## VIRTUAL BOOKKEEPING

VS

## LOCAL BOOKKEEPING

Your pool of local bookkeepers is limited, and they're usually more expensive than virtual bookkeepers. Virtual bookkeeping services are typically less expensive than local bookkeepers.

If you deal with a lot of paper records like receipts, invoices from suppliers, you can deliver them to a local bookkeeper by hand.

To get paperwork to a virtual bookkeeper, you'll need to click or scan it, then send it to them via online tools.

Local bookkeepers require office space, employment benefits like insurance, bonus, leaves etc.

Virtual bookkeepers do not require office space, insurance, other benefits or employment taxes.

Need to provide training of new updates or software to In-house or local bookkeepers. Save the cost of training as a virtual bookkeeper already trained in software and adopt the latest updates.

Your in-house bookkeeper is going to work on standard working hours only, and for overtime, you have to pay them more.

Virtual bookkeeper complete work on a certain date. It doesn't matter to you how many extra work hours they put in – you will get your work done on time.

Any time you take on a new responsibility in-house at your company, there's also the need to bring on the requisite software to get the job done.

A virtual bookkeeper is responsible for providing the necessary software and for keeping everything up to date.

By hiring a <u>virtual bookkeeper</u>, your time spent on recruiting an internal bookkeeper, training and managing them is eliminated. All unnecessary expenditures can be saved by hiring a virtual bookkeeper.

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