Biweekly update OPC/OPCX

Intro

First of all we'd like to say how pleased we are that the last news was received so well. Our volume and price increase are really exciting and brings good perspectives for the future. It shows that our new, more realistic and active way of developing OPC(X) attracts many new people that see opportunities. We'll have our strong foundation for our product very soon and then the real work begins for us. In the meanwhile we want to update you on the recent developments and clarify all questions raised by the community. If you still have questions after this, ask them in our community on Discord or Telegram!

OPC

The OPC block chain will continue to run it's course. The block rewards will decline to 500% APR after block 150.000 and after that it will be a 100%. With the upcoming swap, a lot of the OPC that are currently circulating will be burned forever. We expect to swap 60-75% of all OPC, which would result in an immediate coin burn of that same amount of coins.

In the near future more plans for OPC will be released, as we're not planning on letting this project die. In fact its quite the opposite; OPC will really benefit from a big coin burn given the high APR it had with staking. Alongside that, a more controlled coin growth with OPCX will make implementing buyable goods for the store much easier. OPC and OPCX will be connected in certain ways to support each other and yes, we still have plans to get listed on other exchanges with OPC. Another benefit of OPCX is that we might be able to get dual listing deals, for listing both coins at the same time. We will keep the development and progression active.

The swap to OPCX!

We are preparing and testing the bot which will accommodate the swap to OPCX. The ratio for the swap is 20:1 and all swapped OPC will be burned. It will be very easy to swap with our bot with just three commands.

The commands will be:

!address opc (the bot will provide you with an opc address to send your desired swap amount too.)

!balance (the bot will tell you how much opc you have in your account and how much opc is waiting to be confirmed.)

!swap <opcx address> (users will type swap followed by space and then paste the opcx address. upon entering this command swapbot sends the exact amount of opcx to your opcx address based on how much opc you have currently confirmed in your account. In this case for every 20 opc you will get 1 opcx.)

The swap will start **May 14th 2018**. In our separate channel all information about this will be there for all to see and there will be different people to help. Our swapping period ends on Tuesday the **29th of May 2018**, so everyone has enough time to swap their coins. We'll keep you updated on this matter and our Discord channel for the swap will soon appear!

Pre-sale OPCX

The OPCX pre-sale will consist of three stages which are explained below. In our seperate presale channel there will be people to answer questions and help you with your pre-order.

We chose for a manual pre-sale because we don't want to give an unfair advantage to people that buy in the pre-sale and therefore our wallet will be released after the pre-sale and at the start of the swapping period; May the 14th 2018!

It's quite easy to get OPCX in the pre-sale and we even have a very nice bonus for people that buy in the 1st phase. We will register your order with a Google form which only consists of 4 questions. All 4 questions are required to complete your pre-order.

We're going to need a Discord name, BTC transaction ID, BTC address and of course your choice of OPCX package(s)

There are 5 packages available in our pre-sale:

Package 1: 5000 OPCX

Package 2: 10000 OPCX

Package 3: 25000 OPCX

MN package: 37500 OPCX

Deluxe MN package (2 full OPCX MN): 75000 OPCX

The pre-sale will start this Saturday the **5th of May 2018** and ends on the 13th of May 2018.

Package prices can't be released yet because we don't want to manipulate the price in any way. We will release their prices right before the pre-sale starts.
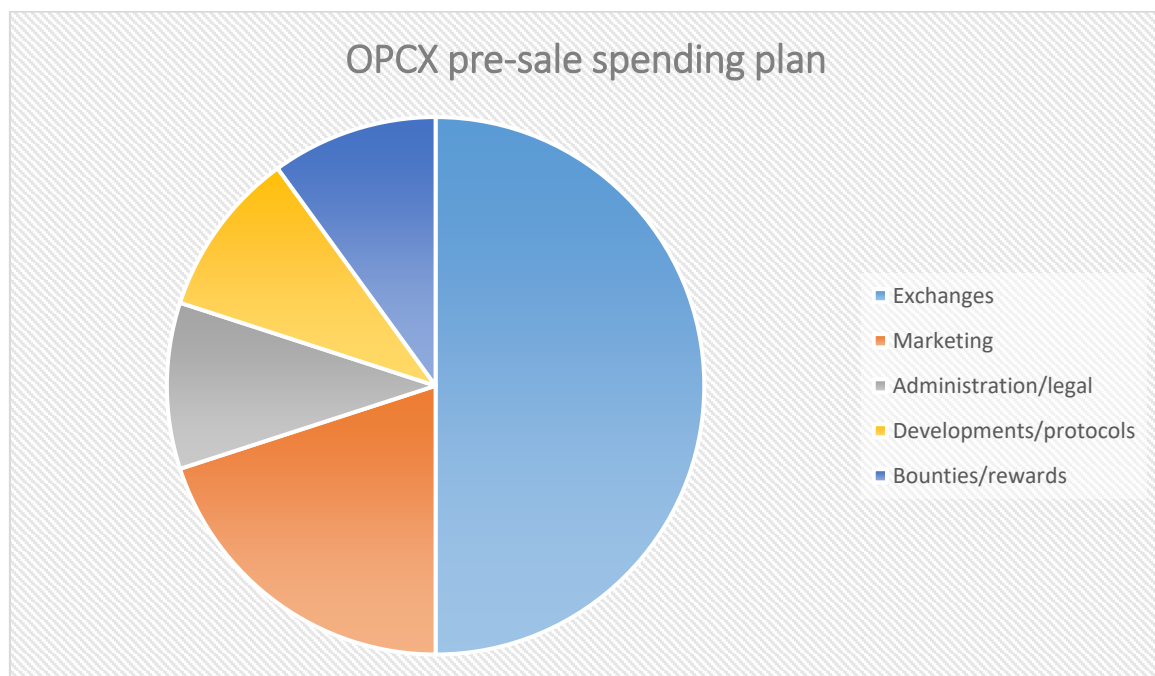
Funds raised from the pre-sale

The funds raised from the OPCX pre-sale will be used for multiple things. First, our main focus will be to get OPCX on multiple exchanges. The exchanges on our list are Cryptopia, CoinExchange, Tradesatoshi, Crypto-bridge and CryptoHub. We will also try to negotiate a dual listing deal to get OPC and OPCX on CoinExchange together.

Also funds will be needed for masternode data sites like masternode.pro and other supporting websites.

Having a fund will bring great oppurtunities for us to invest in the future. Marketing, sponsorships, communication improvements, team expanding and of course the OPCX store.

A more detailed spending plan will be released after the sale is over and we have more precise percentages, but our community can expect it will all be used to get on more exchanges or strengthen the brand name of OPC(X). Here's an estimate of how it will be spent.

The OPCX dev fund will also receive 5% of each blockreward, which will guarantee we will always have enough funds to do good marketing and other things to make OPCX widely known to the public and conquer the rising gaming/streaming market. It gives us the stability we need to make plans for the long term, as we can save the funds to get on new exchanges (when binance?) and ensure that our product can run smoothly.

OPCX MasterNode wallet release

Our MasterNode wallet needs a bit of work on the design, but other then that it's finished. Tests have all been going perfectly. We chose to release the wallet on the same date as the start of the swap, to make sure everyone starts at the same point, without any advantages or disadvantages in comparison to people that bought in the pre-sale.

The wallet will be released on **May the 14th 2018!**

New domains and website

We are very aware of the fact that our old website isn't sufficient anymore. We've named this in an earlier update also, but now that we have a clear vision of where we are going, we've decided to take action on this matter. We have registered two domains: https://www.OverPoweredCoin.com and https://www.opcx.store . We believe this to be very useful and will build our new website on the OverPoweredCoin.com domain. Our store will be build on the opcx.store domain and of course they will be connected.

Team development

We are looking for active people that can complement our community, especially people that are already involved in OPC for a while. With the recent growth we need to expand our team with several people. Any people that are interested in providing technical support or 'manage' our community at Discord or Telegram, let us know!

Also, we're still looking for the right ambassador that reflects our ambition and is generally interested in our concept. Initiating contacts have been put on hold until after the swap is over and OPCX has established a name and solid foundation to build on.

Summary

-We will start our pre-sale for OPCX this Saturday on May the 5th 2018

-End of pre-sale for OPCX on May the 13th 2018

-Release of the new OPCX Master Node wallet with extra privacy features: May 14th 2018

-Start of the swapping period OPC -> OPCX on a 20:1 ratio : May 14th 2018

-Swap will be accommodated by our swap bot and it will only require 3 commands.

-End of swapping period: May 29th 2018

We're looking forward to the next month, as you can imagine we are very excited to move forward with our project and we hope you are just as excited! We have great ambitions to conquer the gaming/streaming world and will release our OPCX store which will contain virtually all imaginable gift cards. We'll add more products over time. The developing fund gives us a lot of possibilities when we're talking about listing on exchanges, supporting sites, marketing, sponsorships, etc.

See you at our next update!

The OPC(X) team