



KRISTALINA GEORGIEVA
Managing Director

August 10, 2022

Mr. Sergio Massa
Minister of Economy
Ministry of Economy
Hipólito Yrigoyen 250
(1086) Ciudad Autonoma de Buenos Aires
Argentina

Dear Minister Massa:

Please accept my sincere congratulations on your appointment as Minister of Economy of the Argentine Republic with enhanced responsibilities, including in the areas of production and agriculture. Your experience, including in Argentina's National Congress, can prove vital in helping Argentina and its people address its most pressing economic and social challenges.

The International Monetary Fund remains a committed partner in supporting Argentina's efforts, especially at this most important time. My colleagues and I had the pleasure of working constructively with your predecessors and their teams. I look forward to further deepening that relationship in order to support implementation of your government's economic program supported by the Fund's extended financing arrangement, which aims to safeguard economic stability and secure sustainable and more equitable growth in Argentina.

We look forward to working with you and your team, and please do not hesitate to reach out to the IMF at any point.

Sincerely yours,

A handwritten signature in black ink, appearing to read "K. Georgieva", is written over a light blue horizontal line.

cc: Mr. Sergio Chodos, Executive Director, IMF