

What You Need To Know About The CFA Exam

We need to work hard to get what we need. People spend many hours studying and doing particular courses to gain expertise. Apart from that, they need to get experience in the form of internships or otherwise. Many answer an exam to qualify for a course or a post. That is the case with the CFA exam. It is a prestigious designation in investment and finance. Those who long to have a long-term association in the field of finance will need to consider the exam. It will give you a robust knowledge base and various technical skills.

Reasons Why You Should Do The CFA Exam



No other professional designation will have the same weight as the CFA Exam, as it gives the most value to research analysts. Asset managers also benefit from it. The program covers everything in the finance department. It is directly and indirectly related to the finance and investment field. The CFA charter will also provide several networking opportunities to the individuals. It will benefit those who want to work at primary investment firms. You will become more confident, land better jobs, and get a higher salary than your colleagues. All you need to do is to persevere and put in some extra effort.

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The cfa level 1 exam has 180 multiple-choice questions. There are two sessions with a break between both of them. Both sessions will have 90 multiple-choice questions and will last for two hours and fifteen minutes. You can spend about 90 seconds on each question, and the questions follow a particular format. There is sentence completion with three unique choices and questions with three individual choices. You will need to understand all the features of your calculator as you will need to use it. Since there is no negative marking, it is wise to attempt all questions.

How To Prepare For The CFA Exam

The best way to prepare for the exam is to follow the cfa level 1 course syllabus. You will need to prepare for it in advance to have enough time for each topic. Individuals can use their learning styles to help them understand things better. Students say that they need about 300 hours of preparation for each level. Those who need an automated self-study learning platform can try MasterCFA.com. They have a vast question bank and animated videos to make the topics more exciting. You will also get in-depth exam analytics there.

Don't forget to visit cfa level 1 exam.

Source of information: <https://www.cfainstitute.org/en/programs/cfa/curriculum/study-tips>