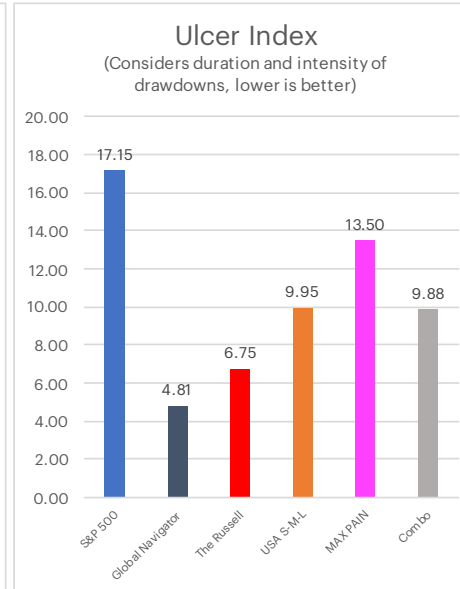
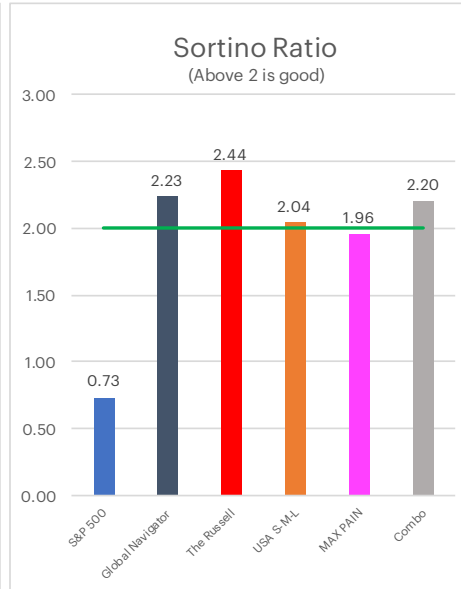
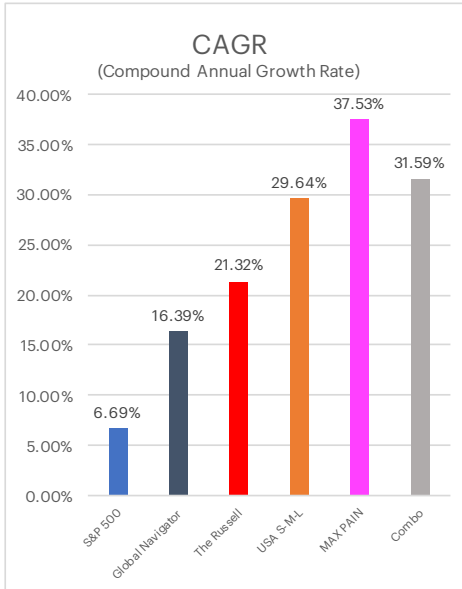


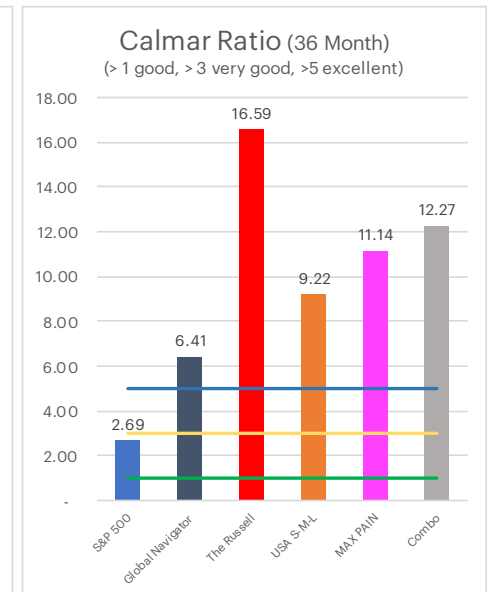
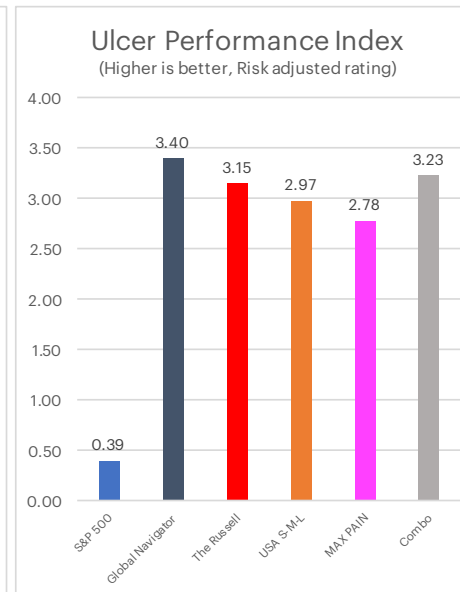
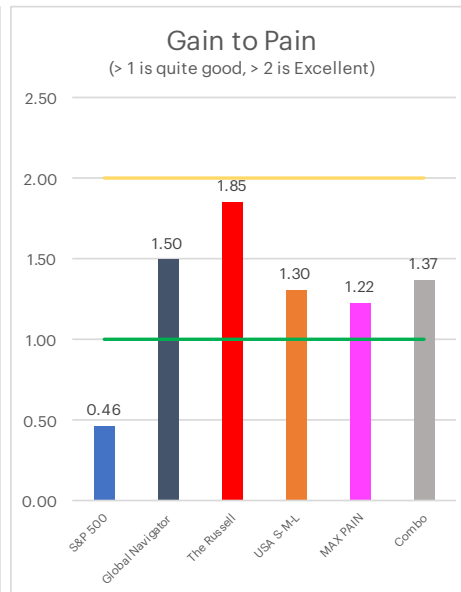
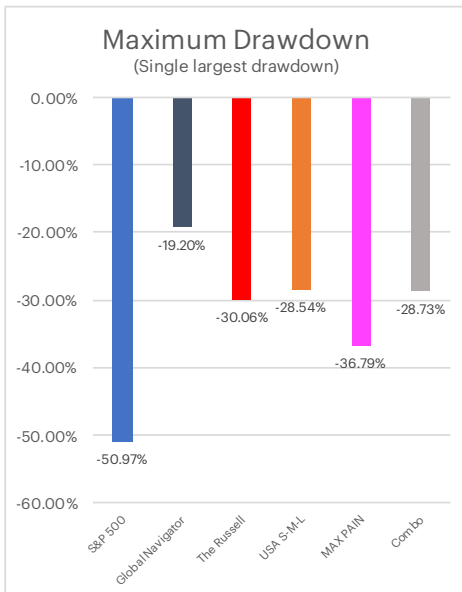
## Metrics Comparisons: Strategies vs S&P 500 2000 to current



Sortino: Risk adjusted performance rating  
GTP: Risk adjusted performance rating

UI: Considers duration and intensity of drawdowns  
UPI: Risk adjusted performance rating, monthly data

MAR: Long term CAGR / Maximum Drawdown  
Calmar: 36 month CAGR / 36 Mo MaxDD



\* The 'Combo' Strategy consists of: 0% Global Navigator, 40% The Russell, 0% USA S-M-L, 60% MAX PAIN

All Metrics are calculated from Monthly returns