

# VILLAGE RESORTS HOSPITALITY GROUP



THE ULTIMATE RESORT EXPERIENCE

December 12, 2022

## Village Resorts Hospitality Group, LLC

ICO Urban Ground Resort, LLC

Office of the President

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Memorandum for All

Subj: Urban Ground Resort & Residence Site Selection

As Village Resorts Hospitality Group, LLC, the parent Company to Urban Ground Resort, LLC, is based and headquartered in Los Angeles, California, there have been numerous rumors regarding the final site for Urban Ground Resort & Residence as interest, excitement, and anticipation grows. Urban Ground Resort, LLC, as of December 12, 2022, can confirm that Urban Ground Resort & Residence will not be constructed within the Downtown Los Angeles area to include the immediate outlying areas, as rumors may have stated. Urban Ground Resort, LLC, has yet to complete its final site selection, and upon completion, at a predetermined time, Urban Ground Resort, LLC, via an official press release will release all pertinent information regarding the future of Urban Ground Resort & Residence.

Urban Ground Resort & Residence is a planned brick and mortar property owned by Urban Ground Resort, LLC, and is described as a physical presence of an organization or

business in a building or other structure as Urban Ground Resort & Residence is a dual purpose, commercial gay resort and private gay residence, wholly owned, “privately owned” property by Urban Ground Resort, LLC, that operates year round as a commercial gay resort and private gay residence established to promote recreation, tourism, working, lodging, and housing accommodations within the gay demographic situated on an estimated 1000 +/- acres of land seeking to blend, develop, and construct new residential and commercial land uses in a non-existing area of the proposed Southern California region in hopes of creating a new recreational and tourist area of the proposed property establishing Urban Ground Resort & Residence within its own geographical location.

While Urban Ground Residence may be modeled after a public town, county, or city, Urban Ground Residence is a life, style, and destination with distinct living districts and neighborhoods offering luxury apartment homes, townhomes, and modern homes with all of life’s everyday amenities. Urban Ground Residence is a privately owned residence that currently maintains no infrastructure for schools, churches, or political activities and any unauthorized events, speeches, or use of any flag, banner, or sign or other material for any religious, commercial, historical, demonstration, or social movement purposes are expressly forbidden on Urban Ground Resort & Residence property. Additionally, Urban Ground Residence is also designated as a “gun free” zone as we prohibit the carrying of firearms while on resort and/or residential property. Our desire to limit the carrying and transporting of any firearm are in line with our intent on curating an environment free of fear and oppression and is both legal and binding.

Urban Ground Resort, LLC, are as excited as our fans and are working diligently in selecting the appropriate site for Urban Ground Resort & Residence and our anticipated grand opening tentatively scheduled for 2025.

From time to time, at our sole discretion Urban Ground Resort, LLC, reserves the right to implement, modify, cancel, or change any Agreement as necessary and this Memorandum contains the final and entire understanding and is complete and exclusive in its statement of terms. This Memorandum supersedes all prior Proposals, Agreements, Memorandums, and understandings, whether oral or written, in connection therewith.

This Memorandum were originally signed by Oliver B. Mitchell III, the Chief Executive Officer (CEO) of Village Resorts Hospitality Group, LLC, on December 12, 2022, and refers to his signature that has not been mechanically or electronically reproduced for the purpose of this Memorandum.

Thank you for your continued interest and support in Urban Ground Resort & Residence as we look forward to seeing you in 2025.

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*Oliver Mitchell*

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