

# Create Your Own Promissory Notes

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 [ubuntuparty.org.za/2013/04/create-your-own-promissory-notes.html](http://ubuntuparty.org.za/2013/04/create-your-own-promissory-notes.html)

## A Lawful Way to Pay Banks.

In South Africa, the settlement of a debt using ‘incorporeal property’ is, prescribed among other places, in the High Court Rules of South Africa as follows:

Rule 45 (8) If incorporeal property, whether movable or immovable, is available for attachment, it may be attached without the necessity of a prior application to court in the manner hereinafter provided:

(a) Where the property or right to be attached is a lease or a bill of exchange, promissory note, bond or other security for the payment of money, the attachment shall be complete only when-

(i) notice has been given by the sheriff to the lessor and lessee, mortgagor and mortgagee or person liable on the bill of exchange or promissory note or security as the case may be, and

(ii) the sheriff shall have taken possession of the writing (if any) evidencing the lease, or of the bill of exchange or promissory note, bond or other security as the case may be, and

We have it on record from a hearing in the South Gauteng High Court, in the matter between STD Bank vs Tellingier, that the banks accept payment in Bills of Exchange AND Promissory Notes. The attached promissory note is compiled from its relevant definitions in the South African Bills of Exchange Act – see attachment.

NOTICE: This form of payment should only be used for banks – not to pay other people or small companies. They do not know what to do with such a form of payment – banks do.

It is therefore our opinion that you can use a Promissory Note, drawn up by you, to pay the Sheriff because it is a payment is to the Bank. You should not use this method for the settlement of non-bank debts.

See generic Promissory Note below. Please adapt it with your details – create your own sequence of serial numbers for each consecutive note; print out a few blank notes; and keep them in a safe place with easy access. This Promissory Note is suitable for South Africa and other countries where the existing money no longer states “I promise to pay the bearer”.

We suggest that in the UK and other countries, where it still states as such, the promissory note may not need the Terms & Conditions of payment, but be a pure “promissory note”. The state will claim that their notes are underwritten by the treasury and therefore have value – which is not really true. Because the state depends on the goodwill of the people to have “trust” in the state currency, which is an empty promise to pay, since the currency is not supported by any precious metals.

The people, on the other hand, may claim that their Promissory Notes are underwritten by the One People’s Public Trust 1776, of which every living breathing human being is automatically a beneficiary and therefore can use the TRUST to underwrite their own promissory notes. The OPPT was established on 10 September 2012, by its own Declaration and Order, lodged with UCC office in Washington, DC, under filing number 2012096074 and is a bona fide TRUST of the people of the planet.

We suggest you do your own research to understand what we share in this document and to weigh up your options before jumping into the deep end. From the people that have taken this route, it is not easy to continue to stand up in your own defence against the fraudulent banks, with unlimited funds, who are supported by crooked judges and a legal system designed to uphold the laws of the corporations that run the government.

Without Prejudice – Non Assumpsit – All Rights Reserved

# Promissory Note: NO: .....

Tender in terms of the Bills of Exchange Act 34 of 1964 as amended up to Bills of Exchange Amendment Act 56 of 2000; AND Settlement in terms of High Court Rule 45(8)(c)

This Promissory NOTE was issued at:

\_\_\_\_\_ (Place)

Date: \_\_\_\_\_

AMOUNT: \_\_\_\_\_ (in numbers)

AMOUNT: \_\_\_\_\_

\_\_\_\_\_ (written)

## This certifies that

I, \_\_\_\_\_ ID Number: \_\_\_\_\_

Herby promise to pay \_\_\_\_\_ [HOLDER] the full amount specified, on this NOTE, for value received.

### Terms & Conditions

The payment will be made in monthly instalments of R 500 (five hundred rand) per month, on the 7<sup>th</sup> (seventh) day of every consecutive month until the obligation has been fulfilled. The payment can be obtained by the HOLDER at \_\_\_\_\_. I hereby give permission to the HOLDER and/or the HOLDER IN DUE COURSE of this Promissory Note, to use this NOTE in any way necessary as a negotiable instrument to be financially traded on; whereas such trade shall terminate the obligation herein.

\_\_\_\_\_ Date

\_\_\_\_\_ Signature