ACH FEE GLOSSARY

FEE ITEM	DESCRIPTION
ACH TRANSACTION FEE (PER ITEM)	Fee for each originating ACH transaction created by originator
ANNUAL FEE	Annual fee charge for ACH services
DISHONOR FEE	Dispute a return from the RDFI that is erroneous - (e.g. Duplicate Return - a return received more than once on the same originated item)
EARLY TERMINATION FEE	Fee charged to the merchant if they cancel their services within the agreed contract term
FILE FEE	Fee for each file processed by the originator
HIGH RISK RETURN FEE (PER ITEM)	A return from the RDFI for an unauthoirzed or supsected fraudulent item - R05, R07, R10, R29 & R51 only
LATE FILE FEE (AFTER CUT-OFF TIME PER OCCURRENCE)	Originator contacts processor to request an extension of their cut-off time
MONTHLY MAINTENANCE FEE	Monthly use fee for each additional related originator set-up
MONTHLY MAINTENANCE FEE - CHILD ACCOUNT	Monthly use fee for each additional related originator set-up
MONTHLY MINIMUM	Minimum service charge per month
NEW CHILD ACCOUNT SET-UP SUB LICENSE FEE	Sub-originator system configuration and license to use product - one time fee for additional set-ups
NEW ORIGINATOR SET-UP FEE	System configuration - one time fee
ONE USE ACH LICENSE - ONE TIME FEE	Originator license to use product - one time fee for additional originator set-ups
OVER LIMIT FEE (PER OCCURRENCE)	Transaction that exceeds one or more of the Risk set limits - transaction, daily, weekly and/or monthly limits
REQUEST FOR AUTHORIZATION FEE (RFA'S)	RDFI requests poof that an originated item was authorized by the receiver - where a customer disputes charge
RETURN ITEM FEE (INCLUDES CORRECTIONS)	All returned items received, including NOC (correction only), from the RDFI related to the originated items
REVERSAL FEE (PER OCCURRENCE)	Service request to reverse an originating item that was processed - normally an erroneous item processed by originator
REVERSAL FILE FEE	Service request to reverse an originating file that was processed - normally an erroneous file processed by originator
SAME DAY ACH FEE	Fee for each Same Day ACH transaction created by originator
VERIFICATION (PER ITEM)	Use of a service to validate the routing and account number combination is for a valid bank account

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