

**SOUTH DUMDUM MUNICIPALITY
ACTION TAKEN REPORT
ON AUDITED ANNUAL FINANCIAL STATEMENT
FOR THE YEAR 2010-11, 2011-12, 2012-13**

A.1 LIABILITIES

**A.1.1 Other Liabilities (Sundry Creditors)(Sch.B-9):
Expense Payable:**

The unpaid bills for the years had already been adjusted in subsequent years accounts.

A.1.2 Deposit Works (Sch.B-8):

Action will be taken in the annual financial statement for the year 2015-16.

**A.2.1 Cash and Bank Balance (Sch.B-17):
Self Cheque for Encashment (Cash Stolen) (Code: 4501002):**

The provision for loss of cash has not yet been decided by the Board of Councilors, therefore no action has taken.

**Fixed Assets:
CWIP (Sch.B-11):**

The adjustment was automatically made.

B.1 Income:

B.1.1 Interest Earned (Sch-I-8):

Interest from grant funds credited in respective grant accounts from the accounting year 2013-14.

B.1.2 Revenue Grants, Contribution and Subsidies (Sch.I-6):

The payment of Ad-hoc bonus by the State Govt. is not always equal to the amount calculated by the Municipality. Therefore, the income is not reasonably certain hence, accounted for cash basis.

B.2 Expenditure:

**B.2.1 Establishment Expenses:
Electricity Expenses:**

Noted for future guidance.

