

Innovation Capital

Investment Bankers



Gaming Newsweekly
For the week ended August 5th, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **morning** (case sensitive).

Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Gaming Newsweekly readers to highlight topical industry news that matters most to you. Results are in from last week's inquiry, to which you voted:

With the passage of the Japan Gaming Bill, are you bullish on the economic prospects of the casino business model which limits the casino floor to 3% of integrated resort's ("IR") floor space?

90%	10%
Yes	No

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Featured Article:

NBA signs deal with MGM to be gaming partner

July 31, 2018

UNITED STATES- (David Purdum and Darren Rovell, ESPN) - The NBA has become the first major U.S. sports league to partner with a sportsbook operator as legal wagering begins to expand into new states. On Tuesday, commissioner Adam Silver announced that the league struck a deal that makes MGM Resorts the exclusive official gaming partner of the NBA and WNBA. MGM also receives the

rights to use league highlights, logos and a direct data feed from the NBA that will be used to help fuel the company's growing sports betting footprint. Industry sources pegged the deal to be for three years and at least \$25 million.

[Click here to read the full article in ESPN](#)

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Penn National Gaming pursuing deals with sports leagues

August 4, 2018

LAS VEGAS- (Todd Prince, Las Vegas Review-Journal) - Penn National Gaming, the largest U.S. regional gaming company by states, said it is pursuing deals with sports leagues as it begins to expand wagering in more states. The casino operator has been holding discussions with the NBA, MLB, NHL and PGA Tour, said Eric Schippers, senior vice president for public affairs for Penn. Schippers said the talks focus on access to data feeds and advertisement rights, among other things. The NFL hasn't been as receptive to the idea, he said.

[Click here to read the full article in the Las Vegas Review-Journal](#)

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William Hill expanding as sports betting competition takes off

August 3, 2018

LAS VEGAS- (Todd Prince, Las Vegas Review-Journal) - Sports wagering giant William Hill said Friday it has signed sports betting agreements with a dozen casinos in the U.S. and is in talks with more operators. The United Kingdom-based bookmaker also said it is ramping up hirings in Nevada for more U.S. business. The expansion announcement comes five days after one of its largest competitors, GVC Holdings, signed a \$200 million joint venture with MGM Resorts International to bring sports betting to potentially 15 states.

[Click here to read the full article in the Las Vegas Review-Journal](#)

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Boyd Gaming Launches Sports Betting In Mississippi

August 3, 2018

LAS VEGAS- (PRNewswire) - Boyd Gaming Corporation BYD, -0.44% today announced that it opened sports books today at its two Mississippi properties - IP Casino Resort Spa in Biloxi, and Sam's Town Hotel & Gambling Hall in Tunica -- following the receipt of final approval from the Mississippi Gaming Commission. The sports-betting operations are Boyd Gaming's first sports books outside of the state of Nevada. Boyd Gaming currently operates 10 sports books at its properties across southern Nevada.

[Click here to read the full press release](#)

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Boyd Gaming (BYD) and FanDuel Group to Partner on Sport Betting and Online Gaming

August 2, 2018

UNITED STATES- (Street Insider) - Boyd Gaming Corporation (NYSE: BYD) and FanDuel Group - a subsidiary of Paddy Power Betfair plc, a leading international sports betting and gaming operator -- today announced that they have entered into a strategic partnership to pursue sports betting and online gaming opportunities across the United States. The partnership brings together two of the largest and most geographically diversified companies in the gaming entertainment industry.

[Click here to read the article in Street Insider](#)

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New Georgia Push For Legalized Gambling Includes 3 Billion-Dollar Casino Resorts

August 1, 2018

ATLANTA- (Jarred Schenke, Bisnow Atlanta) - The political father of Georgia's generous tax credits for TV and movie production in Georgia has another vision: three multibillion-dollar resorts spread throughout the state - including one in Metro Atlanta - that also will feature casino gambling. But like any great Vegas-style bet, casino investors face long odds - albeit slowly tipping in their favor - to see their dream become reality.

[Click here to read the full article in Bisnow](#)

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Everi and Intelligent Gaming Systems Enter Into Reseller Agreement to Address U.K. Market

August 1, 2018

UNITED KINGDOM- (MarketWatch) - Everi Holdings Inc. EVRI, +1.44% ("Everi or the "Company"), the casino gaming industry's single source provider of gaming products and financial technology solutions, through its subsidiaries Everi Payments Inc., and Global Cash Access (UK), Limited Inc. ("Everi UK") has entered into a services representative agreement with Intelligent Gaming Systems Limited ("Intelligent Gaming"). The agreement enables Intelligent Gaming to resell Everi UK's cash access products as well as provide first line support and service to customers in the U.K. market. The agreement is effective Aug. 1, 2018.

[Click here to read the full press release](#)

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VIDEO: Studio City launches Macau's first dedicated eSports stadium

August 1, 2018

MACAU- (Oscar Guijarro, Inside Asian Gaming) - Macau has its very first dedicated eSports stadium venue after eSports organizer Kowloon E-Stadium yesterday launched Macau E-Stadium at Studio City. The venue, which will host local, regional and international eSports events, covers 10,000 square feet on Studio City's second floor and can seat 274 guests.

[Click here to read the article in Inside Asian Gaming](#)

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Gaming Partners International Corporation (NASDAQ:GPIC) Files An 8-K Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

August 1, 2018

LAS VEGAS- (ME Staff 8-k, Market Exclusive) - On July 30, 2018, Gregory Gronau resigned from Gaming Partners International Corporation (the "Company") as Chief Executive Officer, President, Director, Secretary, and Treasurer, effective September 21, 2018. Mr. Gronau's resignation is for personal reasons, and not a result of any disagreement with the Company or its management. The Company and Mr. Gronau also entered in a consulting agreement to which Mr. Gronau will provide part-time consulting services to the Company following his date of departure until December 31, 2018 in exchange for payments of \$10,000 per month. A copy of this agreement is attached to this report as Exhibit 10.1 and incorporated herein by reference.

[Click here to read the article in Market Exclusive](#)

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IGT Receives 10-Year Contract Extension From The Michigan Lottery

July 31, 2018

LONDON- (PRNewswire) - International Game Technology PLC (NYSE: IGT) announced that its subsidiary, IGT Global Solutions Corporation (with International Game Technology PLC, hereinafter "IGT"), has signed a 10-year contract extension with the Michigan Lottery to provide new lottery technology and ongoing services through January 2031.

[Click here to read the full press release](#)

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MGM Resorts International and GVC Holdings PLC Announce Joint Venture to Create Leading Sports Betting and Interactive Gaming Platform in the U.S.

July 31, 2018

LAS VEGAS- (PRNewswire) - MGM Resorts International (NYSE: MGM) ("MGM Resorts") and GVC Holdings PLC (LON: GVC) ("GVC") today announced the establishment of a 50/50 joint venture to create a world-class sports betting and online gaming platform in the United States, well-positioned to engage in the new opportunities created by the recent Supreme Court decision overturning the federal Professional and Amateur Sports Protection Act, or PASPA.

[Click here to read the full press release](#)

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MGM Will Take the First NJ Mobile Sports Bet Before the Week is Over

July 31, 2018

NEW JERSEY- (Joss Wood, Play USA) - This week is turning out to belong to MGM. First, it announces a big joint venture with GVC. Then it announced a deal with old partner Boyd Gaming. What followed this morning was news of its deal to be the NBA official gaming partner. Now MGM is bringing mobile sports betting to New Jersey.

[Click here to read the full article in Play USA](#)

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