



Innovation Capital
Investment Bankers

Gaming Newsweekly
For the week ended July 8th, 2018

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For securities-related inquiries, please contact an Innovation Capital banker.

Newsweekly Archive

You can now access Innovation Capital's Newsletter archive on the firm's website [here](#). This feature is password protected-- this month's password is: **morning** (case sensitive).

Gaming Industry Public Company & High Yield Data:

[Public Company Trading Comparables](#)

[High Yield Bond Trading Levels](#)

Innovation Inquiry

Each week, we will be conducting an anonymous poll from our database of Gaming Newsweekly readers to highlight topical industry news that matters most to you. Results are in from last week's inquiry, to which you voted:

With the casino openings of Hard Rock and Ocean Resort, are Atlantic City's best days ahead of it?

67%	33%
Yes	No

Featured Article:

Japan Passes Gambling Addiction Countermeasures Bill

July 6, 2018

JAPAN- (John Williams, Gambling Compliance) - Japan's Upper House has voted into law the Basic Bill on Gambling Addiction Countermeasures, paving the way for final deliberations on the long-awaited IR Implementation Bill to begin in earnest. The gambling addiction bill, considered to be the last vital step before passage of the IR bill, was passed by a vote of 183-46 on Friday amid support from the ruling Liberal Democratic Party and its coalition partner Komeito as well as opposition parties the Japan Innovation Party and the Democratic Party for the People.

[Click here to read the full article in Gambling Compliance](#)

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Congress, and a casino-rich Chumash tribe, are bigfooting the Santa Ynez Valley

July 6, 2018

CALIFORNIA- (Pete Wilson, Los Angeles Times) - Live oaks, vineyards, rolling hills and condors define the Santa Ynez Valley, north of Santa Barbara between the San Rafael and Santa Ynez mountains, near Los Padres National Forest. The valley was the backdrop for the movie "Sideways," and it remains one of California's gems. For 10 agonizing years, the valley's residents, merchants and Santa Barbara County officials labored to craft a community plan protecting the area's pastoral character. They set goals for development, infrastructure, agriculture and open space.

[Click here to read the full article in Los Angeles Times](#)

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Maryland casino revenue jumps 14 percent

July 6, 2018

MARYLAND- (Jeff Clabaugh, WTOP) - Maryland's six casinos generated \$148.9 million in gaming revenue in June, up 14.1 percent from a year ago. MGM National Harbor continues to account for largest portion of Maryland's casino revenue, at \$59.3 million last month, an 18.3 percent jump from June 2017.

[Click here to read the article in WTOP](#)

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Former CIÉ transport ship to be turned into €6.6m luxury hotel

July 5, 2018

IRELAND- (Peter Hamilton, Irish Times) - A former CIÉ transport ship that serviced the Aran Islands will become home to luxury five-star accommodation, and its owners are hoping to berth at Dublin's Custom House Quay as its owners plan a significant investment. The Naomh Eanna, acquired by Sam Field Corbett of Irish Ship & Barge Fabrication for €1 in 2015, is seeking a licence for berth on the river Liffey.

[Click here to read the full article in Irish Times](#)

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Pope County community bring up concerns over proposed casino amendment

July 5, 2018

RUSSELLVILLE, Ark.- (KTHV) - People in Pope County are voicing concerns about a proposed amendment that could bring casinos to their community. Many of those concerned residents packed Thursday's quorum court meeting. "Most of the people here are here because of the values of this community," District 12 Justice of the Peace Joseph Pearson said.

[Click here to read the full article in KTHV](#)

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South Middleton expects possible presentation from casino operators in July or August

July 5, 2018

PENNSYLVANIA- (Tammie Gitt, The Sentinel) - The clock is ticking for Greenwood Gaming and Entertainment as it searches for a mini-casino location in Cumberland County. Pennsylvania awarded the company a Category 4, or mini-casino, license in February. The company is required to make an application to the state within six months of that date (some point in August) for a Category 4 slot machine license, but it has the option to file for a two-month extension. That application must contain the precise site of the proposed casino, as well as details about the casino itself.

[Click here to read the full article in The Sentinel](#)

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India's Law Commission urges gov't to legalize gambling, betting

July 5, 2018

INDIA- (Steven Stradbroke, Calvin Ayre) - India should legalize sports betting and gambling to raise badly needed government revenue and reduce problem gambling behavior, according to a new legal report. Over two years ago, the Law Commission of India (LCI) was tasked with examining the best way to deal with the country's rampant gambling activity, nearly all of which remained underground and untaxed. India's archaic gambling laws date back to 1867, when the country was still an English colony.

[Click here to read the full article in Calvin Ayre](#)

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Hard Rock casino launches online gambling site

July 4, 2018

ATLANTIC CITY- (CBS News) - New Jersey's thriving internet gambling market is expanding. The Hard Rock casino in Atlantic City went live with its internet gambling operation on Tuesday afternoon, five days after its brick-and-mortar casino opened its doors. David Rebeck, director of the state Division of Gaming Enforcement, told The Associated Press the casino's equipment and systems passed all the necessary tests, and were cleared for full operation as of noon.

[Click here to read the full article in CBS News](#)

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Resorts Atlantic City Inks Deal With SBTech For Sports Betting

July 2, 2018

ATLANTIC CITY- (Dustin Gouker, Legal Sports Report) - Resorts Atlantic City has a second dance partner for New Jersey sports betting. SBTech announced on Monday it had signed an agreement with Resorts Casino Hotel to "provide its sportsbook solution across on-property, online and mobile channels" in NJ. That comes after Resorts and daily fantasy sports operator DraftKings also announced a deal for sports wagering.

[Click here to read the full article in Legal Sports Report](#)

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Crown's 'turbo-charged' pokies deal cops heat

July 2, 2018

AUSTRALIA- (Nick Toscano, The Sydney Morning Herald) - Loyal customers at Crown Resorts have access to as many as 1000 "unrestricted" poker machines which do not have to comply with laws designed to curb problem gambling. Under a deal with the Victorian government, the James Packer-backed Crown is providing gamblers with swipe cards that allow them to play machines that take bigger bets and operate with faster spin rates than pokies in pubs and clubs.

[Click here to read the full article in The Sydney Morning Herald](#)

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