

# How Do You Manage Owning Multiple Credit Cards?

Well, everyone wants to have a better credit score and for that they even choose to get multiple credit cards. For bad credit, it is said that it is better to have more than just one card and spread your payments across them because their due dates differ and some may have less interest or fee than others, and that works out in your favor eventually.



## Does That Really Happen?

To be fair, using a single [credit card for good credit](#) is not the only option to make your credit score impressive. People who have several credit cards have been found to be able to manage their payments in a more orderly, systematic and disciplined manner. They usually tend to have higher credit scores when compared to

people who have a single card. This is because the latter lot tends to max out their credit limit pretty soon.



When you are using several credit cards you as a customer are utilizing the privilege of a higher credit limit. This puts you in a unique position and thus in such a case your credit utilization ratio is typically what it should be. But also do bear in mind that when a multiple credit card holder commits a default in his payments, it is usually on multiple cards, and this causes a significant negative blow on their credit score. So it is like walking on wafer thin ice.

## **Can You Reap The Benefits Of Having Multiple Credit Cards For Bad Credit?**

Many credit cardholders say and believe that it is beneficial to hold multiple credit cards but they also come with their evils. Despite knowing that having more than one credit card and not being able to pay up for them is going to affect one's credit score negatively, people still get them issued. These are individuals who have made up their mind to use them wisely. Note that there is no ideal number of **credit cards** one can own. You can own as many as you want as long as you are eligible for all of them and don't end up ruining your finances by practicing bad purchase habits.

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