

CHARTERED ACCOUNTANTS & TAX ADVISERS

PHONE +44 (0)20 7384 0920 E-MAIL enquiries@haggards.co.uk

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Board of Directors Block Code Ltd Heathmans House 19 Heathmans Road London SW6 4TJ

## Re: Verification of the PLU Rewards Pool and PLU Development Fund

Haggards Crowther has been provided with access to Plutus' proprietary transaction data for the period 8 August 2022 to 20 January 2023, and has verified the total number of PLU that has been awarded to Plutus card holders.

In addition, Haggards Crowther will also oversee the total number of PLU that would be transferred out of the Pluton Rewards Pool to the Plutus Development Fund in line with the Pluton Liquidity Injection Programme.

Moving forward, we understand that Plutus plans to automate its rewards approval and withdrawal process, and Haggards Crowther has been appointed to regularly check the number of PLU being withdrawn from the Pluton Rewards Pool.

Yours faithfully,

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Haggards Crowther Professional Services LLP

