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# RM150b People's Well-Being and Economic Recovery (PEMULIH) Package



Amid the extension of MCO 3.0, the Prime Minister Tan Sri Muhyiddin Yassin, on 28 June, announced RM150 billion Pakej Perlindungan Rakyat dan Pemulihan Ekonomi (PEMULIH). This aid package is inclusive of RM10 billion fiscal injection.

The objective is to support the people and businesses while intensifying efforts to contain the pandemic and steering the country on the right trajectory of economic recovery:





Upholding the Prihatin Rakyat agenda



Supporting businesses



Accelerating the vaccination programme



## What is in the PEMULIH for businesses?

## Salary Subsidy Programme (PSU 4.0)

Wage Subsidy

RM600 for each employee with no salary restriction (i.e. no more RM4,000 and below salary condition).

Number of Employees

Supports up to 500 employees for each employer.



Number of Months for Two Categories Covers four (4) months:

### First Two (2) months:

Applicable to all sectors in the Phase 2 of the National Recovery Plan (NRP)

## Second Two (2) months:

Applicable to those categorised in the negative list in the third phase of the NRP.



## **HRD Corp Levies Exemption**

 HRD Corp levies exemption until year-end for employers that cannot operate during the MCO.



## Prihatin Special Grant (GKP) 4.0 Programme

Additional assistance for micro SMEs in the form of one-off payments of RM500 in September and in November.

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# What is in the PEMULIH for businesses? (Cont'd)

### **Corporate Tax Incentives**

 Postponement of the monthly income tax installment payments for companies in the tourism industry until the end of the year.



- Exemptions on tourism and service taxes for hotel operators until year-end.
- Tax deduction for expenses incurred on the cost of equipment and services for the provision of PPV by employers.
- Tax deductions on COVID-19 contributions through community or charitable projects have been extended to cover contributions to PPV.

## **Digitalisation Grant**



- Additional RM100 million under SME Digitalisation Grant for SMEs and micro SMEs to get matching grants of up to RM5,000 for purchase or subscription of digital systems.
- RM200 million to assist micro-SMEs and RM100 million for SMEs under the newly-introduced Small Entrepreneur Digital Empowerment Programme (PUPUK).



## **Extension of Electricity Bill Discounts**

 10% discount on electricity bills is extended from October to December for affected businesses. It was to originally end in September.

## Talk to Us



Salihin Abang Founder & Group Managing Partner salihinabang@salihin.com.my +60 3-6185 9970



**Ahmad Izwan Adnan Advisory Partner** izwan@salihin.com.my +60 19-251 7316



**Mohd Faried Jamil Executive Director, Tax** faried@salihin.com.my +60 19-383 5489



**Ahmad Syahazan Yaacob Director, Audit & Assurance** syahazan@salihin.com.my +60 19-225 3585



Norzila Othman **Senior Tax Manager** norzila@salihin.com.my +60 19-705 6494

#### Dato' Abd Aziz Abu Bakar **Tax Advisor**

info@salihin.com.my +60 3-6185 9970

#### Dato' Radzi Abdul Latif **Senior Advisor**

info@salihin.com.my +60 3-6185 9970

#### Aizul Izuan Abdul Hamid Partner, Audit & Assurance

aizul@salihin.com.my +60 18-223 4533

#### Assoc. Prof. Dr. Ahcene Lahsasna **CEO, Shariah Advisory**

ahcene@salihin.com.my +60 19-271 1426

#### Shafiana Mohamed Salleh **Executive Director, Shared Services**

shafiana@salihin.com.my +60 19-389 1218

#### **Mohd Aizat Jamil Asst. Director, Digital Consultancy**

aizat@salihin.com.my +60 12-280 4533

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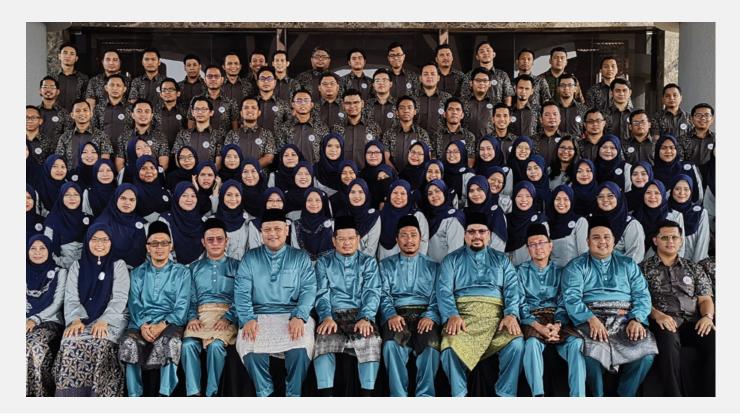








Publication



#### **Corporate Centre**

555, Jalan Samudra Utara 1, Taman Samudra, 68100 Batu Caves, Selangor, Malaysia

#### Careline

1300 88 5678

#### **Phone**

+60 3 6185 9970

#### **Email**

info@salihin.com.my

#### Website

www.salihin.com.my



## Assurance | Tax | Advisory | Shariah

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