
- failure to promptly and completely disclose any information relating to the development of Bitsdaq;
- any purchaser's divulgence, loss or destruction of the private key to his/her wallet for cryptocurrency or cryptographic (in particular the private key to the BQQQ wallet);
- any default, breach, infringement, breakdown, collapse, service suspension or interruption, fraud, mishandling, misconduct, malpractice, negligence, bankruptcy, insolvency, dissolution or winding-up of any third-party crowdfunding platform or exchange for BQQQ;
- any difference, conflict or contradiction between this whitepaper and the agreement between any purchaser and any third-party crowdfunding portal;
- trading or speculation of BQQQs by any person;
- listing or delisting of BQQQs on or from any exchange;
- BQQQ being classified or treated by any government, quasi-government, authority or public body as a type of currency, securities, commercial paper, negotiable instrument, investment instrument or otherwise that results in it being banned, regulated or subject to certain legal restrictions;
- Any damage, loss, claim, liability, punishment, cost or other adverse impact that is caused by, associated with, in connection with, incidental to or relevant to the risk factors disclosed in this Whitepaper.



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10.1 Notice to Residents of the United States

The offering and selling of this token have not been registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or under the laws of certain states as this token should not be taken as securities. This token may not be offered, sold or otherwise transferred, pledged or hypothecated, except as permitted under the act and applicable state laws pursuant to an effective registration statement or an exemption therefrom.

10.2 Notice to Residents of Canada

Unless permitted under legislation, the holder of this token must not trade the token before the date that the issuer becomes a reporting issuer in any province or territory of Canada.

10.3 Notice to Residents of China

The tokens are not being offered or sold and may not be offered or sold, directly or indirectly, within the People’s Republic of China (for such purposes, not including the Hong Kong and Macau Special Administrative Regions or Taiwan), except as permitted by the laws and regulations of the People’s Republic of China.

10.4 Notice to Residents of the United Kingdom

In the United Kingdom, this document is being distributed only to, and is directed only at: (i) investment professionals (within the meaning of article 19(5) of The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 as amended (the “FPO”)); (ii) persons or entities of a kind described in article 49 of the FPO; (iii) certified sophisticated investors (within the meaning of article 50(1) of the FPO); and (iv) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as “Relevant Persons”).



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10.5 Notice to Residents of Other Countries

All purchasers must ensure that they are permitted by the laws of their countries to purchase BQQQ. We will only ensure that BQQQ is legal and compliant with the law of the issuing country but will not ensure all other countries adopt or use similar laws, especially in the event that the purchaser use other methods to avoid relevant laws or intentionally hide from any relevant legislations. We will not be liable for such situation.

This document has not been approved by an authorized person. Any information to which this document relates to is available only to a relevant person. This document is only for relevant persons and non-relevant persons shall not take any action based on this document nor should he/she/they rely on it. It is a condition of you receiving and retaining this document that you warrant to us, its directors, and its officers that you are a relevant person.

Our social media and e-mail platform are places where we encourage interaction, discussion, organization and participation between users of the community, in cases that anyone is interested in our product.

Whilst we make reasonable efforts to monitor and administrate participation to ensure that discussions are related to products that are made available in the community, there may be situations where we are not in a position to monitor all statements, comments and views made by every user. We ask that you are respectful in your comments and behaviors. We reserve the right to remove anything we deem to be abusive or personally offensive, material that is unlawful, obscene, defamatory, threatening, harassing, abusive, slanderous, hateful or embarrassing to any other entity or person, third party advertising, chain letters or “spams”. Please be aware that anything posted may potentially be read by thousands (or hundreds of thousands) even years from now. Therefore, users should exercise cautions when posting on any of our social media sites.

We also reserve the right to terminate involvement by users who post such content.

The views and opinions expressed on any social media sites of ours do not necessarily represent our opinion. Therefore, we cannot be held responsible for the accuracy or reliability of information posted by external parties. Any information posted on any of our social media platforms should not be considered as financial, legal, accounting or other professional advice.

For your safety, never include your phone number, email, address or other personal information in a post. Your comments are visible to all.



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Certain information set forth in our website and other documents may contain “forward-looking information”, including “future oriented financial information” and “financial outlook”, under any applicable laws and regulations (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of BQQQ; (ii) completion of, and the use of proceeds from, offered during the token sale; (iii) the expected development of the sale of BQQQ being business, projects and joint ventures; (iv) execution of BQQQ’s vision and growth strategy, including with respect to future M&A activity and global growth; (v) sources and availability of third-party financing for our projects; (vi) completion of our projects that are currently underway, in development or otherwise under consideration; (vii) renewal of our current customer, supplier and other material agreements; and (viii) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential purchasers the opportunity to understand management’s beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantee of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. For further explanation of the risk involved in the Bitsdaq community please consult the documents as issued by us.

Although forward-looking statements contained in this presentation are based upon what our management believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. We undertake no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

Cryptocurrencies, cryptographic tokens and Initial Coin Offering (“ICO”) carry a high degree of risk in a volatile and uncertain market conditions, in addition to other factors that relate to the risks involved in the development of the blockchain technology, cryptographic token exchange, etc. There are significant risks associated with the use of online cryptocurrency wallets and exchange systems including, but not limited to, software and hardware failure and internet disconnection and/or loss of keys and/or wallet addresses.



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We are not responsible for such losses or failures. Purchasers of cryptographic tokens run a great risk of incurring losses and damages as a result of purchasing any cryptocurrencies and/or cryptographic tokens. Purchasers accept and declare that they are willing to undertake this risk. The damages may include loss of all funds/contribution and also any other expenses that the Purchaser has made.

Before deciding to buy any cryptocurrencies or cryptographic tokens, purchasers should carefully consider their level of experience and risk appetite. The possibility exists that a purchaser could sustain a loss of some or all of their monies and therefore all purchasers should not send monies that they cannot afford to lose. Purchasers should be aware of all the risks associated with virtual commodities and seek advice from an independent financial adviser in case of doubt. Furthermore, there may be risks that are not disclosed in our services and products. Purchasers should use extreme consideration and be conscious of assessing their financial situation and tolerance for risks before engaging in activities involving the purchase of virtual commodities.

Any opinions, news, research, analyses, prices, or other information contained in this Whitepaper, our services and products are merely general product/market commentary and does not constitute financial advice from us. We will not be accountable for any loss or damage, including without limitation to, any loss of profit, which may arise directly or indirectly from use of or reliance on such information, or on any recommendation.

The contents of any report provided should not be construed as an express or implied promise, guarantee or implication that purchasers will profit from the strategies herein or as a guarantee that losses in connection therewith can, or will be limited.

To the best of our knowledge, the information contained herein is accurate and reliable as of the date of the service or product we provide; however, we do not assume any liability whatsoever for the accuracy and completeness of the information contained therein. Large amount of the information is obtained from third party sources which have not been specifically verified by us and we do not make any warranties that such information is or will remain accurate, in particular in the event of such information being fraudulent and misrepresentative in nature. We cannot ensure that these sources have compiled such data and information on the same basis or with the same degree of accuracy or completeness as are found in other industries. The information contained herein does not constitute a due diligence review and should not be construed as such. Any information given in our services and products do not constitute any warranty of merchantability or fitness for a particular use of any cryptocurrencies and/or cryptographic token. It is the purchaser's responsibility to check the relevant token's information in order to follow any possible change before purchasing any tokens.



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This whitepaper has not been approved by an authorised person. Any information to which this document relates is available only to a relevant person. This whitepaper is only for relevant persons and non-relevant persons shall not take any action based on this document nor should he/she/they rely on it. It is a condition of you receiving and retaining this document that you warrant to the Company, its directors, and its officers that you are a relevant person.

For the avoidance of doubt, under no circumstances would a holder of BQQQ Tokens be entitled to or receive (i) any form of interests whatsoever in whole or in part (including but not limited to equity interest, proprietary interest and ownership interest) or share in or claim against the Company and/or the Bitsdaq, (ii) any voting rights at the board meetings or shareholders meetings of the Company and/or the Bitsdaq, (iii) any management rights of the Company and/or the Bitsdaq, (iv) any economic right (including any kind of right to payment, distribution, income, dividend, profit, or other return, or any sums to be paid, or likely to be paid, out of such return or profit) of or generated from the Bitsdaq (except those directly between participants of the ecosystem) and/or by the Company, and (v) any interest payments from the Company and/or the Bitsdaq.

This Whitepaper may be translated into a language other than English and in the event of conflict or ambiguity between the English language version and the translated versions of this Whitepaper, the English language version shall prevail. You acknowledge that you have read and understood the English language version of this Whitepaper.

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 **Bitsdaq**



Thank You

<https://Bitsdaq.com/>