

Innovation Capital

Investment Bankers



Gaming Newsweekly
For the week ended January 7th, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Article:

Lucky Dragon temporarily shuts gaming, restaurant operations

January 4, 2018

LAS VEGAS- (Todd Prince Las Vegas Review-Journal) - The Lucky Dragon, the one-year-old Asian-themed hotel-casino, is temporarily closing all gaming and casino restaurant operations as it struggles to attract customers. The move jeopardizes hundreds of jobs and \$60 million in loans from Chinese investors seeking American citizenship. "Effective immediately Lucky Dragon Hotel & Casino is beginning the process of repositioning and, in doing so, will have a reduction in staff while it temporarily closes all gaming and restaurant operations," the company said in a statement Thursday morning.

[Click here to read the full article in Las Vegas Review-Journal](#)

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Spokane Tribe betting on new casino that opens Monday

January 7, 2018

WASHINGTON- (Becky Kramer, The Spokesman-Review) -The Spokane Tribe Casino opens Monday evening, creating a new West Plains venue for gamblers to test their luck. Beyond the flash of Vegas-style slot machines and table games lie the Spokane Tribe's aspirations for a better future. With the opening of the off-reservation gaming hall, the Spokane Tribe plans to do what neighboring tribes have done: Create a steady revenue stream to help fund tribal programs. "We want to provide opportunities," said Carol Evans, chairwoman for the 2,900-member Spokane Tribe. "We want to give our young people the tools to help them succeed."

[Click here to read the full article in The Spokesman-Review](#)

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Arkansas Revives Casino Legalization Attempts

January 6, 2018

ARKANSAS- (Casino News Daily) -An Arkansas private group submitted on Friday a proposal for a constitutional amendment that would allow the construction of up to three casinos to Attorney General

Leslie Rutledge. If authorized, the three casinos will be taxed at 12% and most of their tax proceeds will be used for road improvements across the state. The Driving Arkansas Forward group believes that the additional amount of \$45 million could be raised for the Arkansas Department of Transportation each year, if the proposed casino expansion is approved.

[Click here to read the full article in Casino News Daily](#)

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Pennsylvania communities vie for 10 new casinos

January 4, 2018

PENNSYLVANIA- (Lars Jones, World Casino News) - The governor of Pennsylvania signed a far-reaching revenue package into law on Oct 30, 2017, that included expanded gambling in the state. On Jan 10 the Pennsylvania Gaming Control Board will open the bidding process to allow 10 of the state's existing casinos to open so-called mini-casinos. In addition to creating the Category 4 casino licenses, the law will see the state become the fourth in the U.S. to specifically legalize online casinos following Nevada, New Jersey, and Delaware.

[Click here to read the full article in World Casino News](#)

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Indiana's first Native American owned and operated casino to open Jan. 16

January 4, 2018

INDIANA- (K. Morrison, World Casino News) - The Pokagon Band of Potawatomi Indians have announced that the tribe's new \$400 million Four Winds South Bend casino located at 3300 Prairie Road will open to the public on Jan. 16 at 4pm EST, according to the South Bend Tribune. After announcing detailed plans regarding the proposed casino on December 7, 2016, the tribe held a topping out ceremony in July last year for what is the first Native American owned and operated casino in the state of Indiana. The South Bend casino joins Four Winds locations in Michigan including Hartford, New Buffalo and Dowagiac. According to Four Winds, the first phase of the casino will be 175,000 square feet of gaming including 1,800 electronic gaming devices, along with restaurants, bars, player's lounge, coffee shop, retail outlets and a parking garage.

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Where Are Asia's Casinos Headed In 2018?

January 4, 2018

ASIA- (Muhammad Cohen, Forbes) - Macau concession extension - The gaming concession for SJM Holdings and its subconcession sold to MGM and Pansy Ho expires in March 2020, two years ahead of Macau's other two casino licenses and their subconcessions. I predict Macau will extend the SJM concession to align it with the others. That will shift the question of what to do about the expiration of gaming concessions to Macau's next chief executive, intensifying interest in next year's contest to succeed Fernando Chui Sai-on. Sure, Beijing has a lot to say about what happens in Macau, but gaming

concession details are one area where Macau leadership can assert itself. Japan moves closer to casinos, but doesn't finish - After passing the first of two casino legalization bills in December 2016, Japan was supposed to finish the job last year with passage of the Integrated Resort Implementation Bill. Instead, lawmakers added another hurdle, deciding legislation to address gambling addiction be approved first. The addiction bill is expected to pass this year.

[Click here to read the full article in Forbes](#)

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South Point giving \$1 million in bonuses, cites tax reform bill

January 4, 2018

LAS VEGAS- (Thomas Moore, Las Vegas Sun) -The South Point has joined the list of businesses handing out bonuses after passage of the Trump administration's tax reform bill. The casino released a statement today saying it was giving more than \$1 million in bonuses for 2017 to its employees, doubling the amount of bonuses for 2016. The company also said it would be rescinding a scheduled increase in the share of health insurance costs paid by employees.

[Click here to read the full article in the Las Vegas Sun](#)

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Macau gaming revenue rose 19 percent in 2017, first gain since 2013

January 2, 2018

MACAU- (Todd Prince Las Vegas Review-Journal) - Macau gross gaming revenue rose 15 percent in December, lifting the Chinese gambling enclave to its best year in three as VIP gamblers returned to the tables. December gaming revenue increased to \$2.83 billion, bringing the full-year total to \$33 billion, the Macau Gaming Inspection and Coordination Bureau said Monday. Macau gaming revenue rose 19 percent for the year, the first annual gain since 2013, as fears eased over a government corruption crackdown and real estate prices rose, giving high rollers a greater sense of wealth.

[Click here to read the full article in Las Vegas Review-Journal](#)

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Authentic Gaming and Foxwoods agree live casino partnership

January 2, 2018

UNITED STATES- (K. Morrison, World Casino News) - Authentic Gaming, supplier of premium live casino solutions to both online and land-based operators, has forged a landmark partnership with Foxwoods Resort Casino that will see it live stream roulette games from the gaming floor of the Connecticut casino to online players. North America's largest, and the world's fifth largest resort casino, Foxwoods is owned and operated by the Mashantucket Pequot Tribal Nation and features more than 9 million square feet of gaming, entertainment, hotel, shopping and dining spaces. The ground-

breaking deal enables live casino players in Europe and around the globe to access, for the first time, live table games from the gambling floor of a land-based casino in the U.S. via the Malta-based supplier's Authentic Roulette product. A single zero, European roulette table will be the first table to go live. It will be streamed live from the Club Newport VIP room, which is located at the Grand Pequot Casino; just one of six casinos located within the resort.

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Boyd Gaming's Regional Casino Strategy Is About to Get Even Better

January 1, 2018

UNITED STATES- (Rich Duprey, The Motely Fool) -Boyd Gaming keeps upping the ante on regional casino gambling and the bets keep paying off. It continues to burnish its reputation as one of the premiere names in casinos not located on the Las Vegas Strip or in Atlantic City. Boyd's latest wager is on four properties owned by Pinnacle Entertainment, which agreed to be bought out by Penn National Gaming and divest casinos in Missouri, Indiana, and Ohio. Boyd separately announced it was also buying the Valley Forge Casino Resort in King of Prussia, Pennsylvania.

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