

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE GOSS-MICHAEL FOUNDATION		A Employer identification number 26-0232781	
% SHAWN WILLIAMSON			
Number and street (or P O box number if mail is not delivered to street address) 1305 WYCLIFF AVENUE SUITE 120	Room/suite	B Telephone number (see instructions) (214) 696-0555	
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75207			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 75,325		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	320,085				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities					
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	-224,605				
	b Gross sales price for all assets on line 6a					
	7 Capital gain net income (from Part IV, line 2)		0			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances	2,689				
b Less Cost of goods sold	13,699					
c Gross profit or (loss) (attach schedule)	-11,010		-11,010			
11 Other income (attach schedule)	31,000		31,000			
12 Total. Add lines 1 through 11	115,470		0	19,990		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,000			36,000	
	14 Other employee salaries and wages	80,733			80,733	
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach schedule)	28,258	0	0	28,258	
	c Other professional fees (attach schedule)					
	17 Interest	882			882	
	18 Taxes (attach schedule) (see instructions)	4,927			4,927	
	19 Depreciation (attach schedule) and depletion	10,315				
	20 Occupancy	97,572			97,572	
	21 Travel, conferences, and meetings	2,302			2,302	
	22 Printing and publications					
	23 Other expenses (attach schedule)	84,235		2,616	81,619	
	24 Total operating and administrative expenses. Add lines 13 through 23	345,224		0	2,616	332,293
	25 Contributions, gifts, grants paid	5,250				5,250
26 Total expenses and disbursements. Add lines 24 and 25	350,474		0	2,616	337,543	
27 Subtract line 26 from line 12						
a Excess of revenue over expenses and disbursements	-235,004					
b Net investment income (if negative, enter -0-)		0				
c Adjusted net income (if negative, enter -0-)				17,374		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	13,700	13,831	13,831
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>11,971</u>			
	Less allowance for doubtful accounts ▶ _____	11,971	11,971	11,971
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	36,335	37,435	37,435
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ <u>11,886</u>				
Less accumulated depreciation (attach schedule) ▶ <u>866</u>	237,797	11,020	11,020	
15 Other assets (describe ▶ _____)	16,785	1,068	1,068	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	316,588	75,325	75,325	
Liabilities	17 Accounts payable and accrued expenses	109,314	87,977	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	83,220	102,277	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	10,290	9,986	
	23 Total liabilities (add lines 17 through 22)	202,824	200,240	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	524,725	524,725	
29 Retained earnings, accumulated income, endowment, or other funds	-410,961	-649,640		
30 Total net assets or fund balances (see instructions)	113,764	-124,915		
31 Total liabilities and net assets/fund balances (see instructions) .	316,588	75,325		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	113,764
2 Enter amount from Part I, line 27a	2	-235,004
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	-121,240
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,675
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	-124,915

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	459,718	86,388	5 321549
2014	510,052	79,538	6 412683
2013	522,971	63,885	8 186131
2012	541,728	59,499	9 104825
2011	515,715	0	0 0

2 Total of line 1, column (d)	2	29 025188
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	5 805038
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	50,433
5 Multiply line 4 by line 3	5	292,765
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	292,765
8 Enter qualifying distributions from Part XII, line 4	8	337,543

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', and 'Total credits and payments'. Includes sub-tables 6a-6d for 2016 estimated tax payments.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?', 'Did it spend more than \$100 during the year for political purposes?', 'Did the foundation file Form 1120-POL for this year?', etc.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
G K PANAYIOTOU 60A HIGHGATE HIGH STREET LONDON N65HX UK	VICE PRESIDENT 0	0	0	0
KENNY GOSS 4449 BELFORT AVENUE DALLAS, TX 75204	PRESIDENT 0	0	0	0
JOYCE S GOSS 4502 CATINA LANE DALLAS, TX 75229	SECRETARY 0	36,000	0	0
TIM GOSS 4502 CATINA LANE DALLAS, TX 75229	TREASURER 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2 NONE	0
3 NONE	0
4 NONE	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 _____	

3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	13,766
c	Fair market value of all other assets (see instructions).	1c	37,435
d	Total (add lines 1a, b, and c).	1d	51,201
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	51,201
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	768
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	50,433
6	Minimum investment return. Enter 5% of line 5.	6	2,522

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	337,543
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	337,543
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	337,543

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	515,715			
b From 2012.	541,728			
c From 2013.	522,971			
d From 2014.	510,052			
e From 2015.	459,718			
f Total of lines 3a through e.	2,550,184			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>337,543</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus	337,543			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,887,727			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	515,715			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,372,012			
10 Analysis of line 9				
a Excess from 2012.	541,728			
b Excess from 2013.	522,971			
c Excess from 2014.	510,052			
d Excess from 2015.	459,718			
e Excess from 2016.	337,543			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. 2009-04-06

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	2,522	4,319	3,977	3,194	14,012
b 85% of line 2a	2,144	3,671	3,380	2,715	11,910
c Qualifying distributions from Part XII, line 4 for each year listed	337,543	459,718	510,052	522,971	1,830,284
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	337,543	459,718	510,052	522,971	1,830,284
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	75,325	316,588	374,505	390,925	1,157,343
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> DALLAS ART FAIR 1807 ROSS AVENUE DALLAS, TX 75201	supporting organization	PC	GENERAL CHARITABLE CONTRIBUTION	750
THE ADVISORY BOARD OF BTW 2811 MCKINNEY AVE SUITE 10 dallas, TX 75204	supporting organization	PC	GENERAL CHARITABLE CONTRIBUTION	500
NASHER SCULPTURE CENTER 2001 FLORA STREET dallas, TX 75201	supporting organization	PC	GENERAL CHARITABLE CONTRIBUTION	4,000
Total			▶ 3a	5,250
b <i>Approved for future payment</i>				
Total			▶ 3b	

TY 2016 Accounting Fees Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	28,258			28,258

TY 2016 All Other Program Related Investments Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781**Category****Amount**

NONE

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE GOSS-MICHAEL FOUNDATION

EIN: 26-0232781

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CABINETS	2007-06-01	831	831	M7	7				
COMPUTER	2008-05-18	1,772	886	M5	5				
COMPUTER EQPT	2008-08-12	302	151	M5	5				
COMPUTER EQPT	2008-10-30	2,301	1,150	M5	5				
COMPUTER EQPT	2009-06-30	3,923	3,923	M5	5				
COMPUTER EQPT	2007-06-01	1,309	1,309	M5	5				
COMPUTER EQPT	2007-06-01	962	962	M5	5				
COMPUTER EQPT	2007-06-01	348	348	M5	5				
COMPUTER EQPT	2007-12-31	1,498	1,498	M5	5				
COMPUTER EQPT	2007-06-01	1,664	1,664	M5	5				
COMPUTER EQPT	2008-06-16	2,143	1,071	M5	5				
COMPUTER EQPT	2008-08-26	500	250	M5	5				
COMPUTER EQPT	2007-11-14	4,900	4,900	M5	5				
CREDIT CARD TERMIN	2007-12-06	412	412	M5	5				
CREDIT CARD TERMIN	2007-09-18	464	464	M7	7				
FLAT SCREEN VIDEO	2007-06-01	2,482	2,482	M7	7				
FORKLIFT	2010-07-22	4,900	4,200	M7	7	233			
FURN&FIXTURES	2007-06-01	6,279	6,279	M7	7				
FURNITURE	2007-06-01	2,901	2,901	M7	7				
FURNITURE WEST ELM	2010-08-02	142	120	M7	7	7			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE IKEA	2010-10-04	4,759	4,080	M7	7	227			
LEASEHOLD IMPROVME	2010-06-30	361,468	132,527	SL	15	8,033			
NETWORK INSTALLATI	2010-11-04	763	763	M5	5				
PHONE SYSTEM	2010-11-03	7,156	6,136	M7	7	341			
PHONE SYSTEM	2007-06-01	2,544	2,544	M7	7				
SECURITY SYSTEM	2010-10-07	12,000	10,288	M7	7	571			
SOFTWARE	2007-10-25	1,002	1,002	M5	5				
SOFTWARE	2007-06-01	270	270	SL	3				
SOFTWARE QBOOKS	2008-05-18	245	197	SL	3				
SOFTWARE VIRUSCAN	2008-05-18	945	760	SL	3				
TELEPHONES	2007-06-01	153	153	M7	7				
ADD'L PHONE/SECURI	2011-02-15	1,247	267	M7		37			
BUILDOUT UPGRADES	2016-04-11	5,826		M39		106			
SHEETROCK CHANGES	2016-07-01	530		M39		6			
CABINET CHANGES	2016-07-01	275		M39		3			
APPLIANCE PACKAGE	2016-05-06	5,055		M7		722			
DW REPLACEMENT	2016-05-19	200		M7		29			

**TY 2016 Land, Etc.
Schedule**

Name: THE GOSS-MICHAEL FOUNDATION

EIN: 26-0232781

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CABINETS				
COMPUTER				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
COMPUTER EQPT				
CREDIT CARD TERMIN				
CREDIT CARD TERMIN				
FLAT SCREEN VIDEO				
FORKLIFT				
FURN&FIXTURES				
FURNITURE				
FURNITURE WEST ELM				
FURNITURE IKEA				
LEASEHOLD IMPROVME				
NETWORK INSTALLATI				
PHONE SYSTEM				
PHONE SYSTEM				
SECURITY SYSTEM				
SOFTWARE				
SOFTWARE				
SOFTWARE QBOOKS				
SOFTWARE VIRUSCAN				

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TELEPHONES				
ADD'L PHONE/SECURI				
BUILDOUT UPGRADES	5,826	106	5,720	
SHEETROCK CHANGES	530	6	524	
CABINET CHANGES	275	3	272	
APPLIANCE PACKAGE	5,055	722	4,333	
DW REPLACEMENT	200	29	171	

TY 2016 Loans from Officers Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781

Item No.	1
Lender's Name	KENNY L GOSS PRESIDENT
Lender's Title	
Original Amount of Loan	55742
Balance Due	100101
Date of Note	2008-07
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	TIM GOSS TREASURER
Lender's Title	
Original Amount of Loan	120000
Balance Due	2176
Date of Note	2010-10
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2016 Other Assets Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	15,724	1,900	1,900
ADVANCES TO CONTRACT/EMPLOYEE	812	812	812
LIBRARY	249	249	249
STAYING ALIVE		-1,893	-1,893

TY 2016 Other Decreases Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781

Description	Amount
PRIOR YEAR ADJUSTMENT	3,675

TY 2016 Other Expenses Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	1,820			1,820
CONTRACT LABOR	5,283			5,283
ART RESTORATION	343			343
INTERN EXPENSE	100			100
BANK SERVICE CHARGES	20			20
BUILDING MAINTENANCE	2,794			2,794
CATERING	4,444			4,444
LOGO & STATIONERY	375			375
COMPUTER SUPPORT	197			197
CREDIT CARD PROCESSING FEES	962		962	

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	2,615			2,615
MOVE EXPENSE	280			280
EXHIBITION EXPENSE	4,544			4,544
GALLERY SUPPLIES	1,654		1,654	
FINES & PENALTIES	158			158
INSURANCE	32,552			32,552
PRODUCTION COST				
POSTAGE AND DELIVERY	124			124
PUBLIC RELATIONS	2,229			2,229
SUPPLIES	8			8

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY	522			522
SHIPPING	9,153			9,153
TELEPHONE	10,444			10,444
PURCHASES				
PARKING	2,455			2,455
VEHICLE EXPENSE	75			75
WEB DEVELOPMENT	936			936
SCHOLARSHIP	55			55
GIFT EXPENSE	93			93

TY 2016 Other Income Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
COMMISSIONS	25,000		25,000
GALLERY HIRE	6,000		6,000

TY 2016 Other Liabilities Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL PAYABLE	8,018	10,853
SALES TAX PAYABLE	-2,497	-1,284
CREDIT CARD	4,769	417

TY 2016 Taxes Schedule**Name:** THE GOSS-MICHAEL FOUNDATION**EIN:** 26-0232781

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX	4,867			4,867
OTHER TAX	60			60

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2016

Name of the organization
THE GOSS-MICHAEL FOUNDATION

Employer identification number
26-0232781

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

Form 990-PF

- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE GOSS-MICHAEL FOUNDATION	Employer identification number 26-0232781
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE MICHAEL'S PLATINUM TRUST 5-25 SCRUTTON STREET	\$ 32,000	Person <input checked="" type="checkbox"/>
	DALLAS, TX 75207		Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
2	MTV-STAYING ALIVE FOUNDATION 1540 BROADWAY	\$ 200,000	Person <input checked="" type="checkbox"/>
	NEW YORK, NY 10036		Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
3	LEIGH RINEARSON 3109 KNOX STREET SUITE 615	\$ 5,000	Person <input checked="" type="checkbox"/>
	DALLAS, TX 75205		Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
4	GK PANAYIOTOU NO5 THE GROVE	\$ 78,831	Person <input checked="" type="checkbox"/>
	HIGHGATE, LONDON N6 6JU UK		Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)
.		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/>
			(Complete Part II for noncash contributions)

Name of organization THE GOSS-MICHAEL FOUNDATION	Employer identification number 26-0232781
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Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____