

P & J FUEL, INC.
2456 ST. GEORGES AVE
RAHWAY, NJ - 07065
TEL: (908) 720 - 3032
FAX: (732) 382 - 5112



CONFIDENTIAL CREDIT APPLICATION

Your cooperation in providing the following confidential information will help us to establish your company account and better serve your future business needs. This credit application should be returned to us with a copy of your SELLER-USE LICENCSE, if applicable

ANTICIPATED MONTHLY PURCHASE (Gallons) _____

APPLICATION DATE: _____

COMPANY NAME _____

Street Address _____

Billing Address, if different _____

Phone _____ Fax _____ Fed. Tax ID NO. _____

TYPE OF BUSINESS: Corporation LLC Partnership Individual

How long have you been in business _____ Numbers of years at address _____

Person to contact regarding accounts payable. _____

CORPORATE PRINCIPALS\LLC MEMBERS\PARTNERS:

1. Name _____ Address _____

Title _____ Soc. Sec. No. _____ Home phone _____ Cell Phone _____

2. Name _____ Address _____

Title _____ Soc. Sec. No. _____ Home phone _____ Cell Phone _____

3. Name _____ Address _____

Title _____ Soc. Sec. No. _____ Home phone _____ Cell Phone _____

BANK REFERENCES:

1. Bank _____ Address _____

Account No. _____ Contact Person _____

2. Bank _____ Address _____

Account No. _____ Contact Person _____

TRADE REFERENCES:

(Current Fuel Suppliers)

1. Company _____ Address _____

Contact Person _____ Phone _____ Payment Terms _____

2. Company _____ Address _____

Contact Person _____ Phone _____ Payment Terms _____

(Other Suppliers)

1. Company _____ Address _____

Contact Person _____ Phone _____ Payment Terms _____

2. Company _____ Address _____

Contact Person _____ Phone _____ Payment Terms _____

CREDIT TERMS

- 1) OUR INVOICES TERMS ARE C.O.D., UNLESS OTHER ARRANGEMENTS ARE MADE.
- 2) FINANCE CHARGES WILL BE LEVIED ON PAST DUE ACCOUNTS AT A RATE OF 11/2% PER MONTH (18% PER ANNUM).

ADDITIONAL CREDIT TERMS:

In the even it becomes necessary to refer the account to a collection agency or institute for legal action to obtain payment on the account, we, as the credit applicants, agree to pay an additional 33 1/2 % of the total amount due on said account as collection and / or legal fees.

INDIVIDUAL GUARANTY:

In consideration for P & J FUEL, INC. extending credit for merchandise and/or service to the applicant, I, the undersigned, who is an authorized agent of the applicant hereby personally guarantee full payment to P & J FUEL, INC. of all monies due from applicant to P & J FUEL, INC. in accordance with the stated credit terms.

I hereby grant permission for you to verify this information with these bank and trade references and agree to the above credit terms.

Date: _____

Authorized Signature: _____

Print Name & Title: _____

FOR OFFICE USE ONLY

Date Opened

High Credit

Rating

Comments

P & J FUEL, INC.

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Authorization Agreement For Preauthorized (EFT) Payments.

Company Name _____

Fax # _____ Federal ID # _____

I (we) hereby authorize P & J FUEL, INC. hereinafter COMPANY, to initiate debit entries to my (our) checking account indicated below and the bank depository named below, hereinafter called DEPOSITORY, to debit the same to such account.

Depository _____	Branch _____
City _____	State _____ Zip _____
Phone _____	Fax _____
Transit/ABA No _____	Account No. _____

This authority is to remain full force and effect until COMPANY and DEPOSITORY has received written notification from me (or either of us) of its termination in such time and in such manner as to afford COMPANY & DEPOSITORY a reasonable opportunity to act on it.

Authorized Name (s) _____

Signed _____ Date _____

* Note: Please attach a voided check for above referenced bank account for verification

GUARANTY (INDIVIDUAL)

THIS GUARANTY given this _____ day of _____ 20____ by _____.

(Name(s) of individual)

("Guarantor") to P & J FUEL, INC. with offices at 2456 St. Georges Ave, Rahway, NJ 07065.

("Seller") for the benefit of _____ with offices at

(Company Name)

("Buyer").

(Company Address)

1. In consideration of, and as an inducement to seller in extending credit to Buyer which desires to purchase petroleum products, which Guarantor(s) acknowledges will be of material benefit to them because of their financial interest in Buyer, Guarantor(s) hereby jointly and several guarantee, absolutely and unconditionally, unto seller, payment at maturity or when due or all indebtedness of every kind which Buyer may now or hereafter owe to seller regardless of the nature and form of such indebtedness, all on the terms hereinafter stated.
2. Guarantor(s) waive demand for payment and notice of acceptance of this Guaranty, notice of sale or delivery of any petroleum products to Buyer, presentment, demand, notice of default, protest, suit by Seller against buyer, and notices of any and all renewals and extensions, in whole or in part, of such indebtedness. Guarantor(s) agree that seller shall be entitled to enforce this Guaranty without suit or exhausting its remedies against Buyer. Seller shall have the right to sue, settle with, or release any one or more of Guarantors, and to obtain, release or exchange any security for said indebtedness, in whole or in part, or to cover the indebtedness secured hereby from one form to another, without in any manner affecting Seller's rights against Guarantor(s) or either of them.
3. This guaranty shall extend to all indebtedness assumed or incurred by the successors or assigns of buyer, and no change whatsoever in the status of Buyer shall abrogate or impair any of the Guarantor(s) hereunder.
4. This guaranty shall remain in effect until terminated by one or more Guarantors who shall give to Seller written notice by certified or registered mail that the guarantor(s) giving such notice will not be liable hereunder for any indebtedness created, incurred or arising after the giving of such notice, provided that the obligation of all Guarantors who shall not have given such notice shall, as to all indebtedness created, incurred, or arising after the giving of such notice, remain and continue as if Guarantor(s) has been the only Guarantor(s) signing this instrument. The notice above provided for shall not be considered as given until actually received and acknowledged in writing by an officer of the Seller. In the event as to all indebtedness which shall have been created or incurred by the Buyer prior to the time when the Seller shall have received by certified mail written notice of such death; and this Guaranty shall from the date of such death remain and continue in full force as a Guaranty by the surviving Guarantors.
5. Should it become necessary for Seller to enforce this Guaranty or Seller's right hereunder, whether by suit or otherwise, Guarantor(s) agree to pay to Seller all of Seller's costs and expenses relating hereto, including reasonable attorney fees.
6. Any note, trade acceptance, draft, invoices or other written evidence of indebtedness, including the books and records of Seller, shall, in the absence of direct evidence to the contrary, be conclusive evidence of the existence of such indebtedness, that full value was given therefore, and such indebtedness is guaranteed hereby.
7. This Guaranty shall bind the heirs, executors, administrators, successors and assigns of Guarantor(s) and shall inure to the benefit of the successors and assigns of Seller.
8. Guarantor(s) agree that the laws of the State of New Jersey shall govern this Guaranty and furthermore agree to submit themselves to a court of competent jurisdiction in New Jersey for any legal actions or disputes arising under this Guaranty.

EXECUTED and delivered the date above specified.

BY: _____

BY: _____

(Address)

(Address)

IN WITNESS WHEREOF, this guaranty is signed and sealed this _____ day of _____, 20_____.

NOTARY PUBLIC _____