

The Golden Dream: Making Money With Gold

Have you invested in gold previously? Gold is a great financial tool that you can use to help you grow your investment portfolio and financial future. However, you need to know how to go about doing this. Keep reading so that you can learn all about how gold can help your portfolio.

Gold fluctuates a lot, so be aware of the purchase price before selling your gold. If you decide to sell your gold, pieces with different karat values should be weighed and valued separately. Don't sell jewelry that is more valuable due to maker or designer.

Think about selling gold via the internet. Gold dealing is no longer something that takes a brick and mortar store. You can use one of many websites out there to sell your gold. The site will send you a special kit in which you'll return the gold items. If you have everything together, then you will receive the going rate.

When purchasing gold jewelry, ask the jeweler for a certificate of authenticity. This certificate is proof that you are purchasing a good piece of jewelry made of solid gold. Be sure the certificate indicates the price of the jewelry. Should you ever decide to sell your jewelry, this will be of help.

If you're interested in buying gold from a dealer, make sure he is reputable. Avoid doing business with anyone who doesn't have at least 10 years of experience in the business, because that's one of the most important prerequisites to have. Someone who has been around for a decade is likely to be trustworthy and knowledgeable enough to make you money.

Understanding how gold is weighed can ensure that you don't get ripped off when selling your gold to a dealer. Gold can be weighed in Troy ounces, pennyweight, or grams. The most important thing is to make sure that whatever system the buyer is using to weigh your gold is the same one they're calculating the payment with.

Before actually purchasing a piece of gold jewelry, shop around. More expensive jewelry stores will charge you an arm and leg. However, the same piece of jewelry can sometimes be found elsewhere for a much lower price. You can even tell a jeweler that you saw the piece for cheaper and you may be able to negotiate with them.

Those investing in gold bullion coins or collector coins need to know how their prices work differ before they buy or sell. The prices of bullion coins are determined by the daily prices of gold, while collector coins carry significant collector premiums that are determined via historical supply and demand. Some coins may be easily found in circulated condition for modest premiums over their own bullion content, but those exact coins in superb condition may fetch a higher value that is several thousand dollars above their melt value.

Avoid gold parties, unless you just want to have fun. For the most part, you aren't going to get the full value of your jewelry, although participants often enjoy going because the parties are convenient and offer social interaction. Remember, the host has to get paid, as does the company buying the jewelry. That means that you are going to get less for your pieces.

Always research the market price before you try and sell your gold. See what others are bidding for gold items similar to yours. You will get a general idea of the kind of price you can get. Ask a bit more so you can negotiate.

If you are purchasing gold jewelry and have allergies to nickel or other metals, only purchase 18 or 22 karat gold. Almost all gold jewelry has some other metals in it because pure gold is very soft and not easy to wear on a day to day basis. By buying 18 or 22 karat, you are ensuring you're getting the most gold, meaning less change for an allergic reaction.

Investing in gold adds a degree of stability to your investment portfolio not available from most other assets. While the price of gold has fluctuated over the years, it has stood the test of time through economic crises and inflation. Gold's intrinsic value provides a solid basis for any portfolio.

Do not buy gold coins that are for sale at the pawn shops in your area. Chances are you will pay a lot more for them here than you would anywhere else. It is best to look for a reputable gold dealer to do business with, so you know you are getting the best deal.

You should know about your seller's buy-back policy. Some buyers charge premiums for reselling gold while others don't. Figure out if it is worth sending out big gold coins or bars to buyers not located in your area. Don't ever buy gold and then leave it with the seller. Take [sa,s](#), [sa casino](#), [sa gaming](#), [sa,,15](#) 100 with you at the time of purchase.

When buying gold coins, always purchase the largest denomination available. Gold firms typically charge a premium on each coin to cover their advertising costs and provide a profit. By purchasing large denominations, and therefore fewer actual coins, you save yourself money by reducing the premium you pay to the dealer.

Do not get into a bidding war over gold pieces on online auction sites. In the spirit of competition, you may end up paying excessively for a piece that is not worth it. Go into each separate auction with a clear understanding of how much you are willing to pay for the gold.

Another choice you have for investing in gold are historic gold coins. This strategy merges the value of gold with the collector's value of each coin as well. Some coins are more rare and are worth more. So, you can make things a little interesting by investing in this manner as well.

After having read this article, you are now ready to move forward with gold investing. However, you must realize that you do not stop here. You must keep learning as the market

continues changing. You have the information necessary not to feel intimidated, so just get out there and make it happen.