

Passive Income Streams:

The Smart Way to Financial Freedom



The economic downturn was a blessing in disguise. Why? Because the major economic hiccup woke up a slew of people and made them realize just how vulnerable they are. If you derive your income from a single source, you are more likely to fail financially than someone who has multiple streams of income. Your goal for this year should be to build up passive income streams.

Diversification is smart business. Ask any successful multimillionaire and most will tell you that they are receiving income from more than one source. Warren Buffet, one of the richest men in the world, generates his wealth by investing in multiple companies. If he had placed all of his money in one company, he would have been wiped out the moment that company took a turn for the worst. Today, Buffet earns the majority of his \$47 billion through passive income streams.

What exactly are passive income streams and how can you build them? [Passive income streams](#) is a fancy term for money you earn without no or very little active involvement from you. For example, I own an internet shopping mall where people can find all of their favorite stores in

one place. I invest about a half hour of my time showing people how to use the site to save money. Then, each time they shop through my site, I earn up to a 30% commission on everything they buy. And this is without having to do anything else.

Now don't get me wrong. Passive income streams do take some work to develop. However, once you've got one flowing steadily you can almost ignore it and it will still continue to generate cash for you. This is a stark difference from working a job where you have to show up day in and day out to earn your paycheck. If you miss a day of work you can expect to be missing a chunk of money from your check. Worse, as we saw in the economic fallout, the company can downsize at any moment and turn off your income stream altogether.

One of the best ways to [develop passive income streams](#) is to start a network marketing business. However, not all of them are the same. You want to join an opportunity that provides you one or more avenues where you can generate cash without having to work from sunup to sundown on the business. My online shopping business allows me to earn money doing something I love while giving me the time to spend with the people I love.

Creating multiple streams of income is your safeguard against disaster. But producing passive income streams doesn't have to be a monumental task. Start by joining a network marketing program that supports your goals and then float along the river of success to your dreams.

Stacy Kinney is an online business consultant who provides information on how to brand yourself for success using blogging and social media at her blog [<http://www.stacykinney.com>]. Visit her website to learn how to build a business brand worth remembering.

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Passive Income Streams In 3 Simple Steps

With Unemployment on the rise and Job Creation on the decline, these days' finding the ideal job is like finding a "needle in a haystack". In today's economy, people are seeking opportunities to earn money that will supplement or replace their existing household income. There is an old adage that states, "When Opportunity knocks, let it in". How come nobody ever tells you how to create opportunity, just in case it never comes knocking.



Notice that I said opportunity, not job opportunity. [Creating passive income streams](#), allows you to earn money while you sleep unlike a job, where you are compensated only for the

number of hours you work. Establishing passive income streams is one way that you can create the ideal, recession-proof opportunity in today's tough economy. Now don't misunderstand, I am a firm believer that anything worth having is worth working hard for but passive income streams allow you to earn continued income over time with minimal upkeep and investment.

If you want to learn how to make money, but you have very little start-up cash, finding an opportunity that provides you with FREE TRAINING and allows you to EARN WHILE YOU LEARN is the way to go. Here are 3 simple steps that can put you on the fast track to acquiring and establishing passive income streams.

1) Outsource - Why reinvent the wheel?

Why spend months developing your website when you can outsource this task and start earning income in as little as 5-10 business days? Outsourcing your website to a reputable 3rd party like Internet Income University will SAVE YOU TIME and MONEY.

Internet Income University offers their members a FREE WEBSITE within 24 hours GUARANTEED and access to their network of TRUSTED Business Advisors to answer your questions along the way. DON'T waste time trying to do everything on your own. Getting your

WEBSITE up and running is the quickest way to start recognizing profit with passive income streams.

2) Get The Word Out (To Market, To Market...)

Learn the SECRET to INCREASE TRAFFIC and start driving more visitors to your website. More Traffic = More Money. Using SEO (Search Engine Optimization) you will learn to leverage your Website to work for you and start earning income on autopilot.

What good is a WEBSITE if nobody can find it? You need to be visible if you plan to be successful. The Internet is the fastest and cheapest way to advertise your business on a global scale so that anyone can locate your product or service. Tell everyone you know that you are starting your own small business. Word of Mouth is still an effective marketing technique but learning to Dominate Google significantly multiplies your Return On Investment (ROI).

3) A FREE Education.., PRICELESS!

Starting a small business requires Training, Mentoring and Support along the way. These are 3 essential keys to your success as a first time Entrepreneur. Training CDs, DVDs and additional resources, can be very expensive ranging upwards of \$1,000+ for a basic training plan. When researching ways to earn passive income from home, find an Affiliate Program that provides you access to FREE TRAINING and Support with the option to [start making money](#) NOW.

If you want to learn how to establish PASSIVE INCOME STREAMS that continue to yield increased earnings over time become a member of Internet Income University today. As an IIU Member, you will receive Free Training, get access to 4 established Affiliate Income Streams and join the IIU Community to connect with other members who are already experiencing RESULTS.

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Passive Income Streams:

The Secret To Becoming Rich



Wealthy people understand how creating passive income streams is the secret to becoming rich. By spending some upfront time and effort in creating a system that automatically produces an income, they can move on and duplicate the process to create multiple income streams. When you learn [how to produce passive income streams](#), you virtually have the power to print your own money.

What is passive income? It is the income that is generated with no or minimal work. Usually it requires some capital investment or doing work only once in order to continue to bring in profits. The best example of passive income is writing a bestselling book. The author only has to write the book once, and as it continues to sell copies, the paychecks keep coming in. Another popular example is owning rental properties. Real estate investors do some research and purchase a piece of property that they can rent out for a profit, and month after month the checks keep rolling in.

When you can do this successfully one time, there is no reason you can't replicate the

process over and over again in order to bring in a tremendous amount of passive income. Notice, though, that even though most of the work is done one time, it does not mean that no work is ever required again. The author may have to do some book signings to help boost sales and the investor may need to hire a management company or do minor maintenance.

Passive income can also come from interest or dividends from paper assets, such as stocks and mutual funds. For example, assuming the stock market returns about an average of 10% a year, you can expect a \$100,000 investment to bring in \$10,000 a year in passive income.

When you take your profits and reinvest it into more shares of stock, more rental properties, or hiring a ghostwriter to produce your next best seller, you compound your earnings and greatly increase your ability to become rich. As a result of taking advantage of compound interest by reinvesting your profits, you can quickly double your money and continue to double it again over and over.

Why is producing passive income streams the secret to becoming rich?

You have the ability to earn more by doing less.

You have the freedom to work when you like and where you like.

Income is generated 24 hours a day whether or not you work.

By replicating the process, you write your own paycheck.

Your income is only limited to how many passive income streams you want to produce.

By taking advantage of compound interest, you can become incredibly wealthy.

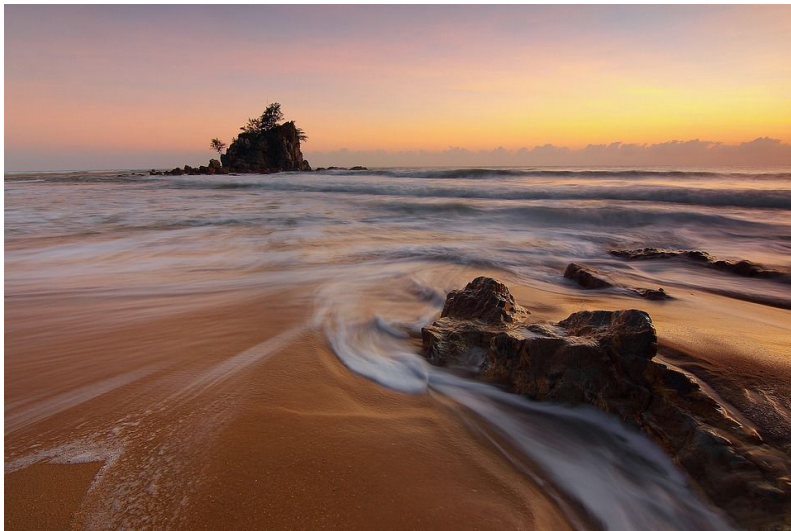
These are just some of the reasons why producing passive income streams allows people to become incredibly rich. It does not mean that you do not have to work or put significant upfront effort into producing a cash producing system, but it does allow you the freedom to build one system and move on to building the next one.

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Passive Income Streams and the New Rich

Passive income streams have defined a new kind of rich.

Thanks to the best selling author, Tim Ferriss of [The 4-Hour Work Week](#), the idea of creating businesses that run on auto-pilot that continuously provide an income over time has become a fantastic dream for many. And for many of those people, it has become a reality. These people are of the New Rich.



The primary [benefit of passive income business models](#) is not the amount of income that possibly could be made, although the model does provide opportunities to create multiple passive income streams that could very well make somebody very wealthy. The appeal of an automatic business is the free time that it grants the business owner. The New Rich is rich with unrestrained time.

As highlighted in the title of Ferriss' book, working 4 hours a week (or 10% of the normal 40 hours a week most people are used to) is indeed possible. There are many ways that this can be achieved. Through third party software and services, or even by hiring personal virtual assistants to outsource pieces of the business that one just does not want to deal with (such as checking email), one can drastically reduce the number of hours of work needed to fulfill the requirements of a business. However, the most important aspect that anyone can have if they ever want to become part of the New Rich is to have the correct mindset. Without the correct mindset, infinite barriers will be placed in between the status quo, and ultimate success; which is often the difference between unhappiness and happiness for many.

Part of the New Rich mindset is understanding that results require action. This may sound obvious, but how many times do we hear people talk about quitting their jobs or starting their own ventures, but they end up never taking any action. Results require taking action. The New Rich understand this, and they are always taking action to get to the next level.

Another part of the New Rich mindset is understanding that the results will eventually come (as long as the proper action is taken). Many people who do end up quitting their jobs and starting their own companies do not see success right away, and give up and go back to their 40 hour work week. Results take time, and it's the careful planning and action taking that builds on top of itself over time, so that eventually it gets to a point where a [steady income](#) is coming in, and he or she does not have to be dedicated to that passive income stream any longer.

It's all about the 3 P's: passion, persistence and patience. If you encompass all of these qualities, you have what it takes to become a part of the New Rich.

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