

GLOBAL MAIN STREETS ACROSS THE WORLD RANKINGS BY MARKET 2023

Global Ranking 2023	Global Ranking 2022	Market	City	Location	Rent (USD/sq.ft./yr)	Rent (EUR/sqm/yr)	Pre-pandemic to present (LCY)	YOY (LCY)
1	1	U.S.	New York City	Upper 5 th Avenue (49 th to 60 th Sts)	\$2,000	€20,384	14%	0%
2	3	Italy	Milan	Via Montenapoleone	\$1,766	€18,000	31%	20%
3	2	Greater China	Hong Kong	Tsim Sha Tsui (main street shops)	\$1,493	€15,219	-39%	4%
4	4	United Kingdom	London	New Bond Street	\$1,462	€14,905	-11%	0%
5	5	France	Paris	Avenues des Champs-Élysées	\$1,120	€11,414	-18%	0%
6	6	Japan	Tokyo	Ginza	\$912	€9,299	0%	0%
7	7	Switzerland	Zurich	Bahnhofstrasse	\$907	€9,243	-2%	1%
8	8	Australia	Sydney	Pitt Street Mall	\$747	€7,612	-24%	0%
9	9	South Korea	Seoul	Myeongdong	\$642	€6,542	-19%	5%
10	11	Austria	Vienna	Kohlmarkt	\$506	€5,160	6%	2%
11	10	Greater China	Shanghai	West Nanjing Road	\$496	€5,060	-10%	5%
12	12	Singapore	Singapore	Orchard Road	\$431	€4,395	2%	2%
13	14	Vietnam	HCMC	Dong Khoi	\$390	€3,977	40%	17%
14	13	Germany	Munich	Kaufinger/Neuhauser	\$377	€3,840	-12%	0%
15	15	Greece	Athens	Ermou	\$341	€3,480	2%	5%
16	16	Ireland	Dublin	Grafton Street	\$297	€3,024	-17%	0%
17	18	Spain	Barcelona	Passeig de Gracia	\$294	€3,000	-9%	9%
18	17	Netherlands	Amsterdam	P.C. Hooftstraat	\$275	€2,800	0%	0%
19	19	Czech Republic	Prague	Parizska Street	\$265	€2,700	-4%	0%
20	31	Türkiye	Istanbul	Centre - Istiklal Street	\$245	€2,500	63%	120%
21	20	Malaysia	Kuala Lumpur	Suria KLCC	\$231	€2,351	13%	5%
22	21	India	New Delhi	Khan Market	\$217	€2,208	7%	3%
23	22	Norway	Oslo	Nedre Slottsgate	\$191	€1,946	10%	0%
24	23	Canada	Toronto	Bloor Street	\$185	€1,883	0%	0%
25	26	Denmark	Copenhagen	Strøget (including Vimmelskaftet)	\$171	€1,743	-3%	2%

Source: Cushman & Wakefield⁴

⁴In locations where rental levels are usually reported as Zone A, rents have been standardised so as to be able to compare with other geographies

LCY = local currency