

California Pension Crisis Intelligence Report by ALTACITIES

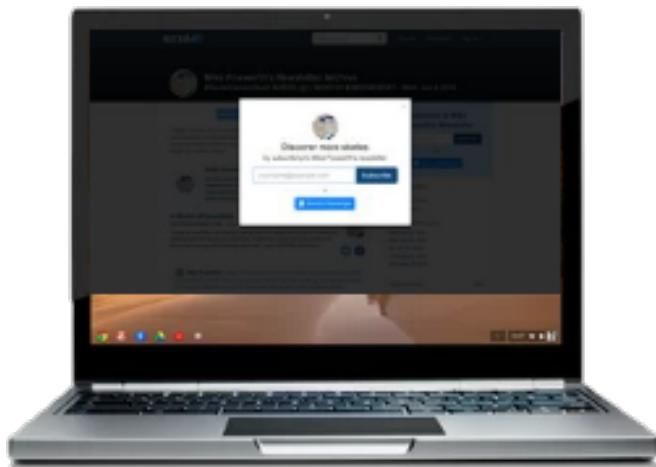
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Social Security Expected to Dip Into Its Reserves This Year

Wall Street Journal – David Harrison – Jun 5, 11:27 AM

The Social Security program's cost will exceed its income this year for the first time since 1982, forcing the program to dip into its nearly \$3 trillion trust fund to cover benefits. By 2034, those reserves will be depleted and Social Security...

More info...

"California Pension Crisis" Intelligence Report
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Notable comment about this story

Scottish Widows News 'Forgotten workforce' - almost two million workers in UK not being auto-enrolled because their earnings come from multiple jobs.
#RetirementReport #pensions via [@TheSun t.co/6EqgiQzXPd](#)

Social Security: Will I not get spousal benefits because of state retirement pension?

USA TODAY – Robert Powell, Special for USA TODAY – Jun 5, 10:00 PM

According to Freitag, citizens who are residents of Alaska, California, Colorado, Connecticut, Georgia, Illinois, Kentucky, Louisiana, Maine, Massachusetts, Missouri, Nevada, Ohio, Rhode Island and Texas have challenged these rules for many years.

7IM warns of 'retirement crisis' in new research

Financial Planning Today – James

Longevity and a decade of historically low interest rates have created "a dangerous cocktail" for the over-50s generation, according to new joint research by the London Institute of Banking & Finance and Seven Investment Management.

Pension politics puts solvency at risk

City & State – Jun 5, 12:30 PM

State pension systems are, by their very nature, subject to the political vagaries of the government funding them. In New York, Thomas DiNapoli, the state comptroller, presumes the state's two pension funds – one for police officers and...

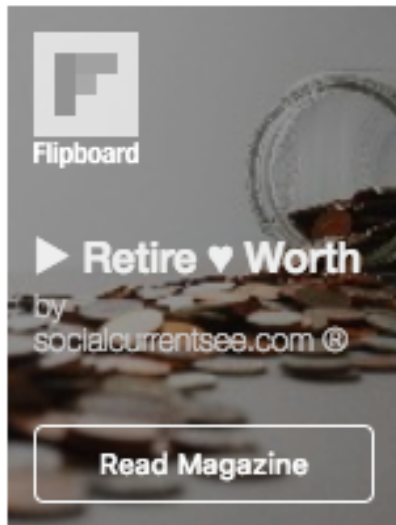
Millions of workers juggling more than one job missing out on £90million in

pension contributions due to unfair rule

The Sun – Zlata Rodionova, Digital Consumer Reporter – Jun 6, 2:36 AM
MILLIONS of workers juggling more than one job are missing out on £90million in pension contributions, according to a new report. Under current rules, if you earn more than £10,000 a year your employer automatically enrolls you into a...

The Truth About How People Spend in Retirement

Next Avenue – Richard Eisenberg – Jun 6, 12:00 AM
Given the high cost of health care and long-term care, you might think that retirees would be spending all their money. It turns out, according to recent research, the reverse is true. Studies by the Employee Benefit Research Institute (EBRI) and...



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