

Fat & Blokes Pubbleington LLP

24 June 2019 Financial Report & Investment Prospectus

Strictly Private and Confidential

Private and Confidential – This report has been prepared according to the Partnership Agreement as stated in Fat & Blokes Pubbleington aka SPECIAL SE SYNDICATE published 14 June 2019.

No person(s) other than the Founding Partners and Associate Partners should place reliance on this report. This report has been created with only the Partner's interests in mind and is not suitable for any other purpose.



Contents

	Page
1 Partner Perturbation Report	3
2 Comprehensive Statement of Profit or Loss	3
3 Balance Sheet	4
4 Detailed Investment Report	4
5 Partner Report Card	5
6 Alternative Investment Report	6
7 Investment Prospectus	7



**Fat & Blokes Pubbington
Capital LLP**



1 Partner Perturbation Report

Low Moderate Strong Severe Maximal POG

Group A	Group B	Group C	Group D
Lukethefluke	Tchaz	Kutuz_off	KDawg
Nicreynolds	Martymc1*	PeteBlow	Aditya
\$betpot\$	Empire Man	DonkDonkDonkDonk	Jabonator
Gregorio	Bidz	Yippee ki-yay	Kingweed
Leadders	Vruuuuk	BOIDS	TeejayC
Jake7777	DonkeyRock	Cviggity	Theinersgetsby
CPHoya	Tabbaker	Fatal Checkraise	CalledDownLight
8bus	Younguns87	Arcdog	Giroudgeous
Zimmer4141	Ra_Z_Boy	Eric Clipperton	C Bids
Andre006 (associate)	Hellmuth was right	Tarheeljks	Ashley12
Hoopiel	MindFckr	AngryPanda	Abysmal01
El Rata	Cinarocket	Tall Paul	LFC_USA
Sven O	Sixfour	TehVader	xXDeuce7Xx
Royalblue	Mw828	LostOstrich	Thebigeasy59
Kidcolin	TheGramuel	Schlitz mmmm	Kingofcool
Mic_check12	Ducksauce	Joejoe1337	BOIDSMUM
didonk	PokerCrazy94		

*minimum setting

2 Comprehensive Statement of Profit or Loss

	£
Investment Income	0.00
Other income	2.00
Total Income	2.00
Commission	(0.00)
Impairment charge	(74.67)
Profit/(loss) before tax	(72.67)



3 Balance Sheet

	£
Cash	151.56
Cash equivalents	431.00
Investments (mark-to-market)	4.77
Total Assets	587.33
Partner Capital	660.00
Profit or loss account	(72.67)
Capital and reserves	587.33

4 Detailed Investment Report

Date	Investment	Outcome	Partner
20-Jun	Koreans to beat some Koreans	£26.48	CPHoya
22-Jun	Fremantle to beat Melbourne	£33.10	Eric Clipperton
30-Jun	Italy to win Euro u21s	Pending	vrUUUuk



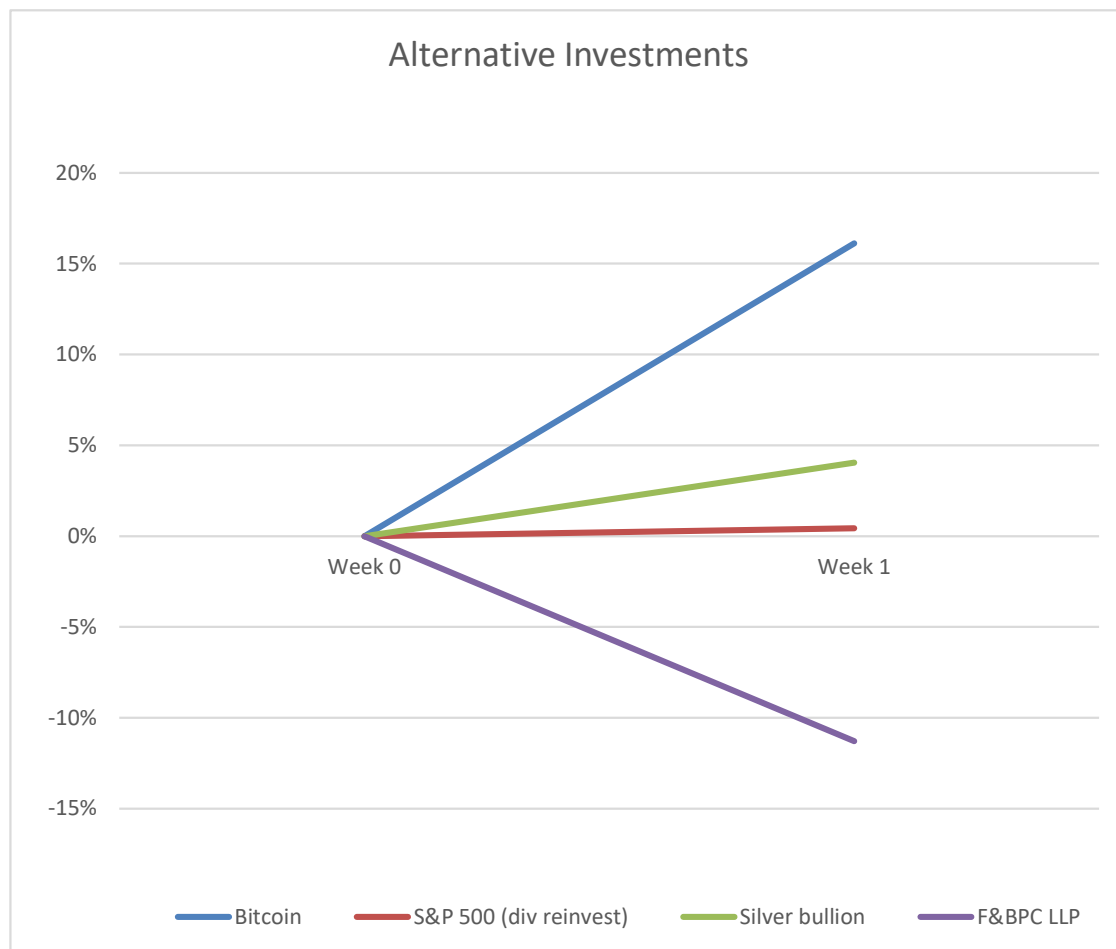
5 Partner Report Card

Partner	W	L	Units	ROI
PokerCrazy94	2	0	1.78	89%
DonkeyRock	2	0	1.6	80%
Fatal Checkraise	2	0	1.6	80%
mutigers	2	0	1.6	80%
PeteBlow	2	0	1.6	80%
8bus	2	0	1.22	61%
TheGramuel	2	0	1.22	61%
BOIDSMUM	1	0	1	100%
Hellmuth	1	0	1	100%
TehVader	2	0	0.82	41%
arcdog	1	0	0.78	78%
joejoe1337	1	0	0.78	78%
gregorio	2	1	0.78	26%
Schlitz mmmm	2	1	0.78	26%
LostOstrich	1	0	0.6	60%
mic_check12	1	0	0.6	60%
mw828	1	0	0.6	60%
CalledDownLight	2	1	0.6	20%
Ra_Z_Boy	2	1	0.38	13%
DuckSauce	2	1	0.22	7%
KDawg	2	1	0.22	7%
Bidz	1	1	0	0%
Eric Clipperton	1	1	0	0%
LFC_USA	2	1	0	0%
BOIDS	1	1	-0.22	-11%
xXDeuce7Xx	1	1	-0.22	-11%
\$Betpot\$	1	1	-0.4	-20%
ashley12	1	1	-0.4	-20%
Cinarocket	1	1	-0.4	-20%
didonk	1	1	-0.4	-20%
kutuz_off	1	1	-0.4	-20%
teejayC	1	1	-0.4	-20%
Zimmer4141	1	1	-0.4	-20%
El Rata	1	1	-0.78	-39%
tchaz	1	1	-0.78	-39%
abysmal01	1	2	-1	-33%
thebigeasy59	1	2	-1	-33%
lukethefluke	0	1	-1	-100%
Tall Paul	0	1	-1	-100%
thedinergetsby	0	1	-1	-100%
younguns87	0	1	-1	-100%
C Bids	1	2	-1.22	-41%



NOT_MC1	1	2	-1.4	-47%
sixfour	1	2	-1.4	-47%
Empire Man	1	2	-1.78	-59%
Leadders	1	2	-1.78	-59%
tabbaker	1	2	-1.78	-59%
CPHoya	0	2	-2	-100%
NicReynolds	0	2	-2	-100%
vruuuuk	0	2	-2	-100%
TOTAL	58	46	-6.38	-2%

6 Alternative Investment report





7 Investment Prospectus

Brighton to be relegated from PL

Proposing Partner: PokerCrazy94



I cba going into full detail except that Brighton sacked a good manager in Chris Hughton and replaced him with Graham Potter who I can't see keeping them up next season.

Betfair have Sheff Utd and Norwich favourites to go down and Villa joint 3rd favourites along with Brighton but I fancy at least 2 of those 3 to stay up, hopefully Sheff Utd do anyway.

Return on Capital: 305%

Lay Michael van Gerwen in World Matchplay

Proposing Partner: sixfour



[Picture Redacted]

This is Michael van Gerwen (hereinafter "MvG"), library footage from when he was just a young prospect who might turn out to be an excellent drunken miniature archer in tournaments of drunken miniature archery (hereinafter "DMA"). He fell away from the scene in the following years while dealing with a Dr. Evil level hair issue, but has since returned, and is the current world champion in the field of DMA and the clear #1 in the world. The second most important tournament of the year is played next month in Blackpool, often referred to as



"the Vegas of the North" [1], and DER MARKT assesses the chances that MvG will win that tournament as follows:

[Picture Redacted]

It is basically 50/50, he will either win or he won't. 64DMAA believes that MvG is overvalued in this particular market. MvG has been doing strange things of late. He is not putting up good enough numbers statistically to be clearly ahead of his nearest rivals. He currently holds only the world championship and the World Grand Prix out of the major ranking titles. He has been losing to strange opponents - he lost in the opening game of the previous major to a journeyman professional barely in the world's top 20. He has lost to maybe the fourth best player in Scotland, the second best player in Wales, he has lost on home soil just last month in a tournament he had won for the previous five years, and worst of all, he lost a game to someone from Canada [2]. However, we can talk about general DMA exploits and how the biggest names are generally overvalued, but 64DMAA appreciates that partners want numbers, they want statistics, so let's do that.

There is one event left before the field for the tournament in question is finalised, but we have enough of an idea of MvG's likely opponents now to check the analytics without waiting for the remaining prestigious event [3] to conclude. The field consists of 32 players, so we have five shots for MvG to lose and for our proposal to be profitable.

In the opening round MvG will face a qualifier from the Pro Tour - we do not know who this will be exactly, but it could be one of the following:

Glen Durrant - three time world champion in a rival DMA organisation, has beaten MvG heavily in their only meeting this year to date

Jeffrey de Zwaan - latest DMA off the Dutch production line, had two televised major wins over MvG last season, including in this tournament at the same stage twelve months ago

John Henderson - Scottish DMA in peak physical condition [4], has previously beaten MvG in a televised major and played out a 6-6 draw on television earlier this year

Mervyn King - aforementioned player to beat MvG in the previous major this year

It is hard to predict an exact probability of MvG losing the opening game given the wide range of potential opponents, but a conservative estimate would be 10%.

In round 2, MvG will likely face Adrian Lewis (hereinafter "Jackpot"). Jackpot is a two time world champion from the MvG hair issue era, and on his day has a level of play that can compete with anyone, MvG included. The 64DMAA master computer estimates that Jackpot would have an 18% chance of winning this match, however, to take into account the possibility that Jackpot were to lose to a random qualifier and MvG would face a weaker opponent, we shall edge this down to 15%.

In the quarter final, MvG has two likely opponents - One option is James Wade (hereinafter "The Machine"), a previous winner of this event, holder of a major title at present, winner of four titles this season including one just hours ago, and someone who is putting up top 6 level DMA performances. The other is Mensur Suljovic (hereinafter "The Gentle"), who only lost last year's final in extra time. The Gentle is also putting up good numbers, but not quite on The Machine's level - I would think The Machine would be the player to reach the quarters, but both players project to have at least a 30% chance of winning this match (The Machine much nearer to 40%), so I will use that as our projection figure.



In the semi final, it is hard to say who he would play for sure. It could be Gary Anderson, the defending champion, it could be Michael Smith, losing finalist in last year's world championship, it could be Dave Chisnall, winner of three tournaments this year who is statistically very similar to Smith, or it could be Nathan Aspinall, winner of the previous major this year who has defeated MvG earlier this season. The 64DMAA master computer is again ranking these players in the 30% winning chance range, with Smith and Chisnall being higher than others, but I am going to assign a 25% chance MvG loses this one due to various factors making me think that MvG outperforms the numbers against these possible opponents. Smith was 3/1 in last year's world final so this does not seem unreasonable.

The final would be the toughest test. He could face Rob Cross, world number 2 and former world champion who defeated MvG in the semi final of that event, it could be Daryl Gurney (hereinafter "SuperChin"), world number 3, holder of a major title where he defeated MvG in the final late last year, who has also defeated MvG on television twice this year, it could be Gerwyn Price, a **** of the highest order but also a major title holder who has the second highest average in the world this season, just half a point behind MvG, or it could be Peter Wright, mostly notable for stupid hair nowadays but still putting up top 5 in the world level statistics. All of these with the exception of SuperChin are estimated to win this final at least 40% of the time according to the master computer, but let us assume that the master computer is overestimating things and it's only 30%.

If we use those figures, MvG wins the title only 28% of the time. That is a long way short of the chances needed for investing in the field to not be a very profitable investment, and that is under the assumption we assign more conservative estimates for MvG's chances to lose each match than what 64DMAA projections actually say.

[1] - this is a hugely misleading description, given the town more accurately resembles Detroit if it were to be nuked from orbit

[2] - no, really, he did, honest

[3] - the Czech Darts Open is an extremely prestigious event and anyone saying otherwise is lying

[4] - this one might be a lie

Return on Capital: 105%

Celtic to qualify in the next CL round

Proposing Partner: martymc1

My proposal is Celtic to qualify for next round in CL. Can't find the terms of investment anywhere tho and I'd do a write up but I can't be arsed.

Return on Capital: unknown



Lay VVD for Ballon d'or

Proposing Partner: vruuuuk



For this week, I propose that we LAY Virgil Van Dijk for the Ballon d'Or.

I believe we should strongly invest in that market.

There really is only 1 reason to Invest in this market: Messi GOAT

Return on Capital: 90%

Lay Argentina to win Copa America

Proposing Partner: Cinarocket



I propose the following bets:

Lay Argentina to win the Copa America

Return on Capital: 20%



Back Geraint Thomas to win TdF

Proposing Partner: mw828



When it comes to the Tour de France (hereafter “TdF”), Team Ineos (formerly Team Sky) are the evil empire. They are the New York Yankees. They are the Patriots, or the Dallas Cowboys...they are the team you either love, or more likely the team that you hate with every fiber of your being. They have produced the winner of the General Classification the last four years and six of the last seven. In the 2018 edition, Geraint Thomas (aka “G”) broke free from the shadow of their three-time defending champion, Chris Froome. I believe that he will prevail in this year’s tour substantially more frequently than the market suggests.

For this year’s TdF, the likely challengers are within his own team. However, just weeks before the most illustrious Grand Tour, Froome crashed in a reconnaissance ride, obliterating the majority of his body and leaving him in intensive care. With Froome out of the picture (get well soon boss), the other contender for Ineos will be Egan Bernal. In his first TdF last year, he was incredibly impressive and dispensed with any feeble challenges the other teams mounted against Thomas and Team Sky. He has now just won the Tour de Suisse, potentially bolstering his odds in the eyes of the masses. This was after Thomas had to abandon due to his own crash, but never fear, he was back on the bike a mere two days later. Bernal has said himself that he will ride for G unless circumstances indicate that he has a much better chance to take the yellow jersey for himself (Link: <http://www.cyclingnews.com/news/bern...our-de-france/>).

While Bernal is a serious threat, he does not deserve the near-parity in the odds that he now has with Thomas.

Now, if you are a casual TdF viewer that has seen a few bits here and there whilst surfing for something more exciting to watch than about hundred guys cycling in formation for roughly six hours, you may think that the price is a bit steep in such a large field and with so much risk and uncertainty over a three week race. But I say “nay”. He fully deserves a short price; the reason being that there are so few credible challengers. Virtually no team can withstand the constant grind of the Ineos/Sky domestiques to even get their leader a chance, but even if one does, it is hard to envision many of these individuals as good value. A favorite with both the bookmakers and the fans, Tom Dumoulin (Sunweb) unfortunately had to withdraw from this year’s edition, meaning an even weaker field for Team Ineos to demolish. With Froome having smote his own ruin on the mountainside and another key contender out, the path to victory on the Champs Elysees seems all too clear to pass up this opportunity. Other also rans will be



Nairo Quintana (perennial slanker and disappointment), Jakob Fuglsang, Adam Yates, Richie Porte, Romain Bardet, and personal favorite Steven Kruijswijk.



Seemingly the only drawback to this investment opportunity is that Thomas has the incredible misfortune of being born Welsh. But in the interest of generating free currency, I hope you all are willing to overlook this shortcoming.

Expected date for the investment returns is July 28th, making this a valuable mid-range investment that will also deliver weeks of entertainment for the syndicate.

Return on Capital: 300%

A Tie in the Munster Championship Hurling

Proposing Partner: Ra_Z_Boy



Yes, it's hurling. A sport that is not only amazing in principle, but the reality is that for the last 10 years or so the "product" has been absolutely unreal. The excitement of late stage hurling



championship has been amazing with unpredictable high scoring close drama fest's the absolute norm. <https://youtu.be/NVRPG7nxM7E>

This game is an absolute sell out. 44000 people will be crammed into the Gaelic Grounds, a stadium which sticks two fingers up at Spurs new ground in sheer quality. Expect standing on concrete steps and pints in full view of the pitch. It's like something you haven't seen in England since the 1980's.

This is the Munster final, one of the four provinces of Ireland and the one most steeped in hurling history. This one is second only to the All-Ireland Championship (which this feeds into) in importance and is such a big deal that it is the only reason the GAA didn't abandon the provincial system altogether. The two finalists this year are also joint favourites for the All-Ireland underlining the quality of the championship.

The teams are, current all Ireland champions (for the first time since the 70's), Limerick. A county more generally known for stabbing, pikeys and rugby than GAA, in recent years it was nonetheless seen as a bit of a sleeping giant with a lot of potential. They finally made the breakthrough last year with an incredible young side, beating Galway by a point in another amazing final <https://youtu.be/jKcmUEtJf0g>. This season they have generally looked strong, winning the league against Waterford (another Munster county). However the championship group stage didn't all go their own way as they lost to both Cork and Tipperary in their last game. However it was a narrow loss vs Tipp and they were the away side. They managed to absolutely hammer Clare which is what allowed them to qualify for the final with a record of 2W-2L on points difference. The important factor is that the final is being played at their home ground.

The other finalist is the aforementioned Tipperary, traditionally the third most successful hurling county after Kilkenny and Cork. They are the form team winning all four of their matches in the group stage and the only close one was the one vs Limerick. They lost the semi final to Galway by a point last year and have been there or thereabouts for quite a while now last winning the All-Ireland just 3 years ago.

So to summarise the form team are playing essentially away against the current champions. Home advantage vs form between teams who have been so close in recent battles. You can therefore expect this one to be tighter than a nuns minge. The bookies agree having them both best priced at even money including on Betfair's sportsbook. Impossible to split these two.

My recommended investment is therefore to back the draw at 8/1 (this might not be as good as the exchange but I can't access it right now). Due to the high scoring nature draws are obviously not as common as in football. However there is a reason the GAA is known as the Grab All Association. They love a good draw. Get the gate receipts for the replay. It's a totally amateur sport so they are bringing home that bacon. Refs also traditionally tend to give very soft frees and penalties to the team behind towards the end of games.



This will also be a great sweat as you can just cheer for whoever is losing and I guarantee it will still be a sweat until the end. I have seen 12 point leads evaporate in 5 minutes. Look at last year's final above Galway almost snatching a late draw they had no right to even be close to.

There has only been 4 drawn finals in 28 years in Munster finals (still better than one in 9!) but none since 2010. This was often due to mismatches in finals which is absolutely not the case this year. Last year's final had two points in it and was won by Cork who went on to lose to Limerick in the semi final of the All Ireland. The top 5 teams are very very close. Munster and Leinster group stages went down to a mad last day with mind boggling permutations because of this.

Boys we are 100% due a classic draw in this final. Most of the bets proposed are odds on or evens etc. This one is a genuine sweat at 8/1. There is very very little chance of the bet not being at least somewhat live into the last 10 minutes of the game. I can't think of many 8/1's that would be true for. Possibly basketball. And I absolutely had to propose hurling as my first bet. If you think watching Aussie's in their PE kits was good chasing an egg and kicking at weird posts this will blow you away.

Return on Capital: 800%

Fade Biden for Democrat Nomination

Proposing Partner: Empire Man



The democratic nominee for president of the United States is not going to be Biden, Bernie, or Yang. I am just a messenger. I don't know the best way for Fat & Blokes to convert this information into money. If I'm reading the screenshot correctly then the combined odds of Biden Bernie Yang are $28.6 + 11.6 + 6.7 = 46.9\%$, which intrigues me, given that the actual odds are 3.5%, give or take. But if I'm reading the screenshot correctly then we would also be betting on some kind of gender reveal.



Here at Fat & Blokes, we exploit market imbalances. That's our secret! We see value---we pounce. I don't know if betting on politics is a natural match for our portfolio. But whatever such a position might lack in analysis & judgement & fun & profit I believe would be offset by (1) the way it would tie up tens of dollars for at least a year, which is wise because it limits the future destruction that our colleagues in Group A can inflict upon our families, while also improving company morale by (2) outing the various political philosophies of our fellow partners, while having the potential to finally (3) provoke TPTB to shut this forum down, until restoring it with a triumverate mod team of Ikes, Thinman, and AWice, gentlemen all.

Return on Capital: 29%

Lewis Hamilton to win the F1

Proposing Partner: B0IDS



The thing about F1 is that Lewis Hamilton wins all of the races. This is because is the best driver (which allows him to go fast), and has the best car (which allows him to go fast). His opponents are either A) not the best driver or B) do not have the best car or C) both, and therefore they do not go fast.

The two factors above are why Lewis Hamilton has won 14 of the last 19 races.

Therefore, I propose that we Invest in Lewis Hamilton to win the F1 race this weekend at 85% Return on Capital.

Return on Capital: 85%



USA women to win the World Cup

Proposing Partner: DonkeyRock

I propose backing USA women to win the World cup.

Return on Capital: 170%

Hard copy available on request