RIVERHEAD

Thank you for your interest in Riverhead Landing Apartments. We are proud of our attractive community for adults aged 55 and up. Situated in Riverhead, our gated community is located near shopping, delightful restaurants, medical facilities and entertainment. We offer 1 and 2 bedroom apartments and an abundance of amenities! You'll enjoy our fitness center, putting green, tennis court, bocce ball court, shuffle board, horse shoes and in-ground swimming pool with lifeguard. We regularly hold card games, holiday parties and Bingo on Fridays. I have enclosed a brochure and rental application for your convenience. Please mail your completed application and application fee to our leasing office address below. Should you have any additional questions or concerns, please feel free to contact our office at 631-208-0060 or visit us online at www.riverheadlanding.com

We look forward to having you join us in your new home!

Warmest regards, Riverhead Landing Management



Riverhead Landing Apartments is an affordable senior apartment community. Our community has maximum annual income restrictions:

Maximum Gross Income per Household Size

*		
1 Person	\$52,080	
2 People	\$59,520	
3 People	\$66,960	
4 People	\$74,400	

<u>Lease Terms</u>

1 Bedroom \$1,276 per month 2 Bedroom \$1,517 per month

Garbage removal, snow removal and maintenance are included. 12 month lease term required. Rates, Fees and Deposits subject to change.

Non-refundable Application/Verification Fee: \$99 per household⁺

⁺Certified check or money order only. Fee includes background and credit check. Must be submitted with application.

Security Deposit: One month's rent

Optional Non-refundable Pet Fee: \$300 1 pet per household with a 25lb. weight limit. Breed restrictions apply.

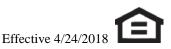
Optional Washers & Dryers Rental: \$50 per month On-site laundry facilities also available.

LEASING CRITERIA Riverhead Landing I & II Apartments

This community utilizes a third-party service that conducts credit, rental history and criminal background investigations. Community management team members conduct all employer/income verifications. The investigation is conducted on all adult (18 years of age or older) occupants. The investigations are based on information provided by the applicant and information that may be retrieved from credit agencies, employers, previous landlords and Federal, State and Local agencies and other associated parties. In the event the application is rejected, the applicant will be notified verbally and in writing as to the reasons and the sources(s) of the information that resulted in the rejection. However, if the rejection is a result of the information provided by the applicant, we will only provide the results verbally unless the applicant makes a formal written request for information pertaining to the denial. In the case of roommates, information that we have obtained resulting in a rejection can only be released to the party whose investigation causes the rejection. **A security deposit will be required from all applicants and multiple adult applicants will require additional application fees.**

Criteria:

- 1. A minimum of 6 month rental or ownership history. History must consist of no more than 1 late payment or 1 lease violation during a 6 month period. If a debt is owed to another rental community, the application will not be considered until adequate proof of satisfaction of that debt is provided. If renting from a Private Owner, applicant must provide a copy of a utility bill with the address and name of the applicant on the utility bill. Applicant(s) without rental or ownership history may be accepted with a security deposit equal to the monthly market rental rate for the apartment to be occupied. Evictions will constitute an automatic denial of the application.
- 2. No felony convictions, indictments, arraignments or deferred adjudications within the last 7 years. No misdemeanor criminal convictions, indictments, arraignments or deferred adjudications involving drugs, minors, arson, terrorism or theft (robbery & burglary) greater than \$500 within the last 7 years. Any conviction involved in the production of methamphetamine or requires a lifetime registrant on the sex offender registry will result in automatic denial of application. Each applicant with criminal convictions will be assessed on a case by case basis. Crimes for which the applicant has been convicted and recent pending arrest will be considered. Assessment will evaluate how much time has elapsed since criminal conviction, age at time of conviction, seriousness of conviction and any rehabilitative actions and good conduct since conviction. The standards to approving or denying eligibility will be: 1. is applicant a detriment to the health or safety of the residents and community; 2. a source of danger to the peaceful occupation of other residents, 3). a source of danger or cause of damage to residents, personnel, property or the premises. The fact that we perform criminal background checks does not mean that our residents and occupants have no prior or current criminal histories. We cannot and do not guarantee that this community and its residents are free from crime. Verification of the accuracy of information supplied to or made available to us by applicants and credit reporting services is limited.
- 3. † All members of the household must be 55 years of age or older. All applicants must provide one US government issued photo identification, birth certificate and one of the following: valid Social Security Number; Form I-94 Arrival-Departure Record with proper annotations; Temporary resident alien card verifying approved entry by US government (I-94W); I-551 Permanent Resident Card; Form I-668 Temporary Resident Card; or Form I-688A Employment Authorization Card.
- 4. 6 months verifiable employment history or verifiable income/assets. Applicants receiving SS, SSI, pension or disability are excluded from the employment requirement, but must provide documentation to verify these benefits. (Verifiable income source includes check stubs, W2s, verification from employer or government entity. If self-employed, applicant must produce Tax Return with Schedule C, financial statements from business, or profit/loss statement with back up.)
- 5. At least 75% of trades rated positively by the credit bureau (rating of 1, 2 or 3) for the past 3 years. Medical, student loans and 0 rated trades are excluded. Bankruptcy must be discharged and all trades (minimum of 3) since bankruptcy must be rated positively by the credit bureau (rating of 1, 2 or 3). The presence of utility collection accounts will require verification of balance paid in full before approval can be considered.



- 6. Minimum monthly verifiable gross income must be at least 2 times the monthly rental rate. Applicants receiving approved and verifiable rental assistance will require a minimum monthly gross income of 2 time's resident portion of rent. Maximum gross income, which includes all income sources, cannot exceed LIHTC schedule, which is based on household size.
- 7. NYSHFA requires that all original applicants for residency must provide a copy of their latest 1040 Federal Income Tax Return when certifying their income. This requirement will be waived if the applicant is not required to file a tax return but must sign an affidavit stating that a tax return is not required to be filed and has not been filed for the most recent year.

Each applicant must satisfy all of the above criteria. No co-signers accepted. If applicant has no credit and/or rental history a deposit equal to one months' rent may be required.

*Maximum General Occupancy Standards

1 bedroom - 2 persons

2 bedroom - 4 persons

† Riverhead Landing Apartments operates under the Housing for Older Persons Act of 1995 (Pub. L. 104-76, 109 Stat. 787 Approved December 28, 1995) (HOPA); and is intended for, and solely occupied by, persons 55 years of age or older. This community complies with the requirements to qualify for such exemption of the familial status protection under the Fair Housing Act.

Equal Housing: This community is an Equal Housing Opportunity Provider. We do business in accordance to the Federal Fair Housing Act and do not discriminate against any person because of race, color, religion, sex, handicap, familial status, or national origin. Please contact our Corporate Office Manager at 713-932-0005 if you feel our representative has not acted in accordance with this policy.

If you believe you are subject to protections under the Violence Against Women's Act (VAWA) or need to request a reasonable accommodation, please contact the manager for more information.

ACKNOWLEDGEMENT

I understand the policies contained herein and have received a copy of this document.

Applicant Signature: _	Date:

Applicant Signature: _____ Date: _____



APPLICATION SUPPLEMENT

In addition to the completed application additional documentation is needed to process your application. Please contact our leasing office if you have any questions or concerns.

- ____ Application/Verification Fee \$ _____ Deposit \$ _____
 - Completed **Application** for each person over the age of 18. One application may be accepted for each married couple. (Black Ink Only) All contact numbers for employment, rental history, etc. must be listed on the application.
- Valid **ID**, **Birth Certificate & Social Security Card** or acceptable equivalent for each household member as noted on the Leasing Criteria
- Verification of Income received or anticipated to be received in next 12 months
 - Current Award letter of all unearned income sources for each person; Social Security, SSI, SSD, Pension, Retirement
 - Verification of earned income for all persons 18 years of age or older. Check stubs; 7 <u>consecutive</u> if paid bi-monthly or bi-weekly, 13 if paid weekly
 - Child support and/or Alimony documentation; divorce papers and court orders for payment and child support case number for each child
 - If self-employed; copy of last year's full tax return with all schedules attached
 - Verification of any other income such as monetary gifts, trust, rental income, regular recurring withdrawal from retirement/annuity accounts, etc.
- _____ Verification Assets for each household member; if combined asset cash value equal \$5,000 or more

_____ Verification of Assets for each household member regardless of combined value of household assets

Asset Verification

- 6 months consecutive checking account statements (most recent)
- Current savings statement
- Copy of <u>pre-paid</u> debit card and current ATM receipt of balance
- Most recent statement for 401K, stocks, bonds, whole Life Insurance policy, CDs, IRA, annuities and any other retirement or investment accounts.
- Verification of all real property; home, land, etc.

Previous Year Federal Tax Return for each adult household member (NY residents)

Student household members age 18 or older; provide current class schedule from school

Other:

Additional information may be requested in order to complete the application process

TENANT RELEASE AND CONSENT

I/We ______, the undersigned hereby authorize all persons or companies in the categories listed below to release information regarding credit, criminal, employment, income and/or assets for purposes of verifying information on my/our apartment rental application. I/We authorize release of information without liability to the owner/manager of the apartment community listed below and/or the State and Local Agencies/Department's service provider.

INFORMATION COVERED

I/We understand that previous or current information regarding me/us may be needed. Verifications and inquires that may be requested include, but are not limited to: personal identity, student status, employment, income assets, medical or child care allowances. I/We understand that this authorization cannot be used to obtain information about me/us that is not pertinent to my eligibility for and continued participation as a Qualified Tenant.

GROUPS OR INDIVIDUALS THAT MAY BE ASKED

The groups or individuals that may be asked to release the above information include, but are not limited to:

Past and Present Employers Support and Alimony Providers State Unemployment Agencies Banks and other Financial Institutions Welfare Agencies Educational Institutions Social Security Administration Previous Landlords (including Public Housing Agencies) Veterans Administrations Retirement Systems Medical and Child Care Providers Credit & Criminal Agencies

CONDITIONS

I/We agree that a photocopy of this authorization may be used for the purposes stated above. The original of this authorization is on file and **will stay in effect for a year and one month** from the date signed. I/We understand I/We have a right to review this file and correct any information that is incorrect. Everyone 18 years or age and older must sign this form.

SIGNATURES

Signature of Applicant/Resident	Printed Applicant/Resident Name	Date
Signature of CO/Applicant Resident	Printed Co/Applicant/Resident Name	Date
Signature of Adult Member	Printed Adult Member Name	Date
Signature of Adult Member	Printed Adult Member Name	Date
Riverhead Landing Apartment Community Name	Contact	(631) 208-0060 Phone

NOTE: THIS GENERAL CONSENT MAY NOT BE USED TO REQUEST A COPY OF A TAX RETURN. IF A COPY OF A TAX RETURN IS NEEDED, IRS FORM 4506, "REQUEST FOR COPY OF A TAX FORM" MUST BE PREPARED AND SIGNED SEPARATELY.