



Contract Details

Lease: ML54066OBA	Lease Type: BITUMINOUS SANDS / ASPHALTIC	Acres: 15290.91
Date Approved: 02/16/2021	Start Date: 04/01/2021	Royalty Rate:
Date Cancelled:	End Date: 03/31/2031	Term: 10
Lessee: VALKOR ENERGY HOLDINGS,		Status: Active
Address: 21732 PROVINCIAL BLVD. SUITE 160 KATY, TX 77450		



Parcel Legal Description

TRS	County	Bene	Type	Layer	Acres
T4.0 S R20.0E S13 SL	UINT	SCH	Use	OthM	213.18
Legal Description: LOTS 3(46.58), 4(46.60), SW4NW4, W2SW4 [LOTS AKA N2NW4]					
T4.0 S R20.0E S16 SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL					
T4.0 S R20.0E S35 SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL					
T5.0 S R20.0E S16 SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL					
T5.0 S R20.0E S32 SL	UINT	SCH	Use	OthM	658.84
Legal Description: LOTS 1(45.11), 2(44.84), 3(44.58), 4(44.31), N2, N2S2 [ALL]					
T5.0 S R21.0E S5 SL	UINT	SCH	Use	OthM	42.56
Legal Description: LOTS 8(2.53), 9(37.47), 10(1.16), 11(1.40) [AKA NE4SW4, N2N2N2NW4SW4, E2E2SE4SW4]					



Parcel Legal Description

T5.0 S R21.0E S5	SL	UINT	MULT	Use	OthM	319.33
Legal Description: LOTS 3(38.66), 4(38.30), 6(40.81), 7(41.56), S2NW4, W2SE4 [LOTS AKA N2NW4, E2SE4]						
T5.0 S R21.0E S9	SL	UINT	MULT	Use	OthM	163.87
Legal Description: LOTS 3(41.61), 4(42.26), W2SW4 [LOTS AKA E2SW4]						
T5.0 S R21.0E S10	SL	UINT	SCH	Use	OthM	40.00
Legal Description: SW4SW4						
T5.0 S R21.0E S16	SL	UINT	SCH	Use	OthM	483.81
Legal Description: LOTS 1(42.59), 2(42.62), 3(38.46), 4(38.39), 5(40.84), 6(38.24), 7(42.67), W2NW4, SW4SW4, S2SE4 [LOTS AKA E2NW4, N2S2, SE4SW4]						
T5.0 S R21.0E S18	SL	UINT	SCH	Use	OthM	160.00
Legal Description: NE4						
T5.0 S R21.0E S26	SL	UINT	MULT	Use	OthM	160.00
Legal Description: NW4						
T5.0 S R21.0E S35	SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL						
T6.0 S R21.0E S2	SL	UINT	SCH	Use	OthM	489.79
Legal Description: LOTS 1(44.91), 2(45.46), 3(46.00), 4(38.49), 5(36.09), 6(38.84), E2SW4, SE4 [ALL]						
T6.0 S R22.0E S6	SL	UINT	SCH	Use	OthM	514.98
Legal Description: LOTS 1(7.56), 2(7.72), 3(7.88), 4(8.55), 5(40.20), 6(41.09), 7(41.98), S2NE4, SE4NW4, E2SW4, SE4 [ALL]						
T6.0 S R22.0E S5	SL	UINT	SCH	Use	OthM	510.24
Legal Description: LOTS 1(7.62), 2(7.58), 3(7.54), 4(7.50), S2N2, S2 [ALL]						
T5.0 S R21.0E S26	SL	UINT	SCH	Use	OthM	480.00
Legal Description: NE4, S2						
T5.0 S R21.0E S21	SL	UINT	SCH	Use	OthM	80.00
Legal Description: N2NE4						



Parcel Legal Description

T5.0 S R20.0E S36 SL	UINT	SCH	Use	OthM	400.00
Legal Description: W2, NW4SE4, S2SE4					
T4.0 S R21.0E S19 SL	UINT	SCH	Use	OthM	336.00
Legal Description: LOTS 1(38.85), 2(38.95), 3(39.05), 4(39.15), E2SW4, W2SE4, W2SE4SE4 [LOTS AKA W2W2]					
T4.0 S R20.0E S34 SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL					
T5.0 S R20.0E S2 SL	UINT	SCH	Use	OthM	624.40
Legal Description: LOTS 1(36.10), 2(36.10), 3(36.10), 4(36.10), S2N2, S2 [ALL]					
T5.0 S R20.0E S11 SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL					
T5.0 S R20.0E S12 SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL					
T5.0 S R21.0E S6 SL	UINT	SCH	Use	OthM	627.80
Legal Description: LOTS 1(38.04), 2(37.87), 3(37.56), 4(37.09), 5(38.64), 6(38.60), S2N2, SW4, W2SE4 [ALL]					
T5.0 S R21.0E S14 SL	UINT	SCH	Use	OthM	40.00
Legal Description: NW4NW4					
T5.0 S R21.0E S15 SL	UINT	SCH	Use	OthM	120.00
Legal Description: N2NE4, NE4NW4					
T5.0 S R20.0E S3 SL	UINT	SCH	Use	OthM	312.10
Legal Description: LOTS 1(36.08), 2(36.02), S2NE4, SE4 [LOTS AKA N2NE4]					
T5.0 S R20.0E S1 SL	UINT	SCH	Use	OthM	625.92
Legal Description: LOTS 1(36.77), 2(36.57), 3(36.39), 4(36.19), S2N2, S2 [ALL]					
T4.0 S R21.0E S30 SL	UINT	SCH	Use	OthM	120.00
Legal Description: N2NE4, SE4NE4					



Parcel Legal Description

T4.0 S R20.0E S15 SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL					
T4.0 S R20.0E S14 SL	UINT	SCH	Use	OthM	640.00
Legal Description: ALL					
T5.0 S R21.0E S8 SL	UINT	SCH	Use	OthM	645.20
Legal Description: LOTS 1(41.92), 2(41.89), 3(41.85), 4(41.82), 5(38.88), 6(38.84), W2E2, S2NW4, SW4 [ALL]					
T5.0 S R21.0E S27 SL	UINT	SCH	Use	OthM	400.00
Legal Description: NE4, E2NW4, NE4SW4, N2SE4, SE4SE4					
T5.0 S R22.0E S32 SL	UINT	SCH	Use	OthM	480.00
Legal Description: N2, SE4					
T5.0 S R21.0E S17 SL	UINT	SCH	Use	OthM	323.65
Legal Description: LOTS 1(41.81), 2(41.84), W2NE4, NW4 [LOTS AKA E2NE4]					
T5.0 S R21.0E S22 SL	UINT	SCH	Use	OthM	159.24
Legal Description: LOTS 3(39.51), 4(39.73), E2SE4 [LOTS AKA N2NW4]					

Total Acres: 15290.91



Interests in Contract

Interest Type: 1	Record Title	RECORD TITLE			
	COMPANY ID: 103990	VALKOR ENERGY HOLDINGS, LLC.	8328595060	Percent Interest: 100.000000	
	Address ID: 10006139	21732 PROVINCIAL BLVD., SUITE 160 KATY, TX, 77450			

Total Interest for Type:1 100.00



Comments

02/16/2021

6268

APPROVAL OF ML 54066 OBA - BITUMINOUS SANDS / ASPHALTIC SANDS
 Approved for a 10-year term, with a bonus of \$168,201.00. Annual rental is \$15,291.00 and annual minimum royalty is \$152,910.00. Production royalty is the greater of \$3.00 per barrel of leased substances or 8% of the gross value of the leased substances.

05/26/2021

APPROVAL OF ML 54066 OBA - BITUMINOUS SANDS / ASPHALTIC SANDS

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Payment History

Doc Date	Revenue Type	Start Date	End Date	Acct Period	Receipt Number	Payment Amount
01/27/2021	Minerals, Minimum Royalty			7 /2021	SL119443	152910.00
Record Type:	Payment (Billed)	Description:			Payor Name:	VALKOR ENERGY HOLDINGS, LLC.
Doc Date	Revenue Type	Start Date	End Date	Acct Period	Receipt Number	Payment Amount
01/27/2021	Minerals, Bonus Payment			7 /2021	SL119443	168201.00
Record Type:	Payment (Billed)	Description:			Payor Name:	VALKOR ENERGY HOLDINGS, LLC.
Doc Date	Revenue Type	Start Date	End Date	Acct Period	Receipt Number	Payment Amount
01/27/2021	Minerals, Other Rental			7 /2021	SL119443	15291.00
Record Type:	Payment (Billed)	Description:			Payor Name:	VALKOR ENERGY HOLDINGS, LLC.
Doc Date	Revenue Type	Start Date	End Date	Acct Period	Receipt Number	Payment Amount
01/22/2021	Minerals, Minimum Royalty			7 /2021		152910.00
Record Type:	Billing	Description:			Payor Name:	VALKOR ENERGY HOLDINGS, LLC.
Doc Date	Revenue Type	Start Date	End Date	Acct Period	Receipt Number	Payment Amount
01/22/2021	Minerals, Bonus Payment			7 /2021		168201.00
Record Type:	Billing	Description:			Payor Name:	VALKOR ENERGY HOLDINGS, LLC.
Doc Date	Revenue Type	Start Date	End Date	Acct Period	Receipt Number	Payment Amount
01/22/2021	Minerals, Other Rental			7 /2021		15291.00
Record Type:	Billing	Description:			Payor Name:	VALKOR ENERGY HOLDINGS, LLC.

