

Summary

Global Electric Vehicle Battery Charger Market Size, Information by Electric Vehicle Type (Battery Electric Vehicle and Plug-In Hybrid Electric Vehicle), Level of Charging (Level 1, Level 2 and Level 3), Application (Private and Public) and by Region (North America, Europe, Asia-Pacific and the Rest of the World) - Forecast till 2025

Market Overview

Going forward, since gasoline is not a renewable energy source and can exhaust very soon in the future, the need for alternative fuel has soared considerably across the globe. This growing need can be quite favorable for electric vehicles, since these are more affordable and eco-friendly compared to conventional vehicles. The widespread preference for fuel-efficient vehicles has been the result of the steep increase in price of diesel and petrol, in the wake of the decreasing fossil fuel reserves. All this factors can culminate into top boosters in the Electric Vehicle Battery Charger Market Size. Further, more and more companies are sensing the opportunities in the EV battery charger market, and are busy planning to launch new and advanced models that can cater to future growth in consumer demands.

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Latest News

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Magnis Energy Technologies Ltd. (Australia), a leading graphite vendor, along with its business partner, Charge CCCV (US) has built an advanced EV battery charging technology called Extra Fast Charge tech. This technology can effectively charge EV batteries close to 85% in only six minutes. With this technology launch, Magnis aims to become a world leader in the li-ion cells industry.

Esteemed Market Firms

Some of the most esteemed firms in the [Electric Vehicle Battery Charger Market Size](#) include Current Ways Inc. (US), Baccus Global LLC (US), Tesla (US), Meta Systems S.P.A (Italy), LG Electronics (South Korea), Robert Bosch GmbH (Germany), Delphi Automotive LLP (Ireland), CTEK Holding AB (Sweden), IES Synergy (France), Schumacher Electric Corporation (US), Lear Corporation (US), Clore Automotive LLC (US), Ficosa Internacional SA (Spain), to name a few.

Segmental Analysis

The EV battery charger industry has been considered for electric vehicle type, level of charging, and application.

The various electric vehicle types listed in the study are plug-in hybrid electric vehicle and battery electric vehicle.

Depending on charging, the global market caters to level 1, level 2, and level 3.

The application-wise market segments can be public as well as private.

Regional Insight

The Electric Vehicle Battery Charger Market Size can be regionally dissected into Europe, North America, Asia Pacific/APAC as well as RoW/the Rest of the world.

The APAC market for electric vehicle battery charger is currently thriving and can emerge as the global leader during the assessment period. MRFR cites the surge in government initiatives, strict automotive policies, and the economical aspect of electric vehicles as well as charging stations to be responsible for APAC's prominence. The fact that China is the global leader in terms of electric vehicles also uplifts the market position in the region. Also, with China having set targets pertaining to the growth of electric vehicles and aiming for close to 5 million EVs by 2020, the APAC market is bound to be presented with attractive opportunities in the ensuing period.

The rampant demand for MaaS/ Mobility as a Service model across the United States as led to substantial market growth in North America. The Electric Vehicle Battery Charger Market Size further benefits from the utilities' rising focus on subscription-based charging models, which involves utilities like Vattenfall AB, New York Power Authority and Duke Energy Corporation coming together with OEMs to provide affordable subscription services to customers. Also, with manufacturers in the region now more interested in improving commercial and residential EV chargers to facilitate expanded vehicle range as well as higher availability, the North America market can witness a smooth run between 2019 and 2025.

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