

Innovation Capital

Investment Bankers



Gaming Newsweekly
For the week ended September 30th, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **Gamble** (case sensitive).

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

G2E Countdown:

8 days

We look forward to seeing you in Vegas...



Featured Article:

Best minds of gaming industry assemble at G2E Las Vegas

September 27, 2018

LAS VEGAS- (Paul How, Calvin Ayre) - The Education Sessions of the Global Gaming Expo (G2E) Las Vegas will be full of discussions on recent developments in gaming, providing attendees with the freshest perspectives, whether you're an operator, an affiliate, or just a regular gaming enthusiast. G2E Education, presented by the American Gaming Association (AGA), will be held from October 8 to 11 at Sands Expo in Las Vegas. Opening the Education Sessions is a keynote by Women's National Basketball Association President Lisa Borders called 'Confidence, compassion - The key attributes of leadership.'

[Click here to read the full article in Calvin Ayre](#)

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SugarHouse Casino Applies For Sports Betting License In Pennsylvania

September 29, 2018

PENNSYLVANIA- (CBS) - The casino submitted an application this week for a sports betting license. SugarHouse is the third local casino to apply for the license, joining Parx and Harrah's. At this point, it's not clear when those casinos will start accepting sports bets. However, those interested can place a wager at several casinos in New Jersey and Delaware already. As of late August, SugarHouse offers online sports betting after New Jersey legalized sports betting in July after a decade-long battle.

[Click here to read the article in CBS Philly](#)

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Stockton University deal to buy Atlantic City casino is dead

September 27, 2018

ATLANTIC CITY- (Wayne Parry, Associated Press) - Not even the third time was the charm for the former Atlantic Club casino in Atlantic City, which on Thursday saw the third attempt to sell it fall through in as many years. The latest involved a bid by Stockton University to buy the casino property as part of its new Atlantic City campus. But Stockton wanted the parking garage and the land; the casino and hotel buildings would have been razed. TJM Properties of St. Petersburg, Florida, pronounced the deal dead Thursday. No purchase price was ever revealed. When Stockton agreed to buy the complex in August, it said a purchase price would be made public at the deal's closing.

[Click here to read the full article in Courier Post](#)

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Nevada Casino Revenue Drops for Second Consecutive Month

September 27, 2018

LAS VEGAS- (Regina Garcia Cano, Associated Press) - Gambling revenue at Nevada casinos decreased for a second consecutive month in August, in line with the weak results that some casino-operators had projected for the ongoing quarter. A report released Thursday by the Nevada Gaming Control Board shows casinos won about \$913 million from gamblers in August. That's a 7.7 percent

decline compared with the same month last year. Senior board analyst Michael Lawton said the board was disappointed but not surprised by the results as casinos faced a difficult comparison with August 2017, which had a stronger calendar of events that included the marquee fight between Floyd Mayweather Jr. and Conor McGregor in Las Vegas.

[Click here to read the full article in U.S. News & World Report](#)

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GOP lawmakers push for new regulations on sports gambling

September 27, 2018

UNITED STATES- (CBS News) - House Republicans say they strongly favor new federal regulations on sports gambling after the Supreme Court allowed states to open sports books. At a hearing of a House Judiciary subcommittee, GOP members Thursday said they were concerned advertisements and online gambling platforms could target minors, and said they feared the potential for match-fixing. "For Congress to do nothing is the worst possible alternative," said Rep. Jim Sensenbrenner, a Wisconsin Republican. Without any action to regulate sports gambling, he said, "there are going to be people who get hurt and get hurt badly."

[Click here to read the full article in CBS News](#)

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Future of Everett casino remains murky as gaming regulators weigh results of Wynn investigation

September 26, 2018

EVERETT, MASS- (WHDH) - The future of Everett's resort casino remains murky as the Massachusetts Gaming Commission works to develop a process on how to handle the results of its investigation into Wynn Resorts and its founder, Steve Wynn. The casino has been built and its name has been changed to "Encore" but questions are still swirling as officials weigh the results of their investigation, which was prompted by a Wall Street Journal report that alleged extensive allegations of sexual misconduct against Wynn.

[Click here to read the full article in 7 News Boston](#)

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Cuomo announces \$12.3 million to make up Niagara Falls' lost casino revenues

September 26, 2018

NEW YORK- (Thomas J. Prohaska and Robert J. McCarthy, The Buffalo News) - Niagara Falls officials were grateful to Gov. Andrew M. Cuomo Wednesday for sending \$12.3 million to the city to replace Seneca Niagara Casino profits the city is no longer receiving. But Mayor Paul A. Dyster and City Council members agreed that the city's budget problems have not disappeared. "I want to caution people against believing that somehow now we don't have to make difficult decisions. We do," Dyster said. "It buys some time, but it's not the overall solution," Council Chairman Andrew P. Touma said.

[Click here to read the full article in The Buffalo News](#)

William Hill Teams With IGT For Nationwide Sports Betting Offering

September 25, 2018

UNITED STATES- (Grant Lucas, Legal Sports Report) - Two heavy hitters have joined up to create a stronger pitch in competing for share in the emerging US sports betting market. International Game Technology (IGT) and William Hill US announced Tuesday a "multi-year agreement" to offer lotteries within US states "a full-service solution for sports betting." Per the release, this partnership allows both companies to offer states the opportunity to utilize a "fully-managed solution" to meet current and future needs in sports betting while maximizing revenues and ensuring a reliable service for bettors.

[Click here to read the full article in Legal Sports Report](#)

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Why Sports Executives Are Betting Golf Is the Next Big Gambling Sport

September 25, 2018

UNITED STATES- (Jen Wieczner, Fortune) - As TV ratings continue to decline for even championship sporting events, sports industry executives are running a new play: getting more fans gambling. Ever since a Supreme Court ruling in May opened the door for states to legalize sports betting, gambling has been hailed as a way to get more people watching games. After all, fans are likely to be more interested in the score if they have money riding on it.

[Click here to read the full article in Fortune](#)

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PokerStars Enters Casino Market in Pennsylvania

September 25, 2018

LAS VEGAS- (Andrew O'Malley, Vegas Slots Online) - As one of the leading online poker platforms in the world, PokerStars has a sterling reputation. It has now entered into a partnership with a Pennsylvania casino to provide their poker, casino and sports betting offerings. PokerStars is operated by the Stars Group Inc. It launched in 2001 and is based in Toronto, Canada. It is currently traded on both the Toronto Stock Exchange and Nasdaq.

[Click here to read the full article in Vegas Slots Online](#)

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Harrah's Philadelphia is 3rd Pa. casino to apply for sports betting license

September 25, 2018

PENNSYLVANIA- (Andrew Maykuth, The Inquirer Daily News) - Harrah's Philadelphia Casino & Racetrack became the third Pennsylvania casino to apply for a sports-wagering license, the Pennsylvania Gaming Control Board announced Tuesday. The Delaware County facility, formally called Chester Downs and Marina LLC, said it intends to offer land-based, mobile, and interactive sports wagering. The casino's interactive sports wagering services will be operated by Caesars Interactive Entertainment LLC, a subsidiary of Harrah's owner, Caesars Entertainment Corp., which operates sportsbooks in Nevada and Mississippi, as well as at the Harrah's and Bally's casinos in Atlantic City.

[Click here to read the article in The Inquirer Daily News](#)

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NFL still forbids on-air sports betting talk despite growing legalization

September 25, 2018

UNITED STATES- (Michael McCarthy, Sporting News) - If you bet Troy Aikman, Terry Bradshaw and other NFL TV personalities would make like Jimmy the Greek this football season, you lost money. Despite the legalization of sports betting in some states, the topic of gambling has been almost completely absent on NFL game telecasts from Fox, CBS, NBC, ESPN and NFL Network this season. Sources told Sporting News that the moratorium on sports betting through Week 3 also extends to NFL pregame shows such as Fox's top-rated "Fox NFL Sunday," CBS' "The NFL Today," NBC's "Football Night in America" and ESPN's "Sunday NFL Countdown," as well as weekday programming, such as ESPN's "NFL Live."

[Click here to read the article in Sporting News](#)

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