

Why Invest In Charleston?

Live Like a Charlestonian

Housing: Residential areas range from the rural towns of Jamestown and St. George to the vibrant, urban areas of Charleston and North Charleston. The growing demand for housing has spawned a number of new residential opportunities throughout the region, and most price ranges are well represented.

Cost of Living: Compared to many other thriving coastal communities, Charleston offers a reasonable cost of living according to the ACCRA Cost of Living Index. Charleston residents

also get a break when it comes to taxes, with the area's state and local tax burden significantly lower than the national average.

Climate: The climate of greater Charleston is considered "temperate to subtropical." On average, the region enjoys 230 days of sunshine each year. For the outdoors enthusiast, acres of freshwater lakes, a large national forest, miles of beaches and 160 parks provide the perfect setting for numerous outdoor activities, including sailing, kayaking, fishing, hiking, hunting, windsurfing and water skiing.

Work Like a Charlestonian

3.5% Unemployment Rate
\$73,249 Average Household Income
115.10 Cost of Living Index
1.90% Unionization Rate
358,063 Employment Rate

Top Industries:

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| Aerospace:
Boeing
TIGHitco
Eaton Corporation
Advanced Security
SAIC
BAE Systems
VT Group | Bio Medical
Hill-Rom, Inc.
Berchton Corporation
Wind Energy
33 Wind energy facilities in SC employing over 1,100 people | Automotive
Cummins Turbo Technologies
Mercedes-Benz
Mahle Behr
Volvo |
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Play Like a Charlestonian

EXPLORE: Charleston BEACHES, PALMETO GARAGE, Adventure Sighting, AQUARIUM, CHARLESTON CITY MARKET, Sea Kayak Carolina, COA, Drayton Hall, The Powder Magazine, BOONE HALL, CHARLESTON TEA PLANTATION & GARDENS, BULLDOG TOURS, FORT SUMNER, The Charleston Museum.

DINE: Magnolias, PENINSULA GRILL, FLEET LANDING RESTAURANT AND BAR, Halls CHOPHOUSE, HUSK, GLAZE, Hyman's Seafood, Jack's, Black Bean Co., R.E.D.'S ICE HOUSE, fish.

SHOP: SEE, URBAN OUTFITTERS, WILLIAMS-SONOMA, POTTERY BARN, MODERN TROUSSEAU CHARLESTON, ALEX AND ANI, LOUIS VUITTON, LUSH, Bob Cell's, FOREVER 21, SHOES ON KING, Brooks Brothers.

Learn Like a Charlestonian

The College of Charleston: The College of Charleston is a state-supported comprehensive institution providing a high-quality education in the arts and sciences, education and business. The faculty is an important source of knowledge and expertise for the community, state, and nation. Located in the heart of historic Charleston, it strives to meet the growing educational demands primarily of the Lowcountry and the state and, secondarily, of the Southeast.

The Citadel: The Citadel is a landmark in Charleston and South Carolina that is noted for its educational reputation as well as its rich history. Founded in 1842, The Citadel has an undergraduate student body of about 2,300 students who make up the South Carolina Corps of Cadets.

MUSC: The Medical University of South Carolina (MUSC) has grown from a small private medical school founded in 1824 into one of the nation's top academic health science centers, with a 700-bed medical center (MUSC Health) and six colleges.

Charlestonian's Real Estate Climate

Industrial: Overall, the Charleston Industrial market is nearing balance. Vacancy rates have increased slightly, although a slight decline is expected on the horizon, while lease rates in all sectors have increased.

MultiFamily: Charleston is in the midst of the strongest apartment development cycle since Reis began tracking the market, in 1999. For the first time since the recession, however, net absorption, at 1,776 units, trailed same-year new supply.

Office: With only 7.8 million square feet of existing inventory, Charleston's is a small general purpose, multi-tenant office market. It is, however, not inactive. Several speculative projects were recently built and others are under way. The decline in vacancy reported for the first quarter of 2015 should be followed by others as the year progresses.

Retail: Retail in markets supported by strong job and population growth across the country don't respond the way they once did—with active real estate development; the growth of e-commerce retailing has cast its spell over retailers, developers, and development financing alike. With demand for space uncertain, many retailers elect to develop fewer and/or smaller stores, and some are returning space to the market.

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3506. W Montague Avenue Suite 200 North Charleston, SC 29418

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