LAW OFFICES OF ANNA KRIMSHTEIN, PLC

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October 6, 2019

Re: Article from CoinDesk dated October 4, 2019

This office represents Karat Coin, Corp., a Florida corporation and Karatbars International GmbH. Please be advised that neither Karat Coin nor Karatbars International are aware of investigation by the Office of Financial Regulation and there are no judgments pending or entered against either of the two entities. Furthermore, neither Karat Coin, nor Karatbars International receive any requests for interview from CoinDesk, Inc.

As you are aware, cryptocurrency is a new market and is not currently regulated by one regulatory body. Because of lack of regulations, publications with false information can be used in order to distort the market. CoinDesk publication dated October 4, 2019 is spreading false information in order to depress the value of Karatbars.

We have requested that CoinDesk immediately remove the article.

Sincerely,

Anna Krimshtein, Manager Law Offices of Anna Krimshtein, PLC