

PRIORITY
COMMERCIAL PAYMENTS

CPX



Commercial Payments Exchange (CPX®)

Beyond limits

The New Paradigm
in Commercial Payments

CPX[®] IS A

TRANSFORMATIVE

COMMERCIAL PAYMENTS

PLATFORM –

DRIVING AUTOMATION,

EFFICIENCY + REVENUE



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Why Priority?



Overview

Priority Commercial Payments is the premier partner to industry leading corporations, government entities, financial institutions and payment networks. Because one size does not fit all, our innovative payments technology services provide sophisticated and customized solutions for a diverse customer base.

Successful commercial payments programs maximize automation and eliminate manual processes, creating revenue growth. Our agile payments architecture and CPX solution suite was purpose-built to satisfy the needs of commercial clients.

As a client of of Priority CPX (Commercial Payments Exchange) you receive:

- A complete commercial solution suite
- Multiple payment options
- Automated accounts payable (AP) strategy
- Interactive portals connecting buyers and suppliers
- Industry leading supplier enablement services

The results support seamless collaboration with your suppliers.

The Priority CPX payments solution suite can be delivered as a complete solution or to enhance an existing payment process utilizing a modular approach:



CPX Payments

Diverse suite of payment solutions supporting both traditional and transitional payment methods



CPX Gateway

Flexible and seamless integration adapted to meet the unique needs of every commercial client



CPX Commercial Acceptance

Simplified acceptance of electronic payments through our commercial acquiring network leveraging expert spend consultants



CPX Access

Interactive portals connecting buyers and suppliers to promote the payment and data exchange between partners



Managed Services

Custom outsource services such as merchant development programs and receivable finance management

Transformative Execution

The combination of our simple integration, scalable agile technology, experienced results-driven sales network and modern buyer/supplier portals, drives invoice automation to generate revenue.



Automation - Maximize the automation of costly accounts payable processes through the elimination of checks while creating significant efficiencies. According to an article in the Wall Street Journal, the cost of a check is between \$4-\$20 depending on an organization's internal processes. Therefore, every eliminated check represents cost savings.



Revenue Creation - Transition accounts payable to a revenue generator by earning a financial revenue share for converted AP suppliers.



Treasury Value - Take advantage of Priority's expert consultation and benchmarking services to review your supplier payment terms. Our consultants can help maximize your organization's cash strategy.

Risk & Compliance

The CPX platform has been built to exceed institutional regulatory standards. Priority's payments cloud maintains 99.999% uptime and market leading security and risk management rigor.

- SSAE-18 Compliant
- SOC Compliant
- PCI DSS Compliant
- Meets or exceeds financial institution vendor reviews/audits/due diligence
- Meets or exceeds American Express vendor reviews/audits/due diligence
- Fully redundant data centers:
 - SSAE-18 Compliant
 - PCI DSS Compliant
 - HIPPA Compliant
 - ISO 27001 Compliant



The Priority Commercial Payments Exchange (CPX) Solution Suite

CPX Payments Solutions

Most payment solutions are designed to address only a portion of an organization's payment needs. The Priority CPX solution suite addresses all payment needs and provides multiple products and services to meet those needs.



Virtual Card - Buyer sends CPX a payment file of approved invoices for suppliers that agree to accept this payment method. A single use account number is passed to the supplier to process.



CPX Direct - Buyer sends CPX a payment file of approved supplier invoices. Priority generates and processes a single use account number and sends the supplier an email with remittance information.



CPX Dynamic Discounting (DD) - Similar to an early pay discount, the cost is flexible and depends on the number of days the supplier is paid earlier than their standard payment terms. For example, the supplier may agree to a 1.50% discount in return for payment 30 days early. The discount is prorated if the early payment (in this example 30 days) is not met.



CPX ACH (+) - Supplier agrees to a flat basis point (BP) discount with no commitment of early payment. The flat discount rate is negotiated based upon the supplier value proposition.



Proxy Pay - This is a solution that enables electronic payments in industries that only accept phone or web payments.



CPX ACH (\$) - ACH targets financial, rent, and any other supplier verticals with a flat transaction fee.



Check Processing - Outsource manual check processing to Priority.



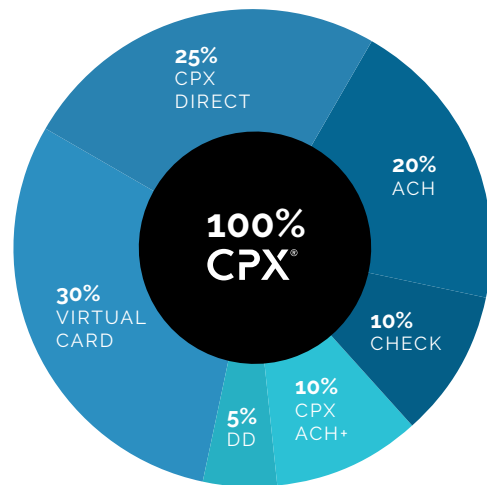
Priority One Card - A plastic-based card program that allows cardholders to make authorized transactions for the purpose of purchasing, travel and fleet management. It can be used for any or all of these functions and is supported by card and expense management systems and includes the flexibility of fleet functionality. Use it as a fleet management tool or as an extension of a purchasing or travel card program.

CPX Gateway Solution

Our innovative and flexible integrated payments platform simplifies complex commercial business, so you can transact with confidence. It is easy to implement CPX with no disruption in your current workflow:

- Augment current treasury management platform (Card, ACH, Check)
- Utilize existing payment file and map into our solution
- Integrate with flexibility and customization
- Choose from multiple data file formats

Traditional acceptance programs only reach a small segment of suppliers. CPX facilitates flexible payment processing from one simple-to-use platform for full AP automation.



CPX Commercial Acceptance Solutions

The CPX Commercial Payment Solution Suite supports multiple payment options on a single platform including virtual card, CPX Direct, CPX Dynamic Discounting (DD), CPX ACH+ (Flat basis points), ACH, Proxy Pay and check processing.

Our Acceptance team manages the payment strategy process through four main phases:

- 1. Pre-Sales Consultation** - Priority's team of experts will analyze your supplier data and recommend strategies that will achieve the highest level of payment automation possible.
- 2. Post-Sales Consultation** - Priority provides the vision and strategy needed to define how to deliver meaningful and measurable value to your supplier base and drive maximum participation.
- 3. Supplier Enablement** - Priority provides services to all three major payment networks and multiple financial institutions. We enable billions of dollars in commercial payments annually. Depending on a buyer's vertical and the supplier value proposition, card and other CPX commercial payment option acceptance results can reach as high as 50%. Our services extend to global campaigns in Canada, the United Kingdom, Australia and Singapore.
- 4. On-Going Growth** - Our CPX Supplier Enablement Service provides a real-time communication mechanism from a buyer's procurement department to our sales staff. This unique part of our strategy drives an immediate program boost as new vendor relationships are established.

CPX Access

Simplify and manage your commercial business transactions using our robust user application that connects buyers and suppliers to promote the payment and data exchange between partners:

- Customize your dashboard based on what is important to you and your business
- Automate or upload your payment file or input one-off payments
- Track all payments regardless of input method
- View a complete supplier profile including payments made, invoices, contacts and more
- Create and save your own custom reports or use those we have provided for you
- Control what your employees see – custom restrictions can be set
- Establish approval workflows before a payment is actually made



ACH.COM

ACH.COM is Priority's proprietary Fed Terminal switch and the integrated solution for all ACH transactions within the CPX Solution Suite.

As part of CPX or as a stand-alone product, ACH.COM delivers electronic transactions that streamline accounting operations. ACH.COM is more than just recurring payments and offers a fully integrated, web-based and customizable interface that processes, monitors, tracks and reports single or recurring processing, returns, remote deposit capture and same day ACH.

ACH.COM has multiple AAP's on staff trained specifically to handle set-up, training and assist in ongoing needs. Our ACH platform is virtualized in our regulatory-compliant payments cloud, and we are one of only a few processors in the nation entrusted with a Fed Terminal. Our ACH capabilities provide earlier responses for return information and exception handling with the latest cut-off times.



Managed Services

Priority Managed Services provides financial institution, enterprise and government clients with custom outsource solutions and client development programs.



Supplier Management Campaign

- Automated accounts payable platform
- Managed or proprietary solution
- Customized consulting services
- Closed loop acquiring services



Merchant Development Programs

- Manages card adoption and promotes card usage
- Supports supplier adoption
- Educates suppliers



Receivable Finance Management

- Facilitates monthly and annual secured loans to merchants
- Handles origination, underwriting and funding



Why Priority?

Beyond Limits

When you partner with Priority Commercial Payments, you're also partnering with one of the largest payment and payment enabled software networks in the nation! Our flagship, Priority Holdings LLC, has a sole mission to build market leading payment and payment enabled software companies that act as premier activators for both the commercial and consumer payment verticals.

Priority Commercial Payments has been regarded as a top commercial payments partner to industry leading corporations, financial institutions and payment networks with innovative technology and curated services designed to provide sophisticated solutions for a diverse customer base. Our team of experienced consultants specialize in providing world-class outreach management services that are supported by comprehensive solutions and proven results for all commercial payment needs.

Priority Payment Systems is a leading innovator in the consumer payments industry, offering highly scalable and remarkably flexible payments technologies built to be exceptionally responsive to merchant needs. Priority is currently ranked the 7th largest non-bank merchant processor in the U.S., processing more than \$34 Billion in bankcard transaction volume for over 170,000 merchants annually.

Ready to Get Started? Lets Connect!

Our industry specialists have a track record of helping leading corporations, government entities, financial institutions and payment networks thrive by implementing our comprehensive payment solutions and proven business processes. Find out how we can help you maximize efficiency, automation and generate more revenue today!

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