# Luxury Investment Index

Classic Car Special Q2 2019



knightfrank.com/research

# THE KNIGHT FRANK LUXURY INVESTMENT INDEX

KFLII tracks the capital value of a theoretical basket of selected collectable asset classes using existing third-party indices provided by leading independent experts (see below). Each asset class is weighted to reflect its relative importance and value within the basket. The index does not take into account dealing, storage or other associated ownership costs.

Data provided by: Art Market Research (art, jewellery, watches, stamps, coins and furniture), Fancy Color Research Foundation (coloured diamonds), HAGI (classic cars), Wine Owners and Rare Whisky 101. Please contact andrew.shirley@knightfrank.com for more information.

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Front cover: 1965 Ford GT40 Roadster Prototype sold at the 2019 Monterey auctions by RM Sotheby's for \$7.7m. Image courtesy of RM Sotheby's

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CONCOURS
D'ELEGANCE
SHOW GUIDE

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KNIGHT FRANK LUXURY
INVESTMENT INDEX

SPECIAL FOCUS:
THE CLASSIC
CAR MARKET

INTERVIEW:
JEFFREY EINHORN,
CHIEF JUDGE

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The Wealth Report 2019 P



Private View 2019



The London Report 2019



Luxury Investment Index -01 2019

# PROPERTIES: THE BEST OF DOUGLAS ELLIMAN AND KNIGHT FRANK

# WELCOME

# TO THE 15TH AMERICANA MANHASSET CONCOURS D'ELEGANCE

Each year, as proud sponsors of this fantastic event, we are here for you, our Gold Coast community, ready to answer any of your questions about all things real estate

ouglas Elliman | Knight Frank
is delighted to welcome you
to this special edition of the
Knight Frank Luxury Investment Index.

Many of our clients are passionate about classic cars so we are proud to be involved with the Americana Manhasset Concours d'Elegance, one of New York's leading automotive events, for the fourth-year running.

Produced in conjunction with the event, this report provides a fascinating guide to the classic car market, which never ceases to amaze with vehicles routinely selling for tens of millions of dollars.

When it comes to property, the alliance between Douglas Elliman, the second largest independent real estate company in the US, and Knight Frank, the world's largest independently owned real estate business, makes us your perfect partner for every stage of your life - from your first home onwards to assembling an international investment portfolio.

In the U.S. we provide access to the most desirable homes in New York, Long Island, Boston, Los Angles, Aspen, Miami and now also Texas. Globally, we cover all of the world's key city and secondhome locations. Turn to page 13 to view a selection of our finest homes for sale.

Our relationship also allows us to match the growing number of international buyers looking for a home in the U.S. with their dream property, so whether you are thinking of buying or selling real estate anywhere in the world we can help.

We hope you enjoy this report. Please do get in touch if we can help in any way.



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# AMERICANA MANHASSET

WHEREVER YOU MAY BE LOCATED, CONTACT AMERICANA'S COMPLIMENTARY PERSONAL SHOPPING SERVICE, YOUR ULTIMATE RESOURCE.

VISIT US ONLINE TO VIEW OUR FALL 2019 LOOKBOOK AND VIDEO, NEW HORIZONS.

NORTHERN BOULEVARD AT SEARINGTOWN ROAD • MANHASSET, LONG ISLAND NY • EXIT 36 ON THE LIE

# AMERICANA MANHASSET 15TH ANNUAL CONCOURS D'ELEGANCE CELEBRATING INNOVATION, DESIGN AND TECHNOLOGY

SUNDAY, OCTOBER 13, 2019

The Americana Manhasset Concours D'Elegance, a premier luxury automotive event featuring rare prewar European and American Classics and significant post-war sports cars, celebrates its 15th Anniversary event on Sunday, October 13. The field for the day showcases historically important automobiles, European and American marks, superfast racing cars, as well as the new breed of green technology and battery based supercars.

Over 100 cars will compete for Best in Class and Best in Show, with winners receiving customized Tiffany & Co. crystal plaques in recognition of their automotive achievements. Saint-Louis Crystal, a division of Hermès, will present a special judges choice award.

Featured cars include a 1939 Delage D6 3 Litre GP Racer, 1948 Tucker 1044, 1957 Mercedes Benz 300 SL, 1969 Ferrari 512S, 1972 Ferrari Daytona, 1995 Ferrari F50, and so many more!

These magnificent cars are set against the backdrop of Americana Manhasset, a luxury shopping center designed by noted architect Peter Marino. Limestone and glass facades featuring fashions from Gucci, Louis Vuitton, Prada, Chanel, Hermès, Giorgio Armani and more compliment the elegant lines of the show cars.

The Americana Manhasset Concours D'Elegance offers guests a rare glimpse of privately-owned automobiles at one place and at one time. The total field is valued at well over \$25 million dollars.

The 2019 event will celebrate 15 years of Americana Manhasset's Concours d'Elegance. Since the event's inception in 2004, Americana's Concours has attracted rare and valuable antique vehicles as well as futuristic concept designs from the world's most exclusive luxury car marks. In 2007, guests were excited to view the Maserati Birdcage concept vehicle designed by Pininfarina.

Past guests of honor have included the late Andrea Pininfarina, Pininfarina SpA Chairman and CEO; Wayne Carini, noted collector-car archaeologist and host of Chasing Classic Cars; Jason Castriota, Global Brand Director for Battery Electric Vehicles for the Ford Motor Company, and many more! This year, however, Americana will honor it's Concours participants, many of whom have supported the event from the very beginning.

Jeffrey Einhorn will once again serve as the Chief of Judges. Jeffrey has enjoyed a lifelong love affair with driving, restoring, collecting and racing vintage carsand in the process, he acquired an encyclopedic knowledge of post-war sporting and specialty vehicles.

The Concours will benefit Ronald McDonald House of Long Island through the purchase of raffle tickets, with an opportunity to win a fabulous 2020 Porsche 911 C2 Cabriolet.

#### **2019 EVENT SPONSORS**

Talon Air • Deutsche Bank Wealth Management Douglas Elliman Real Estate | Knight Frank Tiffany & Co. • Marcum, LLP • Atria Senior Living Hugo Boss • Saint-Louis • Bar Frites Bryant & Cooper Steak House • Cipollini Trattoria Hendrick's Tavern • Toku Modern Asian

#### **2019 AUTOMOTIVE PARTNERS**

Autosport Designs • Bespoke Motor Group: Bentley, Lamborghini and Rolls-Royce of Long Island Ferrari of Long Island • Gold Coast Maserati Karma Long Island • Lamborghini of Long Island Porsche Gold Coast • Lincoln Motor Company



AMERICANA MANHASSET

CONCOURS D'ELEGANCE

## 2019 EVENT SCHEDULE 8am – 9:30am: Vehicle Registration

for Concours Participants

8am – 9:15am: Judges Breakfast

9:30am – 1pm: Judging of Vehicles

2pm: Awards Presentation





# WHISKY TOPS LUXURY INDEX AS CLASSIC CAR MARKET DROPS DOWN A GEAR

Andrew Shirley, Head of Luxury Research at Knight Frank, examines the market for luxury investments

his time last year classic cars
still had a firm grip at the top
of the Knight Frank Luxury
Investment Index (KFLII), but that all
changed with the introduction of rare
Scotch whisky into the mix.

With 10-year growth of 540%, according to the Knight Frank Rare Whisky 100
Index – created for us by the experts at Rare Whisky 101, even classic cars couldn't compete, especially as the market has started to lose momentum.

Although the HAGI "Top" Index, which we use to track the performance of classic cars has grown by a highly respectable 190% over the past 10 years, annual growth to June 2019 slipped into negative territory with prices sliding 5%.

Art, meanwhile, rose 10% over the same period – *Rabbit*, a work by the pop artist Jeff Koons, set a record for a living artist when it went under the hammer for just over \$91m in May – while investment-grade fine wine was up 9%.

#### Gear change

"The money guys have gone elsewhere," says HAGI's Dietrich Hatlapa when I ask him why classic car prices have come back. Donald Trump's clarification of Section 1031 of the Internal Revenue code regarding

classic cars, has also dampened the market somewhat, he adds. "What we're seeing now is the return of the collector."

"In terms of traded values, the expected differentiation and outperformance between automobiles with notable history or sought after rarity, including brand new supercars, is continuing," confirms Peter Neumann from Connecticut-based classic & collectible car advisory firm Chrome Strategies Management.

"From a more positive perspective the 'lifestyle' element of the hobby continues to expand rapidly, and awareness outside

the bounds of traditional participants is widespread. We see more planning around best-practice buying, holding, and planning for the future. The hobby is 'growing up'," adds Mr Neumann.

"The direction of the collector car market in the U.S. continues to be set by younger enthusiasts – primarily Gen-X (1965-1981)," points out John Wiley Senior Data Analyst at specialist insurer Hagerty.

"Their interests in vehicles such as vintage trucks and SUVs, along with useable cars and bikes in the traditional segments, will shape what's in demand.



Bentley takes best of show at Pebble Beach 2019

As the more numerous Millennials (1982-2000) grow-up and become wealthier, expect further shifts along these lines."

#### **Big money**

Despite the slowdown, the best cars are still making serious money, albeit off the back of lower sell-through rates at auction where fewer cars are hitting their top or even low estimates.

The benchmark Monterey sales this fall were a good example of the current market. Overall, just over \$245m worth of cars were hammered down, still a lot of metal, but well short of the \$371m achieved last year.

However, nine cars managed to break the \$5m barrier. The top seller was a McLaren F1 which RM Sotheby's got away for \$19.8m – a world record for the model. Other notable successes included \$6.4m for a James Bond Aston Martin DB5 – replete with all the gadgets from 007's Goldfinger outing – and \$7.7m for our cover star, a 1965 Ford GT40 Roadster Prototype.

The \$6m paid for Nicki Lauder's 312T F1 car also highlighted the ongoing demand for historic grand prix cars, notes Mr Hatlapa. "F1 is a hot market right now."



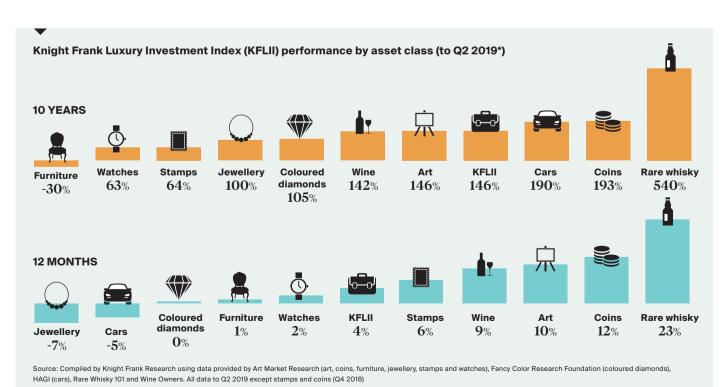
A 1994 McLaren F1 "LM spec" sold at the Monterey auctions by RM Sotheby's for \$19.8m.

#### Milestones

This year also marks a number of historic classic car milestones, with Bentley and Zagato both celebrating their centenaries. Fittingly best in show at Pebble Beach this year was a 1931 Bentley 8-litre Gurney Nutting Sports Tourer (pictured below left), owned by Sir Michael Kadoorie.

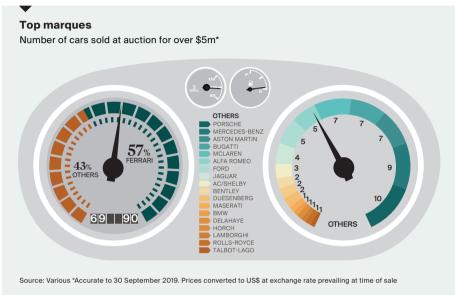
Meanwhile at the other end of the collector market, the last ever VW Beetle rolled off the production line earlier this year – truly the end of an era. A 1977 "bug" with just 128 miles on the clock made \$61,000 at the Monterey sales. Rare special editions can make much more.

Turnover for more market data, including a focus on Bentley, Zagato and the Beetle.

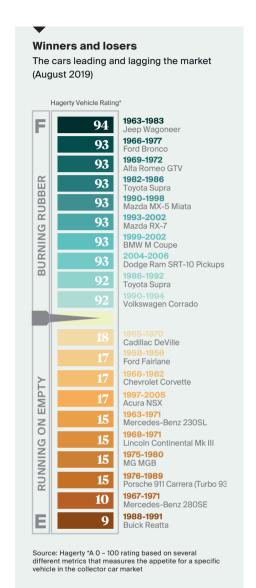


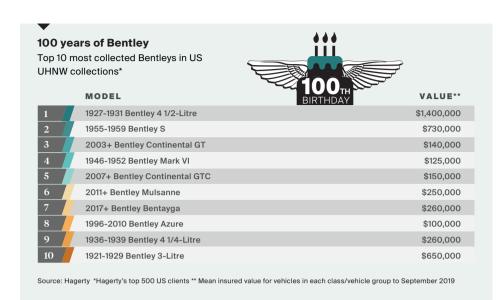
# UNDER THE BONNET

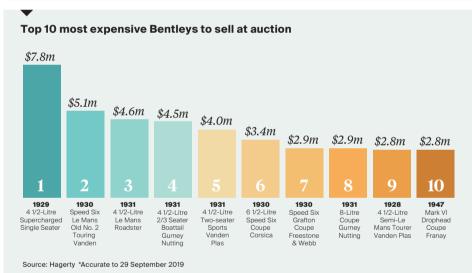
With the help of data provided by our friends at HAGI and Hagerty we look at the nuts and bolts of the classic car market

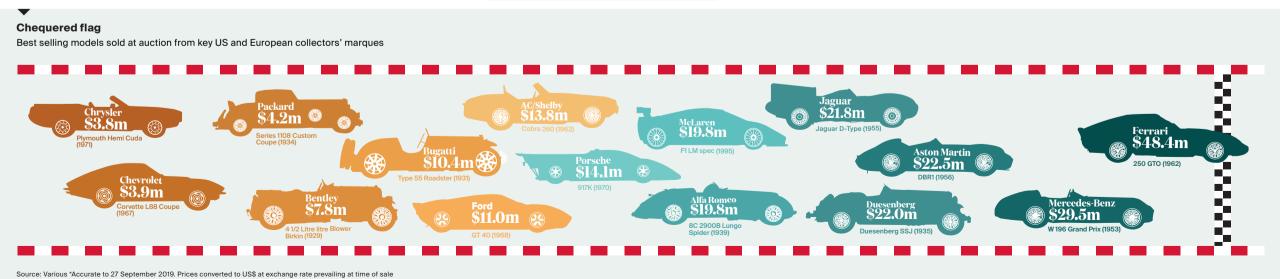


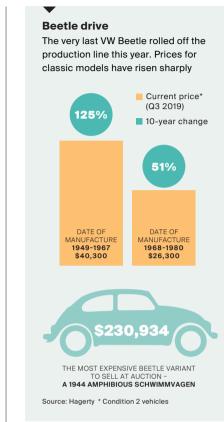












# One hundred years of Italian design

This year marked the centenary of Italian coachbuilder Zagato. Its designs have graced some of the most expensive cars to sell at auction





1950

Ferarri

166 MM

1962 Aston Martin DB4 GT Zagato

**\$14.3**m

**\$5.4**m



1931

1956 Maserati A6G/2000 Zagato

\$4.5m

Alfa Romeo 6C 1750 Gran Sport \$3.1m

Source: Hagerty

# JUDGE JEFF

Jeffrey Einhorn is the Head Judge of the American Manhasset Concours d'Elegance. He shares his love of classic cars with Knight Frank's Head of Luxury Research Andrew Shirley

# How did you get into classic cars and what was the first vehicle that you bought?

Like many people who are interested in classic cars, I was born into it. I grew up racing, restoring, buying and selling cars because that's what my father did in his spare time. When I was 16, I was gifted a 1967 Volvo 122s station wagon with a wooden roof rack by my dad – it was navy blue with a maroon interior and probably the slowest machine on the road. I was desperate to get into something faster. As soon as I had the money, I bought a 1969 Alfa Romeo 1750 GTV, which was by far the

coolest car in the parking lot at my high school. Mission accomplished.

# How did your collection grow and what's in your garage now?

My dad raced and restored Austin Healeys and so I've always been into European cars. Over the years I've had many more Alfa Romeos, including a 1986 GTV6 when I was at college in upstate New York. The passenger door wouldn't close properly when it was cold out – basically the entire school year – and it would swing open whenever I took a left-hand turn. It made for fun dates. Like other people my tastes

have gone in phases and my collection has grown and shrunk with life events. At one point I was really interested in cars from the 1980s and 1990s, and went through three E34 BMW M5s and two Cosworth Mercedes 190E 2.3-16s – the car that made Ayrton Senna famous.

The most cars I've owned at one time was nine – three of them were BMW M5s – and with living in NYC it was pretty tricky to find garages for all of them. Now I'm down to a reasonable four, which I think is a good number. One of them is a McLaren MP4-12C, which I bought from the dealer in Chicago and drove 1,000 miles back to New York. I also have a 2014 Porsche 911 50th anniversary edition, which is a very special car, a rare Mercedes station wagon from Sweden, and a 1965 Austin Healey 3000.

# What has been your favourite car and why?

My Austin Healey. My father purchased it in 1983 and we restored it together with my brother. It was the car that I learned to drive stick on and I drove it to my school prom as well as many high school dates on warm nights. In 2014 my dad sold it to a surgeon when his wife said he had too many cars. I found out days later and was crushed. Miraculously, earlier this year I was looking though Hemmings late one night and saw it for sale. Straight away I left a message for the seller – he didn't return my call immediately and made me

One of my most recent fun memories was when I drove the McLaren back from Chicago with a friend. We went through the Aleghenny mountain range, across lots of farmland and down the occasional dirt road. People would crowd round us like it was a spaceship. I convinced this same friend to

drive my 50th Anniversary Porsche 911 back from Ohio as well. These adventures are my

sweat it out for 36 hours - but I got it back

What is your best driving memory?

and now it will never be sold.

# Is there a dream car you'd like to add to your collection?

favorite part of the hobby.

If money was no object, it would have to be a McLaren F1. On a more practical level I'm looking for a Porsche 911 S 1965 to 1967 in Irish green – I just love that color. Early 911s are such wonderful cars to drive and live with.

#### What do you enjoy most about being the head judge at the Americana Manhasset Concours?

There are two elements that keep me coming back. What I really love is to walk from car to car and speak to the owners and get the stories behind their vehicles. Classic car owners are some of the nicest people you can meet, and they love sharing intimate details about the history of their cars, even with people they've only just met. I also just love being in the judging room at the start of the day and getting to set the tone and conversation with my judges for each of the classes. And of course the concours is a great event, there's something for everybody.

# Which of the cars that you've judged really stand out?

I would say it's some of the owners rather than specific cars that have stood out to me. Two of them in particular: Glenn Simon and his Ferraris and Phil Schwartz and his Corvettes. Glenn is somebody who is dedicated to doing things perfectly, but



Jeff's Austin Healey turns heads in NYC

simultaneously seems to be able to stay so laid back. Phil has a great attitude and his cars are some of the very rarest and best examples.

• 4

What I really love is to walk from car to car and speak to the owners and get the stories behind their vehicles.

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# Apart from Americana Manhasset are you involved with any other classic car events?

Yes, I run two events which are very different. The Bridge is an invitation-only, non-judged show held at the former Bridgehampton Race Circuit. I started it four years ago with two partners and it's absolutely blown up.

To begin with we had 60 cars, but this year there were over 260. Owners fly them in from all over the world and I have thousands of people phoning up asking if they can take part. I'd say it's now one of the premier automotive events in the US. I also co-founded CarPark, which is NYC's curated cars & coffee. It happens three to four times a year and is very laid back, there could be 1,000 people and 200 cars of all shapes and sizes.

### By profession you're a lawyer who's worked on some pretty high profile cases; which is more stressful, standing up in court or choosing a concours winner?

[Laughs] Well, actually, I don't find either of them particularly stressful. Both are labors of love. When you're judging cars it can be a bit political, but you just have to put that to one side.



Welcoming a stunning Dino to CarPark in Brooklyn

CLASSIC CAR SPECIAL

PRESTIGE PROPERTY

# THE BEST OF DOUGLAS ELLIMAN AND KNIGHT FRANK

Whether it's a stunning waterfront property on Long Island's Gold Coast, a high-rise architectural masterpiece in Manhattan or a stunning home in the world's other leading cities and second-home hot spots, Douglas Elliman and Knight Frank have the globe covered

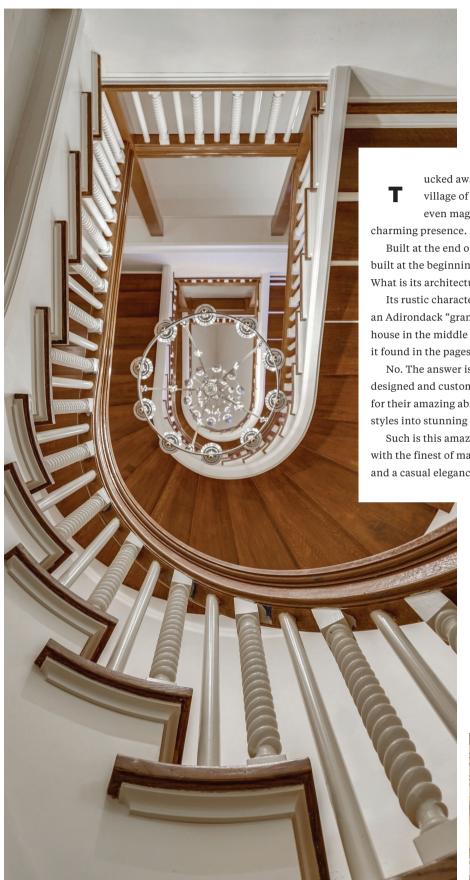
# PIT STOP

Every year the Americana Manhasset Concours d'Elegance road rally, held the day before the main event, stops for refreshment at a stunning property on the market with Douglas Elliman. This year we were fed and watered at 35 Chestnut Hill Drive in Upper Brookville.

Broker Maria Babaev offers a guided tour

FOR MORE INFORMATION PLEASE CONTACT
MARIA.BABAEV@ELLIMAN.COM 516.287.7716







Built at the end of the twentieth century, but looking like it was built at the beginning of that century, it presents a conundrum. What is its architectural style?

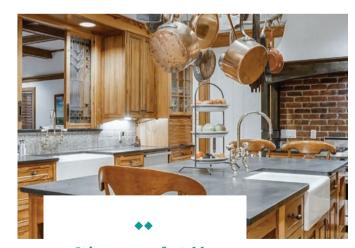
Its rustic character evokes a love of nature. Is it patterned after an Adirondack "grand camp"? How about a Handsel and Gretel house in the middle of its own enchanted wooded playground? Was it found in the pages of J.R.R. Tolkein book?

No. The answer is in the name of the architectural firm that designed and custom built it. Ike Kligerman Barkley are well known for their amazing ability to combine pieces of varying architectural styles into stunning eclectic masterpieces.

Such is this amazing home. It is exquisitely crafted and designed with the finest of materials and craftsmanship to provide luxury and a casual elegance ideal for "Gold Coast" living.







It is very comfortable for family living as well as entertaining on a grand scale and could appeal to the most discerning of buyers.

••

Featured in the May 2000, issue of "Architectural Digest", one of its creators described it as a marriage of American Shingle style and English Arts and Crafts.

Its floor plan encompasses a unique and open feeling with public rooms in the west wing and service and leisure rooms in the east wing. Each wing has its own spectacular staircase; the east accesses all three floors; the west accesses only the second floor that houses five generous bedroom-bath suites. The ultimate retreat and entertainer's delight, the property includes ample parking, an attached four-car garage, and an oversized pool with expansive brick patios and a delightful pool house.

Upper Brookville has long been a popular location for leaders of industry and finance to build their grand estates.

Its beautiful, wooded countryside is dotted with gorgeous properties and residents enjoy an ideal location convenient for boating, golf, equestrian facilities, quaint village shopping and museums.

And when work sadly beckons, close proximity to the Long Island Railroad means Manhattan is just around 40 minutes away.

# LONG ISLAND, NORTH SHORE

## Chateau Monplaisir

1978 Knollwood Road, Muttontown, New York

European splendor on the Gold Coast.
The exterior and interior of this home are reminiscent of a European manor house from another era, yet it offers all today's Smart home technology.

6 bedrooms 5.5 bathrooms Saltwater pool Chef's kitchen Cinema

kristine.livadas@elliman.com 516.776.0039

Guide price \$3,188,000 Property Number US3158642



# Wildbank

12 Hicks Lane, Sands Point, New York

Former home of John Philip Sousa.

Extraordinary 2.6-acre waterfront estate with deep-water dock and sandy beach.

Surrounded by perennial gardens that will take your breath away.

6 bedrooms
5.5 bathrooms
House & cottage
Wine cellar
Tennis court
Surrounded by perennial gardens

maggie.keats@elliman.com 516.449.7598

Guide price \$8,995,000 Property Number US3047138

#### 946 West Shore Road

Mill Neck, New York

Savor Oyster Bay Harbor views from this 7000 sq ft elegantly appointed and newly renovated front porch colonial.

8 bedrooms
6.5 bathrooms
A state of the art fire place
Glass enclosed solarium pool & sauna

connie.liappas@elliman.com 516.319.3274

Property Number US3152719



## 516.319.3274 Guide price \$4,199,000



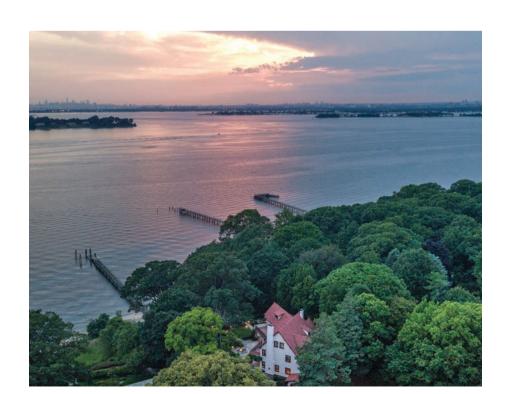
# **52 Peacock Lane**Lattingtown, New York

This exceptional home is partially on Peacock Point, once home to Red Cross founder, Henry P. Davison. Opulence and comfort abound with exquisitely detailed wood and stone floors, and grand fireplaces.

6 bedrooms
6 bathrooms
2 half bathrooms
Huge gourmet dream kitchen
Wine cellar
Gigantic entertainment room

regina.rogers@elliman.com 516.314.0953

Guide price \$6,795,000 Property Number US3027257



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#### 260 Elderfields Road

Manhasset, New York

One of the timeless and elegant properties designed by John Kean of Kean Development. This is a grand stone masterpiece on over an acre of beautiful lush gardens.

5 bedrooms

Stunning architectural elements
Intricate mill work

Finest bespoke cabinetry & finishes 5 bathrooms

2 half bathrooms

traci.clinton@elliman.com 516.857.0987

Guide price \$4,798,000 Property Number US3096998



#### **Colonial Residence**

11 The Courtyard, Lattingtown, New York

Combining timeless beauty and sophisticated appeal with an abundance of natural light throughout, this stunning 4-acre estate is truly a Hamptons alternative, nestled In total privacy.

7 bedrooms
4.5 bathrooms
Tennis & mooring
Full house generator
Sparkling pool complex

maureen.polye@elliman.com 646.239.0769

Guide price \$1,699,000 Property Number US3072679

#### 35 Clocktower Lane

Old Westbury, New York

Brand new construction and ready to be shown. Sitting on approximately 5 acres, this 16,000 sq ft home offers an all brick exterior with copper gutters and liters.

6 bedrooms

7.5 bathrooms

Home theater

Pool, spa and swim-up bar

4-car garage

joseph.scavo@elliman.com 516.359.2672

Guide price \$8,850,000 Property Number US3143362





### **121 Village Rd** Manhasset, New York

Young brick CHC designed and custom built by well-known local builder. Mediterranean design details throughout. Two-story portico with impressive Corinthian columns. Slate/ copper roof with clay chimney pots.

4 bedrooms
5.5 bathrooms
Granite walkway and patio
Paver & Belgium block driveway
Exercise room

irene.rallis@elliman.com 516.241.9848

Guide price \$2,998,000 Property Number US3161531

LUXURY INVESTMENT INDEX Q2 2019 CLASSIC CAR SPECIAL

# U.S. NEW DEVELOPMENTS

#### 111 West 57th Street

New York

A Modern masterpiece. Composed of the original landmarked Steinway Hall and a new tower by SHoP Architects with bespoke interiors by Studio Sofield. Perfectly centered on Central Park.

24-hour concierge Swimming pool Treatment rooms Private porte cochere entrance

claire.locke@knightfrank.com +44 20 7861 5033

Guide price \$16,000,000 to \$57,000,000 Property Number IRD180028



#### The XI 76 11th Avenue, New York

A profile in the unprecedented. Condominium residences with mesmerizing views. 60,000 sq ft of amenities curated and managed by Six Senses New York.

Swimming pool Fitness Centre Private wine tasting room

claire.locke@knightfrank.com +44 20 7861 5033

Guide price From \$2,800,000 Property Number IRD180029

#### The Centrale

138 East 50th Street, New York

At 71 stories tall, The Centrale takes its place alongside Midtown Manhattan's most iconic buildings. The design, by Pelli Clarke Pelli Architects, builds upon classic Art Deco architecture with contemporary elements thoughtfully displayed throughout, such as the reflective glass façade articulated with facets of terracotta chevrons.

24-hour security Swimming pool Leisure facilities

claire.locke@knightfrank.com +44 20 7861 5033

Guide price \$1,695,000 to \$40,000,000 Property Number IRD190002



# The Elysee Edgewater, Miami

Elysee will soon punctuate Edgewater's skyline soaring 57 stories over Biscayne Bay. The boutique building features just two expansive residences per floor, each boasting breathtaking, unobstructed views of the Bay, Miami Beach and Downtown Miami skylines.

3-6 bedrooms 3-7 bathrooms Spa Swimming pool Private parking/garage

claire.locke@knightfrank.com +44 20 7861 5033

Guide price \$1,860,000 to \$9,375,000 Property Number RSI190844



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# INTERNATIONAL

#### **Monkey Business**

St James, Barbados

This property is a quintessential glimpse of true luxurious Caribbean living. An exquisite home nestled on a hillside with a breathtaking gully meandering along its northern boundary and set in beautifully landscaped gardens, which create a perfect sanctuary.

5 Bedrooms 6 Bathrooms Swimming pool Guest house Double garage

andrew.blandford-newson@knightfrank.com +44 20 3640 7048

Guide price \$3,950,000 Property Number RSI190865



# Saint-Rémy-de-Provence

above Saint-Rémy de Provence and set within approximately 0.5 hectare of land with swimming pool, pool house and double garage. The property offers phenomenal views over the Alpilles.

7 bedrooms 7 bathrooms Swimming pool Wine cellar

France

+44 20 7861 5034

Guide price €4,900,000

An outstanding home located in the hills

Double garage

mark.harvey@knightfrank.com

Property Number RSI190849

#### Lucca

Tuscany, Italy

A beautifully renovated farmhouse, dating back to the 15th century, offering modern comforts while maintaining all the original materials. Located on the hills north of Lucca the property enjoys spectacular views.

7 bedrooms 5 bathrooms Guest house Staff cottage Swimming pool

mark.harvey@knightfrank.com +44 20 7861 5034

Guide price €2,995,000 Property Number SER190005



#### **Arundel Gardens** Notting Hill, London

A glorious and superbly presented stuccofronted house located in an idyllic garden square setting offering an abundance of natural light and real sense of volume and immense style with direct access to a wonderful communal garden.

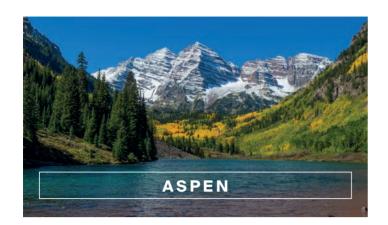
6 Bedrooms 5 Bathrooms 5 Reception rooms Communal garden

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Guide price £9,500,000 Property Number NGH130241

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