

May 16, 2017

General Manager
 Listing Department
 BSE Limited
 P.J. Tower, Dalal Street
 Mumbai 400 001

Vice President
 Listing Department
 National Stock Exchange of India Limited
 'Exchange Plaza', Bandra-Kurla Complex
 Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Re: Proposed initial public offering of up to 10,080,000 equity shares of RS. 10 each ("Equity Shares") of PSP Projects Limited (the "Company" or the "Issuer") aggregating up to Rs. [●] million comprising a fresh issue of up to 7,200,000 Equity Shares aggregating up to RS. [●] million ("Fresh Issue") and an offer for sale aggregating up to 2,880,000 Equity Shares by certain existing shareholders of the Company, (the "Selling Shareholders") aggregating up to Rs. [●] million (the "Offer for Sale" and together with the Fresh Issue, the "Issue").

The IPO Committee of the Company at its meeting held on May 16, 2017, in consultation with the Selling Shareholders and Book Running Lead Managers to the Issue, has finalized allocation of 4,536,000 Equity Shares, to Anchor Investors at Anchor Investor allocation price of Rs. 210 per Equity Share (including share premium of Rs. 200 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion
1	Reliance Capital Trustee Co. Ltd. A/c Reliance Small Cap Fund	666,670	14.70%
2A	SBI Equity Opportunities Fund Series IV	214,270	4.72%
2B	SBI Long Term Advantage Fund – SERIES IV	357,140	7.87%
2C	SBI Resurgent India Opportunities Scheme	95,260	2.10%
3A	Axis Mutual Fund A/C Midcap Fund	428,530	9.45%
3B	Axis Mutual Fund A/C Small Cap Fund	238,140	5.25%
4	Birla Sun Life Insurance Company Limited	514,948	11.35%
5A	Sundaram Mutual Fund A/c Sundaram Infrastructure Advantage Fund	277,480	6.12%
5B	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series I	49,700	1.10%
5C	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series X	20,370	0.45%
5D	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series II	33,110	0.73%
5E	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series III	27,860	0.61%
5F	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series IV	20,720	0.46%
5G	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series VIII	53,900	1.19%
5H	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series IX	31,808	0.70%
6A	IDFC Mutual Fund A/C Equity Fund	119,044	2.62%
6B	IDFC Mutual Fund A/C Infrastructure	214,293	4.72%
6C	IDFC Mutual Fund A/C Tax Advantage (ELSS) Fund	181,611	4.00%
7	TATA AIA Life Insurance Company Limited - Whole Life Midcap Equity Fund - ULIF 009 04/01/07WLE11	514,948	11.35%
8	Principal Mutual Fund A/C Emerging Bluechip Fund	238,099	5.25%
9	ICG Q Limited	238,099	5.25%
	Total	4,536,000	100.00%



6 Mutual Funds have applied through a total of 18 schemes, scheme-wise details provided in table below:

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2A	SBI Equity Opportunities Fund Series IV	214,270	4.72%
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3A	Axis Mutual Fund A/C Midcap Fund	428,530	9.45%
3B	Axis Mutual Fund A/C Small Cap Fund	238,140	5.25%
4A	Sundaram Mutual Fund A/c Sundaram Infrastructure Advantage Fund	277,480	6.12%
4B	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series I	49,700	1.10%
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4H	Sundaram Mutual Fund A/c Sundaram Select Micro Cap Series IX	31,808	0.70%
5A	IDFC Mutual Fund A/C Equity Fund	119,044	2.62%
5B	IDFC Mutual Fund A/C Infrastructure	214,293	4.72%
5C	IDFC Mutual Fund A/C Tax Advantage (ELSS) Fund	181,611	4.00%
6	Principal Mutual Fund A/C Emerging Bluechip Fund	238,099	5.25%
	Total	3,268,005	72.05%

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, in case the Issue Price discovered through the book building process is higher than the Anchor Investor allocation price, Anchor Investors will be required to pay the difference by the pay-in as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus.

We request you to make the above information public by disclosing the same on your website.

Thanking You,
For PSP Projects Limited




Authorised Signatory
Name: Minakshi Tak
Designation: Company Secretary & Compliance Officer

CC:

Securities and Exchange Board of India
Unit No. 002, Ground Floor,
SAKAR 1, Near Gandhigram Railway Station,
Opp. Nehru Bridge Ashram Road,
Ahmedabad 380 009, Gujarat, India.