The Short FXI ETF DD & TA

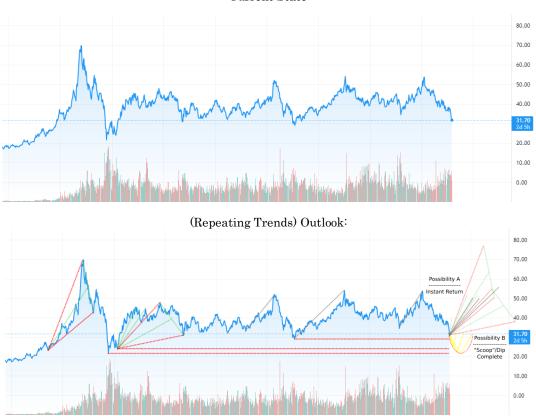
3/9/2022

The FXI ETF tracks the 50 largest stocks in China through the Hong Kong Stock Exchange. It includes Financial Services, Consumer Cyclical, Communication Services, Healthcare, Technology, Energy, Real Estate, Consumer Defensive, Materials, and Industry.

China has developed at an exceptional rate within the last century, and is now right behind the US in GDP. With more countries prioritizing trade with China, the US will fall behind. Additionally, due to the frequent past lock-downs, inflation, and now rising gas/oil prices from the Ukraine conflict, it further puts the US at a disadvantage. The US is now at a "tipping-point", with the S&P 500 continuing its slow down-trend.

To counteract the rising gas/oil prices, President Joe Biden has released the 60M Gallons Reserve of oil; which will only last approximately 3-4 days, due to the US consuming 20.6M Gallons a day. Joe Biden also stated prices will continue to rise, especially throughout Spring/Summer. Joe Biden then stated that his administration will begin focus on the development and export of EV equipment/products.

However, with more Americans continuing to struggle financially, it is unlikely the average citizen can afford an EV. Additionally, the current grid infrastructure/capabilities cannot handle a massive-switch to EV. All of this information is important, since it will put China at a larger-advantage over the US more quickly. It also must be considered, that China is not abiding by the western-sanctions against Russia; In turn, China will not be affected by the rising oil/gas prices as seen in western countries, and its economy will continue to grow and run smoothly.



TA/Trend Outlook; 845AM PST 3/9 - Position; SP.\$33 Leap Exp 01/20/23

Current State: