



\$CHOW is an innovative BSC token that re-imagines the concept of DeFI yield generation.

At its core, \$CHOW charges a 3% transaction fee and redistributes that fee to existing \$CHOW holders instantly and automatically at the time of each transaction.

Unique features of the \$CHOW smart contract allow certain addresses like the PancakeSwap pool or exchange wallets to be blocked from earning fees.

Because of this, 100% of the fees generated go to holders of the token. The percentage of fees you earn is calculated by the percentage of \$CHOW that you own among holders. This generates a much higher yield than would otherwise be possible.

There is no team or central party that has to award the fees. There is no interface to claim the fees. No action needs to be taken on your part other than to hold \$CHOW in a wallet you control.

## The Problem

The overwhelming majority of DeFi projects require trust in a central party and interaction with complex, buggy, and easily hacked contracts.

Rewards for interacting with these contracts often come from the minting of new tokens, necessitating confusing (and usually centralized) economic mechanisms that attempt to give the underlying reward token some value.

Developers who design and implement these economic reward mechanisms typically have no expertise in economics.

This places an enormous amount of risk on individuals that choose to interact with DeFi smart contracts. For simplicity, let's break down some of the different kinds of risk accepted by your average DeFi participant:

1. Price and Market risk: Price movements of a specific token or the market as a whole that negatively affect the token holder.
2. Trust related risk: Individuals or teams behind a project performing actions that negatively affect the token holder (rug pulls, large token unlocks and dumps, etc..)
3. Security risk: Vulnerabilities in smart contracts or interfaces that the token holder interacts with.
4. Economic Design risk: Tokenomics that are poorly designed and unsustainable.

## The Solution

\$CHOW is uniquely designed to address these problems and reduce the aforementioned risks. Let's look at how \$CHOW reduces each of the risks mentioned in the previous section:

1. Price and Market risk: These risks come with any free market. Anyone claiming to guarantee a specific yield or eliminate this risk are lying to you.
2. Trust related risk: No website or interface is required for the token to function. As long as BSC exists, \$CHOW fees will be generated and distributed with each transaction.

3. Security risk: Because fee generation AND distribution is baked into the core smart contract, security risk is greatly reduced. No external contracts or interfaces need to be interacted with in any way.
4. Economic Design risk: \$CHOW has a fixed cap of 10M. The yield comes from transfer fees instead of newly minted tokens. As you earn fees, the percentage of the total supply you own is increasing. Earning network fees is an established and tested method of earning yield.

## The Elephant in the Room — Opportunity Cost

Beyond the extreme risks involved with DeFi, individuals must stake or park their tokens in a contract to earn a yield. There is a massive opportunity cost associated with this as participants could be using their locked tokens to earn a yield some other way but are unable to seize that opportunity while the tokens are locked.

Lets look at how \$CHOW addresses opportunity cost.

\$CHOW fees are awarded automatically and do not require any transaction to be executed by the holder in order to earn fees. This allows \$CHOW to be used in any other smart contract in addition to earning yield from the transaction fees.

To facilitate this, the \$CHOW smart contract exposes some new methods that allow other smart contracts to easily determine the fees earned by each address for any period of time even when funds are pooled together. This is a huge leap in DeFi that enables the direct staking of \$CHOW and double yield generation.

For example, you could lend your \$CHOW on a third party app and earn a yield from that while still earning fees from \$CHOW transfers. The lending contract could use \$CHOW's new methods to easily determine the fees earned on the amount you provided during your interaction with the lending contract.

By reducing friction and eliminating the burden of contract interaction to earn a yield, \$CHOW is truly a step forward in DeFi.